



Announcement Summary

Entity name

MITHRIL SILVER AND GOLD LIMITED

Date of this announcement

Friday November 21, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MTHAAM	OPTION EXPIRING 01-SEP-2028 EX \$1.07	5,200,000	21/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MITHRIL SILVER AND GOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

099883922

1.3 ASX issuer code

MTH

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/11/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

MTHAAM : OPTION EXPIRING 01-SEP-2028 EX \$1.07

Date the +securities the subject of this notification were issued

21/11/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
John Skeet	TRIMIN PTY LTD	1,000,000
Priscila Skeet	TRIMIN PTY LTD	800,000
Colin Jones	Colin Jones	600,000
David Toyoda	David Toyoda	600,000
Meghan Lewis	Meghan Lewis	600,000
Craig Sharpe	Mano Asset Management Pty Ltd	800,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://announcements.asx.com.au/asxpdf/20251003/pdf/06q37k7gvlqf9j.pdf>

Annexure A

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue approve by shareholders on 5 November 2025

Issue details

Number of +securities

5,200,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MTH : ORDINARY FULLY PAID	184,526,924
MTHO : OPTION EXPIRING 14-MAY-2027	21,741,498

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MTHAAJ : OPTION EXPIRING 05-SEP-2026 EX \$0.30	4,258,700
MTHAAI : OPTION EXPIRING 14-MAY-2027 EX \$0.20	3,100,000
MTHAAH : OPTION EXPIRING 14-MAY-2027 EX \$0.10	5,650,000
MTHAAL : OPTION EXPIRING 24-JUL-2027 EX CAD 0.36	1,916,682
MTHAAK : OPTION EXPIRING 19-DEC-2026 EX \$0.75	14,000,005
MTHAAF : OPTION EXPIRING 09-DEC-2025 EX \$0.70	2,142,865
MTHAAM : OPTION EXPIRING 01-SEP-2028 EX \$1.07	9,380,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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