



ASX Announcement

17th March 2026

Response to Media Article

Matsa Resources Limited ("Matsa", "Company") refers to the ABC News online article published on 17 March 2026 titled "*Fuel crisis forces WA resources company Blue Cap Mining to send workers home*" in which Blue Cap Mining Pty Ltd's ("BCM") managing director, Mr Ashley Fraser, states that a number of their employees have had to be stood down due to fuel shortages. The article contains a number of incorrect assertions.

The ABC News article stated that BCM's mining contract operation at the Devon Pit Gold Mine ("Devon") "is set to grind to a halt".

Matsa confirms categorically that this statement by the ABC News article is incorrect and Matsa can confirm that mining is continuing at Devon and that Matsa will deliver Devon ore to the FMR Greenfields processing facility for Campaign 3 as planned.

BCM and Matsa have introduced prudent steps to minimise fuel-usage to ensure mining continues at Devon, these steps do not have any forecast changes to Matsa's target for processing at FMR commencing 28 May 2026.

Executive Chairman, Mr Paul Poli said "*it is very disappointing that the ABC News article contained statements that are incorrect and that they never contacted the Company for comment before writing the article. Whilst Matsa and BCM are working through the fuel shortage issue which is impacting the mining industry, as well as other industries, mining at Devon is continuing and processing of Campaign 3 ore remains on target to commence on 28 May 2026 as previously advised.*"

We understand that the ABC News, after being in contact with Matsa, have since retracted their comments in relation to Devon."

This ASX announcement is authorised for release by the Board of Matsa Resources Limited.

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