

QUARTERLY ACTIVITIES REPORT SEPTEMBER 2026

HIGHLIGHTS

- Mining Lease Application lodged over Capricorn Prospect as Peregrine uncovers auriferous palaeogravels of scale
- Ethnographic Surveys conducted at Coopers & Carney's CID Prospects with Archaeological Surveys to commence in preparation for Reverse Circulation (RC) Drilling activities
- Heritage survey conducted at Mallina paves way for exploration with Technical Advisor Allan Kneeshaw to drive field activities
- Gold anomalous zone 800m x 1000m highlighted by geochemical assays at Pilgangoora North warrants further investigation
- \$2.25m Capital Raising post quarter end solidifies multifaceted exploration programs in the near term

EXPLORATION ACTIVITIES

Peregrine Gold Limited ("**Peregrine**" or the "**Company**") (ASX: **PGD**) is pleased to provide an exploration activity update during the quarter ended 30 September 2026 at its portfolio of projects (Figure 1).

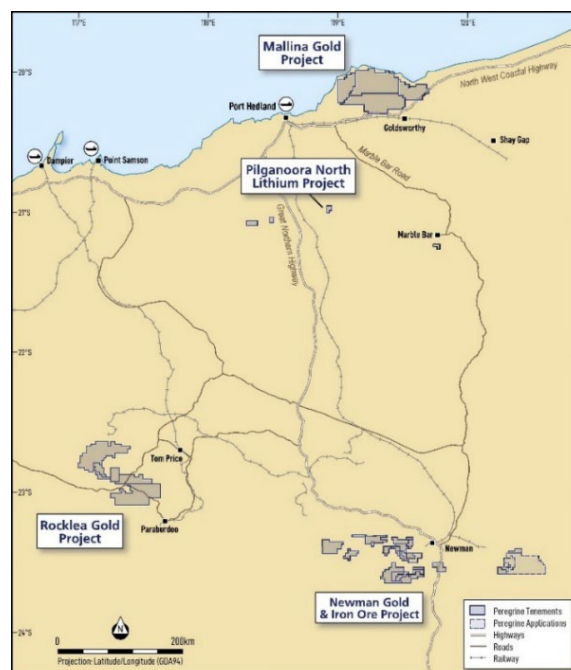


Figure 1: Peregrine Gold Limited Project Locations – Pilbara Region, Western Australia.

Newman Gold Exploration Prospects

Capricorn Prospect

During the quarter, the Company announced split results of a comprehensive and systematic geochemical sampling program at the Capricorn Prospect (Figure 2) comprising a total of 61 palaeo gravel channel samples aimed at confirming encouraging results from a previously conducted orientation bulk sampling programme immediately south of the Peninsula Prospect, where a mapped auriferous (gold bearing) quartz vein is exposed (Figure 6).

The programme commenced at the Peninsula Prospect within the southern portion of the SPL P52/1704-S application extending southwards for ~ 4 kilometres strike across mapped palaeogravels in nominal 100 metre spacings. Peregrine geologists focused on the floodplain of the main creek, which runs north to south through the Peninsula Prospect. Exposure of the palaeogravels were noted to be abundant within the floodplain and banks of the main creek comprising poorly sorted material ranging from cobble to clay size.

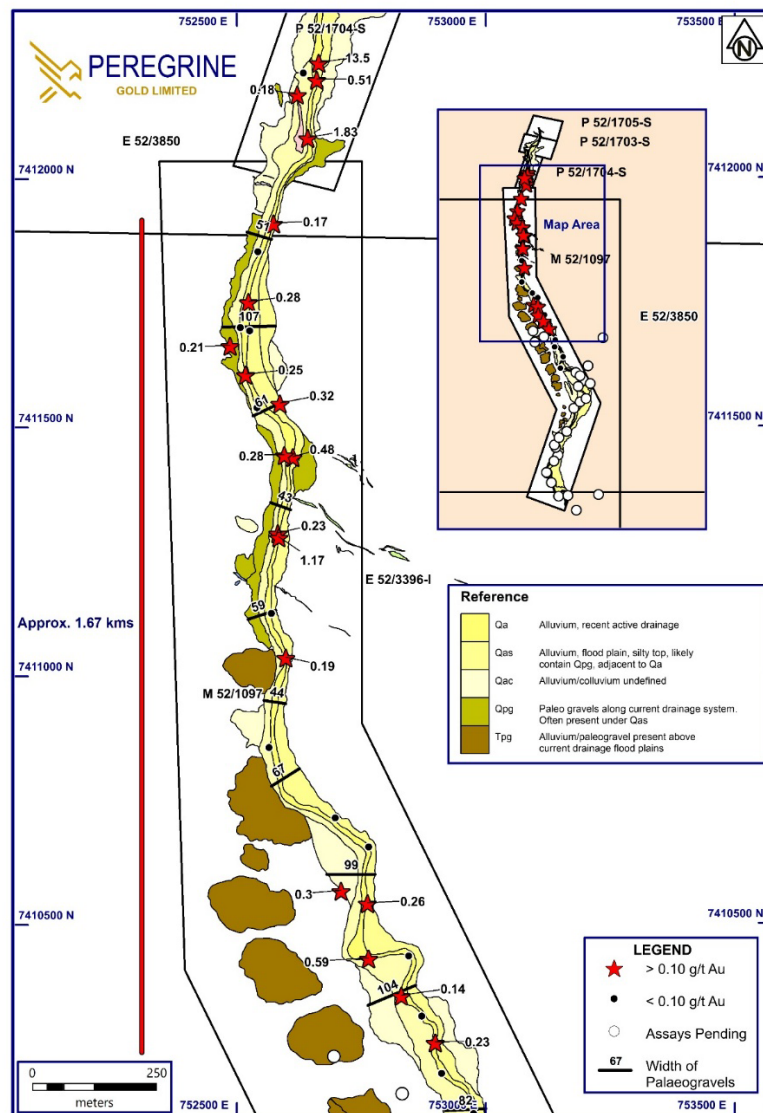


Figure 2: Complete list of geochemical sampling results (Au) over the Northern portion of the Capricorn Prospect.

Initial results comprising 35 samples from this campaign were released to the market on 10 July 2026 and confirmed an initial approximately 1.7km strike of auriferous palaeogravels, including high-grade results of up to 13.52g/t Au¹ (Figure 2). Following these highly encouraging results, the Company immediately pegged a Mining License Application totalling approximately 202 hectares over the Capricorn Prospect to further assess the potential for small mining operations to be conducted under a Mining Development and Closure Proposal (“MDCP”).

On 4 August 2026, the Company reported assays for the final 25 samples (Figures 2 & 3) which extended the known strike of auriferous palaeogravels a further 900m (sample 26KPG 47), with lower tenor gold identified throughout the entire approximate 4km comprising the Capricorn Prospect.

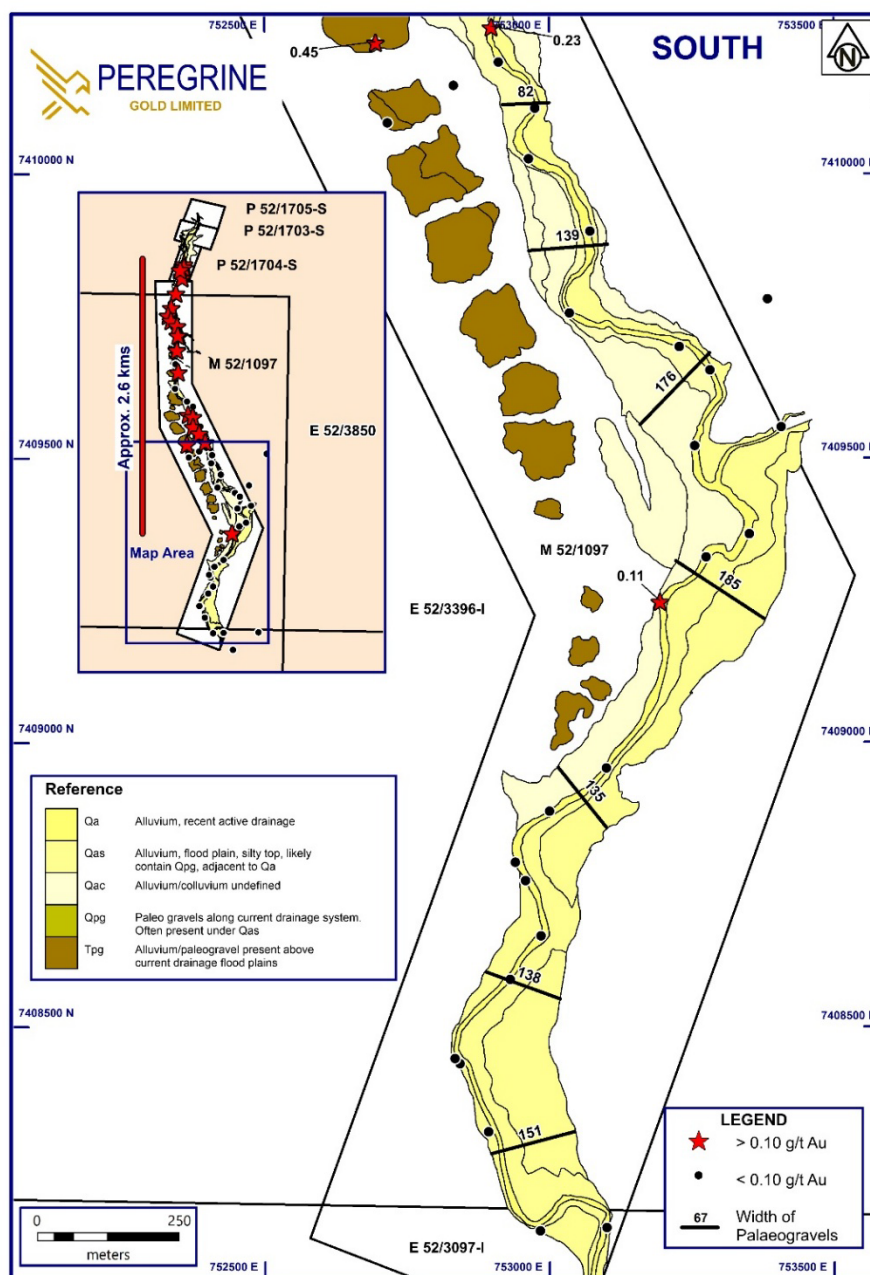


Figure 3: Complete list of geochemical sampling results (Au) over the Southern portion of the Capricorn Prospect.

¹Refer ASX Announcement titled “Auriferous Paleo Gravels Discovered at Newman Gold Project” released on the ASX 10 July 2026.

Of interest, an inferred, older and largely untested palaeog gravel unit (Tpg) (Figure 4) returned up to 0.45g/t Au², highlighting an additional potential source of auriferous palaeogravels to be further assessed. Progressing this initiative, on 27 August 2026 the Company reported it had collected a further 22 channel samples over the inferred Tpg unit and on 25 September 2026 reported these results (Figure 4).

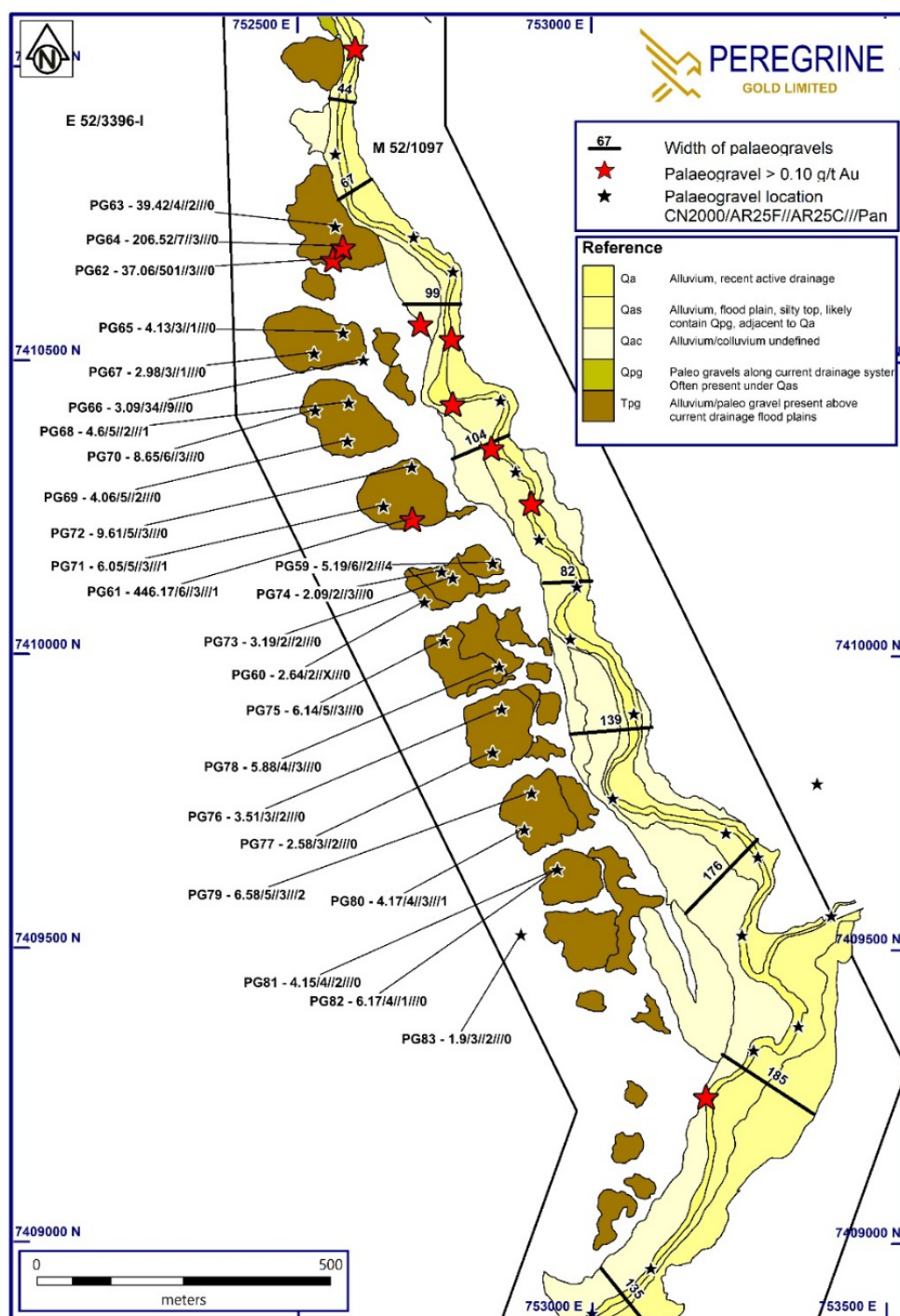


Figure 4: Channel sampling assay results (Au) collected over the inferred Tpg unit at the Capricorn Prospect.

²Refer ASX Announcement titled "Auriferous Paleo Gravels Extended at Newman Gold Project" released on the ASX 4 August 2026.

The results received from this follow up sampling programme support the auriferous nature of the Tpg gravels. Geological observations from the channel sampling programme indicate that the Tpg unit may be more than 2 metres thick in places. Due to this possibility, the channel samples were collected along the flanks of the Tpg unit as a better means to intersect bedrock. Even so, only 7 of the 22 channel samples intersected basement. Laboratory results confirm the auriferous nature of the Tpg unit and its alluvial character with gold results ranging from 2 ppb Au to 501 ppb Au (0.5 g/t Au)³ although it must be noted that the submitted laboratory samples weighed a maximum of only 3 to 4 kilograms.

Also of significance, was the poor correlation between the laboratory result and the number of gold colours in the pan sample. For example, sample 26KPG 62 returned a maximum of 0.5 g/t Au and no colours in the pan whereas sample 26KPG 79 reported 7 ppb Au but with 2 gold colours in the pan³. This variability is consistent with auriferous alluvial deposits and highlights the need to assess this unit with bulk sampling techniques. These contrasting outcomes indicate that the limited sample volumes and constrained channel positions have not effectively tested the grade of the Tpg unit. The Company has now prepared a Programme of Works ("PoW") in order to conduct a bulk sampling programme (500 kg samples) which is a more reliable assessment of gold grade and distribution within the Tpg unit (Figure 5). This work will be subject to a heritage survey and lodgement of the PoW.

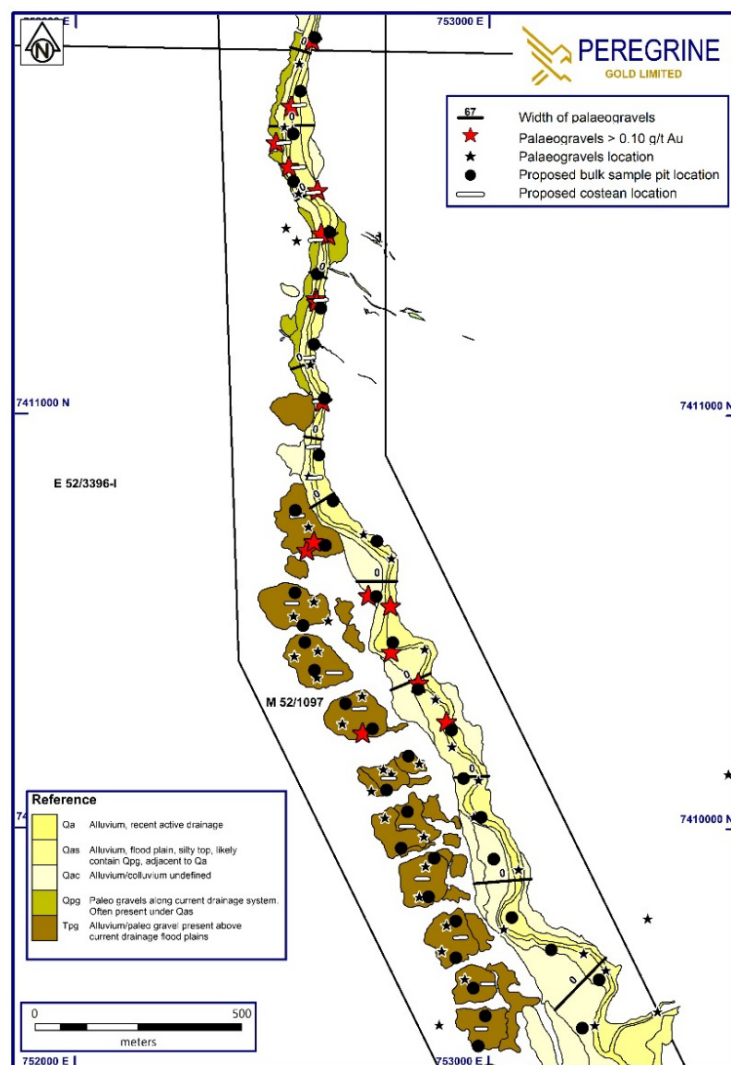


Figure 5: Proposed bulk sampling programme over Tpg unit at Capricorn Prospect.

³Refer ASX Announcement titled "Exploration Update" released on the ASX 25 September 2026.

Peninsula Prospect - Special Prospecting Licence ("SPL") Agreement with Mark Creasy

During the quarter, the Company announced that two orientation bulk samples of palaeogravels collected immediately adjacent to the Peninsula Prospect (E52/3850) and within Special Prospecting Licence ("SPL") applications P52/1703-S and P52/1705-S (Figure 6), both yielded visible gold.

The objective of the bulk sampling programme was to confirm the effectiveness of dry blowing techniques to recover gold from the palaeogravels. It was also necessary to build confidence in the potential of the palaeogravels further south, not just within the SPL's but also within the recently pegged Mining Lease Application at the Capricorn Prospect (Figures 2 & 3).

The two orientation bulk samples (Pit 1 and Pit 2) were collected from palaeogravels flanking the current creek system (Table 1 & Figure 6). Pit 1 was dug approximately 110 metres south of the Peninsula auriferous quartz vein whilst Pit 2 was dug 20 metres south of the vein (Figure 6).

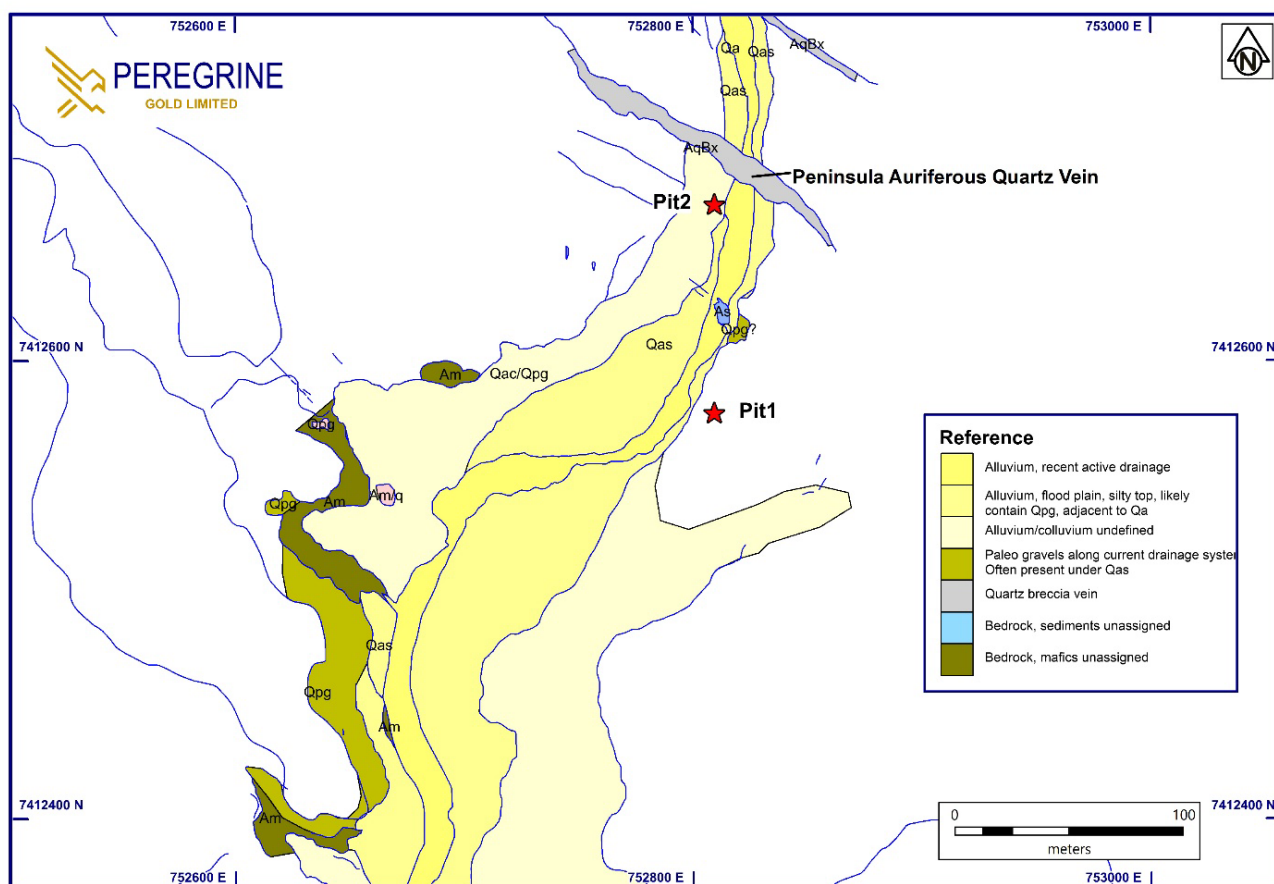


Figure 6: Pit locations from bulk sampling programme overlain with local geology.

Approximately 500 to 700 kilograms of palaeog gravel material from each pit was extracted and put through the dry blower. Material collected by the dry blowing operation was panned, with Pit 1 returning a 48 gram ironstone-quartz-gold specimen estimated to contain 10% gold^{4,5}, in addition to approximately 0.5 grams^{4,5} recovered from smaller pieces. This yielded an estimated total of approximately 5.3 grams^{4,5} of gold (Photo 1). Pit 2 also yielded visible gold, with approximately 7 grams of gold^{4,5} recovered as a collection of smaller pieces (Photo 2).



Photo 1: Gold recovered from Pit 1 following dry blowing^{4,5}.

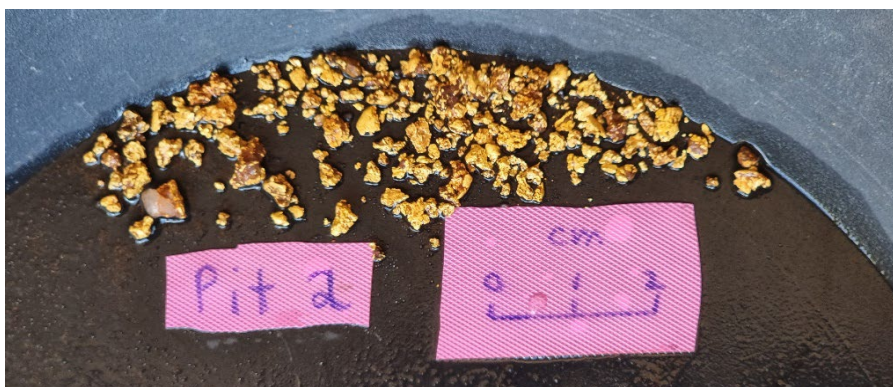


Photo 2: Gold recovered from Pit 2 following dry blowing^{4,5}.

⁴Cautionary Statement: Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. The gold recovered during dry-blowing and panning is a qualitative field observation only and does not represent a reportable grade. The Company advises that it does not intend to submit the recovered gold specimens for laboratory assay, and no inference regarding grade, continuity, or economic potential should be drawn from the visual gold observed or the estimated proportions described.

Table 1 – Bulk Sampling Programme Details

Pit #	EASTING	NORTHING	Depth (m)	Comments
1	752810	7412579	0.00-0.30	Surface silt
			0.30-0.90	Poorly sorted, silt to boulder size gravels
			0.90+	Saprolitic bedrock
2	752810	7412670	0.00-0.55	Poorly sorted, clay/silt to boulder size gravels
			0.55+	Saprolitic clays

⁵Refer ASX Announcement titled “Visible Gold in Bulk Sampling at Peninsula” released on the ASX 27 August 2026.

These encouraging results further confirm the prospectivity of the immediate area as supported by the geochemical results received from the palaeog gravel channel sampling programmes noted above. This included palaeogravels collected approximately 400m further south of Pit 1 and Pit 2. These samples (26KPG 2 and 26KPG 4) returned peak gold results of 13.5 g/t Au¹ and 1.8 g/t Au¹ respectively and accompany the gold anomalous palaeogravels identified over a strike length of approximately 2.6 kilometres².

Importantly, this work supports dry blowing techniques being an effective method to assess palaeog gravel material and has provided confidence to expand the bulk sampling activities as planned at the Capricorn Prospect.

The Company remains prepared to expedite exploitation activities as soon as practically possible upon grant of the SPL's, and continues to confirm that it has received no information to indicate the SPL's will not be granted.

Newman Channel Iron Deposit ("CID") Prospects

Carneys & Coopers CID Prospect

During the quarter Ethnographic Surveys were completed at both the Carneys and Coopers CID Prospects with Archaeological Surveys scheduled for late October at each Prospect.

Subject to heritage approval, the Company plans to undertake a maiden RC drilling programme of up to 100 holes at each Prospect, commencing on 400-metre spacing with follow-up infill to 200-metre spacing based on visual inspection of drill samples and interpreted grade/thickness. The Company eagerly awaits drilling activity and looks forward to providing further updates.

Mallina Gold Project

On 2 September 2026, the Company announced the appointment of Mr Allan Kneeshaw as Technical Advisor to the Company on the Mallina Gold Project. Mr Kneeshaw's role will, amongst other things, include technical oversight of exploration programmes, geological interpretation, drill planning, data review and ongoing strategic input to the Company's activities within the Mallina Gold Project.

Mr Kneeshaw is a highly experienced exploration geologist with more than 30 years' experience across gold, base metals and nickel exploration in Australia and internationally. He has held senior technical roles with several ASX-listed companies and has been directly involved in multiple discovery-stage programs, project evaluations and development pathways.

Importantly, Mr Kneeshaw previously served as a senior technical consultant to De Grey Mining Limited during the formative stages of exploration at the Hemi discovery. His familiarity with the geological architecture, structural controls and mineralisation styles of the Mallina Basin provides valuable insight for Peregrine as it advances exploration across the Mallina Gold Project, situated in close proximity to the world-class Hemi gold system.

Building on the momentum of the appointment of Mr Kneeshaw, on 25 September 2026, the Company announced that with the assistance of the Ngarla People, Wanparta Aboriginal Corporation RNTBC, its representatives (including Terra Rosa Consulting) and other stakeholders, a heritage survey was completed at the Mallina Gold Project (Figure 7).

⁵Refer ASX Announcement titled "Visible Gold in Bulk Sampling at Peninsula" released on the ASX 27 August 2026.

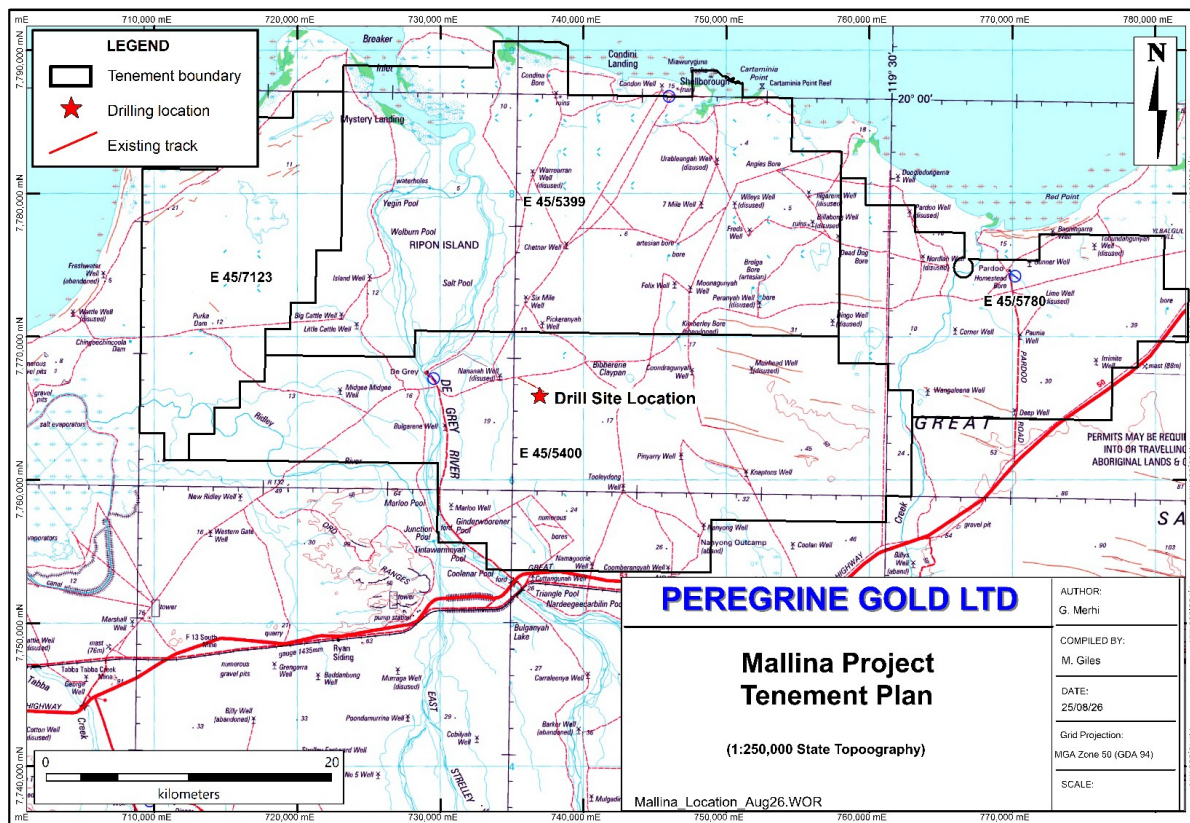


Figure 7: Mallina Gold Project - Heritage survey target area as referenced by proposed Drill Site Location.

The heritage survey was designed to clear proposed drill locations and access routes where priority targets have been identified by geophysical work previously conducted at the Project.

Subject to heritage approval, the Company plans to drill test these targets via a targeted drilling programme, anticipated Q4 of this calendar year.

Pilgangoora North Project

In July 2026, the Company commenced a stream sediment, soil and rock sampling programme in conjunction with geological mapping, with the aim of investigating historical gold stream results identified by Peregrine staff several years ago.

A total of 15 stream sediment samples, 16 soil samples and 83 rock chip samples were taken across the Project (E47/5775) with results highlighting a gold anomalous zone approximately 800m x 1,000m in size in the southeastern corner of the Project area (Figures 8). The highlight being a rock chip sample collected from drill spoils at the Birthday Gift occurrence which returned two samples, including 26.1 g/t Au³ and 15.3 g/t Au³ (Figure 9).

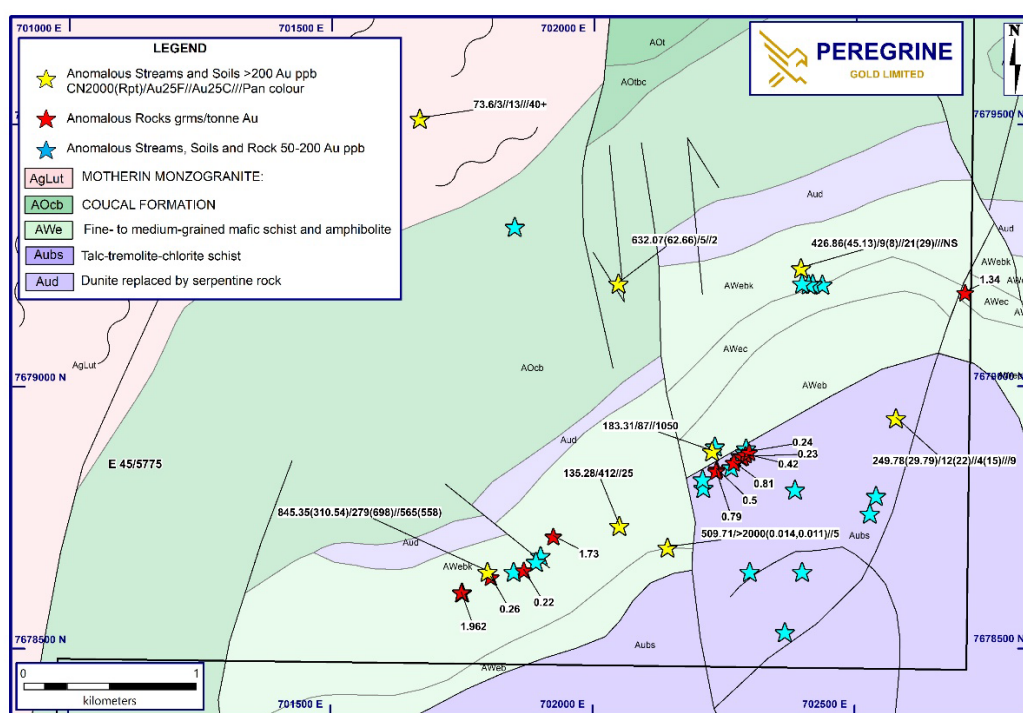


Figure 8: Anomalous assays (Au) received from geochemical programme conducted in south-eastern corner of tenement E47/5775.

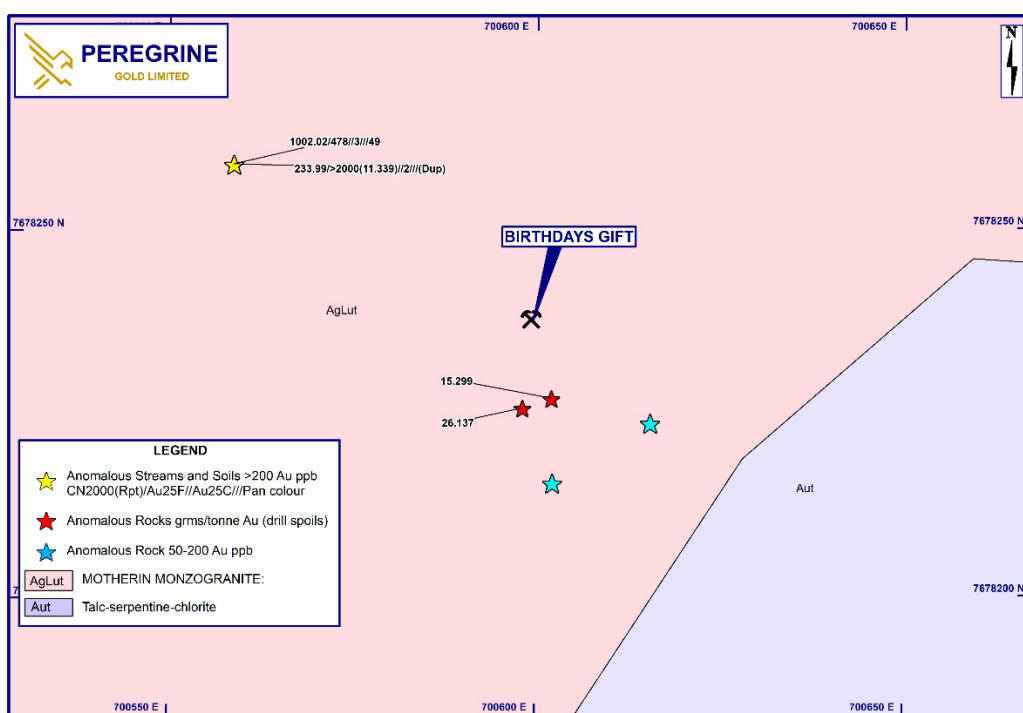


Figure 9: Anomalous assays (Au) received from geochemical programme conducted at the Birthday Gift on tenement E47/5775.

The recent rock sampling programme may have identified an east to west trending gold structure which may suggest that soil sampling programmes by Peregrine in the past which were orientated east to west should've been orientated north to south. A detailed 20m x 20m soil sampling programme is recommended for this gold anomalous area. As well, past stream sediment programmes by Peregrine returned significant gold anomalism which has not been highlighted in the recent rock sampling programme.

Regarding the Birthday Gift gold occurrence, detailed mapping of this historical gold prospect is warranted as well as searching historical gold reports for past drilling at this location.

Rocklea Gold Project

In July 2026, the Company commenced general prospecting and reconnaissance stream sediment and rock sampling activities over the recently acquired tenements within the large-scale Rocklea Gold Project (Figure 10).

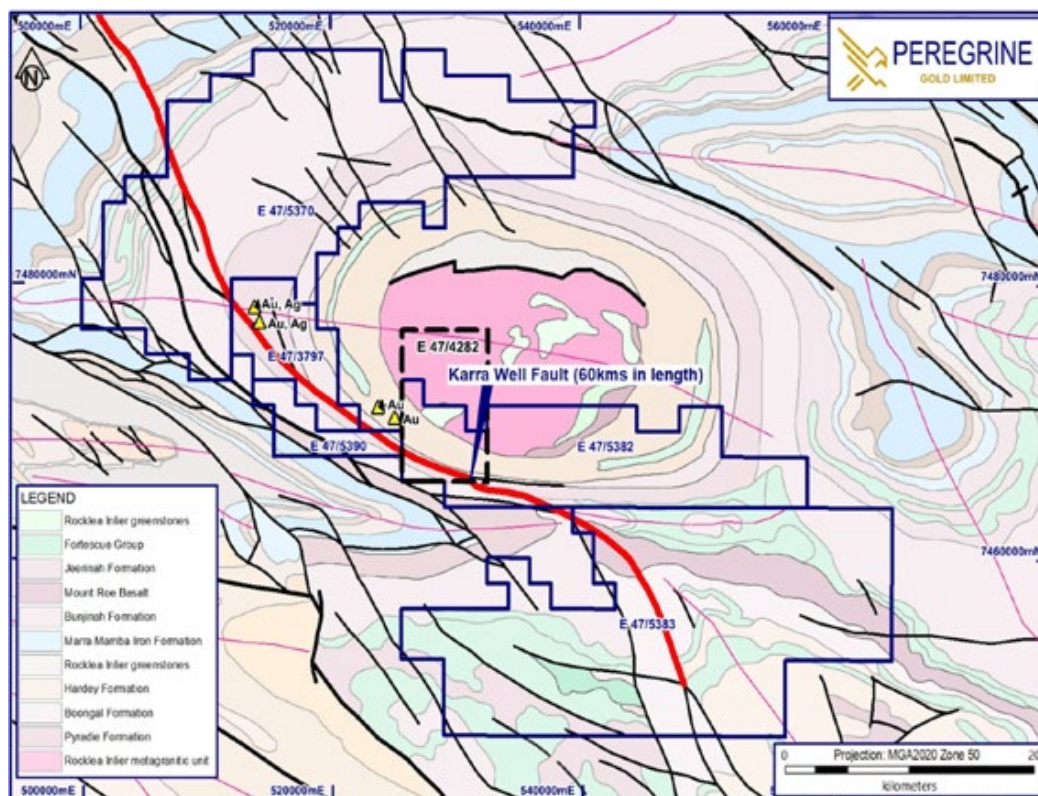


Figure 10: Rocklea Gold Project with interpreted geology.

The small-scale geochemical sampling programme extended across two tenements (E47/3797, E47/4282), comprising a total of 40 samples³. A summary of maximum Au responses is shown below (Table 1).

ACTIVITY	TENEMENT	SAMPLES TAKEN	MAX Au RESPONSE (ppb)
Stream sampling	E47/4282	29	318
Palaeogravel sampling	E47/3797	5	101
Rock chip sampling	E47/4282	6	6
Total samples		40	

Table 1: Summary of Rocklea Gold Project geochemical sampling programme with max Au results.

Anomalous gold was identified in stream sediment samples in particular within E47/4282 which returned a maximum response of 318 ppb Au³ including several others that exceeded 100 ppb Au³. Further reconnaissance stream sediment sampling is planned within E47/4282 including the surrounding tenement still under application to the east which is located amongst a favourable geological setting (Figure 10).

A palaeog gravel occurrence within E47/3797 was also sampled, with one of the 5 samples returning a maximum gold response of 101 ppb Au³. This sample was also located near a recorded alluvial occurrence and warrants further investigation.

Upcoming Results and Future Works Programmes

- Commence expanded Bulk Sampling programme at the Capricorn Prospect, subject to heritage and PoW approval;
- Exploitation of gold mineralisation over the Peninsula Prospect SPL's following grant and approvals;
- RC drill testing at Carneys CID subject to completion of heritage survey;
- RC drill testing at Coopers CID, subject to completion of heritage survey;
- RC drill testing at the Mallina Gold Project, subject to PoW approval.
- Targeted RC drilling at the Tin Can and Epithermal Prospects.

Corporate

During the quarter, a total of 1,000,000 Performance Shares (Class A) and 1,500,000 Performance Shares (Class B) expired and 666,666 Performance Rights expiring 7 October 2027 were granted.

Subsequent to the end of the quarter, the Company announced it had received firm commitments to raise \$2.25 million (before costs) through a placement of fully paid ordinary shares to new and existing sophisticated and institutional investors. The Placement was cornerstoned by Peregrine's largest shareholder, Yandal Investments Pty Ltd, Lion Selection Group (ASX: LSX) and several high-quality institutional investors, and was also well supported by Directors Anees Sabet and George Merhi and existing shareholders.

Under the Placement, the Company will issue 16,666,667 new fully paid ordinary shares (New Shares) at an issue price of \$0.135 per New Share (Issue Price) to raise \$2.25 million (before costs). Placement participants will also receive one (1) free-attaching listed option (ASX: PGDO) (Attaching Option) for every two (2) New Shares subscribed for and issued, resulting in the issue of 8,333,335 Attaching Options. Each Attaching Option is exercisable at \$0.25 on or before 13 December 2027.

Furthermore, subsequent to the end of the quarter, the Company announced it would hold its Annual General Meeting on Friday, 27 November 2026. Further details are to be provided shortly upon release of the 2026 Notice of Meeting.

For further information, please contact:

George Merhi

Technical Director

Tel: +61 418 831 069

COMPETENT PERSONS STATEMENT

The Information in this Report that relates to previously released Exploration Results for the Newman Gold & Iron Ore Project is extracted from Peregrine Gold Limited's ASX announcements titled "Auriferous Paleo Gravels Discovered at Newman Gold Project" released on 10 July 2026, "Auriferous Paleo Gravels Extended at Newman Gold Project" released on 4 August 2026, "Visible Gold in Bulk Sampling at Peninsula" released on 27 August 2026 and "Exploration Update" released on 25 September 2026 which is available on <https://www.peregrinegold.com.au/investors/asx-announcements/>.

The Information in this Report that relates to previously released Exploration Results for the Pilgangoora North Lithium and Rocklea Gold Project is extracted from Peregrine Gold Limited's ASX announcements titled "Exploration Update" released on 25 September 2026, which is available on <https://www.peregrinegold.com.au/investors/asx-announcements/>.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates or production targets or forecast financial information derived from a production target (as applicable) in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's (Technical Director – George Merhi) findings are presented have not been materially modified from the original market announcements.

FORWARD LOOKING STATEMENTS

Statements regarding plans with respect to Peregrine's project are forward-looking statements. There can be no assurance that the Company's plans for development of its projects will proceed as currently expected. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Company's Board.



Appendix 1: Disclosures in accordance with ASX Listing Rule 5.3

Summary of Mining Tenements

As at 30 September 2026, the Company has an interest in the following projects:

Project Name	Permit Number	Percentage Interest	Status
Newman Gold & Iron Ore Project, Western Australia	E52/3097	100%	Granted
	E52/3396	100%	Granted
	E52/3570	100%	Granted
	E52/3783	100%	Granted
	E52/3785	100%	Granted
	E52/3786	100%	Granted
	E52/3826	100%	Granted
	E52/3828	100%	Granted
	E52/3850	100%	Granted
	E52/3911	100%	Granted
	E52/3951	100%	Granted
	E52/3952	100%	Granted
	E52/3953	100%	Granted
	E52/4324	100%	Granted
	E52/4325	100%	Granted
	E52/3958	100%	Application
	E52/4007	100%	Application
	E52/4475	100%	Application
	E52/4531	100%	Application
	E52/4538	100%	Application
	E52/4539	100%	Application
	E52/4540	100%	Application
	M52/1097	100%	Application
	E52/4583	100%	Application
Mallina Gold Project, Pilbara, Western Australia	E45/5399	100%	Granted
	E45/5400	100%	Granted
	E45/5780	100%	Granted
	E45/7123	100%	Application
Egina, Pilbara, Western Australia	E47/3812	40%	Granted
Rocklea Gold Project, Pilbara, Western Australia	E47/3797	100%	Granted
	E47/4282	100%	Granted
	E47/5370	100%	Application
	E47/5382	100%	Application
	E47/5383	100%	Application
	E47/5390	100%	Application

Comet East, Pilbara, Western Australia	E45/7048	100%	Application
Pilgangoora North, Western Australia	E45/5775	100%	Granted
Kangan West, Pilbara, Western Australia	E47/4922	100%	Granted

Changes during the period

During the quarter, the Company applied for Mining Lease Application M52/1097 (known as the Capricorn Prospect) within the Newman Gold & Iron Ore Project. Tenements E47/4311, E52/3370, E52/4008, and E52/4009 were also surrendered within the same project.

No tenement movements were executed subsequent to the end of the quarter and up until the date of this report.

Summary of Mining Exploration Activities Expenditure

The Company spent ~\$599,000 on exploration during the quarter, with the majority of the cash outflow directed toward exploration activities at the Newman Gold & Iron Ore Project as described above in the Quarterly Activities Report, as well as geochemical field programme and assay costs for the Pilgangoora North and Rocklea Gold Projects and tenement rents for the Mallina Gold Project.

There were no mining or production activities or expenses incurred during the quarter ended 30 September 2026.

Related Party Payments

During the quarter ended 30 September 2026, the Company made payments of \$216,044 to related parties and their associates. The amounts comprise \$25,480 in Director fees and superannuation, \$42,250 in corporate and advisory consulting fees and \$148,314 for expensed exploration field activities. Please refer to the 2026 Annual Report for further information.

All amounts shown GST Exclusive.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

PEREGRINE GOLD LIMITED

ABN

53 644 734 921

Quarter ended ("current quarter")

30 SEPTEMBER 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(599)	(599)
(b) development	-	-
(c) production	-	-
(d) staff costs	(107)	(107)
(e) administration and corporate costs	(135)	(135)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	4	4
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(837)	(837)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(2)	(2)
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(2)	(2)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – Repayment of Lease Liabilities	(33)	(33)
3.10	Net cash from / (used in) financing activities	(33)	(33)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,968	1,968
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(837)	(837)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2)	(2)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(33)	(33)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,096	1,096

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,076	1,948
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (term deposit)*	20	20
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,096	1,968

*Term deposit with 12 month term, interest rate of 4.15% per annum, maturing 21 December 2026.

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(216)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Item 6.1 comprises \$25,480 in Director fees and superannuation, \$42,250 in corporate and advisory consulting fees and \$148,314 in expensed exploration field activities which includes \$18,714 to associates. Refer 2026 Annual Report for further information. All amounts shown GST Exclusive.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Not applicable		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(837)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(837)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,096
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,096
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.76
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: Yes.	

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: On 2 October 2026, the Company announced it has received firm commitments to raise up to \$2.25m (before costs) through a placement of fully paid ordinary shares to new and existing sophisticated and institutional investors. The Placement has been cornerstoned by Peregrine's largest shareholder, Yandal Investments Pty Ltd, Lion Selection Group (ASX: LSX) and several high-quality institutional investors, and is also well supported by Directors Anees Sabet and George Merhi and existing shareholders. A total of ~\$2.0m (before costs) has been completed with the remainder (that portion relating to directors Mr Merhi and Sabet) subject to shareholder approval at the 2026 AGM dated 27 November 2026.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, refer 8.8.2 above.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 26 October 2026

Authorised by: The Board

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating.