JUNE 2026 QUARTERLY REPORT

All assays from 1H 2026 drilling reported with significant extensions confirmed at all three Finland gold prospects drilled; record gold assay at Kopsa; drilling re-starts in August; metallurgical testing ongoing; NNL remains well-funded; total gold equivalent resource inventory at 1.23Moz AuEq.

HIGHLIGHTS

- **Final assays from 22-hole diamond drill program completed at the Kopsa and Kiimala gold projects in Finland in 1H 2026 were reported during the Quarter.**
- **Important mineralised extensions outside the Kopsa and Angesneva block models were reported and an exciting new prospect at Vesipera was confirmed:**
  - **More high-grade 'stockwork' intersected near the northern contact at Kopsa, including the highest single gold assay grade ever reported[1];**
  - **Significant mineralised extensions also drilled along strike to the southeast and southwest at Kopsa[2].**
  - **Kiimala results also showed mineralisation continuing beyond previous drilling[3].**
- **Drilling re-commences at Kopsa next week.**
- **Detailed Kopsa metallurgical testing program due for completion in August.**
- **The metallurgical results will be combined with the 2025 and 1H 2026 drill results to produce updated MREs for both Kopsa and Angesneva due later this year.**
- **NNL's gold projects in this region already host a combined resource inventory of 34.3Mt @ 1.11g/t AuEq for 1.23Moz AuEq[4,5,6,7] across three deposits:**
  - **1.04Moz contained gold and 38kt contained copper.**
  - **66% of the AuEq resource ozs are in the Measured & Indicated categories.**
  - **All three resources start from surface, potentially amenable to open pit mining[8].**
  - **All three projects offer exciting exploration upside[7].**
  - **Two existing mills in the area offer potential near-term production optionality[7].**
- **Ionic Leach™ survey program has commenced at the Pulju nickel-copper project.**
- **The Company remains well funded, with a cash balance of A$8.48 million at the end of the Quarter.**

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[1] *Refer NNL ASX Announcement "Kopsa Drilling Hits Stunning High Grade Gold in Northern Zone", 15 June 2026.*
[2] *Refer NNL ASX Announcements "Kopsa Drilling Extends Gold Mineralisation further to the Southeast", 29 June 2026 and "Strong Gold-Copper Results in Distant Kopsa Step-out Drilling", 22 July 2026.*
[3] *Refer NNL ASX Announcements "First Kiimala Project Drill Results Deliver a Strong New Gold Target at Vesipera", 18 May 2026 and "Drill Results from Angesneva Discover Impressive Strike Extension Outside Existing Resource", 9 June 2026.*
[4] *Kopsa - 23.2Mt @ 0.85g/t Au and 0.17% Cu (1.09g/t AuEq) for 631,100oz Au and 38,360t Cu (814,800oz AuEq) including Measured, Indicated and Inferred resources. 69% of the AuEq ounces at Kopsa are in the Measured and Indicated resource categories (refer Table 1 later in this Announcement). AuEq figures for Kopsa calculated using US$1,500/oz gold price and US$7,166/t copper price. Recovery factor of 80% is applied for both Au and Cu based on 2013 Kopsa PEA. Resultant formula applied is AuEq (g/t) = Au (g/t) + 1.49*Cu (%). In the Company's opinion, the metals included in the equivalent calculation (Au,Cu) have reasonable potential to be both recovered and sold.*
[5] *Kiimala Trend - 3.85Mt @ 1.19g/t Au for 147,000oz Au in Indicated category at the Angesneva deposit (see also Table 1).*
[6] *Hirsikangas - 7.29Mt @ 1.13g/t Au for 264,000oz Au including Indicated and Inferred Resources. 38% of the Au resources at Hirsikangas are in the Indicated resource category (refer Table 1).*
[7] *NNL confirms all material assumptions and technical parameters underpinning the Resource Estimates continue to apply and have not materially changed as per Listing Rule 5.23.2.*
[8] *Refer NNL ASX Announcements "Major Finland Gold Transaction", 11 April 2025 and "Kiimala Project Review adds further 147koz Gold in Indicated Resources", 29 May 2025 and "Hirsikangas Increases Gold Resources by 34% to over 1Moz", 14 July 2025.*

Company Completes Reporting from its 1H 2026 Drill Program at Kopsa

Nordic Resources Limited (ASX: **NNL**; **Nordic**, or **the Company**) concluded its second drilling program at the Kopsa gold-copper project in May 2026 and all assay results have been reported during and post quarter end. The drill program was designed to test further strike and depth extensions at Kopsa. In total, 11 holes were drilled at Kopsa in this program, consisting of 9 newly collared hole locations and 2 extensions to historical holes, for a total of 3,660m.

Assay results for all 11 holes were reported during the quarter and post quarter end. A final plan map showing all the Company's 2025 and 2026 (to date) drill holes at Kopsa as reported over the past three quarters, with collar locations and drill traces, is provided in Figure 1.

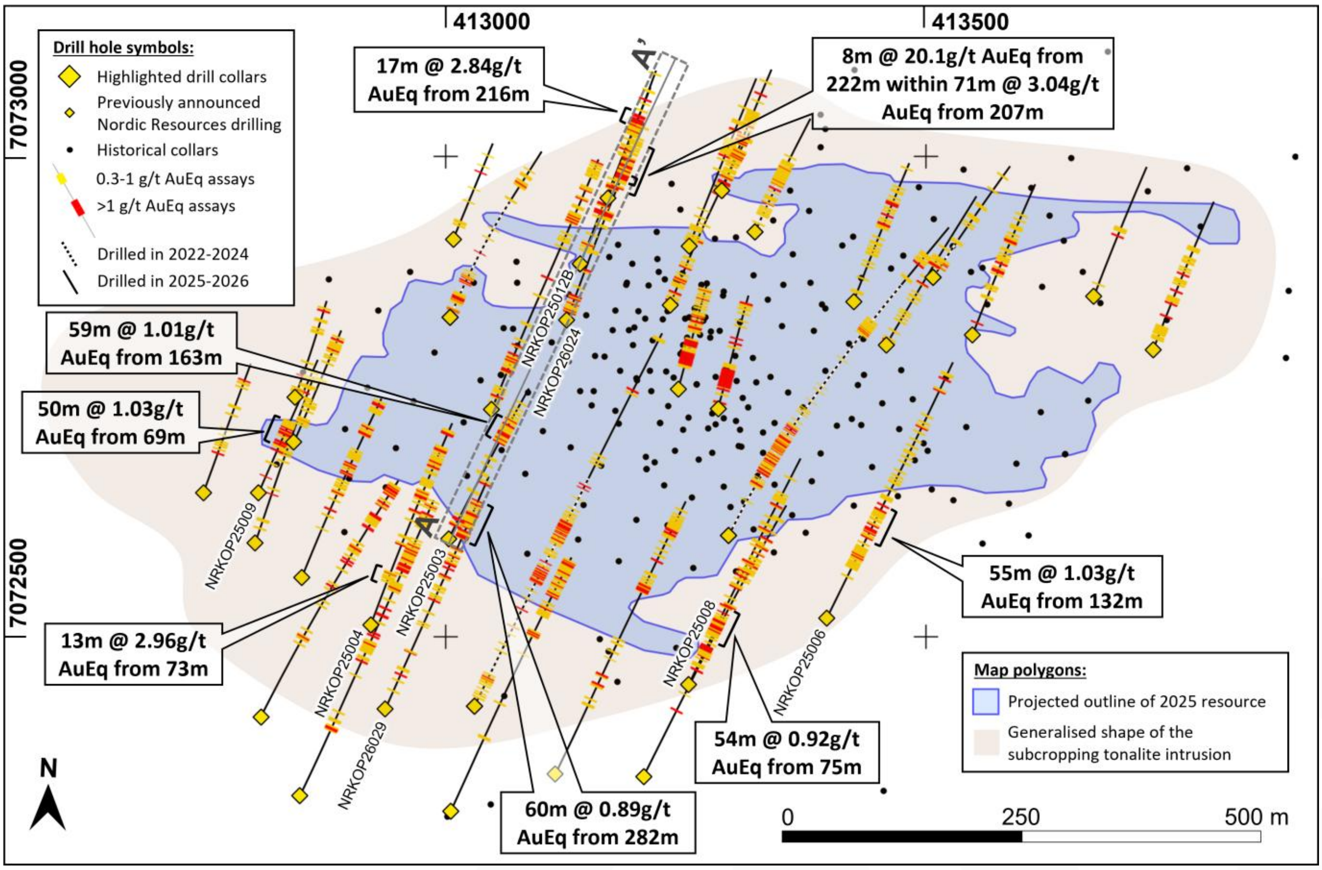

Figure 1: Plan map of Kopsa showing the drill hole collars and traces reported during the past year that are yet to be included in an updated MRE, the current MRE outline projected to surface, historical drill collar locations, and certain highlighted intersections[9]. Please refer to the individual results announcements during the last three Quarters, as referred to within this announcement, for drill hole details. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).

All of the highlighted intersections are located outside the current Kopsa MRE, either along strike from, or below, the existing block model.

New Higher Grade 'Stockwork' Zone Expanded at Kopsa North

On 15 June 2026, the company announced that it had intersected an extension to the new high-grade northern zone in hole NRKOP26024[10]. The cross section that includes this hole is shown in Figure 2 and is marked on Figure 1 as section A.

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[9] *AuEq formula uses US$3,000/oz gold price and US$10,000/t copper price. A recovery factor of 80% is applied for Au and 85% for Cu based on the latest review of the 2012 Kopsa NI43-101 metallurgical studies and the 2013 Kopsa PEA by NNL's consultant Mr Chris Martin. Resultant formula applied is AuEq (g/t) = Au (g/t) + 1.102*Cu (%). In the Company's opinion, the metals included in the equivalent calculation (Au,Cu) have reasonable potential to be both recovered and sold.*

[10] *Refer NNL ASX Announcement "Kopsa Drilling Hits Stunning High Grade Gold in Northern Zone", 15 June 2026.*

NRKOP26024 was stepped back and positioned 50m below the 'discovery hole' NRKOP25012B and produced a headline intersection[11] of:

- **71m** @ 2.90g/t Au, 0.13% Cu **(3.04g/t AuEq[12])** and 3g/t Ag from 207m (NRKOP26024)
  incl. **8.4m** @ 20.08g/t Au, 0.05% Cu (**20.13g/t AuEq**) and 3g/t Ag from 222m
  and incl. **1.2m** @ 105.50g/t Au, 0.19% Cu (**105.71g/t AuEq**) and 12g/t Ag from 229m;

The stockwork style gold mineralisation observed in this intersection is similar in nature to that observed in NRKOP25012B and the higher-grade Central Zone at Kopsa. 1.2m @ 105.50g/t Au is the highest gold assay grade on record at Kopsa and located in an area with no prior drilling, apart from NRKOP25012B on the same section.

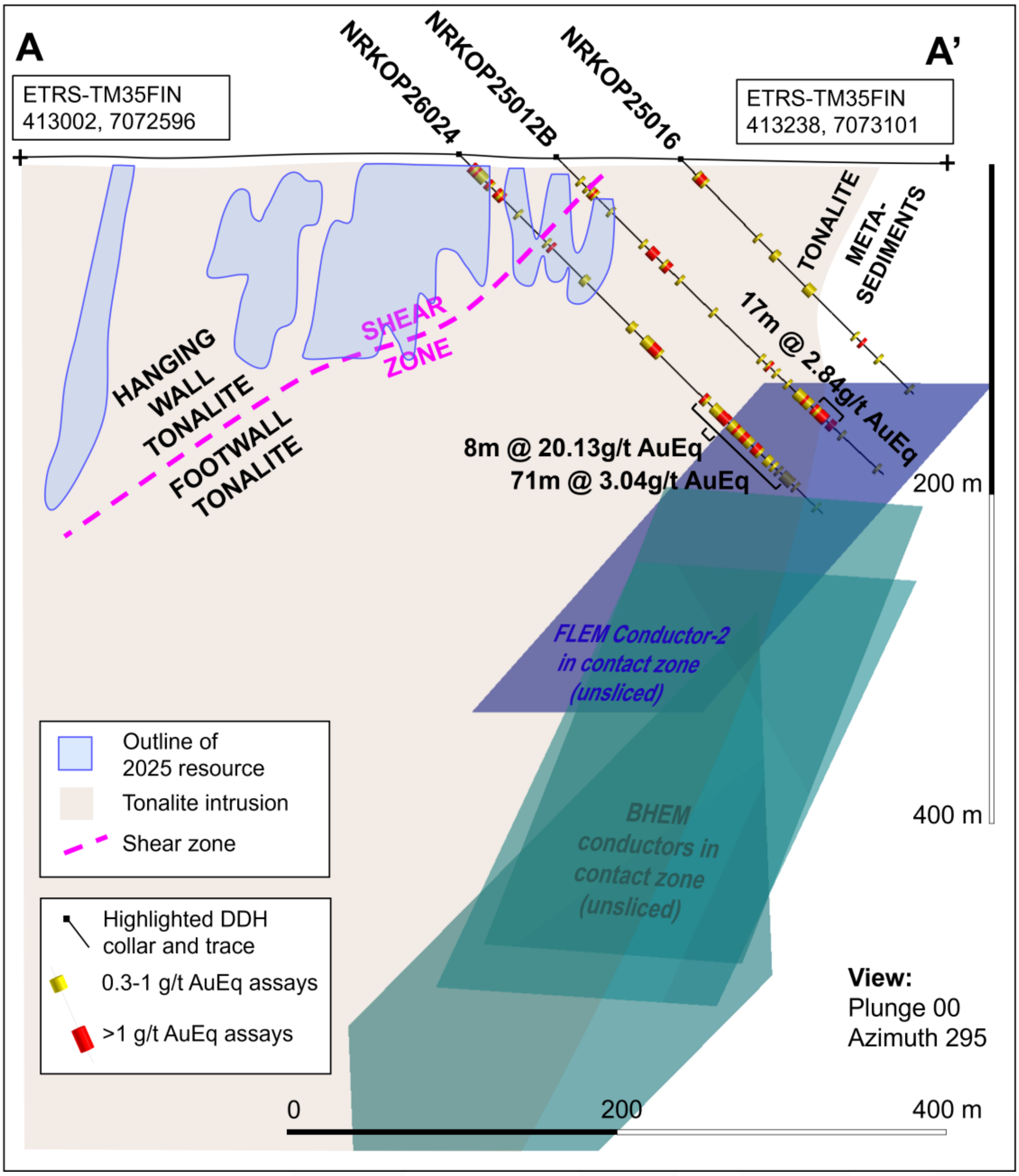

Figure 2: *Kopsa cross section showing holes NRKOP25016, NRKOP25012B and NRKOP26024. The most recent MRE outline, the interpreted extent of the tonalite intrusion and the previously modelled EM plates are also shown in this 30m thick section view. The EM plates are shown in their entirety to 600m vertical depth and not sliced to 30m thickness. See earlier ASX Announcement[9] for the full drill hole details. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).*

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[11] *Intersections are quoted as downhole widths. True thicknesses at Kopsa are estimated to be 70-80% of downhole width.*

[12] *AuEq formula uses US$3,000/oz gold price and US$10,000/t copper price. A recovery factor of 80% is applied for Au and 85% for Cu based on the latest review of the 2012 Kopsa NI43-101 metallurgical studies and the 2013 Kopsa PEA by NNL's consultant Mr Chris Martin. Resultant formula applied is AuEq (g/t) = Au (g/t) + 1.102*Cu (%). In the Company's opinion, the metals included in the equivalent calculation (Au,Cu) have reasonable potential to be both recovered and sold.*

The cross section in Figure 2 is plotted alongside previously interpreted fixed loop EM (FLEM) and borehole EM (BHEM) plates[13]. The Company has made the following observations:

- The holes with the better zones of higher-grade mineralisation, coinciding with visual evidence of more intense (stockwork-style) veining are intersecting with the upper parts of the modelled FLEM but did not test deep enough to intersect the modelled BHEM plates.
- All modelled EM plates indicate a stronger EM response below hole NRKOP26024 than above it, suggesting potential for continuity at depth in this part of the Kopsa deposit.

The Company cautions that while geophysical results can reveal genuine targets, it is only one targeting vector, and there may be other explanations for enhanced EM responses. In addition, geophysical data interpretation necessarily involves certain modelling assumptions which can cause inaccuracy.

The Company intends to conduct downhole EM surveys in holes NRKOP25012B and NRKOP26024 in the near future in order to confirm the style of mineralisation that may be causing an EM response and better define any genuine EM responses in this zone. This will assist in drill targeting for the next drill program at Kopsa, due to commence shortly.

Further Significant Extensions Reported Along Strike at Kopsa South

NNL also announced new assay results from the southeastern and southwestern zones at Kopsa during the Quarter and post Quarter end[14]. In both of these areas, new significant intersections were reported from beyond the 2025 drilling, which was already located outside the current resource. It is expected that these results will significantly impact the ultimate size of the Kopsa resource.

3D Image Conveys the Extent of the Mineralised Extensions

A 3D view of all holes drilled by the Company in 2025 and 2026, with drill traces, is provided in Figure 3 in order to provide a visual understanding of how the results have expanded the mineralised envelope beyond the current resource boundary, noting that none of these holes have yet been included in any resource update for Kopsa, but an update is due in a few months.

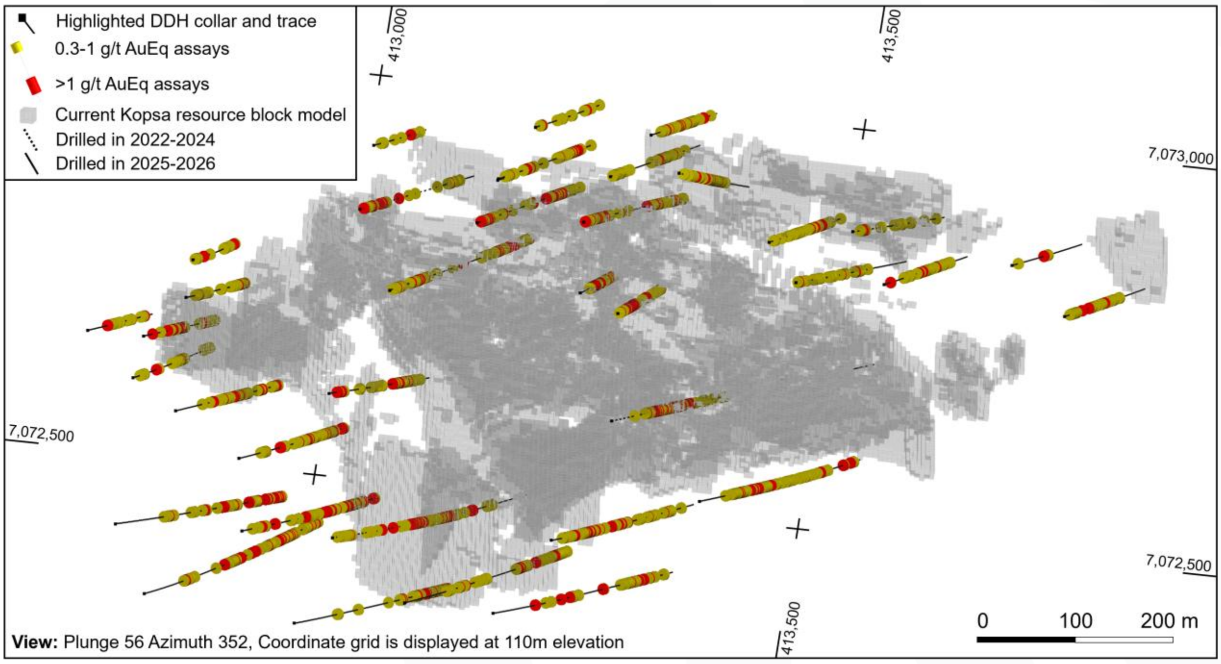

Figure 3: *3D view (elevated) of the Kopsa block model from the Southeast showing the locations of all new holes drilled at Kopsa in the past year. The gold/copper mineralisation intersected is shown in AuEq terms along the drill traces. Drill hole details provided in the original announcements. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).*

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[13] Refer NNL ASX Announcement "First Drill Results Confirm High Grade Gold Near Surface at Kopsa", 10 November 2025, for geophysical survey details.
[14] Refer NNL ASX Announcements "Kopsa Drilling Extends Gold Mineralisation further to the Southeast", 29 June 2026 and "Strong Gold-Copper Results in Distant Kopsa Step-out Drilling", 22 July 2026.

Figure 3 illustrates how the 2025 drilling successfully undertook significant step out drilling around and underneath the current resource, while also targeting some gaps within the current resource block model. The extent of the wide new zones of mineralisation intersected in these holes is evident, noting that almost the entirety of these new significant intersections lies outside of the current resource block model.

Company Completes Reporting from its 1H 2026 Drill Program at Kiimala Trend

The Company's 1H 2026 drill program commenced in early March and the rig was initially deployed at the Company's Kiimala Trend gold project area, located 40km north of Kopsa. Drilling at Kiimala concluded in April and all assay results were reported during the quarter. The Kiimala program was focused on in-fill and extension holes at both the Angesneva gold deposit and the Vesipera gold prospect. Angesneva hosts a JORC Code (2012) compliant Indicated Resource of 147,000koz @ 1.19g/t Au (see Table 1 for details), while Vesipera hosts a smaller (non JORC) historical resource. 11 new holes were drilled in this program for a total of 1,575m.

Drilling at Angesneva Discovers Impressive Strike Extension[15]

Two new holes were drilled at Angesneva and both returned wide gold-copper-silver intersections as shown in Figure 4.

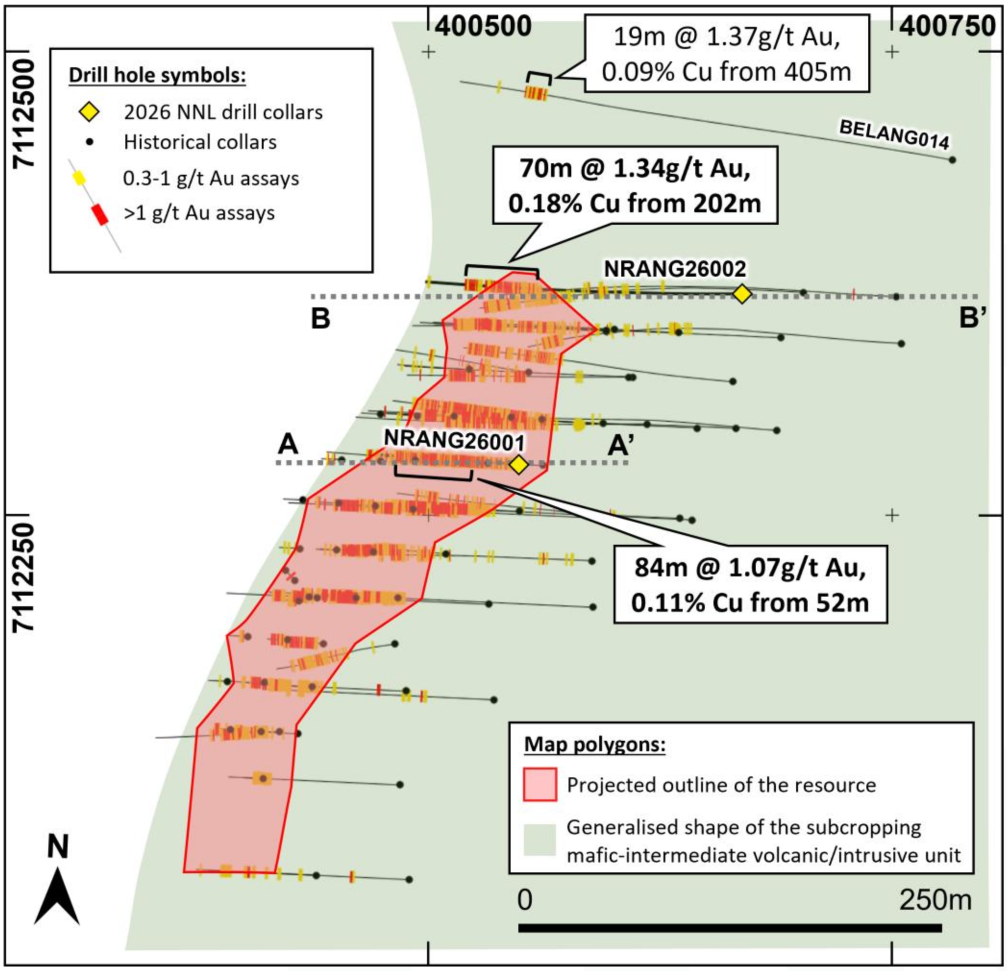

Figure 4: *Plan map of Angesneva showing the two drill hole collars and traces from the 2026 drill program along with the historical drill collars and drill traces. See original announcement from 9 June 2026 for the marked cross sections and for full drill hole details from the new and historical drilling. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).*

NRANG26001 confirmed continuity of mineralisation within a gap in the central part of the deposit showing good consistency with the historical results along this section. NRANG26002 was drilled 10-25m north of the northernmost extent of the existing resource boundary, successfully testing for strike extensions to the north of, and shallower than, the existing Angesneva deposit.

[15] *Refer NNL ASX Announcements "Drill Results from Angesneva Discover Impressive Strike Extension Outside Existing Resource", 9 June 2026.*

The entirety of the significant intersection in NRANG26002 lies outside of the current resource, as can be seen in the 3D image of the block model provided in Figure 5. The mineralisation observed in NRANG26002 is stronger than that reported the surrounding drill holes to the south of it and below it, indicating further continuity of mineralisation to the north of Angesneva.

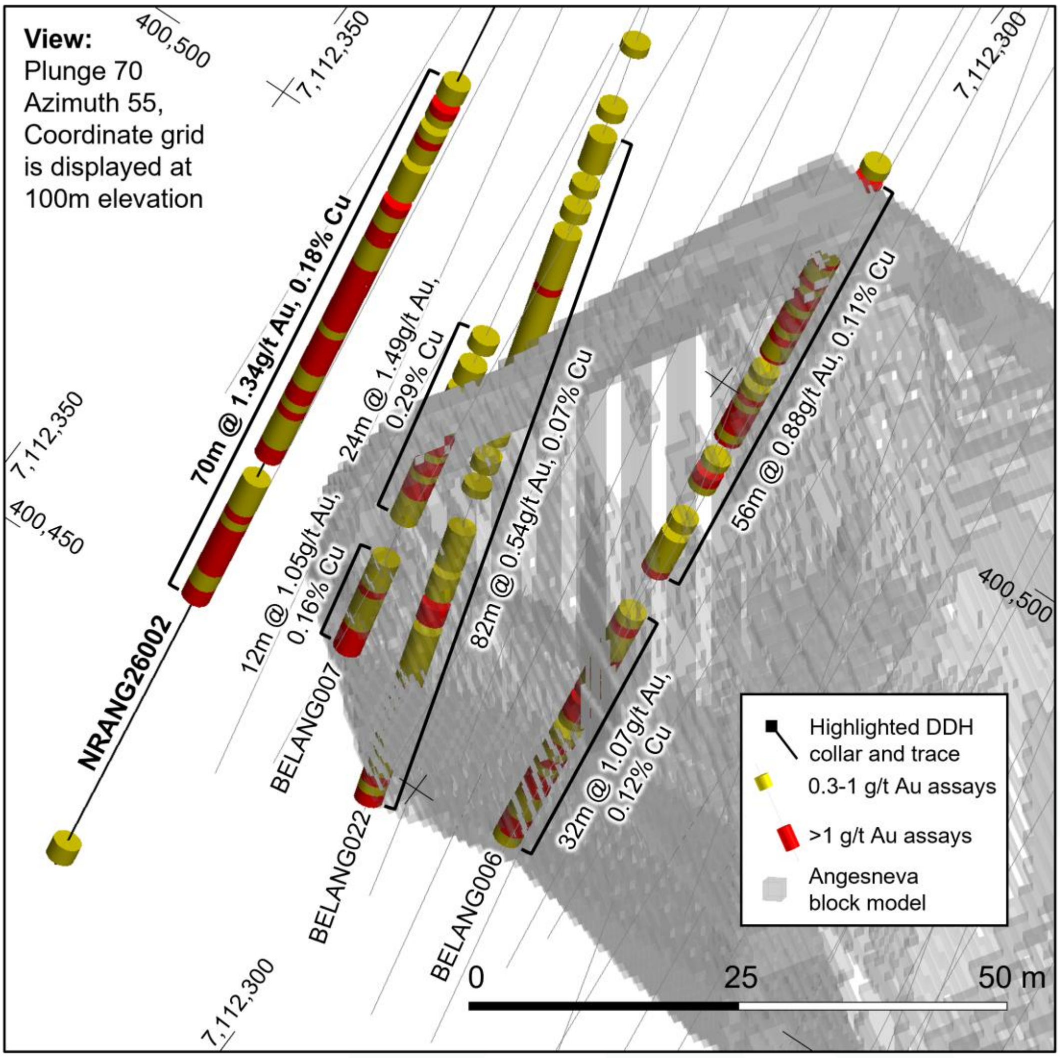

Figure 5: *3D image of the block model (grey shell) from the northern end of Angesneva showing NRANG26002 and the historical holes nearby. The gold mineralisation intersected is shown along the drill traces. See original announcement from 9 June 2026 for the drill hole details. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).*

Drill Results Also Confirm Strong Gold Target at Vesipera[16]

Six new holes were drilled at Vesipera, consisting of one twin hole and five step-out holes, and all six returned significant gold intersections, as reported during the quarter. The Vesipera assay results showed a number of shallow high-grade gold zones with nearby or coincident wider zones of lower grade mineralisation, generally consistent with historical results from the area.

Vesipera is located next to the Angesneva deposit and these are just two of the twelve known gold prospects within the wider Kiimala Trend project area. Vesipera hosts a historical, non-compliant mineral resource estimate (MRE). The Company intends to update the drilling database with these new holes and potentially compile the first JORC (2012) compliant MRE for Vesipera later in 2026.

[16] *Refer NNL ASX Announcements "First Kiimala Project Drill Results Deliver a Strong New Gold Target at Vesipera", 18 May 2026.*

Kopsa Metallurgical Test Program Ongoing

A metallurgical test program on the Kopsa mineralisation commenced at the end of December 2025. A great deal is already known about the met properties at Kopsa, but it is intended that this program will optimise the main process flowsheet options and the recoveries associated with these options, depending on the processing routes and plant locations available, along with the associated tailings characterisation.

It is expected that the final results of this metallurgical test work will be available in August 2026 and incorporated into the planned MRE update later this year.

Overview of the MOGB Gold Projects

The Company's gold projects are located in the Middle Ostrobothnia Gold Belt (MOGB) of Finland (see Figure 6). This region contains a number of gold and base metal deposits, structurally controlled by the Raahe-Ladoga Trend. This Trend is a broad suture zone between the Karelian Craton (Archean, 3.2-2.7Ga) to the northeast and the Svecofennian domain (Paleoproterozoic, 1.92-1.80Ga) to the southwest. The MOGB represents a geological extension to the Gold Line and associated VMS trend seen in neighbouring Sweden.

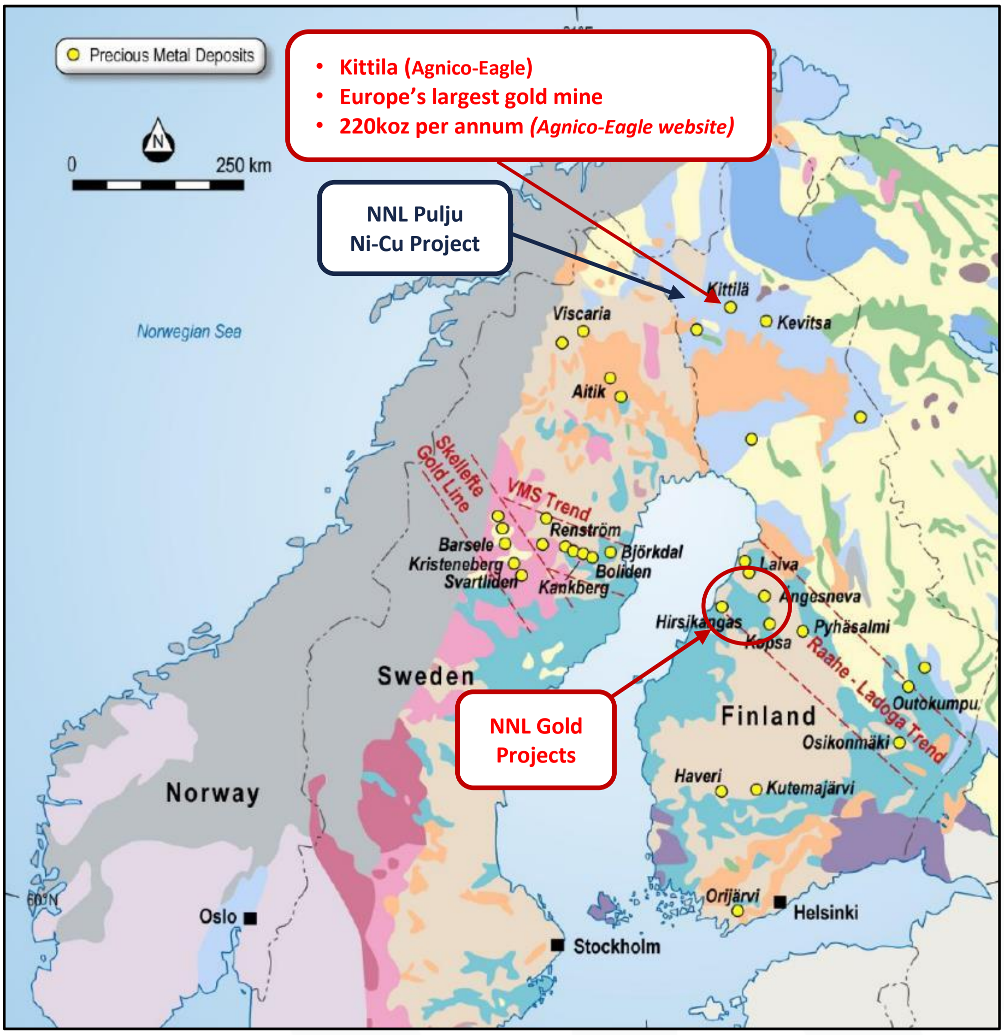

Figure 6: *Location of the three gold projects shown over a geological map of Finland.*

The Kopsa gold-copper project is the largest and most advanced project and hosts a JORC (2012) compliant resource of 23.2Mt @ 1.09g/t AuEq for 814,800oz AuEq (refer to Table 1). The nearby Kiimala Trend and Hirsikangas projects also host significant JORC (2012) compliant resources (see Table 1). All three projects have significant exploration upside and are located within 70km of each other. All three constitute important elements of the Company's regional gold strategy in Finland.

There are two processing plants in the MOGB region. The 1.4Mtpa Pyhasalmi copper-zinc-pyrite processing plant owned by First Quantum Minerals Ltd (TSX:FM) remains in reduced operation and is located 40km to the east of Kopsa. The formerly operating gold mine and plant at Laiva is located 120km to the northwest (see Figure 7). The Laiva plant is relatively new, but currently on care and maintenance. Completed in 2012 it was designed to process 2.2Mtpa of feed from the Laiva gold deposit. Both existing plants, or a standalone plant at Kopsa, would be potentially accessible by road or road/rail from the Kopsa, Kiimala Trend (Angesneva deposit) and/or Hirsikangas projects.

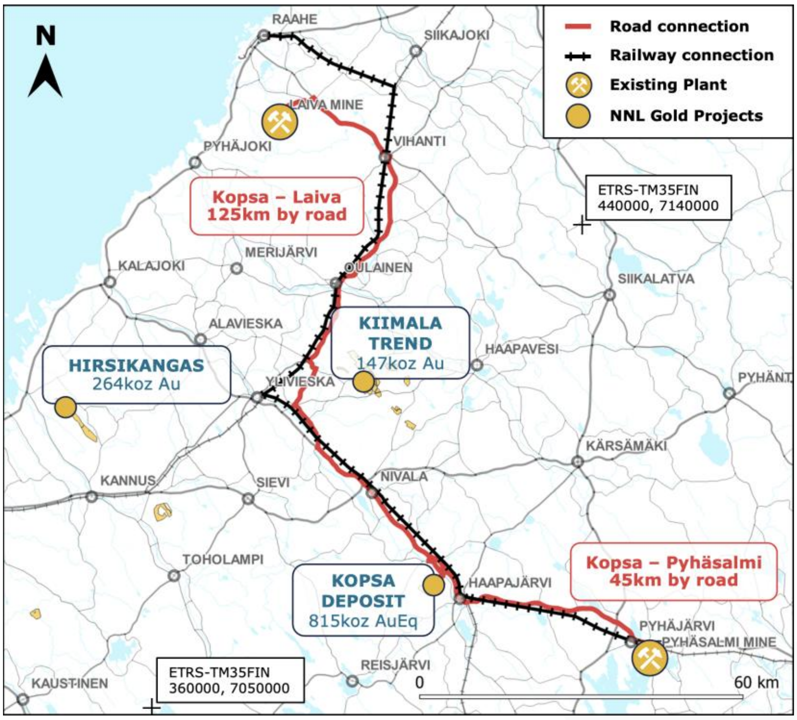

Figure 7: *Location of NNL's recently acquired gold projects shown over a map of Central Ostrobothnia showing existing plant locations with road/rail routes in the region. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).*

The overall resource inventory across all the three MOGB gold projects now stands at **34.3Mt @ 1.11g/t AuEq for 1.23Mt AuEq, consisting 1.04Moz of contained gold and 38kt of contained copper** across all resource categories, with 66% in Measured and Indicated categories.

MOBG Gold Project Resources[17]

Mineral Resources	Tonnes (Mt)	Au (g/t)	Cu (%)	AuEq (g/t)	Au (Moz)	Cu (kt)	AuEq (Moz)
Kopsa							
Measured Resources	7.44	0.95	0.16	1.18	0.23	12	0.28
Indicated Resources	8.96	0.73	0.16	0.97	0.21	14	0.28
Inferred Resources	6.75	0.89	0.19	1.17	0.19	13	0.25
Kopsa Total	**23.2**	**0.85**	**0.17**	**1.09**	**0.63**	**38**	**0.81**
Angesneva							
Indicated Resources	3.85	1.19	-	1.19	0.15	-	0.15
Angesneva Total	**3.85**	**1.19**	**-**	**1.19**	**0.15**	**-**	**0.15**
Hirsikangas							
Indicated Resources	2.69	1.17	-	1.17	0.10	-	0.10
Inferred Resources	4.60	1.10	-	1.10	0.16	-	0.16
Hirsikangas Total	**7.29**	**1.13**	**-**	**1.13**	**0.26**	**-**	**0.26**
Combined Measured Resources	7.44	0.95	0.16	1.18	0.23	12	0.28
Combined Indicated Resources	15.5	0.92	0.09	1.06	0.46	14	0.53
Combined Inferred Resources	11.3	0.98	0.11	1.14	0.36	13	0.42
Combined Project Resources	**34.3**	**0.95**	**0.11**	**1.11**	**1.04**	**38**	**1.23**

Table 1: *Combined MOGB Gold Project JORC (2012) resources.*

Notes:
1. *The resources should be considered in situ in accordance with JORC (2012) reporting guidelines.*
2. *Cutoff grade of 0.5g/t AuEq was applied for Kopsa and 0.5g/t Au was applied for the Angesneva and Hirsikangas resource estimates, for the mineralisation deemed potentially mineable by open pit methods.*
3. *AuEq figures were calculated for Kopsa using US$1,500/oz gold price and US$7,166/t copper price. Recovery factor of 80% applied for both Au and Cu based on 2013 Kopsa PEA metallurgical results and inputs. Resultant formula applied is AuEq (g/t) = Au (g/t) + 1.49*Cu (%). In the Company's opinion, the metals included in the Kopsa equivalent calculation (Au,Cu) have reasonable potential to be both recovered and sold.*
4. *Discrepancies in the totals, products or percentages in the table are due to rounding effects.*

Pulju Nickel-Copper-Cobalt Project: Overview and Resources

NNL's 100%-owned Pulju Project is located in the **Central Lapland Greenstone Belt (CLGB)** 50km north of Kittilä in Finland, with access to world-class infrastructure, grid power, a national highway and an international airport. Finland is also home to Europe's only nickel smelters.

The Pulju Project is a district scale nickel-copper-cobalt exploration and development opportunity within a progressive mining jurisdiction in Europe. The known nickel mineralisation in the CLGB is typically associated with ultramafic cumulate and komatiitic rocks such as those at Pulju, with high-grade, massive sulphide lenses often associated lower grade disseminated sulphides. The disseminated nickel-cobalt at Pulju is widespread both laterally and at significant depths at Hotinvaara, indicating the presence of a vast nickel-rich system.

To date, Pulju has been shown to host predominantly shallow, disseminated lower-grade nickel sulphides, such as those forming the majority of the current Hotinvaara deposit, but also some minor, but extremely high-grade massive/remobilised sulphides. Regarding the latter, these thin zones of concentrated, remobilised iron-nickel sulphides so far intersected at Hotinvaara have attained grades of up to 9.6% Ni[18], demonstrating that Pulju has the potential for a style of extremely high-grade nickel and copper sulphide mineralisation that has yet to be properly targeted.

Following the 2023 drilling campaign, NNL reported an updated *in situ* Mineral Resource Estimate for the Hotinvaara disseminated nickel sulphide deposit within the Pulju Project area which comprises **418 million tonnes grading 0.21% Ni, 0.01% Co and 53ppm Cu for 862,800**

[17] *Refer NNL ASX Announcements "Major Finland Gold Transaction", 11 April 2025 and "Kiimala Project Review adds further 147koz Gold in Indicated Resources", 29 May 2025 and "Hirsikangas Increases Gold Resources by 34% to over 1Moz", 14 July 2025.*
[18] *ASX release "Company Prospectus", 30th May 2022.*

tonnes of contained Ni, 40,000t of contained Co and 22,100t of contained Cu[19], making Hotinvaara already one of Europe's largest undeveloped nickel-cobalt resources. Metallurgical results demonstrated that an 18% nickel concentrate with payable cobalt can be produced from the Hotinvaara mineralisation, with 62% recovery achieved in a first pass test program.[20]

***Figure 8**. Location of Pulju Nickel Project and Western Europe's entire nickel sulphide smelting and refining capacity.*

Pulju is located 195km from Boliden's Kevitsa Ni-Cu-Au-PGE mine and processing plant in Sodankylä, Finland. Kevitsa provides feed for the Harjavalta smelter, which is located approximately 950km to the south and processes concentrate from Kevitsa's disseminated nickel sulphide ore. Finland's other nickel operation is Terrafame's Sotkamo nickel chemicals plant, located 560km south-east of Pulju which processes ore from the nearby Talvivaara nickel-zinc mine.

An Ionic Leach™ survey program covering a large percentage of the Pulju Project area commenced during the quarter. It is targeting the areas known to have both nickel and copper sulphide mineralisation and potential structural traps in order to provide another targeting vector to prioritise the numerous drill targets previously identified at Pulju. The program is expected to conclude in October 2026 with first results likely available by the end of the year.

Financial Commentary

The Quarterly Cashflow Report for the period ending 30 June 2026 provides an overview of the Company's financial activities.

The Company's cash position as at quarter end was A$8.48m.

Expenditure on exploration during the reporting period amounted to A$2.12m and included drilling and assaying costs and technical consulting fees. Payments for administration and corporate costs amounted to A$337k and related to costs for and associated with compliance costs and consulting fees. The aggregate amount of payments to related parties and their associates included in the current Quarter cash flows from operating activities was $92k.

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[19] *ASX release "Substantial Increase in Hotinvaara Resource Establishes Pulju as Globally Significant Nickel Sulphide District", 11th March 2024;*

- *Indicated Resource of 42Mt @ 0.22% Ni, 0.01% Co, 56ppm Cu;*
- *Inferred Resource of 376Mt @ 0.20% Ni, 0.01% Co, 52ppm Cu.*

NNL confirms all material assumptions and technical parameters underpinning the Resource Estimate continue to apply and have not materially changed as per Listing Rule 5.23.2.

[20] *ASX release "Excellent Metallurgical Results at Hotinvaara Enhance Entire Pulju Project", 23rd October 2024.*

Tenement Schedule

ASX Listing Rule 5.3.3: The details of the mining tenements, the location and the Company's beneficial percentage interest held at the end of the Quarter is included in Table 2 below.

Project	Tenement Name	Area Code	Tenement Type	Status	Registered Holder	Application Date	Grant Date	Expiry or Renew Date	Area (km^2)
Kopsa	Kopsankangas	7405/1	Claim (old law)	Valid	Fennia Gold Oy	11/02/2002	07/05/2002		0.97
(100%	Kopsankangas 2	7686/1	Claim (old law)	Valid	Fennia Gold Oy	15/10/2003	02/02/2004		0.97
interest)	Kopsa S	ML2022:0062	Exploration Permit	Granted - Pending Appeal	Fennia Gold Oy	04/10/2022	12/11/2024		8.27
	Kopsa	K7405	Mining Concession	Granted - Pending Aux Permi	Fennia Gold Oy	12/03/2009			1.10
	Kopsa	KL2022:0005	Aux. Mining Permit	Granted - Pending Appeal	Fennia Gold Oy	19/12/2022	03/06/2025		0.05
	Kopsa SE	ML2025:0059	Exploration Permit	Application	Fennia Gold Oy	17/09/2025			3.60
	Kopsa SW	VA2025:0045	Reservation	Granted	Fennia Gold Oy	17/09/2025	03/10/2025	16/09/2027	9.90
	Korsuneva	VA2026:0026	Reservation	Granted	Fennia Gold Oy	08/04/2026	21/04/2026	07/04/2028	9.44
	Total								**34.28**
Kiimala	Haapavesi 1	ML2019:0027	Exploration Permit	Renewal in Process	Lakeuden Malmi Oy	26/04/2019			3.90
Trend	Haapavesi 2	ML2019:0028	Exploration Permit	Renewal in Process	Lakeuden Malmi Oy	26/04/2019			1.94
(100%	Haapavesi 3	ML2019:0029	Exploration Permit	Renewal in Process	Lakeuden Malmi Oy	26/04/2019			1.52
interest)	Haapavesi 8	ML2020:0017	Exploration Permit	Valid	Lakeuden Malmi Oy	23/03/2020	16/02/2024	15/02/2028	7.69
	Teerineva1	ML2020:0057	Exploration Permit	Valid	Lakeuden Malmi Oy	27/11/2020	18/10/2022	17/10/2026	1.75
	Pökkylä	ML2024:0025	Exploration Permit	Valid	Lakeuden Malmi Oy	12/04/2024	12/11/2024	11/11/2028	0.77
	Aittoneva	ML2022:0095	Exploration Permit	Application	Lakeuden Malmi Oy	11/12/2022			5.30
	Total								**22.87**
Hirsikangas	Hirsi 1	ML2024:0028	Exploration Permit	Valid	Lakeuden Malmi Oy	06/05/2024	12/11/2024	11/11/2028	1.00
(100%	Hirsi 2	ML2024:0029	Exploration Permit	Valid	Lakeuden Malmi Oy	06/05/2024	12/11/2024	11/11/2028	0.45
interest)	Hirsi 13	ML2016:0077	Exploration Permit	Valid	Lakeuden Malmi Oy	05/11/2020	11/06/2024	10/06/2027	0.99
	Hanni	ML2018:0004	Exploration Permit	Valid	Lakeuden Malmi Oy	28/04/2022	15/06/2024	14/06/2027	2.91
	Hirsi 10	ML2017:0132	Exploration Permit	Application	Lakeuden Malmi Oy	29/09/2023			2.33
	Total								**7.69**
Pulju	Hotinvaara	ML2019:0101	Exploration Permit	Renewal in Process	Pulju Malminetsintä O	16/06/2025			4.92
(100%	Holtinvaara	ML2013:0090	Exploration Permit	Valid	Pulju Malminetsintä O	04/11/2013	12/08/2023	11/08/2027	4.49
interest)	Aihkiselkä	ML2013:0092	Exploration Permit	Granted - Pending Appeal	Pulju Malminetsintä O	04/11/2013	18/12/2025		4.05
	Kiimatievat	ML2019:0102	Exploration Permit	Granted - Pending Appeal	Pulju Malminetsintä O	11/11/2019	18/12/2025		19.21
	Mertavaara1	ML2013:0091	Exploration Permit	Granted - Pending Appeal	Pulju Malminetsintä O	04/11/2013	18/12/2025		9.18
	Rööni-Holtti	ML2022:0009	Exploration Permit	Valid	Pulju Malminetsintä O	09/03/2022	28/12/2024	27/12/2028	7.80
	Juoksuvuoma	ML2022:0081	Exploration Permit	Application	Pulju Malminetsintä O	31/10/2022			26.52
	Kermasaajo	ML2022:0073	Exploration Permit	Granted - Pending Appeal	Pulju Malminetsintä O	31/10/2022	06/10/2025		3.33
	Kolmenoravanmaa	ML2022:0076	Exploration Permit	Application	Pulju Malminetsintä O	31/10/2022			15.48
	Koppelojänkkä	ML2022:0075	Exploration Permit	Application	Pulju Malminetsintä O	31/10/2022			19.40
	Kuusselkä	ML2022:0077	Exploration Permit	Application	Pulju Malminetsintä O	31/10/2022			17.62
	Marjantieva	ML2022:0079	Exploration Permit	Application	Pulju Malminetsintä O	31/10/2022			11.86
	Salmistonvaara	ML2022:0078	Exploration Permit	Application	Pulju Malminetsintä O	31/10/2022			18.21
	Vitsaselkä	ML2022:0080	Exploration Permit	Application	Pulju Malminetsintä O	31/10/2022			9.27
	Total								**171.36**
Tepasto (100% int.)	Lohirova	ML2024:0088	Exploration Permit	Application	Pulju Malminetsintä O	14/10/2024			58.33

Table 2: *Tenement Interests*

Mining Tenements disposed: Nil.
Beneficial percentage interests held in farm-in or farm-out agreements: Nil
Beneficial percentage interests in farm-in or farm-out agreements acquired/disposed: Nil.

Authorised for release by the Board of Directors.

For further information please contact:

Nordic Resources Ltd
Robert Wrixon – Managing Director
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W: nordicresources.com

No New Exploration Information

This announcement contains references to prior exploration results, which have been cross-referenced to previous market announcements made by the Company. There is no new Exploration Information in this announcement. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Competent Persons' Statement

The information in this announcement that relates to Exploration Results, Metallurgical Results and Mineral Resources has been extracted from various Company ASX announcements and are available to view on the Company's website at www.nordicresources.com or through the ASX website at www.asx.com.au (using ticker code "NNL"). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

This announcement contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Appendix 5B
Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

NORDIC RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
13 647 455 105	**30 June 2026**

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(337)	(1,181)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	86	232
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(251)**	**(949)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(2,120)	(5,720)
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material):	-	-
	Proceeds from acquisition of subsidiary	-	-
2.6	**Net cash from / (used in) investing activities**	**(2,120)**	**(5,720)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	13,750
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	200	200
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(629)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**200**	**13,321**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	10,647	1,824
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(251)	(949)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,120)	(5,720)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	200	13,321
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**8,476**	**8,476**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,476	2,647
5.2	Call deposits	7,000	8,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**8,476**	**10,647**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	92
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Payment of Directors' and Consulting Fees - $92k

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**		
7.5	**Unused financing facilities available at quarter end**		

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(251)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(2,120)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(2,371)
8.4	Cash and cash equivalents at quarter end (item 4.6)	8,476
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	8,476
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	3.6
	Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
	8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
	8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
	8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: **30 July 2026**

Authorised by: **The Board of Nordic Resources Limited**
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.