NEW AGE EXPLORATION LIMITED

New Zealand Petroleum & Minerals Confirms NAE Holds Permits

HIGHLIGHTS

- **New Zealand Petroleum & Minerals (NZP&M) has confirmed that NAE's New Zealand permits have not vested in the Crown**
- **New Age Exploration remains the holder of its interests in the Lammerlaw, Waipori and Marlborough Schist permits**
- **NAE to focus on advancing the Lammerlaw Gold-Antimony Project in Otago**

New Age Exploration (ASX: NAE) (**NAE** or the **Company**) refers to its announcement dated 10 November 2026 regarding its New Zealand minerals permits: EP 60807 (Lammerlaw), EP 61110 (Waipori) and PP 61213 (Marlborough Schist) (the **Permits**).

As an Australian company, NAE is registered in New Zealand on the overseas companies register. Due to an administrative oversight, the Company was removed from that register. The Company has rectified this and was re-registered on 12 November 2026, which NZP&M has acknowledged.

The Company is pleased to advise that NZP&M has advised that it agrees with the Company's analysis of section 92A(2) of the Crown Minerals Act 1991. NZP&M has confirmed that:

- section 92A(2) was not triggered by the Company's removal from the overseas register;
- the Company's interests in the Permits have not vested in the Crown, and the Company remains the holder of those interests;
- NZP&M will correct its records to the extent they record those interests as having vested in the Crown; and
- no steps will be taken to surrender, transfer or otherwise deal with the Permits in reliance on section 92A(2).

NAE has made a significant investment in its New Zealand projects over the past five years, including geological, geochemical and geophysical programs and two phases of drilling at Lammerlaw. These projects remain a significant focus of the Company. With tenure confirmed, NAE intends to continue to direct its attention and resources to advancing its New Zealand permits in the Otago Goldfields.

Lammerlaw Gold-Antimony Project

Lammerlaw lies within the Otago Schist Belt, around one hour's drive west of Dunedin. NAE completed its Phase 2 drilling program (1,053.7m) in 2026, with results confirming widespread mineralisation at the Bella Prospect and across the Lammerlaw Mineral Trend, which extends over more than 5km of strike (refer to ASX announcements dated 15 June 2026, 30 June 2026 and 28 August 2026). The Company is not aware of any new information or data that materially affects the information included in those announcements.

Phase 2 assay results have been fully reported, and planning for Phase 3 drilling at the Bella Prospect is under way.

New Age Exploration CEO Kirby Johnson commented:

> *"We thank NZP&M for its prompt and constructive engagement. Lammerlaw is an exciting gold-antimony project in one of New Zealand's great gold districts, and with our tenure confirmed, we are fully focused on building its value for shareholders."*

– Ends –

This release has been authorised by the Board of New Age Exploration Limited.

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ABOUT NEW AGE EXPLORATION LIMITED

New Age Exploration (ASX: NAE) is an Australian and New Zealand-focused minerals and metals exploration company focused on gold, silver and critical minerals projects. The Company's key activities include the Wagyu Gold Project in the Mallina Basin of Western Australia, gold and antimony in the Otago Goldfields of New Zealand, and the Wallah Silver Project in New South Wales.

For more information, please visit nae.net.au.

DISCLAIMER

This announcement contains forward-looking statements, including statements about the Company's planned exploration activities. These statements reflect the Company's current expectations. They are not guarantees of future outcomes and are subject to risks and uncertainties. Except as required by the ASX Listing Rules, the Company undertakes no obligation to update these statements.