

## High-grade gold drilling at Kombi and Fenceline

- Drill program targeting further high-grade gold at the Kombi and Fenceline Gold Prospects to commence next week
- At Kombi drilling to follow-up recently obtained shallow intercepts;
  - 4m @ 12.76g/t gold from 20 metres and 1m @ 5.44g/t gold from 20 metres
- At Fenceline drilling to test (for the first time) a 120-metre long zone of outcropping quartz veining with rock chip sampling results up to 8.22g/t gold

Mithril Resources Ltd (**MTH:ASX**) is pleased to advise that it will undertake a 1,000-metre Reverse Circulation drilling program targeting further high-grade gold at the Kombi and Fenceline Gold Prospects (*located approximately 70 kms southeast of Meekatharra, WA - Figure 1*).

At Kombi drilling will follow-up recently obtained shallow gold intercepts (*see ASX Announcement dated 13 October 2017 and Figure 2*); **4m @ 12.76g/t gold** from 20 metres in NRC17004, and **1m @ 5.44g/t gold** from 20 metres in NRC17001.

At Fenceline drilling will test (for the first time) a zone of ferruginous and brecciated quartz veining which has been mapped and sampled over approximately 120 metres strike length with rock chip results up to **8.22g/t gold** (*See ASX Announcement dated 28 June 2017 and Figure 3*).

The drill rig is scheduled to commence next week and Mithril looks forward to informing the market when the program is underway.

Kombi lies on EL51/1040 which is subject to a Farmin and Joint Venture Agreement with Intermin Resources Limited (**ASX: IRC**) whereby Mithril can earn a 60% interest by completing expenditure of \$2M by 14 April 2019 (approximately \$1.24M spent to date).

Mithril can earn an additional 15% by completing further expenditure of \$2M over a further 2 years.

Fenceline lies on E51/1615 which is 100%-owned by Mithril.

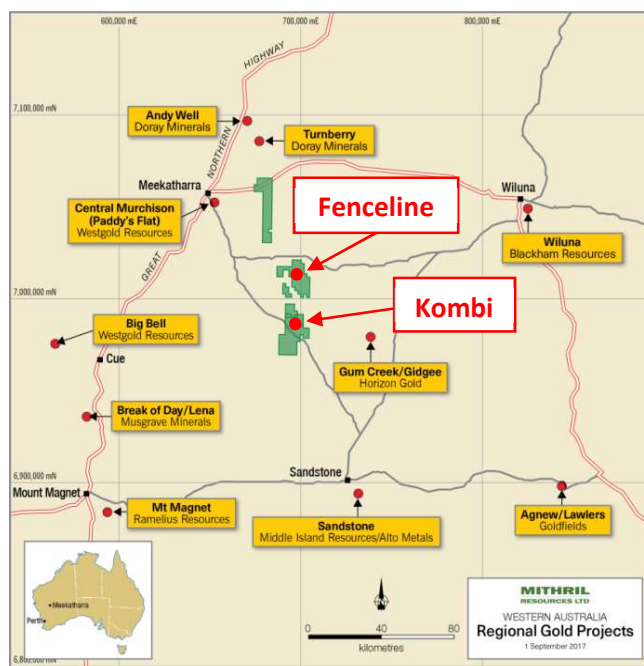
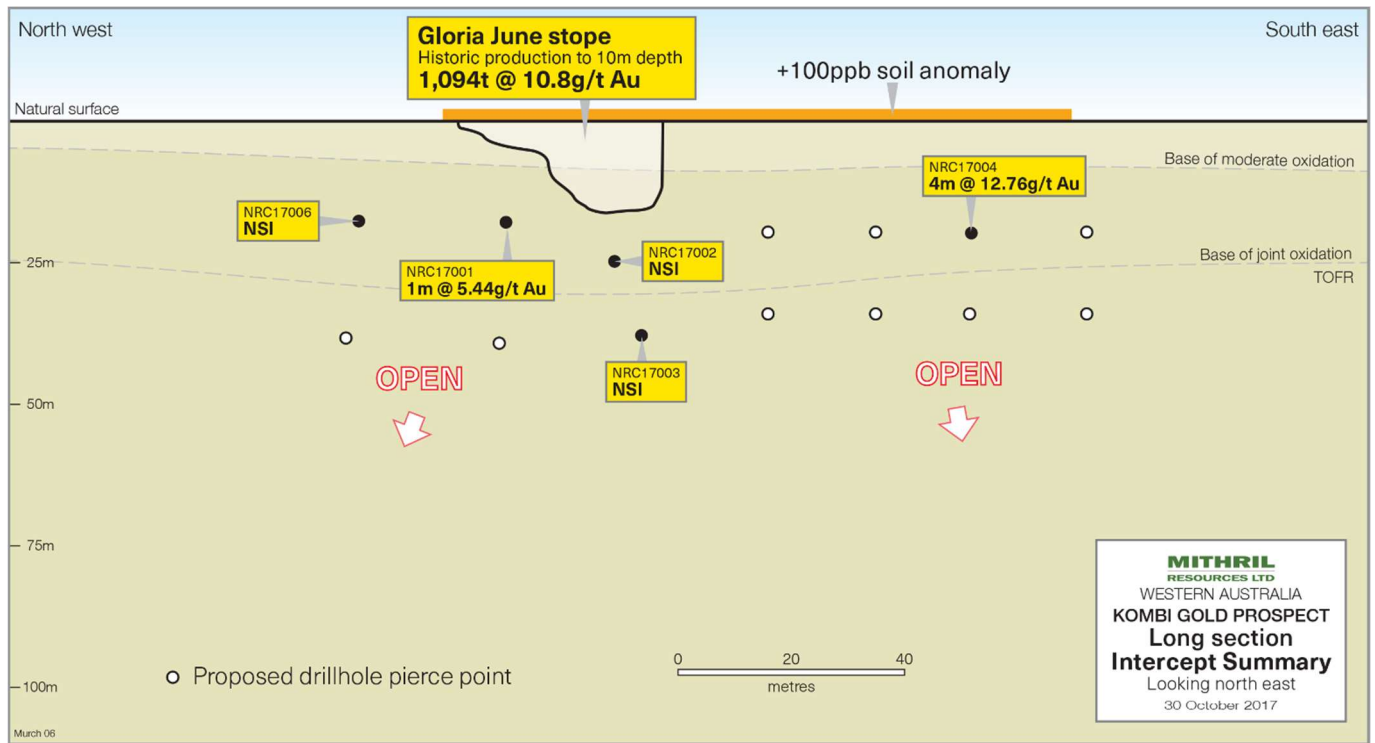


Figure 1: Kombi and Fenceline Gold Prospects



**Figure 2: Kombi Gold Prospect – long section showing historic underground workings (stope) and drill hole pierce points. Note no drilling below recent intercepts**



**Figure 3: Fenceline Prospect - close up photo of ferruginous vein quartz where assays returned 3.01g/t gold**

**For Further Information Contact:**

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**Competent Persons Statement:**

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mr David Hutton, who is a Competent Person, and a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Hutton is Managing Director and a full-time employee of Mithril Resources Ltd.

Mr Hutton has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr Hutton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

**About Mithril Resources Ltd:**

Mithril Resources is an Australian resources company whose objective is the creation of shareholder wealth through the discovery and development of mineral deposits.

The Company is actively exploring throughout the Western Australian Goldfields for economic gold, copper and nickel deposits.

The Company is also exploring South Australia's far western Coompana Province for magmatic nickel – copper deposits with OZ Minerals Limited.