

MINBOS COMPLETES RESETTLEMENT ACTION PLAN FOR CÁCATA PHOSPHATE MINE

HIGHLIGHTS

- Resettlement Action Plan (RAP) for the Cácata Phosphate Mine now completed.
- The RAP included 41 total farms, part of the Tanto-Zinze Commune and covering 142.4 cultivated hectares (total of 212 hectares) across the mining area.



Figure 1 – Members of the Cácata RAP Team engaging with leaders of the Tando-Zinze community regarding the RAP program and economic restoration.

RAP implementation included various steps of community and government engagement, including:

- **Effective Stakeholder Engagement:** The RAP Project has engaged extensively with national, provincial, and municipal government ministries and departments, including the Ministry of Environment, Ministry of Agriculture and Forestry, Traditional Leadership, Provincial Government, and Municipal Administrators. This collaborative effort exemplifies our commitment to adhering to regulatory requirements and fostering cooperation with relevant authorities.
- **Compliance with Regulations:** We are pleased to report that our RAP met all national regulations as well as the stringent performance standards set forth by the International Finance Corporation. These standards encompass key areas such as community engagement, environmental protection, and social

responsibility. Our commitment to these standards demonstrates the Company's commitment to meeting our social licence obligations.

- **Community Involvement:** To fully understand the needs of our community and the scale of the impact, affected communities were continuously involved in the consultation process. Community input and feedback was crucial to adequately addressing their concerns and needs (Fig. 1).
- **Long-Term Benefits:** The Cácata Phosphate Mine and downstream, the Cabinda Fertilizer Plant, will have immense community impacts with socio-economic benefits for local communities via the creation of direct and indirect jobs and the generation of revenue via licences, fees and taxes. Importantly, the mine provides the feedstock for the Cabinda Fertilizer Plant, with agricultural development a national government priority.

Commenting on the RAP Program, Minbos CEO Lindsay Reed:

"The Company strongly believes that this agricultural assistance program will result in a significant increase in the annual yield rate for farmers, which will consequently improve their livelihood from a higher income stream."

In line with the vision of the Central and Provincial Executive, Minbos is employing its best efforts to ensure that rural agricultural activities continue to be supported by Minbos through the RAP Program and its assistance package."

Minbos Resources Limited (ASX:MNB) ("Minbos" or "the Company") is delighted to announce a significant milestone in our ongoing commitment to sustainability and responsible corporate citizenship.

Minbos has successfully achieved the objectives outlined in our Resettlement Action Plan (RAP), demonstrating our unwavering dedication to aligning our mission to develop the Cácata Mine with our social and environmental responsibility to local communities. Eligibility for the RAP was defined as entitlement to compensation and assistance granted to persons, groups of persons or families that will experience economic displacement resulting from land acquisition by the Cácata Mine and Project.

The cash component valuation process has utilised prevailing market rates for the compensation of crops and trees, as well as the alternative agricultural land rental and land preparation costs.

TANDO-ZINZE COMMUNITY BACKGROUND

The Tando Zinze commune is 45 km north-east from the provincial capital of Cabinda and is under the jurisdiction of the Cabinda Municipality. The village of Cácata is made

up of 14 smaller sobados, (sub-villages or neighbourhoods) which together form the larger village of Cácata.

Tando-Zinze has a territorial area of 720km². The boundary in the North is the Chiloango River and the Commune of Dingé. The Municipality of Cacongo; is to the West and the Commune of Malembo is to the South bordering the Lulondo River with the Commune of Cabinda. The Eastern border is the Democratic Republic of Congo (DRC). The municipality has four Regedorias (Cácata, Bumelambuto, Tchinsua and Zenze-Lucula), nine Sobados and forty-five villages with a population of 23,719 residents.

RAP ASSISTANCE AND RESETTLEMENT DETAILS

With a strong focus on compliance with Angolan law, international standards and a fair and reasonable approach, Minbos developed a compensation plan based on a rate per crop and per hectare.

The Company will also provide alternative agricultural land, replacing those affected by the proximity to the Cácata Mine, with the support of the Provincial Government, IGCA and in strict collaboration with Traditional Authorities and Municipal and Communal Administrations, whose agricultural support package includes:

- Cleaning and preparation of alternative agricultural land;
- Demarcation of each lot allocated to each family;
- Basic agricultural hand tools for each family;
- Supply and transport of adequate fertilizer;
- Development of access roads to alternative agricultural land;
- Agricultural training through competent Agronomists;
- Transport of current crops to alternative agricultural land;
- Planting of trees, including various types of fruit trees.

The Company will continue to update shareholders and stakeholders on progress and engagement with our local communities.

This announcement is authorised for release by the Board of Minbos Resources Limited.

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Compliance Statement

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Minbos Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.