

12 June 2025

Process Plant Commissioning Underway at the Murchison

Ore is being fed into the processing plant and commissioning is underway at the Murchison Gold Project (“Murchison”).

- The commissioning team is on site and working with the construction and processing teams to commission the processing plant.
- Dry commissioning (system and equipment testing) has progressed successfully and ore is now being fed into the plant.
- Wet commissioning (full operational commissioning) is underway with the **first gold pour from gravity gold planned for June 2025.**
- **First gold sales and cash flow in early July 2025.**

Commenting on this milestone, Meeka’s Managing Director Tim Davidson said: “With commissioning of processing in June 2025, we achieve an important milestone for the Murchison as we transition from developer to producer status. It rounds out a period of consistent delivery against our development timeline and reflects our focussed actions to bring the project online.

We are now focussed on maximising the expanded open pit mining opportunity following the success we are having with the drill bit. Additionally, first ore is expected from our first underground mine at Andy Well in the September 2025 quarter.”

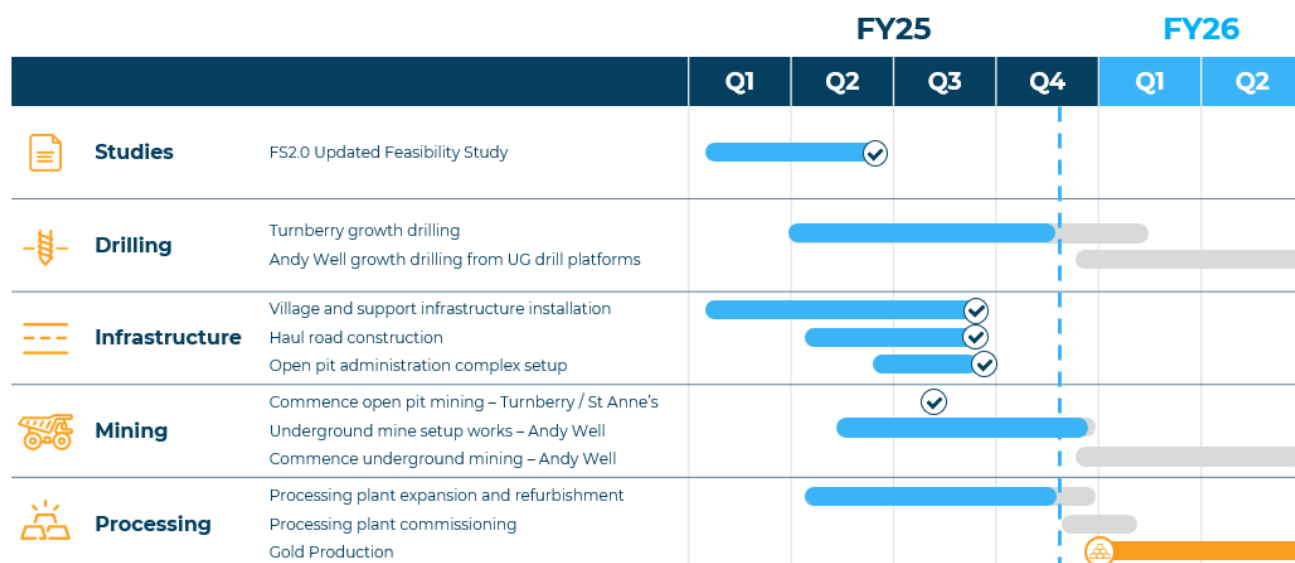


Figure 1: First ore being fed into the crusher, 11 June 2025.



Figure 2: ROM loader feeding ore into the processing plant, 11 June 2025.

Looking Forward Through FY26



Major activities are summarised above by quarter and detailed below by month:

- **June 2025:** commence process plant commissioning (**underway**).
- **June 2025:** first gold pour from gravity gold.
- **June 2025:** commence ore development and growth drilling at Andy Well underground mine.

This announcement has been authorised for release by the Company's Board of Directors.

For further information, please contact:

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ABOUT MEEKA

Meeka Metals Limited has a portfolio of high quality 100% owned projects across Western Australia.

Murchison Gold Project

Meeka's flagship Murchison Gold Project hosts a large high-grade 1.2Moz @ 3g/t Au Mineral Resource on granted Mining Leases.

The Murchison Gold Project Definitive Feasibility Study released in December 2024 focusses on restarting the fully permitted Andy Well mill. The Study outlines a 10-year production plan up to 76koz pa (averaging 65koz pa for first 7 years), undiscounted pre-tax free cash flow of \$1B, NPV_{8%} of \$616M and IRR of 180%.

Site activity is ramping up with open pit mining underway, process plant commissioning in June 2025 and first gold in mid-2025.

COMPETENT PERSON'S STATEMENT

The information that relates to Exploration Results as those terms are defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves', is based on information reviewed by Mr James Lawrence, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy. Mr Lawrence is a full-time employee of the Company. Mr Lawrence has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lawrence consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information that relates to the Mineral Resource for Turnberry was first reported by the Company on 6 May 2024. The information that relates to the Mineral Resource for St Anne's was first reported by the Company on 17 April 2024. The information that relates to the Mineral Resource for Andy Well was first reported by the Company on 21 December 2020. The Company is not aware of any new information or data that materially affects the information included in these announcements and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.

The information that relates to Ore Reserves, production targets and forecast financial information for the Murchison Gold Project was first reported by the Company on 12 December 2024. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.

FORWARD LOOKING STATEMENTS

Certain statements in this report relate to the future, including forward looking statements relating to the Company's financial position, strategy and expected operating results. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Other than required by law, neither the Company, their officers nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.