



MITHRIL

RESOURCES LTD

16 November 2018

Dear Optionholder

On or about 19 November 2018, Mithril Resources Limited (**Company**) proposes to announce a five for six non-renounceable pro rata rights issue at an issue price of \$0.005 (0.5 cents) per new Company share (**Rights Issue**). Eligible shareholders registered as at 22 November 2018 (**Record Date**) will be entitled to participate in the Rights Issue in respect of the number of shares they are the registered shareholder of.

In accordance with the terms and conditions of the options you hold to acquire shares in the Company, you cannot participate in the Rights Issue without first exercising your options.

If you wish to participate in the Rights Issue, please **immediately** exercise your options (either all or some of them) to enable the Company to issue shares to you prior to the Record Date.

Please contact the writer with any queries.

Yours faithfully

A handwritten signature in black ink that reads 'Donald Stephens'.

Donald Stephens
Non-Executive Director
Company Secretary