Bullabulling Fully Funded to First Production

Credit approved commitment signed for $410 million with leading banks

Minerals 260 Limited (ASX:MI6) ("**Minerals 260**" or "**the Company**") is pleased to announce that it has received credit approved commitments for $410 million in debt facilities to fund development of its 100%-owned 6.2Moz Bullabulling Gold Project ("the **Project" or "Bullabulling**"), located 65km from Kalgoorlie in Western Australia.

Highlights

- Credit approved term sheet and commitment letter executed with a syndicate of Tier-1 banks for a $335 million Project Finance Facility (**"PFF**"), and a $75 million Working Capital Facility ("**WCF**") ("**Debt Facilities**").
- Attractive commercial terms, including no mandatory gold price hedging, a highly competitive interest rate of less than 3% above BBSY[1] and a loan term of 7 years for the PFF and 4 years for the WCF.
- Debt Facilities will be provided by ANZ, NAB and Societe Generale, and follows completion of an independent technical expert report, due diligence and a highly competitive process.
- The combination of the Debt Facilities, royalty funding by Franco-Nevada and proceeds from the recent equity raising fully funds Bullabulling to first production.
- Completion of the Definitive Feasibility Study ("**DFS**") and Final Investment Decision ("**FID**") remains on track for Q1 CY2027.

Management Comments

Commenting on the Debt Facilities, Minerals 260 Managing Director, Luke McFadyen, **said**: *"This represents another major milestone for Minerals 260 and a key pillar of our funding strategy to bring Bullabulling into production. We are pleased to have agreed terms with ANZ, NAB and Societe Generale. Obtaining credit approved terms before the completion of the DFS and the highly competitive debt funding process reflects the high quality, high margin and long-life aspects of Bullabulling. With Bullabulling now fully funded through to first production, we look forward to completing the DFS and we are on track to make a Final Investment Decision during the first quarter of 2027."*

1. BBSY stands for the Bank Bill Swap Bid Rate. It is an interest rate benchmark used in Australia to price debt financing.

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Details

The Company has executed a binding credit approved commitment letter and term sheet with Australia and New Zealand Banking Group Limited ("**ANZ**"), National Australia Bank Limited ("**NAB**") and Societe Generale to provide a $335 million PFF and a $75 million WCF.

The commitments are based on the outcomes of the Project's Pre-Feasibility Study ("**PFS**"), and Minerals 260 will now work with the syndicate towards satisfying the conditions precedent for financial close, including execution of long-form documents, completion of the DFS, final due diligence, intercreditor deed with Franco-Nevada and satisfaction of other customary conditions precedent for facilities of this nature.

Financial close is expected in Q1 CY2027, with first draw down expected at the end of CY2027.

The key terms of the Debt Facilities include:

- PFF - $335 million, 7-year amortising facility with a bullet repayment at maturity.
- WCF - $75 million, 4-year term.
- Interest to be capitalised during the construction period.
- A highly competitive interest rate of BBSY plus a fixed margin of less than 3%.
- No mandatory gold price, foreign exchange or diesel price hedging requirements.

This announcement has been authorised for release by the Board of Minerals 260 Limited.

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Bullabulling Gold Project Overview

Bullabulling Gold Project is a potential open pit mining operation located 25km south-west of Coolgardie in the Eastern Goldfields region of Western Australia. The Project hosts a JORC 2012 Mineral Resource Estimate of 190Mt @ 1.0g/t Au for 6.2Moz of gold, on granted mining leases (**Table 1)**.

Table 1 - Bullabulling Mineral Resource Estimate as of July 2026 by deposit

Deposit	Indicated			Inferred			Total Resource		
	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)
Dicksons	17	0.93	500	5.5	0.94	170	22	0.93	660
Phoenix	62	0.94	1,900	12	1.0	390	74	0.95	2,300
Bacchus	55	1.0	1,800	17	1.1	580	72	1.0	2,400
Kraken	4.8	1.1	170	11	1.1	370	16	1.1	540
Gibraltar	2.3	1.0	77	6.2	1.1	220	8.5	1.1	290
Total	**140**	**0.98**	**4,400**	**51**	**1.0**	**1,700**	**190**	**1.0**	**6,200**

Notes for Table 1:

1. *Mineral Resources reported above a cut-off grade of 0.35 g/t Au inside a A$5,250/oz pit shell.*
2. *Numerical differences occur due to rounding to two significant figures to reflect the relative uncertainty of a mineral resource estimate.*
3. *Effective reporting date: 8 July 2026.*
4. *Mineral Resources reported include the Project's maiden Ore Reserves.*

Competent Person Statement

The information in this announcement that relates to the July 2026 Mineral Resource Estimate for the Bullabulling Gold Project is extracted from the Minerals 260 Limited ASX announcement titled “Bullabulling Resource Increases to 6.2Moz” dated 8 July 2026. The announcement is available at www.minerals260.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcement and that all material assumptions and technical parameters underpinning the Mineral Resource Estimate in the previous announcement continue to apply and have not materially changed.

Forward Looking Statements

This announcement may contain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (Forward Statements).

Forward Statements can generally be identified by the use of forward-looking words such as "anticipates", "estimates", "will", "should", "could", “going”, "may", "expects", "plans", "forecast", "target" or similar expressions. Forward Statements including references to updating or upgrading mineral resource estimates, future or near-term production and the general prospectivity of the deposits at the Bullabulling Gold Project (Project), likelihood of permitting the Project and taking a financial investment decision, among other indications, guidance or outlook on future revenues, distributions or financial position and performance or return or growth in underlying investments are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

In addition, these Forward Statements are based upon certain assumptions and other important factors that, if untrue, could materially affect the future results, performance or achievements expressed or implied by such information or statements. There can be no assurance that such information or statements will prove to be accurate.

Key assumptions upon which the Company’s forward-looking information is based include, without limitation, assumptions regarding the exploration and development activities, receipt of timely approvals and permits, ability to obtain timely finance on reasonable terms when required in the future and contracting for development, construction and commissioning of any future mining operation on terms favourable to the Company, the current and future social, economic and political conditions and any other assumption generally associated with the mining industry. To the extent that certain statements contained in this announcement may constitute 'Forward Statements' or statements about forward looking matters, then the information reflects the Company's (and no other party's) intent, belief or expectations as at the date of this announcement. No independent third party has reviewed the reasonableness of any such statements or assumptions. None of the Company, its related bodies corporate and their respective officers, directors, employees, advisers, partners, affiliates and agents (together, the MI6 Parties) represent or warrant that such Forward Statements will be achieved or will prove to be correct or gives any warranty, express or implied, as to the accuracy, completeness, likelihood of achievement or reasonableness of any Forward Statement contained in this announcement.

Forward Statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, and their respective officers, employees, agents and advisors, that may cause actual results to differ materially from those expressed or implied in such statements. Except as required by law or regulation, the Company assumes no obligation to release updates or revisions to Forward Statements to reflect any changes. Recipients should form their own views as to these matters and any assumptions on which any of the Forward Statements are based and not place reliance on such statements.