

14 May 2024

Matador Mining Proposes Name Change to AuMega Metals

Matador Mining Limited (ASX:MZZ | OTCQB:MZZMF) (“Matador” or “the Company”) announces its intention to change its corporate name to AuMega Metals Ltd to better reflect the Company’s strategic focus as a premier mineral exploration company. Subject to shareholder approval at the Company’s Annual General Meeting (“AGM”) on 30 May 2024, the Company will also change its ASX trading symbol to “AAM”.



FIGURE 1: AUMEGA METALS LOGO

Matador’s Managing Director and CEO, Sam Pazuki commented:

“We are pleased to announce a new corporate name and branding. There are three main reasons for this change with the first being that the new name better reflects the vision of our Company. For the past two years, as the Managing Director and CEO of the Company, we have communicated to shareholders and other stakeholders within Newfoundland, our focus is to be one of the premier exploration companies in Canada and use our best-in-class systematic approach to exploration to make major discoveries that we believe will unlock significant, long-term and sustained value for shareholders. From my first day at Matador, I have encouraged all team members to always think big and that on a go forward basis, our exploration successes will be measured by by “Moz”, not “koz”.

“Second, through discussions with key stakeholder groups, we have learned the current name is not one that resonates with them and we believe a change is necessary that better addresses their concerns and reflects more positively from an ESG perspective. The proposed new name better articulates to in-province stakeholders including First Nation groups the current phase of our business in the broader context of the mining industry.

“Third, our proposed new name better reflects the nature of our business to maintain the spirit of gold exploration while acknowledging our expanding portfolio of other metals. We have a district-scale land package, one of the largest in Newfoundland and with numerous exploration targets at various stages. Our primary focus remains on finding large, economic gold deposits and to be the next major mining operation in Newfoundland. Our portfolio of potential in this district-scale land package contains other metals including silver, copper and antimony to name a few. Additionally, we have recently announced the option to acquire the underexplored yet highly prospective Blue Cove Copper Project in Newfoundland.

“Shareholders will have the opportunity to vote for the name change at our upcoming Annual General Meeting. We are excited to continue to progress our strategy of making major discoveries with a new name, a new brand and mega ambition.”

– ENDS –

This announcement has been authorised for release by the Company’s Board of Directors.

To learn more about the Company, please visit www.matadormining.com.au, or contact:

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About the Company

Matador Mining Limited (**ASX:MZZ** | **OTCQB:MZZMF**) is an exploration company focused on making gold discoveries in Newfoundland, Canada. The Company is one of only four gold companies with a defined gold Mineral Resource, currently 610,000 ounces grading 1.96 grams per tonne. Matador is well positioned with an extensive land package comprising 120-kilometres of continuous strike along the under-explored, multi-million-ounce Cape Ray Shear, a prolific gold structure in Newfoundland that currently hosts several major mineral deposits. Additionally, the Company holds 27-kilometres of continuous strike at the Hermitage prospect which is located on the highly prospective Hermitage Flexure. The Company has an Option Agreement over the Blue Cove Copper Project in southeastern Newfoundland, which is highly prospective for copper and other base metals.

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