6 July 2026

Peako Appoints Johan van Vuuren to Advance Saudi Arabian Strategy

Key Highlights:

- **Saudi Arabia mining leader appointed:** Johan van Vuuren joins Peako as Strategic Adviser after senior leadership roles across Saudi Arabia including at the state-backed mining company Maaden.
- **Saudi Arabia networks and deal expertise:** Johan holds established relationships across Saudi government, industry and Gulf sovereign wealth funds, with a track record executing M&A, joint ventures and strategic investments globally and across the Middle East specifically.
- **Appointment accelerates Saudi strategy:** Johan strengthens Peako's in-country capacity as the Company advances its Saudi Arabian gold portfolio toward first drilling in 2026.

Melbourne, Australia, 6 July 2026: Peako Limited (ASX: PKO) (**Peako** or the **Company**) is pleased to announce the appointment of Mr Johan van Vuuren as Strategic Adviser to advance the Company's gold exploration strategy in Saudi Arabia.

Johan's Saudi expertise, strategic mindset, mining sector expertise and networks strengthen the Company's operational capacity to execute its exploration strategy across its newly secured Saudi Arabian gold portfolio. The Central Arabian Gold Region features an under-explored Tier-1 mineral province newly opened to foreign explorers. Peako's portfolio neighbours multi-million-ounce operating mines and hosts multiple high impact targets which Peako will commence drill testing in 2026.

Johan brings deep experience across Saudi Arabia's mining, industrial and investment sectors, built through senior leadership roles at the Kingdom's state-backed mining company Maaden, Saudi-listed industrial group MEPCO, the Saudi sovereign wealth fund PIF, and a ruling-family-owned private investment company. These roles give him a first-hand understanding of government, corporate development and growth strategy in the Kingdom, together with established relationships across Saudi Arabia, the Gulf region and Middle Eastern sovereign wealth funds. His track record executing M&A, joint ventures and strategic investments across the Middle East adds direct capability as Peako advances its Saudi gold portfolio.

Johan holds an MBA with distinction from London Business School. Beyond Saudi Arabia, he has led successful growth agendas across multiple sectors in the Americas, Africa and Europe.

Gernot Abl, Chairman of Peako Limited, commented:

"Johan brings an exceptional combination of direct experience in the Saudi Arabian mining and investment landscape and proven M&A and corporate development expertise. His relationships and understanding of the Kingdom's resource sector are directly aligned with Peako's strategy, and his global perspective across capital markets and corporate development will be invaluable as we advance our Saudi gold portfolio and position the Company for long-term growth. We are delighted to welcome him as Strategic Adviser."

Johan van Vuuren commented:

"I am pleased to join Peako Limited at this exciting stage of the Company's development. The Saudi Arabian gold opportunity is compelling, and I have been impressed with the quality of the assets in Peako's portfolio. I look forward to working with the board to support strategic planning, growth and the execution of a high-quality exploration and development program in a country that has been my second home for the past decade."

This announcement is approved for release by the Board of Peako Limited.

-ENDS-

For further information please contact:

Gernot Abl **Chairman** **Email: gernot@peako.com.au**	**Tony Manini** **Strategic Adviser** **Email: Tony@peako.com.au**

About Peako Limited

Peako Limited (ASX: PKO) is an ASX-listed mineral exploration company focused on the discovery and development of high-quality gold assets. The Company is advancing an 862km² portfolio of gold exploration projects in the Central Arabian Gold Region of Saudi Arabia — a geological province of comparable endowment to Western Australia and West Africa, only recently opened to international explorers and entering what the Company believes will be a significant new phase of discovery.

The Saudi Arabian portfolio comprises six projects located within 65km of operating gold mines, including priority positions neighbouring the 2Moz Sukhaybarat and 3.4Moz Bulghah Gold Mines. Three prospects — Sukhaybarat South, Jabal Jumaymah and Wadi Jarir — host drill-ready targets with high-grade historical intercepts, including 4m @ 11.32 g/t Au, 7m @ 10.12 g/t Au and 2m @ 13.53 g/t Au, all open along strike and at depth.[1] Beyond these near-term catalysts, the portfolio provides a broader discovery pipeline of untested targets across more than 800km² of prospective and largely unexplored ground.

Peako's exploration strategy is led by Strategic Adviser Tony Manini and Exploration Manager Oliver Jones, who together bring over 14 years of in-country Saudi Arabian & gold exploration experience, supported by a board with deep capital markets and resources sector expertise. The Company is fully funded for its 2026 work program, with first drilling across multiple high-priority targets expected to commence in Q3 2026.

In addition to its Saudi Arabian gold portfolio, Peako holds a 500km² tenement package in the East Kimberley Province of Western Australia — an endowed, under-explored multi-commodity region within the Halls Creek Orogen. The Kimberley projects host multiple mineralisation styles, including structural and shear-hosted gold, intrusion-related gold and base metals, and ultramafic-hosted nickel-PGE.

Further information is available at www.peako.com.au.

[1] ***Cautionary Statement** – The surrounding projects are not indicative of the potential resources which could be found on the Company's projects and will be subject to exploration results in the future.*

Appendix 1 — Material Terms of Mr Johan Van Vuuren's Adviser Agreement

Item	Description
Commencement Date	6 July 2026
Term	Initial 12-month term
Long-Term Incentive (LTI)	The following Performance Rights will be issued to Johan van Vuuren or his Nominee for nil cash consideration as follows: 15,000,000 Performance Rights with a vesting condition of the Company achieving a $0.009 VWAP of Shares over the previous 20 trading days within 24 months of the issue date. 15,000,000 Performance Rights with a vesting condition of the Company achieving a $0.012 VWAP of Shares over the previous 20 trading days within 24 months of the issue date. 15,000,000 Performance Rights with a vesting condition of the Company announcing 1m oz's at >1g/t at the KSA Projects. The issue of the Performance Rights will be subject to Shareholder approval at the Company's next Annual General Meeting of Shareholders.