

STRONG PRODUCTION RAMP UP COMPLETE AT CROWN PRINCE

New Murchison Gold Limited (**ASX:NMG**) (“**NMG**” or the “**Company**”) is pleased to provide an update on production at the Crown Prince Gold Mine (**Crown Prince**).

The operation has had a strong second month of mining and crushing and is now fully ramped up with **60,877** dry tonnes of ore at an agreed grade of **3.95g/t Au** (adjusted for recovery) trucked to Westgold Resources Limited’s (**ASX:WGX**, “**Westgold**”) Bluebird gold processing facility 36km by road south of Crown Prince.

Mining is well established with the operation performing strongly. NMG’s operations team and contractors are collectively working together on site underpinning the stability of the operation.

In accordance with the Ore Purchase Agreement between NMG and WGX the agreed monthly recoverable gold ounces in ore trucked to Bluebird was **7,285 oz** with the related ore sales payment due at the end of November 2025.

The unreconciled production inventory on site at the end of October is approximately **37,900t** (wet tonnes) of Crown Prince ore on the ROM awaiting crushing and approximately **11,200t** (wet tonnes) of crushed high-grade product, which provides a solid foundation for continuing strong production in November.



Figure 1: Progression of Stage 1 pit inside larger Stage 2 pit boundary



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Projects
Garden Gully Gold Project

Corporate
Shares on Issue 10,797m
Share Price \$0.032
Market Cap \$346m

ASX Code NMG



Figure 2: Crown Prince ROM and Crusher Pad

Alex Passmore NMG's CEO commented: "Our second month has completed the ramp up of the mine and with a concerted effort from our operations team with the support of Ozland Mining and MLG Crushing has exceeded expectations for our second month. We have a strong foundation for production in November. We are very pleased with the successful delivery of our first mine and while retaining focus on ongoing operations the Company is now able to refocus our exploration effort to support future opportunities"

Authorised for release to ASX by the Board of New Murchison Gold Limited

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ABOUT NEW MURCHISON GOLD

New Murchison Gold Ltd (ASX:NMG) is a mineral exploration and gold mining company which holds a substantial package of tenements in the prolific Murchison goldfield near Meekatharra, Western Australia.

The Company is focused on the Garden Gully Gold Project which comprises a 677km² tenure package covering the Abbotts Greenstone Belt and other key regional structures. The project has multiple gold deposits along the belt with the most advanced being the Crown Prince Gold Mine.

Gold mineralisation in the belt is controlled by major north trending structures and contact zones between felsic and mafic metamorphosed rocks.

NMG updated its Mineral Resource Estimate in November 2024 and reported a maiden Ore Reserve and Feasibility Study for the Crown Prince Deposit in February 2025. As announced 25 June 2025 the Company made a decision to develop the Crown Prince Gold Mine and completed its first blast on 30 June 2025. NMG commenced production in September 2025.

Disclaimer

This release may include forward-looking and aspirational statements. These statements are based on NMG management's expectations and beliefs concerning future events as of the time of the release of this announcement. Forward-looking and aspirational statements are necessarily subject to risks, uncertainties and other factors, some of which are outside the control of NMG, which could cause actual results to differ materially from such statements. NMG makes no undertaking to subsequently update or revise the forward looking or aspirational statements made in this release to reflect events or circumstances after the date of this release, except as required by applicable laws and the ASX Listing.

Refer to www.newmurchgold.com.au for past ASX announcements.

Production Targets

The information in this announcement that relates to the production targets for the Crown Prince Gold Project reported in this announcement were announced in the Company's ASX announcement dated 3 February 2025 titled "Crown Prince Maiden Ore Reserve & Feasibility Study Results". The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcement dated 3 February 2025 and all material assumptions underpinning the production targets in that market announcement continue to apply and have not materially changed.