

Retraction of Spargos Reward Scoping Study ASX Release

Mithril Resources Ltd (ASX: MTH) refers to its ASX Release dated 30 November 2018 which provided a website link to an announcement prepared by Perth-based public unlisted company Corona Minerals Limited ("Scoping Study Announcement") regarding the outcomes of their Scoping Study for the Spargos Reward Gold Deposit.

Mithril has been advised that Corona's Scoping Study Announcement may contain a number of material deficiencies and as such should not be relied upon by investors or shareholders.

Mithril's original ASX Release was made to ensure compliance with ASX Listing Rules Continuous Disclosure provisions following the placement of the Scoping Study Announcement on Corona's website by Corona.

Spargos Reward is located 30 kilometres west of Kambalda, WA and is held in a Joint Venture between Corona (65%) and Mithril (35%).

ENDS

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About Mithril Resources Ltd:

Mithril Resources Ltd (MTH.AX) is an Australian resources company whose objective is the creation of shareholder wealth through the discovery of mineral deposits.

The Company and its exploration partners are actively exploring throughout the Kalgoorlie, West Kimberley and Murchison Districts of Western Australia for economic nickel, copper, zinc, and vanadium deposits.

In the Kalgoorlie District, Mithril is exploring for nickel on the Kurnalpi, Lignum Dam and North Scotia Projects which lie along strike from, or adjacent to previously mined high-grade nickel at the Silver Swan and Scotia Nickel Deposits.

In the West Kimberley, Mithril is exploring for zinc on the Billy Hills Project which lies adjacent to the previously mined Pillara Zinc Deposit.

In the Murchison, Mithril is exploring for copper, nickel and zinc mineralisation on the Nanadie Well Project and for copper, lead and zinc on the Bangemall Base Metal Project. Mithril's exploration partner – Monax Mining Ltd is also exploring for vanadium on the Limestone Well tenements.