

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **MITHRIL SILVER AND GOLD LIMITED**

ACN/ARSN **099 883 922**

1. Details of substantial holder (1)

Name **The Bank of Nova Scotia and each of its controlled entities including those listed in Annex A (Substantial Holders)**

ACN/ARSN (if applicable) **N/A**

There was a change in the interests of the substantial holder on

January / 22 / 2026

The previous notice was given to the company on

November 06 / 2024

The previous notice was dated

November/ 06/ 2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid (Shares)	11,400,000	7.91%	11,846,664	6.42% (based on 184,527,000 shares outstanding)***

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
July 21, 2025	1832 Asset Management L.P. ("1832AML"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Increase in relevant shares pursuant to a private placement deal	AUD 0.3600	2,550,000 Shares	2,550,000
July 23, 2025	1832 Asset Management L.P. ("1832AML"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Increase in relevant shares pursuant to in market buys on ASX	AUD 0.5329	221,445 Shares	221,445

July 24, 2025	1832 Asset Management L.P. ("1832AML"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Increase in relevant shares pursuant to in market buys on ASX	AUD 0.5250	228,555 Shares	228,555
November 20, 2025	1832 Asset Management L.P. ("1832AML"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Decrease in relevant shares pursuant to in market buys on ASX	AUD 0.4056	236,718 Shares	236,718
November 21, 2025	1832 Asset Management L.P. ("1832AML"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Decrease in relevant shares pursuant to in market buys on ASX	AUD 0.3663	151,370 Shares	151,370
November 24, 2025	1832 Asset Management L.P. ("1832AML"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Decrease in relevant shares pursuant to in market buys on ASX	AUD 0.3794	248,630 Shares	248,630
November 25, 2025	1832 Asset Management L.P. ("1832AML"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Decrease in relevant shares pursuant to in market buys on ASX	AUD 0.3812	118,366 Shares	118,366
November 26, 2025	1832 Asset Management L.P. ("1832AML"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Decrease in relevant shares pursuant to in market buys on ASX	AUD 0.3888	94,916 Shares	94,916
December 16, 2025	1832 Asset Management L.P. ("1832AML"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Decrease in relevant shares pursuant to in market buys on ASX	AUD 0.4920	60,000 Shares	60,000
December 17, 2025	1832 Asset Management L.P. ("1832AML"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Decrease in relevant shares pursuant to in market buys on ASX	AUD 0.4819	245,864 Shares	245,864
December 18, 2025	1832 Asset Management L.P. ("1832AML"), manager of the Dynamic/Scotia Funds and its general partner	Decrease in relevant shares pursuant to in market buys on ASX	AUD 0.4638	134,791 Shares	134,791

	1832 Asset Management G.P. Inc. ("1832AMGP")				
December 19, 2025	1832 Asset Management L.P. ("1832AML"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Decrease in relevant shares pursuant to in market buys on ASX	AUD 0.4616	106,223 Shares	106,223
December 22, 2025	1832 Asset Management L.P. ("1832AML"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Decrease in relevant shares pursuant to in market buys on ASX	AUD 0.4986	250,000 Shares	250,000
December 23, 2025	1832 Asset Management L.P. ("1832AML"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Decrease in relevant shares pursuant to in market buys on ASX	AUD 0.4983	203,122 Shares	203,122
January 6, 2026	1832 Asset Management L.P. ("1832AML"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Decrease in relevant shares pursuant to in market buys on ASX	AUD 0.5022	37,000 Shares	37,000
January 7, 2026	1832 Asset Management L.P. ("1832AML"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Decrease in relevant shares pursuant to in market buys on ASX	AUD 0.5092	71,000 Shares	71,000
January 8, 2026	1832 Asset Management L.P. ("1832AML"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Decrease in relevant shares pursuant to in market buys on ASX	AUD 0.5000	28,000 Shares	28,000
January 9, 2026	1832 Asset Management L.P. ("1832AML"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Decrease in relevant shares pursuant to in market buys on ASX	AUD 0.4821	14,000 Shares	14,000
January 22, 2026	1832 Asset Management L.P. ("1832AML"), manager of the Dynamic/Scotia Funds and its general partner 1832 Asset Management G.P. Inc. ("1832AMGP")	Decrease in relevant shares pursuant to in market buys on ASX	AUD 0.5919	553,336 Shares	553,336

4. Present relevant interests

The particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
1832 Asset Management L.P.	State Street Trust Company, Canada	Various investment funds of 1832 Asset Management L.P.	1832 Asset Management L.P. is the manager of various investment funds and in that capacity has the power to dispose of the shares. Relevant interest under section 608(1) because of the power to control the voting and/or disposal of the Shares as trustee, investment manager or portfolio manager.	11,846,664 Shares	11,846,664
Dynamic Precious Metals Fund	State Street Trust Company, Canada	Dynamic Precious Metals Fund	Dynamic Precious Metals Fund is an investment fund, in which 1832 Asset Management L.P. is the portfolio manager and, in that capacity, has the power to dispose of the shares. Relevant interest under section 608(1) because of the power to control the voting and/or disposal of the Shares as trustee, investment manager or portfolio manager.	Common shares: 11,846,664 (this is the same common share position that is listed above)	11,846,664

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Bank of Nova Scotia	40 King Street West, Toronto, Ontario, Canada M5H 3Y2
1832 Asset Management L.P. and other Substantial Holders	Scotiabank North, 40 Temperance Street, 16th Floor, Toronto, Ontario M5H 0B4

Signature

print name David Reeder

Capacity: Director, Asset Management Compliance,
1832 Asset Management L.P. (a wholly-owned subsidiary
of the Bank of Nova Scotia)

sign here *"David Reeder"*

Date 26 / January / 2026

ANNEXURE A

1832 Asset Management L.P. (1832AML) – 1832AML was formed as a limited partnership under the laws of Ontario, Canada, and its general partner is 1832 Asset Management G.P. Inc., each of which are a wholly-owned subsidiary of The Bank of Nova Scotia.

Dynamic Precious Metals Fund – is a mutual fund registered in the province of Ontario. 1832AML is the portfolio manager of the Dynamic Precious Metals Fund and therefore has the investment discretion and to power to vote proxies on behalf of this mutual fund.

This is the annexure of 1 page marked A referred to in Form 604: Notice of Change of Interests of Substantial Holder signed by me.

“David Reeder”

David Reeder,
Director, Asset Management Compliance, 1832 Asset
Management L.P. (a wholly-owned subsidiary of the
Bank of Nova Scotia)

January 26, 2026

Date