

Kurnalpi Nickel-Cobalt Prospect update

Mithril Resources Ltd (**ASX: MTH**) wishes to advise that assay results from its recently completed Reverse Circulation drilling program at the 100%-owned Kurnalpi Nickel-Cobalt Prospect (located on EL28/2567 approximately 70 kms north east of Kalgoorlie, WA - *Figure 1*) are expected late next week.

Results have been delayed due to high work flows at the laboratory in Perth and Mithril will inform the market when they come to hand.

ENDS

For Further Information Contact:

Mithril Resources Ltd
David Hutton, Managing Director
admin@mithrilresources.com.au

22B Beulah Road
Norwood, South Australia 5067
ABN: 30 099 883 922
T: (61 8) 8132 8800
F: (61 8) 8132 8899
www.mithrilresources.com.au

About Mithril Resources Ltd:

Mithril Resources is an Australian resources company whose objective is the creation of shareholder wealth through the discovery and development of mineral deposits.

Mithril are exploring for a range of high-value commodities (principally nickel, cobalt, copper and zinc) throughout the Meekatharra, West Kimberley and Kalgoorlie Districts of Western Australia.

The Company is also exploring South Australia's far western Coompana Province for magmatic nickel – copper deposits with OZ Minerals Limited.