



Announcement Summary

Entity name

MITHRIL RESOURCES LIMITED

Date of this announcement

Tuesday April 26, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted securities expiring 26 April 2024 from issue with an exercise price of \$0.015 per option.	170,000,000	26/04/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MITHRIL RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

30099883922

1.3 ASX issuer code

MTH

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

26/4/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Unquoted options issued on a 1:2 basis as part of the Company's placement.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unquoted securities expiring 26 April 2024 from issue with an exercise price of \$0.015 per option.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

26/4/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01500000

Expiry date

26/4/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Unquoted securities expiring 26 April 2024 with an exercise price of \$0.015 per option.

Any other information the entity wishes to provide about the +securities the subject of this notification

10,000,000 fully paid ordinary shares and the associated 5,000,000 unquoted options will be issued following shareholder approval due to director contribution in the placement.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

170,000,000 1:2 attaching unquoted options issued to placement participants and expiring 2 years from issue, with an exercise price of \$0.015 per unquoted option.

Issue details

Number of +securities

170,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Shares issued pursuant to placement participation.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MTH : ORDINARY FULLY PAID	2,580,233,041

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MTHAAB : OPTION EXPIRING 22-JUN-2022 EX 10C	300,000
MTHAAC : PERFORMANCE RIGHTS	33,333,333
New class - code to be confirmed : Unquoted securities expiring 26 April 2024 from issue with an exercise price of \$0.015 per option.	170,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

170,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A