Junior Minerals Exploration Incentive - entitlement statements for the 2017/2018 Financial Year

Mithril Resources Ltd ("Mithril" or the "Company") (ASX:MTH) advises that following the lodgment of the Company's income tax return for the Financial Year ending 30 June 2018, it will be issuing a total of $226,664 worth of tax credits under the Federal Government's Junior Mineral Exploration Incentive ("JMEI") scheme to those shareholders and investors who participated in the Company's Share Placement and Share Purchase Plan during the period 18 May 2018 to 29 June 2018 ("Eligible Shareholders").

A Statement detailing Eligible Shareholders' precise JMEI entitlement amount will be dispatched to Eligible Shareholders by 11 January 2019.

The JMEI tax credits can be applied to Eligible Shareholders' Tax Return for the Financial Year ending 30 June 2018 and the Company estimates that Eligible Shareholders will receive an approximate 0.29 cent ($0.0029) JMEI tax credit for every new share received in the Share Placement and Share Purchase Plan (*see Note Specific*).

Receiving a JMEI credit could have tax consequences and Eligible Shareholders are advised to obtain independent tax advice specific to their personal circumstances.

Further information about the JMEI credit scheme refer to the Company's ASX Announcement dated 18 May 2018 and the Australian Taxation Office website: https://www.ato.gov.au/Business/Junior-Minerals-Exploration-Incentive/What-to-do-if-you-receive-exploration-credits/

Note Specific

The Company conducted a Capital Raising comprising a Share Purchase Plan and Placement between 18 May 2018 to 29 June 2018

The eligible shareholders' JMEI tax credit entitlement of approximately 0.29 cents per share is estimated on the basis that Company issued 36,962,639 new shares under the Share Purchase Plan (*Appendix 3B dated 26 June 2018*), and a further 40,068,475 new shares under the Placement (*Appendix 3B dated 29 June 2018*) for a total of 77,031,114 new shares, i.e.;

- SPP Shares - 36,962,639
- Placement Shares - 40,068,475
- Total New Shares - 77,031,114
- Tax credits - $226,664 (determined by the ATO using Mithril's corporate tax rate of 27.5%)
- Tax credit per new share - $ 0.002942 (0.29 cents)

ENDS

For Further Information Contact:

Mithril Resources Ltd
David Hutton, Managing Director
admin@mithrilresources.com.au

22B Beulah Road
Norwood, South Australia 5067
ABN: 30 099 883 922
T: (61 8) 8132 8800
F: (61 8) 8132 8899
www.mithrilresources.com.au

About Mithril Resources Ltd:

Mithril Resources Ltd (MTH:AX) is an Australian resources company whose objective is the creation of shareholder wealth through the discovery of mineral deposits.

The Company and its exploration partners are actively exploring throughout the Kalgoorlie, West Kimberley and Murchison Districts of Western Australia for economic nickel, copper, zinc, and vanadium deposits.

In the Kalgoorlie District, Mithril is exploring for nickel on the Kurnalpi, Lignum Dam and North Scotia Projects which lie along strike from, or adjacent to previously mined high-grade nickel at the Silver Swan and Scotia Nickel Deposits.

In the West Kimberley, Mithril is exploring for zinc on the Billy Hills Project which lies adjacent to the previously mined Pillara Zinc Deposit.

In the Murchison, Mithril is exploring for copper, nickel and zinc mineralisation on the Nanadie Well Project and for copper, lead and zinc on the Bangemall Base Metal Project. Mithril's exploration partner – Auteco Minerals (formerly Monax Mining Ltd) is also exploring for vanadium on the Limestone Well tenements.