Phase 2 drilling completed at Las Opeñas

Highlights

- Phase 2 diamond drilling at NewPeak's Las Opeñas Gold Project in San Juan Province, Argentina has now successfully concluded with the main objectives met
- Sample preparation and delivery to the laboratory are continuing, with final sample delivery expected next week
- Assay results expected to be received before the end of the year

---

NewPeak Metals Limited (**NPM**, **NewPeak** or the **Company**) is pleased to advise that Phase 2 diamond drilling at its 100%-owned Las Opeñas Gold Project (**Las Opeñas** or the **Project**) in San Juan Province, Argentina has been successfully completed.

Drilling was designed to test the westerly extension of the gold-dominant mineralisation zone identified in Phase 1 drilling, targeting the interpreted higher-gold-grade core of the system closer to the Belleza Breccia volcanic centre (shown in Figure 1).

Detailed geological logging, core photography and multi-element geochemistry work are continuing alongside sample preparation / delivery to support NewPeak' interpretation of the mineralised system.

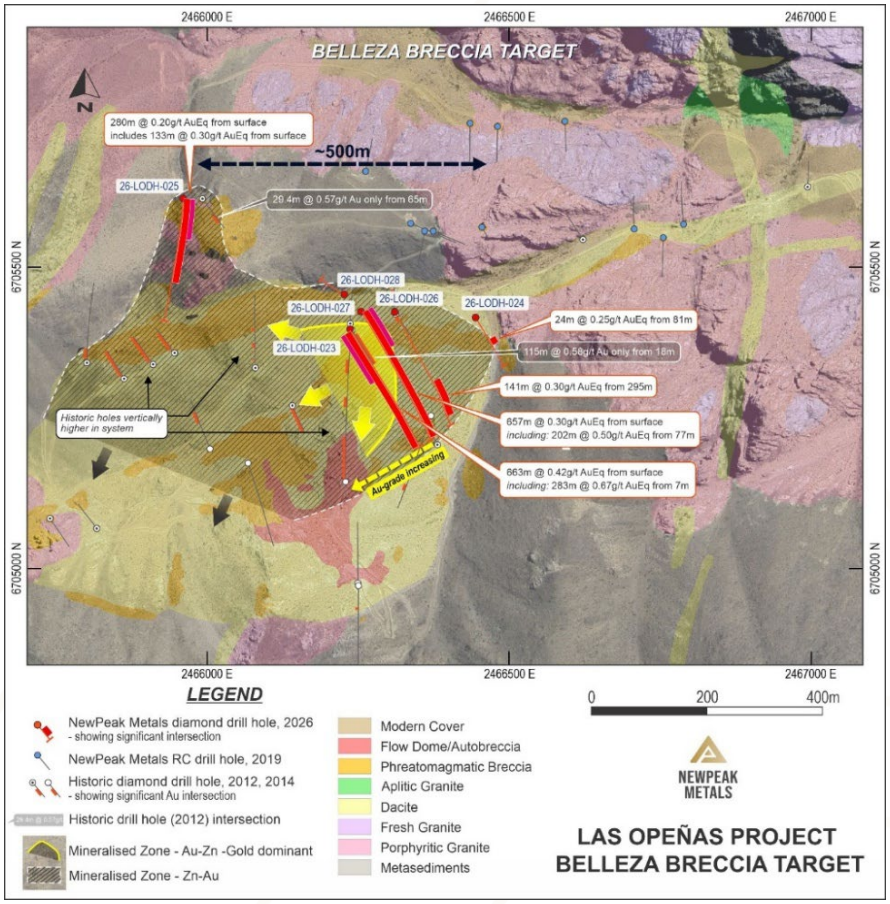


Figure 1: Belleza Breccia interpreted mineral distribution and target zones

Project overview

NewPeak's Las Opeñas Gold Project is located ~70km southeast of Barrick/Shandong's Veladero Mine and ~110km north-northwest of Challenger Gold's Hualilan Mine in San Juan Province, Argentina. The closest village to the Project is Malimán de Abajo, which is 25km southeast.

The Project covers more than 1,400ha of 100% owned exploration permits and features an 800m x 600m breccia zone mapped at surface at the Belleza Breccia target, along with additional targets including the 3.5km Presagio vein system and the Zora breccia.



Figure 3: Location of Las Opeñas Gold Project

Authorised for release by the Board.

For further information, please contact:

Mr Mark Purcell
Managing Director
info@newpeak.com.au
Website: www.newpeak.com.au

Sam Macpherson
VECTOR Advisors
smacpherson@vectoradvisors.au

Forward Looking Statement

This announcement may contain certain statements and projections provided by or on behalf of NewPeak Metals Limited (NewPeak, the Company) with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of the Company. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of the Company which could cause actual results or trends to differ materially, including but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, dependence on key personnel, share price volatility, approvals and cost estimates. Accordingly, there can be no assurance that such statements and projections will be realised. The Company makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

Additionally, the Company makes no representation or warranty, express or implied, in relation to, and no responsibility or liability (whether for negligence, under statute or otherwise) is or will be accepted by the Company or by any of their respective officers, directors, shareholders, partners, employees, or advisers as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this presentation or any omission from this presentation or of any other written or oral information or opinions provided now or in the future to any interested party or its advisers. In furnishing this presentation, the Company undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise.

Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in NewPeak.

Previous Disclosure – 2012 JORC Code

Information relating to Exploration Data associated with the Company's projects in this announcement is extracted from the following ASX Announcements:

- *NewPeak Metals Limited (NPM) ASX announcement titled 'Phase 2 Drilling Underway at Las Opeñas Targeting Higher-Grade Gold Zone' dated 19 October 2026*
- *NewPeak Metals Limited (NPM) ASX announcement titled 'Phase 2 Drilling to Commence at Las Opeñas Targeting Gold-Dominant Zone to West of Recent Discovery Holes' dated 15 September 2026*
- *NewPeak Metals Limited (NPM) ASX announcement titled 'Amended Announcement: Second 650m+ Intercept Transforms Las Opeñas from Early-Stage Prospect to Large Gold/Polymetallic System' dated 27 August 2026*
- *NewPeak Metals Limited (NPM) ASX announcement titled 'Assays from First Hole Discover Large Scale Gold, Zinc and Silver System at Las Opeñas' dated 6 July 2026*

A copy of these announcements is available to view on the ASX website, https://www.asx.com.au/markets/trade-our-cash-market/historical-announcements. The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.