



MITHRIL

RESOURCES LTD

ANNOUNCEMENT TO AUSTRALIAN SECURITIES EXCHANGE

2 January 2018

ASX Limited
Companies Announcement Office
Electronic Lodgment System

DISCLOSURE UNDER ASX LISTING RULE 7.1A.4(B) AND 3.10.5A

In relation to the Placement advised in the Appendix 3B released to the ASX today, and in accordance with ASX Listing Rules 7.1A.4(b) and 3.10.5A, the Company makes the following disclosures in respect of the Placement:

- a) The Company issued 9,864,901 of the 24,662,252 Placement shares under Listing Rule ("LR") 7.1A. The securities issued resulted in the following dilution to existing holders of ordinary securities:
 - Number of fully paid ordinary shares on issued prior to the Placement of securities under LR 7.1A was 98,649,014.
 - Number of fully paid ordinary shares on issued following this issue of securities under LR 7.1A was 108,513,915.
 - Percentage of voting dilution due to the portion of the Placement shares that are issued under LR7.1A following the issue is 9.09%, with the total dilution due to the Placement being 22.73%.
- b) The Company issued the shares as a placement to sophisticated investors as this was considered the most expedient mechanism for raising funds in a timely manner. The Company is grateful for the support of its long-term shareholders.
- c) No underwriting agreements were entered into with respect to the Placement.
- d) Commission payable was 6% of funds raised under the in relation to the portion issued under LR7.1A, with no broker options or equity.