ASX / MEDIA RELEASE
20 October 2026

Airstrip Prospect – high grades returned as mineralised strike length doubles to ~730m

HIGHLIGHTS

New Murchison Gold Limited (**ASX: NMG**) (**NMG** or the **Company**) is pleased to report results from reverse circulation (RC) and slimline RC (SRC) drilling at the **Airstrip prospect**, part of the Garden Gully Gold Project near Meekatharra, Western Australia. Airstrip is located on the Abernethy Shear zone, on the eastern limb of the Abbotts greenstone belt, where drilling has now intersected gold mineralisation along a corridor approximately 5km long, extending from Abernethy South through Kingswood to Airstrip (Figures 1, 9 and 11).

Key highlights:

- **Drilling at Airstrip East delivers: 20m @ 2.51 g/t Au** returned from 50m, including **2m @ 9.83 g/t Au** from 53m (APSRC118). New zone is located 275m east of NGGSRC984 which returned **20m @ 3.36 g/t Au** from 49m
- **High-grade shoots confirmed**: **13m @ 3.03 g/t Au** from 46m incl. **1m @ 22.1 g/t Au** from 50m (APRC006); **4m @ 7.40 g/t Au** from 50m incl. **3m @ 9.37 g/t Au** from 51m (APSRC070); **3m @ 7.90 g/t Au** from 2m incl. **1m @ 21.9 g/t Au** from 4m (APSRC069)
- **Airstrip East mineralised strike more than doubled from ~310m to ~730m** – mineralisation remains open to the north-east and south-west
- **~5km mineralised corridor** – gold intersected in drilling along the Abernethy Shear from Abernethy South to Airstrip; the corridor is largely untested below ~100m vertical depth
- **155 holes for 12,110m** recently completed; assays pending for seven SRC holes ~1.2km north-east of Airstrip East, where pyrite and silica alteration were logged
- **Deeper RC and diamond drilling** being planned to test the down-dip extent of the high-grade shoots

Chief Executive Officer, Alex Passmore, said:

"Airstrip keeps getting bigger. Every step-out line in this program has returned gold mineralisation, and APSRC118 has returned one of our best intercepts at Airstrip so far. We now have around 730 metres of mineralised strike at Airstrip East that remains open, sitting on a 5-kilometre corridor that has barely been drilled below 100 metres. The next step is to drill deeper beneath the high-grade shoots, and we are looking forward to the assays from the new holes to the north-east."

Registered Address
New Murchison Gold Limited
ACN 085 782 994

Level 1, 16 Ord Street
West Perth WA 6005

E: info@newmurchgold.com.au

T: +61 (08) 9389 6927

W: newmurchgold.com.au

Projects
Garden Gully Gold Project

Corporate

Shares on Issue	10,900M
Share Price	$0.059
Market Cap	$643M
ASX Code	NMG

Best intersections from recent drilling includes:

Airstrip East results:

- **20m @ 2.51 g/t Au** from 50m including **2m @ 9.83 g/t Au** from 53m in APSRC118
- **13m @ 3.03 g/t Au** from 46m including **1m @ 22.1 g/t Au** from 50m, and **10m @ 1.74 g/t Au** from 27m in APRC006
- **4m @ 7.40 g/t Au** from 50m including **3m @ 9.37 g/t Au** from 51m in APSRC070
- **3m @ 7.90 g/t Au** from 2m including **1m @ 21.9 g/t Au** from 4m in APSRC069
- **8m @ 2.24 g/t Au** from 6m including **1m @ 9.42 g/t Au** from 13m in APSRC117
- **18m @ 1.19 g/t Au** from 26m and **2m @ 3.73 g/t Au** from 55m in APRC021
- **1m @ 13.2 g/t Au** from 59m to end of hole in APSRC039
- **8m @ 1.40 g/t Au** from 48m in APSRC113 and **12m @ 1.01 g/t Au** from 48m in APSRC114 (south-west extension)
- **8m @ 1.21 g/t Au** from 53m in APSRC103 and **3m @ 2.69 g/t Au** from 32m in APSRC102 (north-east extension)

Airstrip West results:

- **3m @ 2.64 g/t Au** from 64m including **1m @ 5.47 g/t Au** from 65m in APRC014

Previously announced (refer ASX announcement 03 September 2025)

- **12m @ 1.96 g/t Au** from 63m including **1m @ 6.82 g/t Au** from 73m in NGGSRC1073 (Airstrip East)
- **2m @ 5.18 g/t Au** from 40m and **2m @ 5.58 g/t Au** from 46m in NGGSRC1074 (Airstrip East)
- **4m @ 3.84 g/t Au** from 99m in NGGSRC1075 (Airstrip East)
- **20m @ 3.36 g/t Au** from 49m including **1m @ 39.37 g/t Au** from 53m in NGGSRC984 (Airstrip West)
- **5m @ 5.95 g/t Au** from 41m including **1m @ 18.74 g/t Au** from 42m in NGGSRC1069 (Airstrip West)
- **3m @ 8.50 g/t Au** from 18m including **1m @ 23.08 g/t Au** from 19m in NGGSRC996 (Airstrip East)

Intercepts are downhole widths calculated at a 0.5 g/t Au lower cut with up to 2m of internal dilution; true widths are not yet known. Full results are provided in Tables 1 and 2 and Appendix 1.

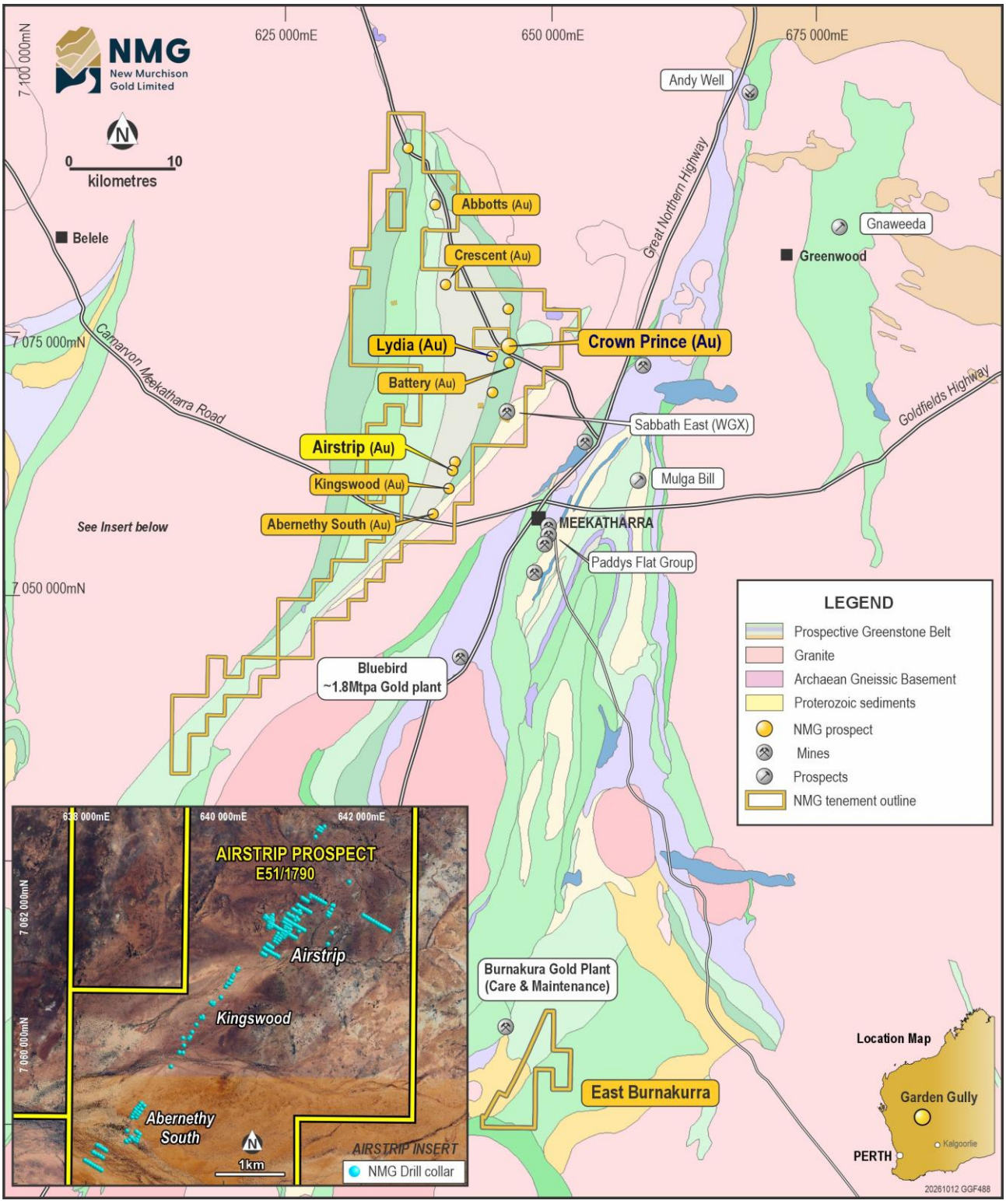


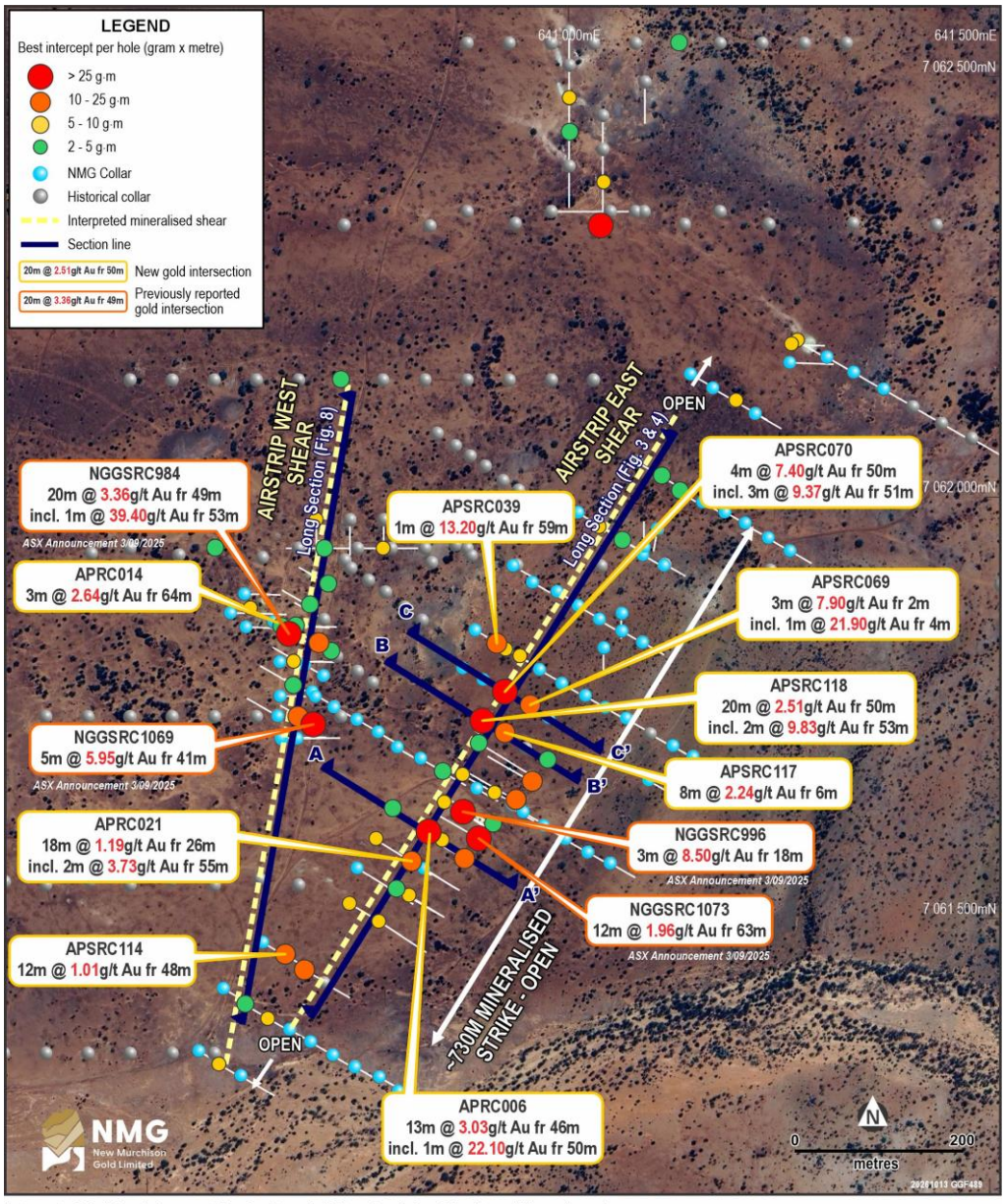
***Figure 1**: Location of the Airstrip prospect and Abernethy Shear corridor within the Garden Gully Gold Project*

AIRSTRIP DRILLING PROGRAMS

NMG has completed targeted drilling at Airstrip for a total of 155 holes and 12,110m (Table 1):

- **RC program** – 32 holes (APRC001–APRC032) for 3,516m, testing for additional mineralised structures within the Airstrip system and extending the main Airstrip East zone.
- **SRC program** – 123 holes (APSRC033–APSRC134) for 8,594m, as step-out lines along strike from the main zone and reconnaissance lines testing parallel structures.

Assays have been received for 127 holes. Results for 28 holes (APSRC128–APSRC155), drilled approximately 1.2km north-east of Airstrip East, are pending. Of the 127 holes assayed, 37 returned at least one intercept of 2 gram-metres or more.



Intercepts: 0.5g/t Au minimum cutoff, < 2m internal dilution, downhole widths (true widths unknown)

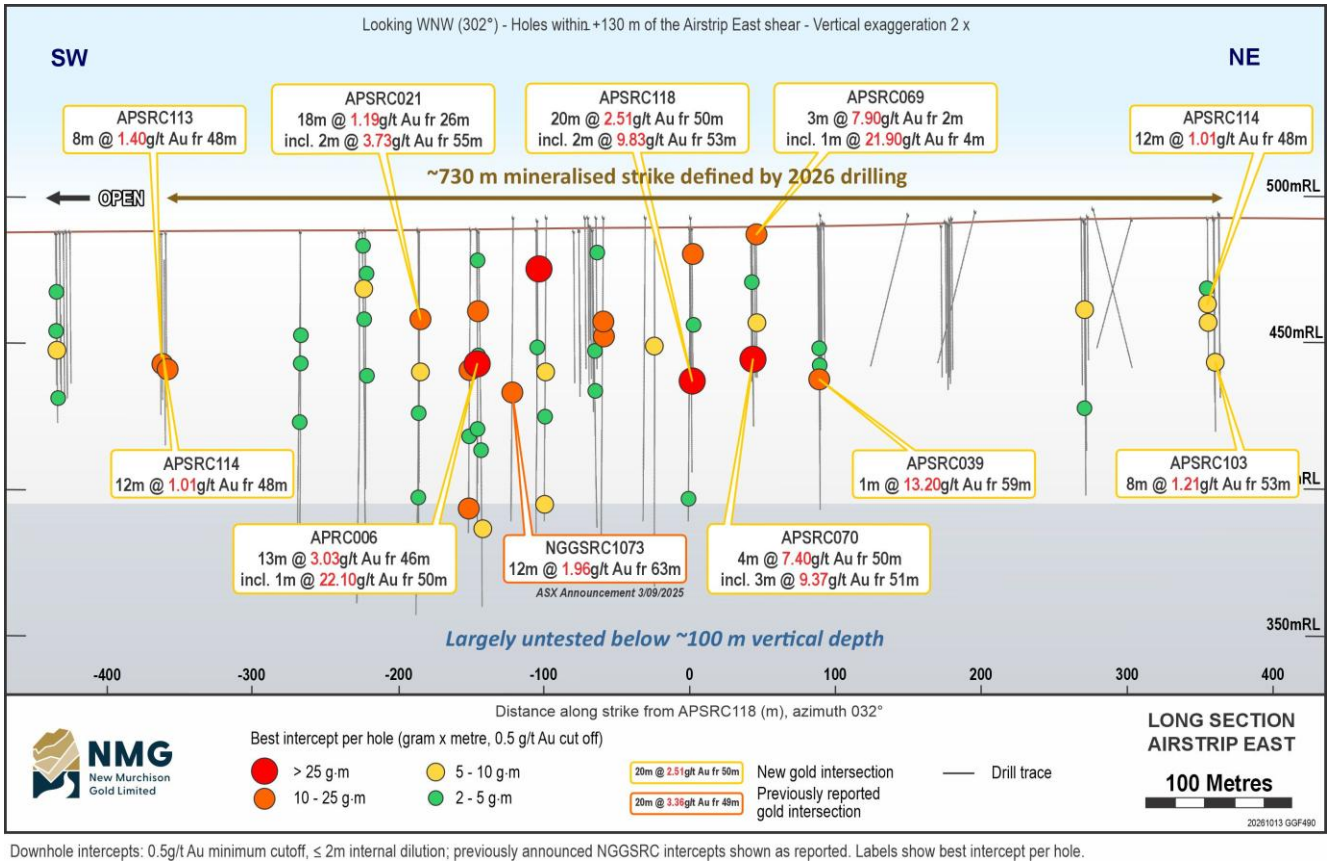
***Figure 2**: Airstrip prospect drill collar plan showing best intercept per hole, interpreted mineralised shears and cross-section locations*

AIRSTRIP EAST – STRIKE MORE THAN DOUBLED

Before recent drilling, the main Airstrip East zone had been defined over approximately 310m of strike, from APRC022 in the south-west to APSRC039 in the north-east. Step-out SRC lines have now intersected gold approximately 140m further south-west (8m @ 1.40 g/t Au in APSRC113 and 12m @ 1.01 g/t Au in APSRC114) and approximately 280m further north-east (8m @ 1.21 g/t Au in APSRC103 and 3m @ 2.69 g/t Au in APSRC102). This gives approximately 730m of mineralised strike, which remains open in both directions (Figures 2, 3 and 4).

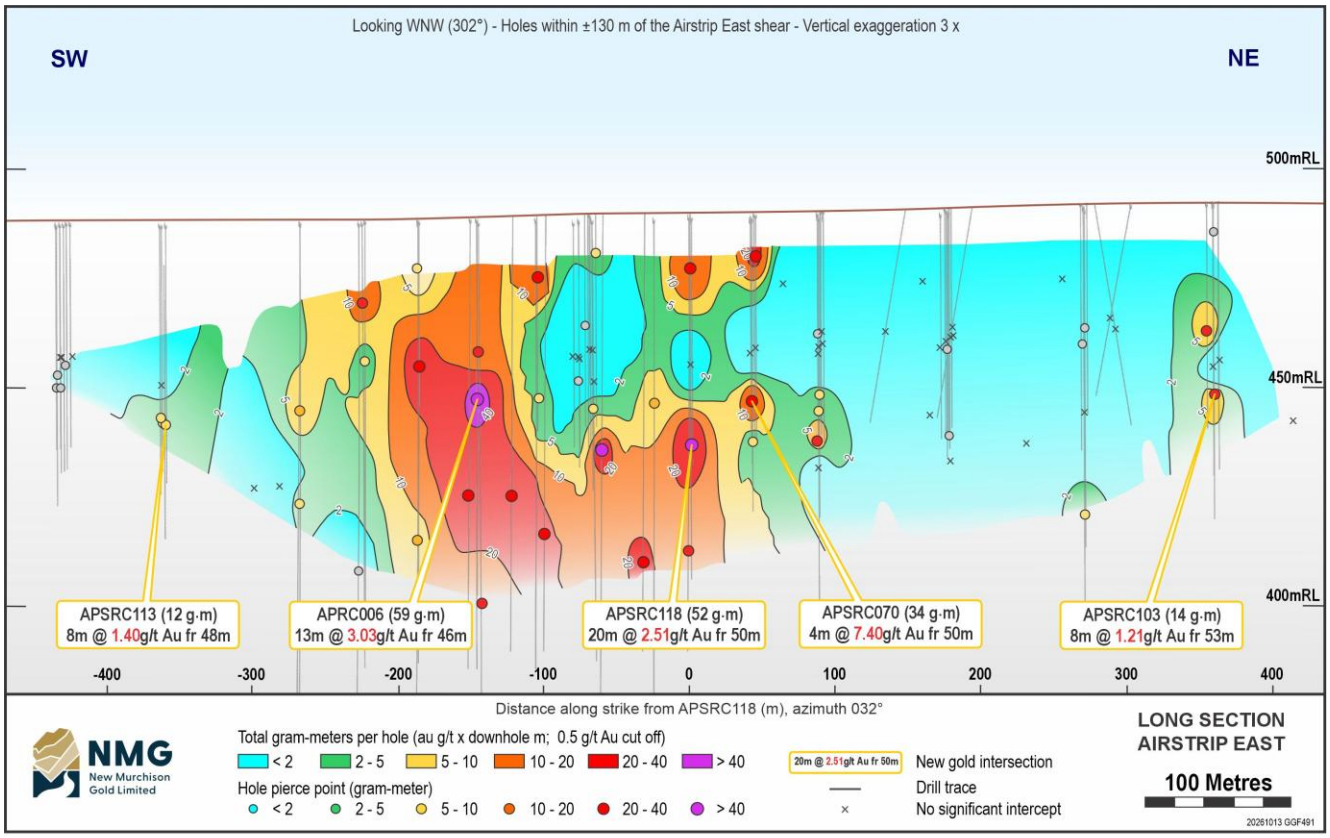
Within this zone, the SRC program intersected the best results returned at Airstrip to date. APSRC118 intersected 20m @ 2.51 g/t Au from 50m including 2m @ 9.83 g/t Au, and APSRC070, 45m to the north-east, intersected 4m @ 7.40 g/t Au from 50m including 3m @ 9.37 g/t Au (Figures 6 and 7). Together with APRC006 (13m @ 3.03 g/t Au from 46m) these holes define higher-grade shoots within a broader mineralised envelope. The gram-metre long section (Figure 4) shows two higher grade-thickness shoots, centred on APRC006 and APSRC118, both of which remain open at depth.

The two SRC lines between APSRC039 and APSRC102/103 were drilled to approximately 60m depth and returned only weakly anomalous results. The mineralised zone is interpreted to lie deeper on these lines, and they are therefore not considered to close off the zone.



Downhole intercepts: 0.5g/t Au minimum cutoff, ≤ 2m internal dilution; previously announced NGGSRC intercepts shown as reported. Labels show best intercept per hole.

***Figure 3**: Airstrip East longitudinal section showing intercept pierce points and ~730m of mineralised strike*



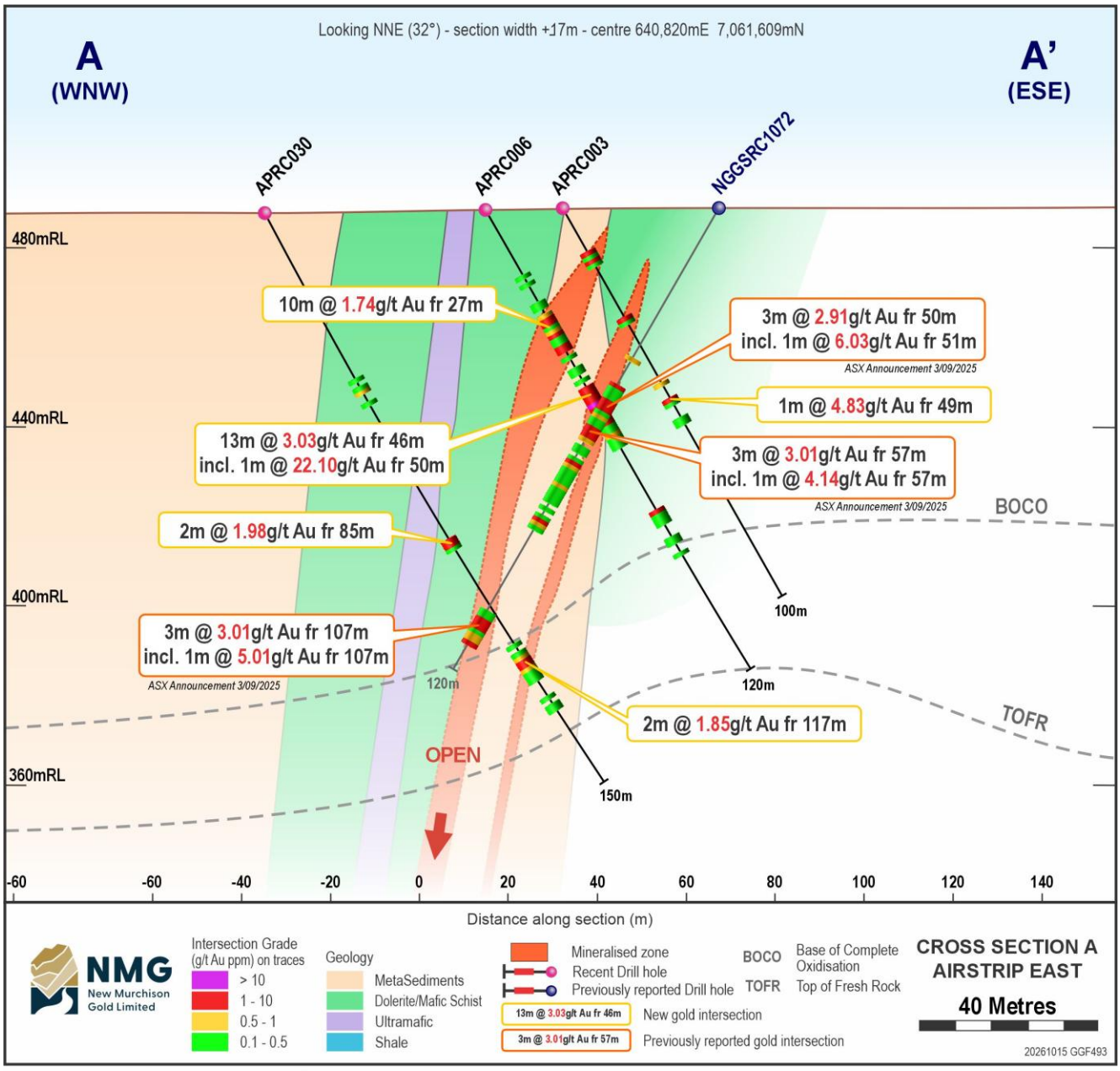
Contours: inverse-distance interpolation of log (1 + gram-metres), masked beyond 45 m of data. Pierce point = gram-metre-weighted mid-point of all intercepts in the hole; NSI holes plotted at 60% of hole depth. Downhole intercepts: 0.5g/t Au minimum cutoff, ≤ 2m internal dilution; previously announced NGGSRC intercepts shown as reported. Labels show best intercept per hole.

***Figure 4**: Airstrip East long section contoured by gram-metres (grade × downhole width) per hole*

GEOLOGY AND MINERALISATION

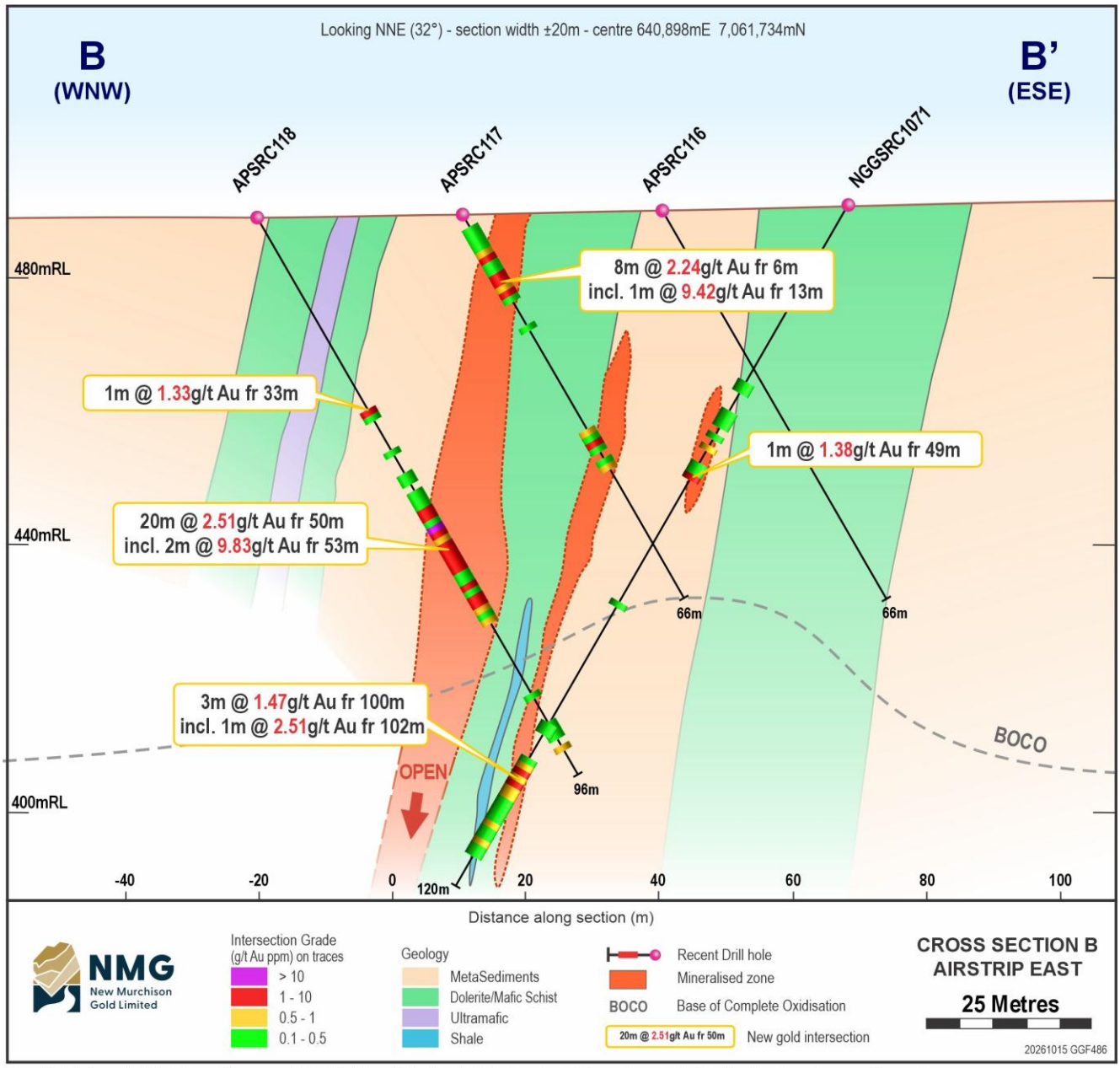
- At Airstrip East, gold is associated with quartz veining at vein–wall rock contacts within sheared mafic schist and dolerite, close to contacts with high-Mg basalt/ultramafic slices and metasedimentary units. Mineralisation occurs as a broad supergene zone within the weathered profile, with structurally controlled primary mineralisation below (Figures 5 to 7).
- The lithological package at Airstrip East is intensely sheared and deformed, most likely representing a thrust fault system resulting in the repetition of stratigraphy.
- At Airstrip West, mineralisation is associated with quartz veining at the rheological contrast between a tonalite intrusion and mafic schist (Figure 8).

Gold intersections are irregular around the isolated tonalite intrusion on the Airstrip West shear. In contrast, the Airstrip East shear hosts well-defined mineralised structures that remain open to the north-east, south-west and at depth. Deeper RC and diamond drilling is required to better understand the lithological and structural setting of the gold mineralisation below the supergene zone, including the dip and plunge of the higher-grade shoots.



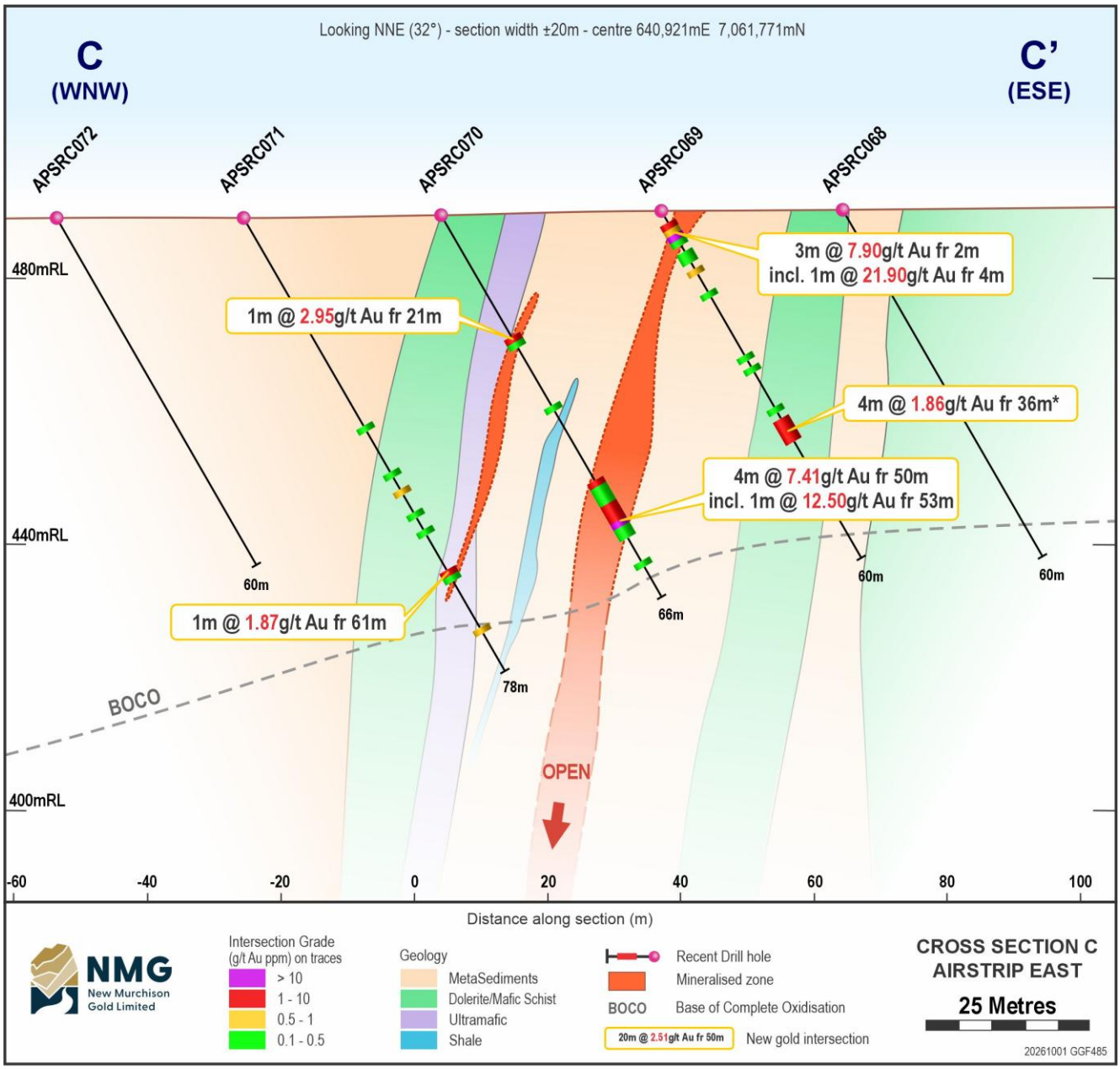
Downhole intercepts: 0.5g/t Au minimum cutoff, ≤ 2m internal dilution. Labels show best intercepts per hole. Section location shown on Figure 2.

***Figure 5**: Cross section A–A' through APRC006*



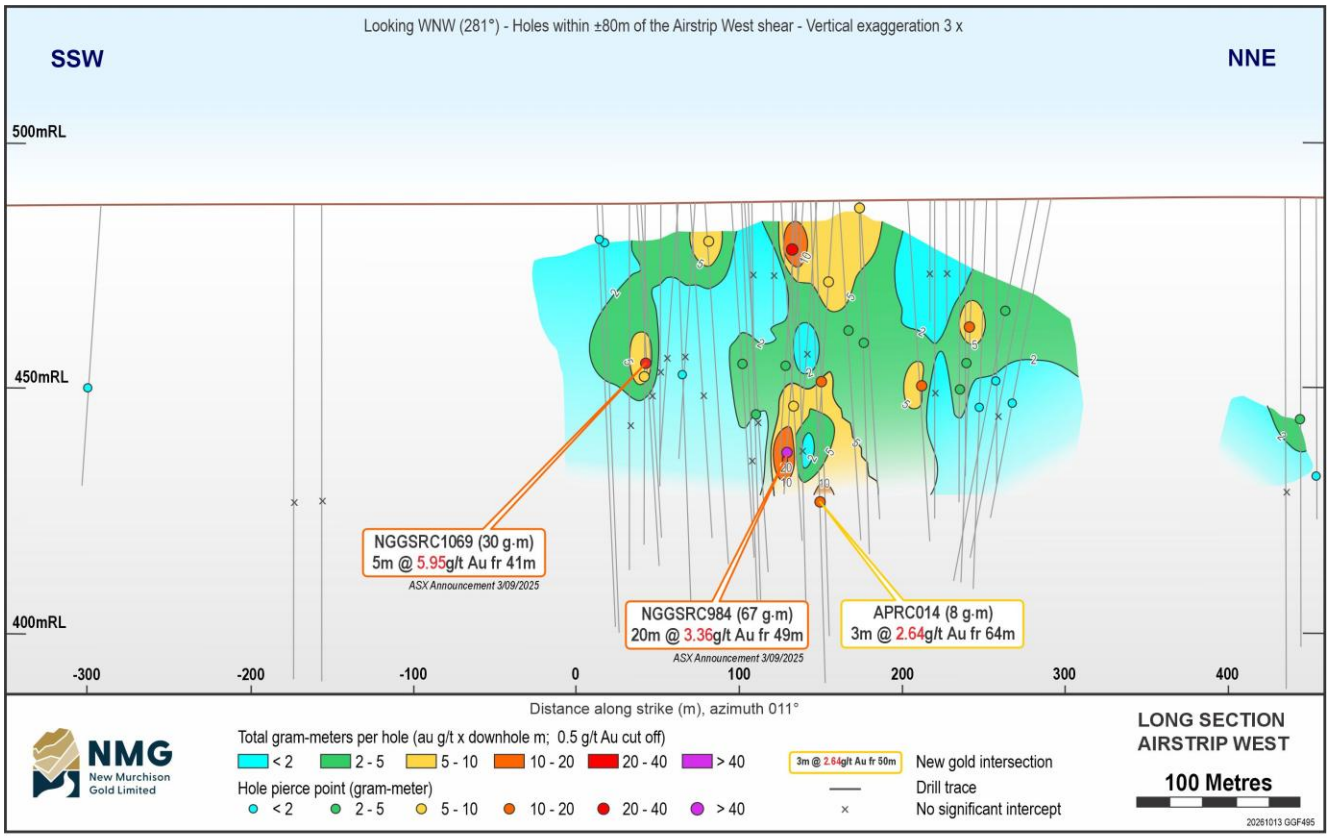
Downhole intercepts: 0.5g/t Au minimum cutoff, ≤ 2m internal dilution. Labels show best intercepts per hole. Section location shown on Figure 2.

***Figure 6**: Cross section B–B' through APSRC11*



Downhole intercepts: 0.5g/t Au minimum cutoff, ≤ 2m internal dilution. Labels show best intercepts per hole. Section location shown on Figure 2.

***Figure 7**: Cross section C–C' through APSRC070*



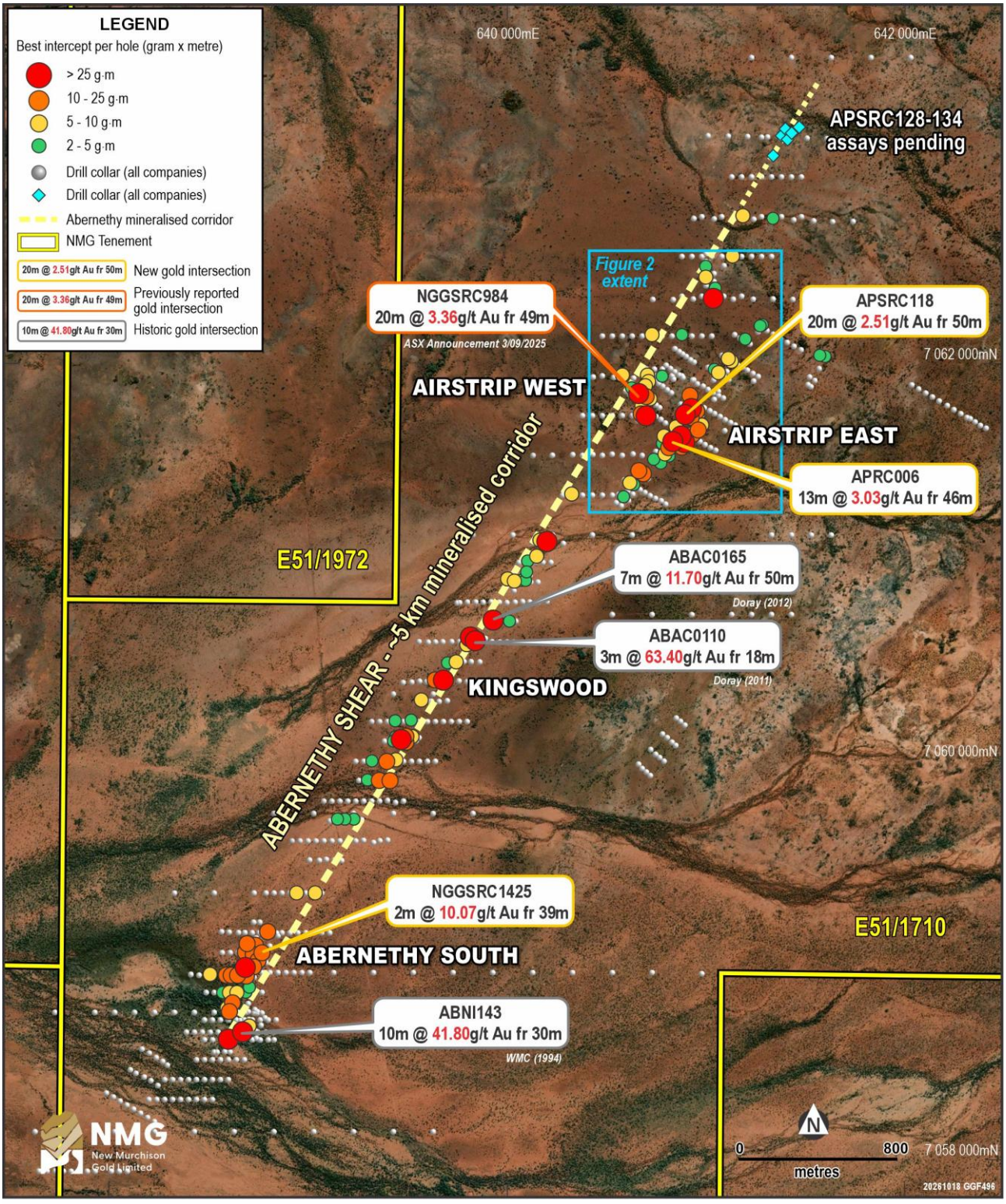
Contours: inverse-distance interpolation of log (1 + gram-metres), masked beyond 45 m of data. Pierce point = gram-metre-weighted mid-point of all intercepts in the hole; NSI holes plotted at 60% of hole depth. Downhole intercepts: 0.5g/t Au minimum cutoff, ≤ 2m internal dilution; previously announced NGGSRC intercepts shown as reported. Labels show best intercept per hole.

***Figure 8**: Airstrip West long section contoured by gram-metres per hole*

ABERNETHY SHEAR CORRIDOR

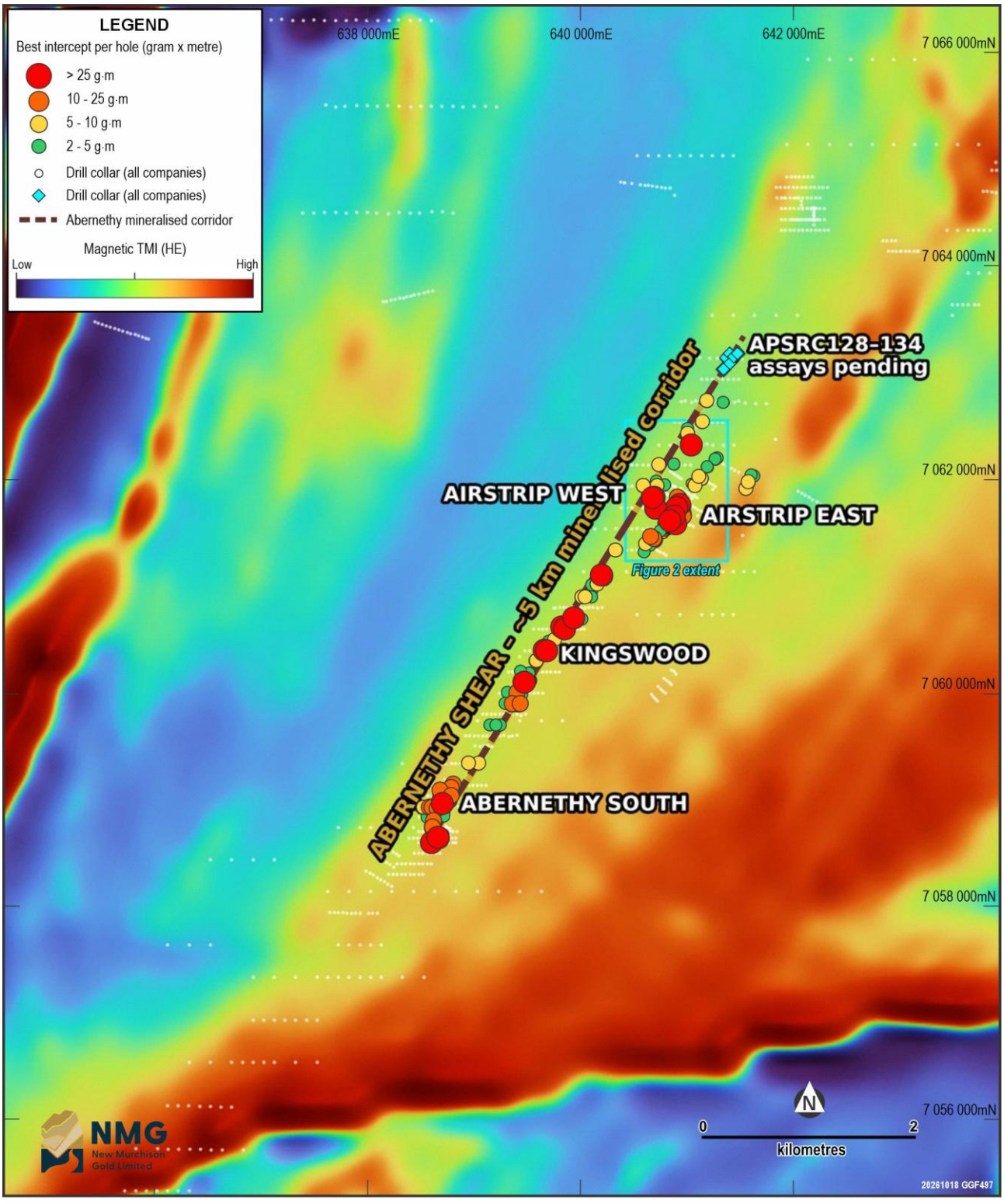
Airstrip lies at the north-eastern end of an approximately 5km long mineralised corridor on the Abernethy Shear (Figures 9 and 11). Historic drilling by previous explorers (WMC Resources, Doray Minerals and others) and recent NMG drilling have intersected gold at Abernethy South, Kingswood and Airstrip. Most of this drilling is shallow aircore, RAB and SRC, generally less than 100m deep, so the corridor is largely untested at depth.

Regional magnetic data from Geoscience Australia show that the corridor follows a NNE-trending magnetic gradient on the eastern limb of the Abbotts greenstone belt. This gradient continues north-east of Airstrip beyond the limit of effective drilling (Figure 10). Seven SRC holes drilled on this trend about 1.2km north-east of Airstrip East (APSRC128–APSRC134) intersected sheared and silica-altered dolerite with pyrite. Assays for these holes are pending.



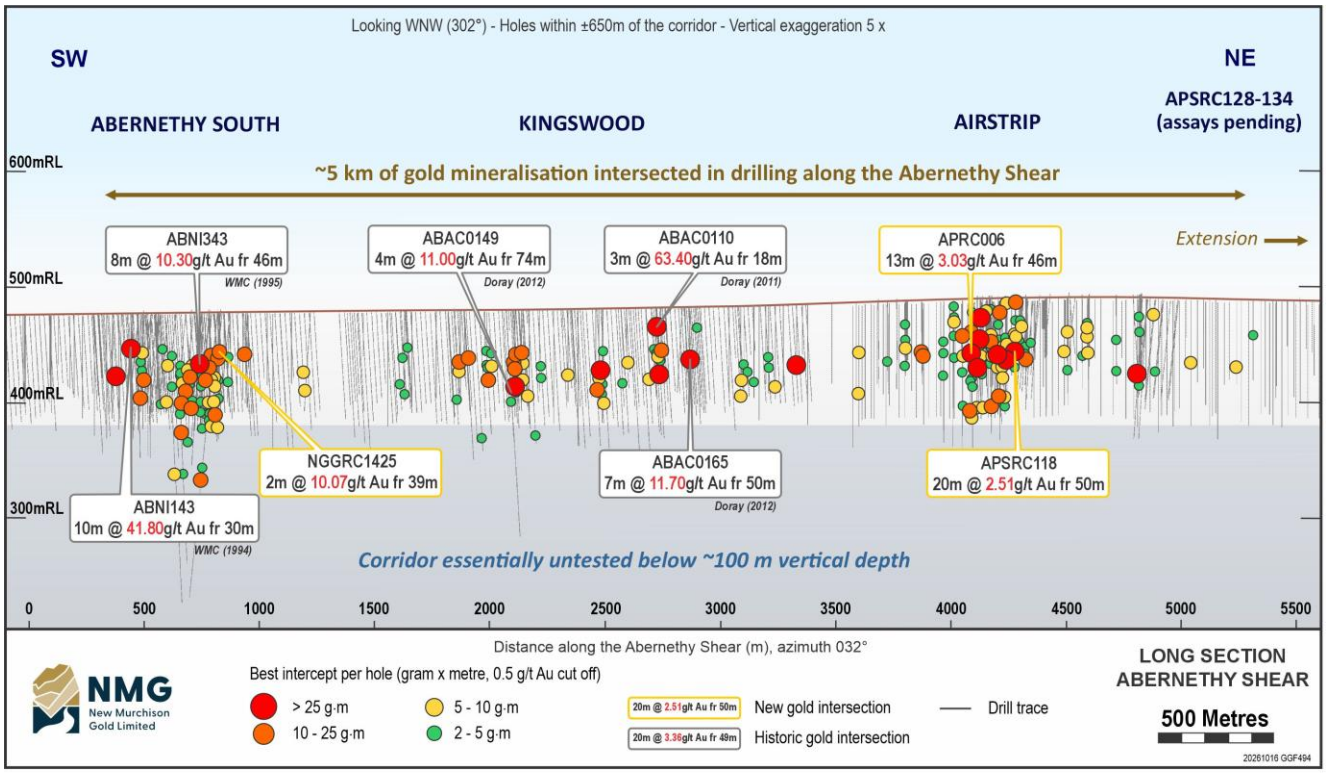
Intercepts: 0.5g/t Au minimum cutoff, < 2m internal dilution, downhole widths (true widths unknown). Historic results are from previous explorers (WMC, Doray) and are reported in the NMG's database; refer to JORC Table 1.

***Figure 9**: Abernethy Shear corridor – regional drilling plan showing best intercept per hole on aerial imagery*



Magnetics: Geoscience Australia, Total Magnetic Intensity Grid of Australia 2019 -7th edition, 40n (CC BY 4.0), via GA geophysical grid web service.

***Figure 10**: Abernethy Shear corridor on regional total magnetic intensity (Geoscience Australia 2019, 40m grid)*



Downhole intercepts: 0.5g/t Au minimum cutoff, ≤ 2m internal dilution. Historical intercepts (WMC, Doray) from NMG Database; see JORC Table 1 for historical data. 2026 NMG intercepts as calculated for this release.

***Figure 11**: Abernethy Shear regional longitudinal section – Abernethy South to Airstrip*

NEXT STEPS

- Receive and interpret assays for APSRC128–APSRC155, ~1.2km north-east of Airstrip East.
- Deeper RC and diamond drilling beneath APSRC118, APRC006, APSRC070 and APSRC039 to test down-dip continuity and obtain oriented structural data.
- Deeper holes on the two shallow SRC lines between APSRC039 and APSRC102/103.
- Step-out drilling to the north-east and south-west along the Airstrip East shear.
- Integrate results into a structural model of the Abernethy corridor to prioritise targets at Abernethy South and Kingswood.

Table 1: Airstrip 2026 RC and SRC drill hole details (MGA2020 Zone 50)

Hole ID	Hole Type	Depth	Easting	Northing	RL	Tenement	Azi	Dip	Prospect
APRC001	RC	102	640810	7061527	489	E51/1790	120	-60	Airstrip
APRC002	RC	100	640828	7061558	489	E51/1790	120	-60	Airstrip
APRC003	RC	100	640849	7061593	489	E51/1790	120	-61	Airstrip
APRC004	RC	80	641528	7061885	496	E51/1790	120	-60	Airstrip
APRC005	RC	80	641570	7061976	496	E51/1790	121	-61	Airstrip
APRC006	RC	120	640834	7061603	489	E51/1790	121	-61	Airstrip
APRC007	RC	120	640853	7061638	489	E51/1790	120	-60	Airstrip
APRC008	RC	102	640678	7061714	488	E51/1790	90	-60	Airstrip
APRC009	RC	102	640659	7061714	488	E51/1790	90	-60	Airstrip
APRC010	RC	100	640657	7061764	488	E51/1790	91	-61	Airstrip
APRC011	RC	102	640658	7061804	488	E51/1790	90	-61	Airstrip
APRC012	RC	102	640673	7061805	488	E51/1790	90	-60	Airstrip
APRC013	RC	102	640675	7061847	488	E51/1790	90	-61	Airstrip
APRC014	RC	114	640659	7061847	488	E51/1790	91	-61	Airstrip
APRC015	RC	96	640617	7061846	488	E51/1790	91	-61	Airstrip
APRC016	RC	126	640599	7061863	488	E51/1790	90	-60	Airstrip
APRC017	RC	84	640616	7061885	488	E51/1790	90	-60	Airstrip
APRC018	RC	84	641265	7062181	494	E51/1790	91	-61	Airstrip
APRC019	RC	102	641263	7062160	494	E51/1790	91	-60	Airstrip
APRC020	RC	9	640816	7061567	488	E51/1790	120	-60	Airstrip
APRC021	RC	120	640814	7061568	488	E51/1790	120	-60	Airstrip
APRC022	RC	120	640795	7061534	488	E51/1790	118	-60	Airstrip
APRC023	RC	120	640873	7061671	489	E51/1790	118	-60	Airstrip
APRC024	RC	144	640893	7061708	489	E51/1790	120	-60	Airstrip
APRC025	RC	102	641514	7061895	496	E51/1790	119	-59	Airstrip
APRC026	RC	133	641521	7061934	496	E51/1790	119	-60	Airstrip
APRC027	RC	121	641581	7062036	497	E51/1790	121	-60	Airstrip
APRC028	RC	132	640775	7061496	488	E51/1790	122	-61	Airstrip
APRC029	RC	144	640739	7061518	488	E51/1790	120	-60	Airstrip
APRC030	RC	150	640791	7061630	488	E51/1790	119	-61	Airstrip
APRC031	RC	153	640771	7061593	488	E51/1790	121	-60	Airstrip
APRC032	RC	150	640749	7061559	488	E51/1790	120	-61	Airstrip
APSRC033	SRC	72	640946	7061626	489	E51/1790	120	-60	Airstrip
APSRC034	SRC	60	640970	7061610	490	E51/1790	120	-60	Airstrip
APSRC035	SRC	63	640996	7061594	490	E51/1790	120	-60	Airstrip
APSRC036	SRC	72	641023	7061578	490	E51/1790	120	-60	Airstrip
APSRC037	SRC	69	641050	7061565	490	E51/1790	120	-60	Airstrip
APSRC038	SRC	60	640889	7061842	489	E51/1790	120	-60	Airstrip
APSRC039	SRC	60	640915	7061826	489	E51/1790	120	-60	Airstrip

Hole ID	Hole Type	Depth	Easting	Northing	RL	Tenement	Azi	Dip	Prospect
APSRC040	SRC	75	640941	7061811	490	E51/1790	120	-60	Airstrip
APSRC041	SRC	60	640966	7061795	490	E51/1790	120	-60	Airstrip
APSRC042	SRC	60	640992	7061779	490	E51/1790	120	-60	Airstrip
APSRC043	SRC	60	641044	7061750	491	E51/1790	120	-60	Airstrip
APSRC044	SRC	63	641072	7061735	491	E51/1790	120	-60	Airstrip
APSRC045	SRC	69	641097	7061719	491	E51/1790	120	-60	Airstrip
APSRC046	SRC	84	641095	7061664	491	E51/1790	120	-60	Airstrip
APSRC047	SRC	60	641124	7061705	492	E51/1790	120	-60	Airstrip
APSRC048	SRC	60	641148	7061692	492	E51/1790	120	-60	Airstrip
APSRC049	SRC	72	641175	7061675	492	E51/1790	120	-60	Airstrip
APSRC050	SRC	78	641270	7062186	494	E51/1790	120	-60	Airstrip
APSRC051	SRC	90	641307	7062167	494	E51/1790	120	-60	Airstrip
APSRC052	SRC	78	641339	7062148	494	E51/1790	120	-60	Airstrip
APSRC053	SRC	78	641374	7062128	494	E51/1790	120	-60	Airstrip
APSRC054	SRC	78	641409	7062108	494	E51/1790	120	-60	Airstrip
APSRC055	SRC	78	641443	7062088	495	E51/1790	120	-60	Airstrip
APSRC056	SRC	78	641479	7062070	495	E51/1790	120	-60	Airstrip
APSRC057	SRC	66	642312	7061730	502	E51/1790	120	-60	Airstrip
APSRC058	SRC	66	642281	7061749	502	E51/1790	120	-60	Airstrip
APSRC059	SRC	63	642246	7061769	504	E51/1790	120	-60	Airstrip
APSRC060	SRC	69	642213	7061790	504	E51/1790	120	-60	Airstrip
APSRC061	SRC	66	642172	7061813	505	E51/1790	120	-60	Airstrip
APSRC062	SRC	66	642138	7061834	504	E51/1790	120	-60	Airstrip
APSRC063	SRC	66	642105	7061853	504	E51/1790	120	-60	Airstrip
APSRC064	SRC	69	642069	7061873	504	E51/1790	120	-60	Airstrip
APSRC065	SRC	60	642035	7061894	503	E51/1790	120	-60	Airstrip
APSRC066	SRC	111	640911	7061829	489	E51/1790	120	-60	Airstrip
APSRC067	SRC	80	640927	7061820	489	E51/1790	120	-60	Airstrip
APSRC068	SRC	60	640976	7061738	490	E51/1790	120	-60	Airstrip
APSRC069	SRC	60	640954	7061753	490	E51/1790	120	-60	Airstrip
APSRC070	SRC	66	640924	7061768	489	E51/1790	120	-60	Airstrip
APSRC071	SRC	78	640899	7061783	489	E51/1790	120	-60	Airstrip
APSRC072	SRC	60	640874	7061797	489	E51/1790	120	-60	Airstrip
APSRC073	SRC	66	640850	7061674	489	E51/1790	120	-60	Airstrip
APSRC074	SRC	62	640824	7061690	488	E51/1790	120	-60	Airstrip
APSRC075	SRC	60	640797	7061702	488	E51/1790	120	-60	Airstrip
APSRC076	SRC	60	640774	7061721	488	E51/1790	120	-60	Airstrip
APSRC077	SRC	60	640749	7061736	488	E51/1790	120	-60	Airstrip
APSRC078	SRC	60	640722	7061751	487	E51/1790	120	-60	Airstrip
APSRC079	SRC	60	640696	7061768	488	E51/1790	120	-60	Airstrip

Hole ID	Hole Type	Depth	Easting	Northing	RL	Tenement	Azi	Dip	Prospect
APSRC080	SRC	66	640798	7061295	488	E51/1790	120	-60	Airstrip
APSRC081	SRC	60	640776	7061311	488	E51/1790	120	-60	Airstrip
APSRC082	SRC	66	640747	7061324	488	E51/1790	120	-60	Airstrip
APSRC083	SRC	60	640720	7061337	488	E51/1790	120	-60	Airstrip
APSRC084	SRC	60	640694	7061353	488	E51/1790	120	-60	Airstrip
APSRC085	SRC	60	640670	7061368	488	E51/1790	120	-60	Airstrip
APSRC086	SRC	75	640642	7061382	488	E51/1790	120	-60	Airstrip
APSRC087	SRC	60	640616	7061397	488	E51/1790	120	-60	Airstrip
APSRC088	SRC	66	640591	7061416	487	E51/1790	120	-60	Airstrip
APSRC089	SRC	60	641088	7061828	493	E51/1790	120	-60	Airstrip
APSRC090	SRC	60	641064	7061841	492	E51/1790	120	-60	Airstrip
APSRC091	SRC	60	641037	7061854	492	E51/1790	120	-60	Airstrip
APSRC092	SRC	66	641011	7061871	491	E51/1790	120	-60	Airstrip
APSRC093	SRC	63	640987	7061888	491	E51/1790	120	-60	Airstrip
APSRC094	SRC	60	640958	7061899	490	E51/1790	120	-60	Airstrip
APSRC095	SRC	60	640934	7061919	490	E51/1790	120	-60	Airstrip
APSRC096	SRC	60	641263	7061936	495	E51/1790	120	-60	Airstrip
APSRC097	SRC	63	641237	7061952	494	E51/1790	120	-60	Airstrip
APSRC098	SRC	60	641209	7061968	494	E51/1790	120	-60	Airstrip
APSRC099	SRC	72	641186	7061983	494	E51/1790	120	-60	Airstrip
APSRC100	SRC	63	641159	7061994	493	E51/1790	120	-60	Airstrip
APSRC101	SRC	51	641106	7061961	492	E51/1790	190	-60	Airstrip
APSRC102	SRC	60	641131	7062007	493	E51/1790	120	-60	Airstrip
APSRC103	SRC	84	641110	7062025	492	E51/1790	120	-60	Airstrip
APSRC104	SRC	72	641081	7062042	492	E51/1790	120	-60	Airstrip
APSRC105	SRC	66	642408	7061676	500	E51/1790	120	-60	Airstrip
APSRC106	SRC	66	642379	7061690	500	E51/1790	120	-60	Airstrip
APSRC107	SRC	69	642353	7061708	501	E51/1790	120	-60	Airstrip
APSRC108	SRC	66	642329	7061725	501	E51/1790	120	-60	Airstrip
APSRC109	SRC	93	640611	7061312	487	E51/1790	120	-60	Airstrip
APSRC110	SRC	69	640586	7061326	487	E51/1790	120	-60	Airstrip
APSRC111	SRC	69	640561	7061342	487	E51/1790	120	-60	Airstrip
APSRC112	SRC	72	640710	7061423	488	E51/1790	120	-60	Airstrip
APSRC113	SRC	66	640687	7061439	488	E51/1790	120	-60	Airstrip
APSRC114	SRC	69	640664	7061456	488	E51/1790	120	-60	Airstrip
APSRC115	SRC	84	640637	7061471	488	E51/1790	120	-60	Airstrip
APSRC116	SRC	66	640950	7061702	490	E51/1790	120	-60	Airstrip
APSRC117	SRC	66	640925	7061719	489	E51/1790	120	-60	Airstrip
APSRC118	SRC	96	640898	7061734	489	E51/1790	120	-60	Airstrip
APSRC119	SRC	57	641115	7061920	493	E51/1790	120	-60	Airstrip

Hole ID	Hole Type	Depth	Easting	Northing	RL	Tenement	Azi	Dip	Prospect
APSRC120	SRC	66	641088	7061932	493	E51/1790	120	-60	Airstrip
APSRC121	SRC	66	641063	7061950	492	E51/1790	120	-60	Airstrip
APSRC122	SRC	108	641037	7061965	491	E51/1790	120	-60	Airstrip
APSRC123	SRC	90	641011	7061982	491	E51/1790	120	-60	Airstrip
APSRC124	SRC	72	641222	7062100	494	E51/1790	120	-60	Airstrip
APSRC125	SRC	90	641197	7062114	494	E51/1790	120	-60	Airstrip
APSRC126	SRC	70	641171	7062130	493	E51/1790	120	-60	Airstrip
APSRC127	SRC	66	641145	7062147	493	E51/1790	120	-60	Airstrip
APSRC128	SRC	75	641336	7063037	488	E51/1790	120	-60	Airstrip*
APSRC129	SRC	75	641413	7063118	488	E51/1790	120	-60	Airstrip*
APSRC130	SRC	93	641376	7063136	488	E51/1790	120	-60	Airstrip*
APSRC131	SRC	78	641397	7063172	488	E51/1790	120	-60	Airstrip*
APSRC132	SRC	15	641399	7063171	488	E51/1790	120	-60	Airstrip*
APSRC133	SRC	99	641431	7063151	488	E51/1790	120	-60	Airstrip*
APSRC134	SRC	78	641470	7063183	488	E51/1790	120	-60	Airstrip*
APSRC135	SRC	66	640575	7061286	490	E51/1790	120	-60	Airstrip*
APSRC136	SRC	96	640549	7061302	490	E51/1790	120	-60	Airstrip*
APSRC137	SRC	66	640633	7061345	490	E51/1790	120	-60	Airstrip*
APSRC138	SRC	99	640607	7061360	490	E51/1790	120	-60	Airstrip*
APSRC139	SRC	66	640691	7061403	488	E51/1790	120	-60	Airstrip*
APSRC140	SRC	84	640665	7061419	487	E51/1790	120	-60	Airstrip*
APSRC141	SRC	66	640766	7061451	488	E51/1790	120	-60	Airstrip*
APSRC142	SRC	66	640740	7061467	488	E51/1790	120	-60	Airstrip*
APSRC143	SRC	78	640715	7061482	488	E51/1790	120	-60	Airstrip*
APSRC144	SRC	78	640777	7061551	488	E51/1790	120	-60	Airstrip*
APSRC145	SRC	66	640908	7061693	489	E51/1790	120	-60	Airstrip*
APSRC146	SRC	66	640999	7061826	491	E51/1790	120	-60	Airstrip*
APSRC147	SRC	93	640973	7061840	490	E51/1790	120	-60	Airstrip*
APSRC148	SRC	66	641076	7061895	490	E51/1790	120	-60	Airstrip*
APSRC149	SRC	66	641044	7061903	490	E51/1790	120	-60	Airstrip*
APSRC150	SRC	69	641019	7061918	490	E51/1790	120	-60	Airstrip*
APSRC151	SRC	66	641116	7061965	490	E51/1790	120	-60	Airstrip*
APSRC152	SRC	87	641091	7061981	490	E51/1790	120	-60	Airstrip*
APSRC153	SRC	81	641065	7061996	490	E51/1790	120	-60	Airstrip*
APSRC154	SRC	66	641162	7062043	490	E51/1790	120	-60	Airstrip*
APSRC155	SRC	90	641136	7062058	490	E51/1790	120	-60	Airstrip*

** Assay Pending*

Table 2:: Significant gold intercepts – Airstrip 2026 drilling (0.5 g/t Au lower cut, ≤2m internal dilution, ≥2 gram-metres)

Hole ID	From	To	Interval	Grade	Intersection
APRC001	16	18	2	1.00	2m @ 1.00 g/t Au
APRC001	56	59	3	0.68	3m @ 0.68 g/t Au
APRC003	11	14	3	0.95	3m @ 0.95 g/t Au
APRC003	49	50	1	4.83	1m @ 4.83 g/t Au
APRC005	24	27	3	2.23	3m @ 2.23 g/t Au
APRC006	27	37	10	1.74	10m @ 1.74 g/t Au
APRC006	46	59	13	3.03	13m @ 3.03 g/t Au
APRC006	*50*	*51*	*1*	*22.10*	*incl. 1m @ 22.10 g/t Au*
APRC006	78	79	1	2.52	1m @ 2.52 g/t Au
APRC007	45	48	3	1.60	3m @ 1.60 g/t Au
APRC012	42	47	5	0.58	5m @ 0.58 g/t Au
APRC012	50	57	7	0.55	7m @ 0.55 g/t Au
APRC013	37	44	7	0.89	7m @ 0.89 g/t Au
APRC014	64	67	3	2.64	3m @ 2.64 g/t Au
APRC014	*65*	*66*	*1*	*5.47*	*incl. 1m @ 5.47 g/t Au*
APRC014	73	81	8	0.80	8m @ 0.80 g/t Au
APRC018	37	38	1	4.87	1m @ 4.87 g/t Au
APRC021	26	44	18	1.19	18m @ 1.19 g/t Au
APRC021	55	57	2	3.73	2m @ 3.73 g/t Au
APRC022	4	7	3	1.17	3m @ 1.17 g/t Au
APRC022	21	24	3	1.84	3m @ 1.84 g/t Au
APRC022	33	37	4	1.00	4m @ 1.00 g/t Au
APRC023	47	50	3	0.78	3m @ 0.78 g/t Au
APRC023	62	67	5	0.70	5m @ 0.70 g/t Au
APRC024	44	48	4	1.61	4m @ 1.61 g/t Au
APRC027	48	50	2	1.06	2m @ 1.06 g/t Au
APRC028	74	77	3	0.96	3m @ 0.96 g/t Au
APRC029	40	42	2	1.22	2m @ 1.22 g/t Au
APRC029	51	53	2	1.65	2m @ 1.65 g/t Au
APRC030	85	87	2	1.98	2m @ 1.98 g/t Au
APRC030	116	120	4	1.34	4m @ 1.34 g/t Au
APRC031	70	74	4	1.15	4m @ 1.15 g/t Au
APRC031	104	106	2	1.15	2m @ 1.15 g/t Au
APSRC039	59	60	1	13.20	1m @ 13.20 g/t Au
APSRC040	53	56	3	1.40	3m @ 1.40 g/t Au
APSRC050	23	24	1	2.78	1m @ 2.78 g/t Au
APSRC067	46	49	3	0.80	3m @ 0.80 g/t Au
APSRC069	2	5	3	7.90	3m @ 7.90 g/t Au
APSRC069	*4*	*5*	*1*	*21.90*	*incl. 1m @ 21.90 g/t Au*

Hole ID	From	To	Interval	Grade	Intersection
APSRC069	36	40	4	1.86	4m @ 1.86 g/t Au
APSRC070	21	22	1	2.95	1m @ 2.95 g/t Au
APSRC070	50	54	4	7.40	4m @ 7.40 g/t Au
APSRC070	*51*	*54*	*3*	*9.37*	*incl. 3m @ 9.37 g/t Au*
APSRC073	43	44	1	5.54	1m @ 5.54 g/t Au
APSRC086	23	24	1	4.17	1m @ 4.17 g/t Au
APSRC086	64	66	2	1.20	2m @ 1.20 g/t Au
APSRC087	38	39	1	2.57	1m @ 2.57 g/t Au
APSRC087	43	50	7	0.72	7m @ 0.72 g/t Au
APSRC102	27	28	1	2.48	1m @ 2.48 g/t Au
APSRC102	32	35	3	2.69	3m @ 2.69 g/t Au
APSRC102	*34*	*35*	*1*	*6.56*	*incl. 1m @ 6.56 g/t Au*
APSRC102	38	43	5	1.03	5m @ 1.03 g/t Au
APSRC103	53	61	8	1.21	8m @ 1.21 g/t Au
APSRC110	55	64	9	0.55	9m @ 0.55 g/t Au
APSRC113	48	56	8	1.40	8m @ 1.40 g/t Au
APSRC114	48	60	12	1.01	12m @ 1.01 g/t Au
APSRC117	6	14	8	2.24	8m @ 2.24 g/t Au
APSRC117	*13*	*14*	*1*	*9.42*	*incl. 1m @ 9.42 g/t Au*
APSRC117	37	40	3	0.79	3m @ 0.79 g/t Au
APSRC118	50	70	20	2.51	20m @ 2.51 g/t Au
APSRC118	*50*	*51*	*1*	*5.01*	*incl. 1m @ 5.01 g/t Au*
APSRC118	*53*	*55*	*2*	*9.83*	*incl. 2m @ 9.83 g/t Au*
APSRC118	*58*	*59*	*1*	*5.39*	*incl. 1m @ 5.39 g/t Au*
APSRC121	33	38	5	1.01	5m @ 1.01 g/t Au
APSRC122	73	74	1	2.45	1m @ 2.45 g/t Au
APSRC125	45	46	1	2.24	1m @ 2.24 g/t Au
APSRC125	75	79	4	0.59	4m @ 0.59 g/t Au

Authorised for release to ASX by the Board of New Murchison Gold Limited.

For further information, please contact:

Alex Passmore
Chief Executive Officer
E: info@newmurchgold.com
newmurchgold.com.au

Jane Morgan
Investor and Media Relations
E: jm@janemorganmanagement.com.au

ABOUT NEW MUCHISON GOLD

New Murchison Gold Limited (ASX:NMG) is a mineral exploration and gold mining company which holds a substantial package of tenements in the prolific Murchison goldfield near Meekatharra, Western Australia.

The Company is focused on the Garden Gully Gold Project which comprises a 617km2 tenure package covering the Abbotts Greenstone Belt and other key regional structures. The Company operates the Crown Prince Gold Mine and has multiple gold deposits along the belt.

Gold mineralisation in the belt is controlled by major north trending structures and contact zones between felsic and mafic metamorphosed rocks.

As announced 25 June 2025, the Company made a decision to develop the Crown Prince Gold Mine and completed its first blast on 30 June 2025. NMG commenced production in September 2025.

Disclaimer

This release may include forward-looking and aspirational statements. These statements are based on NMG management's expectations and beliefs concerning future events as of the time of the release of this announcement. Forward-looking and aspirational statements are necessarily subject to risks, uncertainties and other factors, some of which are outside the control of NMG, which could cause actual results to differ materially from such statements. NMG makes no undertaking to subsequently update or revise the forward looking or aspirational statements made in this release to reflect events or circumstances after the date of this release, except as required by applicable laws and the ASX Listing.

Refer to www.newmurchgold.com.au for past ASX announcements.

Announcements Referenced

ASX: NMG 3/09/2026 High Grade Gold Hits Returned from Regional Exploration in the Abbotts Greenstone Belt

Competent Person's Statement

Exploration Results

Information in this Announcement that relates to results is based upon work undertaken by Alexander Johnston, a Competent Person who is a Member of the Australian Institute of Geoscientists (AIG). Mr Johnston has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Johnston is an employee of NMG Limited and consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Appendix 1: Individual assay results ≥1 g/t Au – Airstrip 2026 RC and SRC drilling (Fire Assay 50g with AAS finish at BV Labs, Kalgoorlie)

Hole ID	From	To	Interval	Au ppm	Au Rpt	Average	Intersection
APRC001	17	18	1	1.05			2m @ 1.00 g/t Au
APRC002	4	5	1	1.88			1m @ 1.88 g/t Au
APRC003	11	12	1	1.25			3m @ 0.95 g/t Au
	13	14	1	1.40			3m @ 0.95 g/t Au
	28	29	1	1.72			1m @ 1.72 g/t Au
	49	50	1	4.83			1m @ 4.83 g/t Au
APRC005	24	25	1	1.23			3m @ 2.23 g/t Au
	25	26	1	1.56			3m @ 2.23 g/t Au
	26	27	1	3.90			3m @ 2.23 g/t Au
APRC006	28	29	1	4.01			10m @ 1.74 g/t Au
	29	30	1	3.79			10m @ 1.74 g/t Au
	32	33	1	3.39			10m @ 1.74 g/t Au
	35	36	1	2.54			10m @ 1.74 g/t Au
	36	37	1	1.50			10m @ 1.74 g/t Au
	46	47	1	2.81			13m @ 3.03 g/t Au
	47	48	1	1.19			13m @ 3.03 g/t Au
	48	49	1	1.49			13m @ 3.03 g/t Au
	49	50	1	1.99			13m @ 3.03 g/t Au
	50	51	1	22.10			13m @ 3.03 g/t Au
	51	52	1	2.36			13m @ 3.03 g/t Au
	53	54	1	3.57			13m @ 3.03 g/t Au
	54	55	1	1.08			13m @ 3.03 g/t Au
	55	56	1	1.08			13m @ 3.03 g/t Au
	78	79	1	2.52			1m @ 2.52 g/t Au
APRC007	46	47	1	1.55			3m @ 1.60 g/t Au
	47	48	1	2.57			3m @ 1.60 g/t Au
APRC008	9	10	1	1.46			1m @ 1.46 g/t Au
APRC009	8	9	1	1.25			1m @ 1.25 g/t Au
APRC012	46	47	1	1.18			5m @ 0.58 g/t Au

Hole ID	From	To	Interval	Au ppm	Au Rpt	Average	Intersection
	56	57	1	1.21			7m @ 0.55 g/t Au
APRC013	37	38	1	1.25			7m @ 0.89 g/t Au
	41	42	1	1.74			7m @ 0.89 g/t Au
	43	44	1	1.54			7m @ 0.89 g/t Au
	51	52	1	1.14			1m @ 1.14 g/t Au
APRC014	65	66	1	5.47			3m @ 2.64 g/t Au
	66	67	1	1.49			3m @ 2.64 g/t Au
	73	74	1	1.36			8m @ 0.80 g/t Au
	74	75	1	1.58			8m @ 0.80 g/t Au
	80	81	1	1.16			8m @ 0.80 g/t Au
APRC016	11	12	1	1.53			1m @ 1.53 g/t Au
APRC017	49	50	1	1.23			1m @ 1.23 g/t Au
APRC018	37	38	1	4.87			1m @ 4.87 g/t Au
APRC021	16	17	1	1.29			1m @ 1.29 g/t Au
	27	28	1	1.44			18m @ 1.19 g/t Au
	28	29	1	1.76			18m @ 1.19 g/t Au
	30	31	1	2.19			18m @ 1.19 g/t Au
	31	32	1	1.22			18m @ 1.19 g/t Au
	32	33	1	3.01			18m @ 1.19 g/t Au
	37	38	1	2.99			18m @ 1.19 g/t Au
	40	41	1	1.12			18m @ 1.19 g/t Au
	42	43	1	2.97			18m @ 1.19 g/t Au
	55	56	1	4.69			2m @ 3.73 g/t Au
	56	57	1	2.77			2m @ 3.73 g/t Au
APRC022	4	5	1	2.37			3m @ 1.17 g/t Au
	22	23	1	2.56			3m @ 1.84 g/t Au
	23	24	1	2.40			3m @ 1.84 g/t Au
	36	37	1	2.96			4m @ 1.00 g/t Au
APRC023	47	48	1	1.18			3m @ 0.78 g/t Au
	62	63	1	1.06			5m @ 0.70 g/t Au
APRC024	44	45	1	1.21			4m @ 1.61 g/t Au
	46	47	1	3.23			4m @ 1.61 g/t Au
	47	48	1	1.68			4m @ 1.61 g/t Au
	64	65	1	1.05			1m @ 1.05 g/t Au
APRC027	49	50	1	1.55			2m @ 1.06 g/t Au
APRC028	74	75	1	1.17			3m @ 0.96 g/t Au
APRC029	41	42	1	1.62			2m @ 1.22 g/t Au
	51	52	1	1.81			2m @ 1.65 g/t Au
	52	53	1	1.48			2m @ 1.65 g/t Au
APRC030	85	86	1	2.10			2m @ 1.98 g/t Au

Hole ID	From	To	Interval	Au ppm	Au Rpt	Average	Intersection
	86	87	1	1.85			2m @ 1.98 g/t Au
	117	118	1	1.72			4m @ 1.34 g/t Au
	118	119	1	1.97			4m @ 1.34 g/t Au
APRC031	71	72	1	1.23			4m @ 1.15 g/t Au
	72	73	1	1.02			4m @ 1.15 g/t Au
	73	74	1	1.43			4m @ 1.15 g/t Au
	105	106	1	1.66			2m @ 1.15 g/t Au
	113	114	1	1.17			1m @ 1.17 g/t Au
APSRC039	59	60	1	12.10	14.30	13.20	1m @ 13.20 g/t Au
APSRC040	55	56	1	2.70			3m @ 1.40 g/t Au
APSRC041	38	39	1	1.29			1m @ 1.29 g/t Au
APSRC050	23	24	1	2.78			1m @ 2.78 g/t Au
APSRC057	57	58	1	1.23			1m @ 1.23 g/t Au
APSRC067	46	47	1	1.19			3m @ 0.80 g/t Au
APSRC069	2	3	1	1.04			3m @ 7.90 g/t Au
	4	5	1	21.90			3m @ 7.90 g/t Au
	36	40	4	1.86			4m @ 1.86 g/t Au
APSRC070	21	22	1	2.95			1m @ 2.95 g/t Au
	46	47	1	1.24			1m @ 1.24 g/t Au
	50	51	1	1.50			4m @ 7.40 g/t Au
	51	52	1	8.35			4m @ 7.40 g/t Au
	52	53	1	7.27			4m @ 7.40 g/t Au
	53	54	1	12.50			4m @ 7.40 g/t Au
APSRC071	61	62	1	1.87			1m @ 1.87 g/t Au
APSRC073	43	44	1	5.54			1m @ 5.54 g/t Au
APSRC086	23	24	1	4.17			1m @ 4.17 g/t Au
	49	50	1	1.41			1m @ 1.41 g/t Au
	64	65	1	1.11			2m @ 1.20 g/t Au
	65	66	1	1.29			2m @ 1.20 g/t Au
APSRC087	38	39	1	2.57			1m @ 2.57 g/t Au
	43	44	1	1.01			7m @ 0.72 g/t Au
	49	50	1	1.03			7m @ 0.72 g/t Au
APSRC093	59	60	1	1.59			1m @ 1.59 g/t Au
APSRC102	27	28	1	2.48			1m @ 2.48 g/t Au
	32	33	1	1.48			3m @ 2.69 g/t Au
	34	35	1	6.56			3m @ 2.69 g/t Au
	38	39	1	2.88			5m @ 1.03 g/t Au
	42	43	1	1.29			5m @ 1.03 g/t Au
APSRC103	53	54	1	1.22			8m @ 1.21 g/t Au
	56	57	1	3.11			8m @ 1.21 g/t Au

Hole ID	From	To	Interval	Au ppm	Au Rpt	Average	Intersection
	58	59	1	1.41			8m @ 1.21 g/t Au
	60	61	1	2.88			8m @ 1.21 g/t Au
APSRC110	58	59	1	1.13			9m @ 0.55 g/t Au
	60	61	1	1.12			9m @ 0.55 g/t Au
APSRC113	49	50	1	1.84			8m @ 1.40 g/t Au
	50	51	1	1.81			8m @ 1.40 g/t Au
	51	52	1	2.07			8m @ 1.40 g/t Au
	52	56	4	1.21			8m @ 1.40 g/t Au
APSRC114	48	49	1	1.46			12m @ 1.01 g/t Au
	52	53	1	1.26			12m @ 1.01 g/t Au
	57	58	1	4.66			12m @ 1.01 g/t Au
APSRC117	7	8	1	2.91			8m @ 2.24 g/t Au
	10	11	1	1.07			8m @ 2.24 g/t Au
	11	12	1	2.79			8m @ 2.24 g/t Au
	13	14	1	9.42			8m @ 2.24 g/t Au
	39	40	1	1.55			3m @ 0.79 g/t Au
APSRC118	33	34	1	1.33			1m @ 1.33 g/t Au
	50	51	1	5.01			20m @ 2.51 g/t Au
	51	52	1	1.24			20m @ 2.51 g/t Au
	53	54	1	12.50			20m @ 2.51 g/t Au
	54	55	1	7.16			20m @ 2.51 g/t Au
	56	57	1	2.48			20m @ 2.51 g/t Au
	57	58	1	2.81			20m @ 2.51 g/t Au
	58	59	1	5.39			20m @ 2.51 g/t Au
	59	60	1	3.20			20m @ 2.51 g/t Au
	60	61	1	1.52			20m @ 2.51 g/t Au
	63	64	1	1.02			20m @ 2.51 g/t Au
	65	66	1	1.02			20m @ 2.51 g/t Au
	66	67	1	2.93			20m @ 2.51 g/t Au
APSRC121	20	21	1	1.01			1m @ 1.01 g/t Au
	33	34	1	1.84			5m @ 1.01 g/t Au
	36	37	1	2.41			5m @ 1.01 g/t Au
APSRC122	73	74	1	2.45			1m @ 2.45 g/t Au
APSRC124	9	10	1	1.85			1m @ 1.85 g/t Au
APSRC125	45	46	1	2.24			1m @ 2.24 g/t Au
	70	71	1	1.14			1m @ 1.14 g/t Au

Appendix 2: JORC Table 1 Checklist of Assessment and Reporting Criteria

Section 1. Sampling Techniques and Data
(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code Explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down-hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representativity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1m samples from which 3 kg was pulverised to produce a 30g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• RC and SRC samples were collected from a rig-mounted cone splitter at 1m intervals. RC drill chips from each meter were examined visually and logged by the geologist. Evidence of alteration or the presence of mineralisation was noted on the drill logs. • The RC and Slim RC holes were full hole sampled in 1m intervals and 4m composite intervals, from 1m samples. Where composites have been taken, the original 1m samples are retained for future assay if required. 4m composites with results above 0.1g/t Au have had the initial 1m samples assayed or are pending re-split and assay. The company's re-split program is ongoing. 4m composites are indicated where reported. 1m samples are reported priority to 4m composites. 4m composite samples where 1m assay results are not yet available are indicated. • QAQC samples are submitted at a rate of approximately 7% of total samples taken (one CRM for every 20 samples, 1 duplicate for every 50 samples). The Vanta XRF Analyser is calibrated before each session and is serviced according to the manufacturer's (Evident) recommended schedule. • The presence or absence of mineralisation is initially determined visually by the site geologist, based on experience and expertise in evaluating the styles of mineralisation being sought.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• RC holes APRC001–APRC032 were drilled using a Schramm T450 truck mounted RC drill rig from Drillwest with a 5 ¾" face sampling bit. SRC holes APSRC033–APSRC134 were drilled by Harmec Drilling using a track mounted Edson 3000W drill rig slim line RC rig with a bit diameter of 4 1/4".
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Volume of material collected from each metre interval of drilling completed is monitored visually by the site geologist and field assistants. Dry sample recoveries were estimated at ~99%. Wet sample recovery was lower though not quantifiable due to the low number of wet samples recorded. • Samples were collected and dry sample split using a rig mounted cone splitter. • There is no evidence of either a recovery/grade relationship or of sample bias.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• RC chips are logged visually by qualified geologists. Lithology, and where possible structures, textures, colours, alteration types and minerals estimates are recorded. • Representative chips are retained in chip trays for each meter interval drilled. • The entire length of each drill hole is logged and evaluated.

Criteria	JORC Code Explanation	Commentary
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representativity of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• 1m RC and SRC samples were collected using a rig mounted cone splitter into pre-numbered calico sample bags. 4m composite samples were collected by taking a speared sample from 4 1m bulk sample bags in equal amounts and taken from the same location in each bulk sample bag to ensure representivity. • The samples were submitted to Bureau Veritas Kalgoorlie for Au analysis by 50g fire assay with AAS finish. Sample preparation techniques are well-established standard industry best practice techniques. Drill chips are dried, crushed and pulverised (whole sample) to ~95% of the sample passing -75µm grind size. • Field QC procedures include insertion of certified reference materials and blanks (one per 20 samples) and duplicates (approximately one per 50 samples). • Evaluation of the standards, blanks and duplicate samples assays show them to be within acceptable limits of variability. • Sample size follows industry standard best practice and is considered appropriate for these style(s) of mineralisation.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• The assay techniques used are of international standard and can be considered total. Samples were dried, crushed and pulverised to 95% passing -75µm and analysed by fire assay with atomic absorption spectrometry (AAS) finish. • The handheld XRF equipment used is an Evident Vanta XRF Analyser. NMG follows the manufacturer's recommended calibration protocols and usage practices but does not consider XRF readings sufficiently robust for public reporting. NMG uses the handheld XRF data as an indicator to support the selection of intervals for submission to laboratories for formal assay. • The laboratory is ISO certified, NATA certified and conducts its own internal QA/QC processes in addition to the QA/QC implemented by NMG. Evaluation of the relevant data indicates satisfactory performance of the field sampling protocols and of the assay laboratory.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• All significant intersections are calculated and verified on screen and are reviewed prior to reporting. • The program included no twin holes. • Data is collected and recorded onto field laptops at the drill rig using company standard templates and backed up on a secure server at the end of each day. • No adjustment to assay data has been made, other than averaging of original and laboratory repeat assays where both exist.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Drill hole collars were located using a differential GPS (DGPS) with an accuracy of ±0.3m. • RC holes (APRC series) were surveyed downhole by the drilling contractor using an Axis Champ north seeking gyro tool at approximately 5m intervals. SRC holes (APSRC series) were set up

Criteria	JORC Code Explanation	Commentary
		by compass at the collar and have not been surveyed downhole; hole traces assume the collar azimuth and dip. • The grid system is MGA2020, Zone 50.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Drill lines at Airstrip East are spaced approximately 40m to 90m apart along strike, with holes typically 15m to 40m apart on section. Reconnaissance SRC lines are spaced up to approximately 200m apart. • The data spacing is not sufficient to establish the degree of geological and grade continuity required for Mineral Resource estimation. • Samples outside logged zones of interest were composited to 4m; see Sampling techniques.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Airstrip East holes were drilled towards 120° (ESE) at -60°, approximately perpendicular to the interpreted 032° strike of the Airstrip East shear. Airstrip West RC holes were drilled towards 090° at -60°. Some earlier NGGSRC holes were drilled towards ~300°. • The dip of the mineralised zones is not yet well constrained. No sampling bias is considered to have been introduced; all reported widths are downhole widths.
Sample security	• *The measures taken to ensure sample security.*	• When all relevant intervals have been sampled, the samples are collected and transported by company personnel to secure locked storage in Meekatharra before delivery by company personnel to the laboratory for assay.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• Internal reviews are carried out regularly as a matter of policy. All assay results are considered representative as both the duplicates, standards and blanks from this programme have returned satisfactory replicated results.

Section 2. Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code Explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• The Garden Gully project comprises of twenty-one granted exploration licenses E51/1737, E51/1661, E51/1708, E51/1609, E51/1790, E51/1791, E51/2150, E51/1709, E51/1888, E51/1924, E51/1936, E51/1963, E51/1989, E51/2002, E51/2012, E51/2013, E51/2014, E51/2015, E51/1932, E51/1972, E51/1973 and five mining leases M51/390, M51/567, M51/886 M51/889 and M51/926, totaling approximately 617km2. NMG Limited holds a 100% interest in each lease. The project is partially located in the Yoothapina pastoral lease, 15km north of Meekatharra, in the Murchison of WA. • The licences are in good standing and there are no known impediments to obtaining a licence to operate.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• • First workings in the Garden Gully area: 1895-1901 with the Crown Gold Mine. 265 tonnes gold at 1.99 oz/t average (~56 g/t Au). Maximum depth ~24m. Kyarra Gold Mine (1909-

Criteria	JORC Code Explanation	Commentary
		1917): 18,790 oz gold from quartz veins in “strongly sheared, decomposed, sericite rich country rock”. • • Seltrust explored for copper and zinc from 1977, reporting stratigraphically controlled “gossanous” rock from chip sampling and drilling. • • In 1988 Dominion gold exploration at Crown defined a >100ppb gold soil anomaly. RAB to 32m: “no significant mineralisation”; best intersection:15m at 2.38g/t from 5m. • • 1989 at Lydia: Julia Mines RAB drill holes 30m intervals 100m apart across the shear zone targeting the arsenic anomaly. 12m at 5.16 g/t Au from 18m; 6m at 3.04 g/t Au from 18m. No samples deeper than 24m due to poor recovery, so open at depth in the prospective shear zone. Julia also drilled shallow air core at Crown mine, returned best intersection of 2m at 0.4 g/t Au and still open. • • 1993 – 2003: St Barbara Mines: RAB, RC on E51/1661. Gold associated with black shale (best: 1m at 0.64 g/t). • • In 1996, Australian Gold Resources RAB and RC drilling found Cu, Zn and Ag anomalies (up to 1800ppm Cu, 1650ppm Zn and 3.8 g/t Ag) associated with saprolitic clay and black shales at 60-80m deep on current E51/1661. • • 2001-2002, Gamen (Bellissimo & Red Bluff Noms) trenched, sampled, mapped and RC drilled at Crown. Results (up to 0.19 g/t Au) suggested the presence of gold mineralisation further to the east of Crown Gold Mine. • • 2008-2009: Accent defined targets N and S of Nineteenth Hole from satellite imagery and airborne magnetics. • • 2014 Doray first drilling at Cloud Kicker, 2,820m of Aircore drilling • • 2020-2024 Ora Gold carried out RC and AC drilling to define Cloud Kicker • Abernethy corridor: SOG RAB drilling at Airstrip (1985); WMC Resources RC and aircore drilling (ABNC/ABNI series) at Abernethy South, Kingswood and Airstrip (1990s); AGM (1999) and Tantalum (2004) RC drilling at Abernethy South; Doray Minerals aircore drilling (ABAC series) at Kingswood and Abernethy South (2011–2012); Ora Gold aircore drilling at Kingswood (2021). • • 2025-2026 NMG carried out RC, SRC and DD drilling across the Garden Gully project, including the Airstrip programs reported here.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• • The Garden Gully project comprises most of the Abbotts Greenstone Belt; comprised of Archaean rocks of the Greensleeves Formation (Formerly Gabanintha); a bimodal succession of komatiitic volcanic mafics and ultramafics overlain by felsic volcanics and volcaniclastic sediments, black shales and siltstones and interlayered with mafic to ultramafic sills.

Criteria	JORC Code Explanation	Commentary
		Regional synclinal succession trending N-NE with a northern fold closure postdating E-W synform, further transected by NE trending shear zones, linearity with the NE trend of the Abernathy Shear, which is a proven regional influence on structurally controlled gold emplacement in Abbotts and Meekatharra Greenstone Belts and in the Meekatharra Granite and associated dykes. • • Au in the Southernmost tenements (E51/1989, E51/2002, E51/1936) have a similar orogenic depositional style to the rest of the Garden Gully Prospects but is hosted within the Meekatharra-Wydgee greenstone belt. The area is characterised by the Norrie group and the Meekatharra Formation (part of the Poelle Group). The Noorie Group comprises of thick successions of pillowed and massive tholeiitic basalts and conformably overlying felsic volcanics with interbedded Banded Iron Formation and felsic rocks of the Yaloginda Formation. The Meekatharra formation is composed of weakly metamorphosed basalt komatiic basalt and other ultramafic rocks. The Au is associated with the Burnakura Shear Zone which is again typical of a brittle to semi-ductile shear zone which would form semi-continuous dilatational veins. The local Burnakura Mine (under care and maintenance by Monument) is located approximately 3km away from NMG tenements and features mineralisation dominated by steeply dipping quartz (±minor sulphides) veins orientated parallel to the foliation of the fault zone. • • Mineralisation in the West Caledonian tenements (E51/1709 and E51/2013) can be shown in the Kohinoor open pit mine. This is an isolated gold mine and features Au mineralisation located on the contact between banded iron formations and meta basalts and associated with steep SW plunging ore shoots which are structurally controlled by shear zone orientated NW-SE. Within this mine there is a high association with sulphides (pyrite and pyrrhotite) and quartz veining which runs parallel to the shear zone. Much of the tenement is largely untested greenstone belt. • • The project is blanketed by broad alluvial flats, occasional lateritic duricrust and drainage channels braiding into the Garden Gully drainage system. Bedrock exposures are limited to areas of dolerite, typically massive and unaltered. Small basalt and metasediment outcrops exist, with some exposures of gossanous outcrops and quartz vein scree. Gold bearing quartz reefs, veins and lodes occur almost exclusively as siliceous impregnations into zones within the Kyarra Schist Series, schistose derivatives of dolerites, gabbros and tuffs, typically occurring close to axial planes of

Criteria	JORC Code Explanation	Commentary
		folds and within anastomosing ductile shear zones. • Airstrip is located on the Abernethy Shear on the eastern limb of the Abbotts greenstone belt. Gold mineralisation at Airstrip East is associated with quartz veining at vein–wall rock contacts in sheared mafic schist and dolerite near contacts with high-Mg basalt/ultramafic slices and metasediments. Airstrip West mineralisation is associated with quartz veining at the contact between a tonalite intrusion and mafic schist. Mineralisation occurs as a supergene zone in the weathered profile and as structurally controlled primary mineralisation below.

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		Collar details for all 2026 Airstrip drill holes are provided in Table 1. Significant intercepts are provided in Table 2 and individual assays ≥1 g/t Au in Appendix 1.

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Intercepts are reported as length-weighted averages using a 0.5 g/t Au lower cut, a maximum of 2m of consecutive internal dilution below the cut, and a minimum of 2 gram-metres (grade × downhole width). “Including” intervals are reported at a 5 g/t Au cut with no internal dilution. • No top cut has been applied. Where laboratory repeats exist, the average of the original and repeat assay is used. Where 1m re-samples of 4m composites exist, the 1m results replace the composite. • No metal equivalent values are reported.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg. ‘down hole length, true width not known’).*	• Holes were drilled approximately perpendicular to the interpreted strike of the mineralised shears. The dip of mineralisation is not yet well constrained; all widths reported are downhole widths and true widths are not known.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported.*	• Refer to Figures 1 to 11 in the body of this announcement and Appendix 1, including a

Criteria	JORC Code Explanation	Commentary
	These should include, but not be limited to, a plan view of drill hole collar locations and appropriate sectional views.	collar plan, longitudinal sections and cross sections.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All 2026 Airstrip drill holes are listed in Table 1 and all significant intercepts in Table 2. Holes not listed in Table 2 returned no significant intercept. Historic results by previous explorers are shown on figures for context and are labelled as historic.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including, but not limited to: geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density; groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• Regional magnetic images are derived from the Geoscience Australia national Total Magnetic Intensity grid (2019, 7th edition; 40m and 80m cell size) and are used for regional context only. • Geological logging of APSRC128–APSRC134 recorded sheared and silica-altered dolerite with pyrite; assays for these holes are pending. Handheld XRF readings are not reported.
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Deeper RC and diamond drilling beneath the high-grade shoots at Airstrip East (APSRC118, APRC006, APSRC070, APSRC039); deeper holes on the shallow SRC lines between APSRC039 and APSRC102/103; step-out drilling along strike to the north-east and south-west; follow-up of assays from APSRC128–APSRC134.