Quarterly Activities Report for the period ended 30 September 2026

Highlights

Muckanippie Project – Rosewood Titanium Project

- At the conclusion of the prior quarter, PTR published its Maiden Mineral Resource Estimate for Rosewood of 463Mt at 8.8% Heavy Mineral (HM) comprising 93% Valuable HM (VHM) and dominated by high-quality leucoxene. **The superior grade and quality of the mineralogy ranks Rosewood as one of the premier Heavy Mineral Sands (HMS) projects globally.**
- A preliminary mine optimisation and scheduling study by AMC Consultants conducted during the quarter evaluated four processing throughput cases. **Each scenario showed that mine design and sequencing could access higher-grade material early in the mine life to maximise initial cashflows, with multiple areas identified at plant feed grades of 15-17% HM.**
- Metallurgical test work by Mineral Technologies demonstrated that a **high-quality leucoxene product can be produced through conventional wet concentration alone**, without the dry separation stage previously contemplated – highlighting the potential to minimise capital requirements, operating costs and process complexity.
- First trial product samples were released for customer evaluation, with further samples scheduled for dispatch to other potential customers.
- Hydrogeological drilling **intersected water-bearing palaeochannel aquifers at all three targets tested**, identifying potential groundwater sources to support future mining and processing operations.
- Five groundwater monitoring wells installed as part of the environmental baseline program to support a planned Mining Lease application.
- Native Title Heritage Survey completed with the Antakirinja Matu-Yankunytjatjara Aboriginal Corporation (AMYAC), clearing the way for Measured Resource infill drilling at Rosewood and regional exploration across the wider Muckanippie Project.

Exploration

- PTR continues to progress exploration work on its tenements proximal to Rosewood, as well as its copper-gold projects. The Company is advancing numerous initiatives to realise value from these assets.

Corporate

- Highly experienced mineral sands executive Mr Colin Bwye (former Executive Director of Base Resources) appointed as a Non-executive Director.
- Mr Robert Sennitt transitioned from Executive Director to Managing Director.
- **The Company held $11.58 million in cash and term deposits at the end of the quarter ended 30 September 2026.**

PTR Minerals Limited (ASX: PTR) (**PTR** or the **Company**) is pleased to present its Quarterly Activities Report for the period ended 30 September 2026 (**September Quarter**). Key activities during the reporting period were focussed on advancing the Scoping Study for the Rosewood Titanium Project, located within the Company's Muckanippie Project in the northern Gawler Craton of South Australia. This included the completion of mine optimisation and scheduling work, continuing progress on metallurgical and process engineering studies, the release of initial product samples to potential customers, and the successful identification of groundwater sources close to the Rosewood Deposit.

PTR's Managing Director, Rob Sennitt, said:

"The quality of the Rosewood Resource continues to become clear as we complete each phase of our study work.

"The potential to mine extremely high-grade zones at Rosewood in the early years of an operation is expected to have a significant impact on financial returns, minimising initial capital requirements and maximising early cashflows. Grading 15 to 17% HM, these zones are significantly higher-grade than most other HMS projects around the world.

"Metallurgical test work has shown we have significant flowsheet optionality, including the ability to produce a high-quality titanium product through conventional wet concentration alone. While final product specifications will depend on future testing and feedback from potential customers, this optionality has the potential to reduce capital and operating costs and therefore have a material impact on project economics.

"Identifying water-bearing aquifers at all three targets tested is another important box ticked on the path to development, given the central role water will play in the gravity-based processing flowsheet anticipated at Rosewood

"Our first product samples are now with potential customers, and their feedback will be an important driver of ongoing testwork and flowsheet optimisation. In addition, the ability to scale the project over time to meet increasing demand offers significant leverage to all our stakeholders".

Muckanippie Project

Mine Optimisation and Scheduling

During the quarter, AMC Consultants completed a preliminary mine optimisation and scheduling study across four processing throughput scenarios[1].

For the purposes of the Scoping Study, the proposed mining method is dry, open pit mining, where mineralised material is mined to a run-of-mine stockpile before being fed into a mining unit that slurries the feed and pumps it to a wet concentrator. Tailings are initially stored in an external tailing's storage facility and subsequently in-pit, with overburden and soil progressively returned as part of site rehabilitation.

Given the potential to commence mining in very high-grade zones with plant feed grading 15-17% HM, the potential to minimise initial capital expenditure and commence operations at lower throughput rates is a significant advantage for the Project. The selection of the ultimate processing rate will be influenced by numerous factors, particularly market demand for the product. The quality and high-grade nature of the Resource means the Project is readily scalable to meet market demand.

The study identified optimised pit shells and developed preliminary mine schedules that support the potential for long mine lives across all throughput scenarios as summarised in Table 1, while only depleting part of the total Resource.

[1]PTR ASX release 3 September 2026 – Mining study highlights potential to access exceptionally high-grade zones from commencement of operations

CAUTIONARY STATEMENT: The mine optimisation scenarios presented in this report are not a scoping study and do not yet support the disclosure of production targets. The optimisation studies are preliminary in nature, based on low-level technical and economic assessments that are insufficient to support the estimation of Ore Reserves or to provide assurance of an economic development case. The optimisation studies consider various production scenarios comprising between 73%–85% Indicated and 15%–27% Inferred Mineral Resources, which the Company will consider in determining the optimised flowsheet that will form part of its Scoping Study. There is a lower level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further evaluation will result in the determination of Ore Reserves or the disclosure of production targets. In addition, the metallurgical testwork, while incorporating a combination of bench-scale and full-scale testwork, has been undertaken as a preliminary workstream to be included in the proposed Scoping Study. It is therefore scoping in nature, performed to a level appropriate for a Scoping Study, and accordingly there is no certainty of achieving the results reported herein.

Table 1: Pit Shell Production Range Summary

Indicated Mineral Resource scheduled (%)	73% – 85%
Inferred Mineral Resource scheduled (%)	15% – 27%
Average LOM Plant Feed Grade (% HM)	12% – 16%
Mine Life (Years)	22 – 35 years

Note: Mineral Resource classification proportions are based on total plant feed scheduled over the Life of Mine (LOM).

Mine schedules for each of the throughput scenarios comprise a majority of plant feed from the Indicated Mineral Resource classification. Work planned for the coming months is expected to upgrade this Resource, including raising a significant portion to the Measured classification, further de-risking potential future mining inventory.

All throughput scenarios demonstrate the potential for mine sequence design to access higher-grade material early in the mine life to optimise early cashflow. An example pit shell and mining blocks, labelled by HM grade in plant feed, is shown in Figure 1. This analysis indicates optionality for prioritisation of higher-grade and potentially higher-margin areas of the deposit early in the mine life.

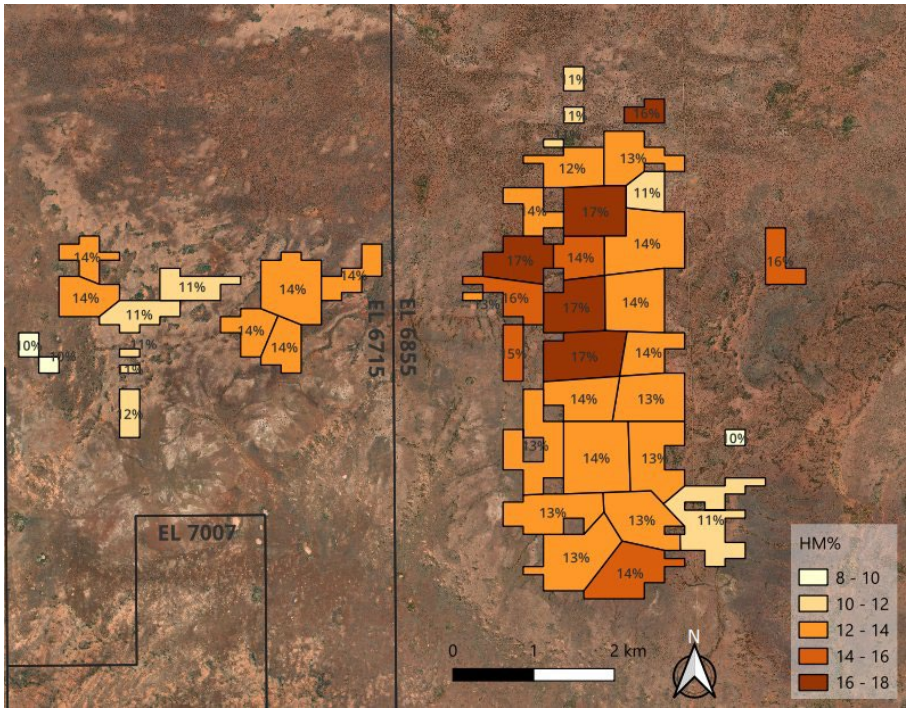

Figure 1: Example Pit Shell and Mining Blocks, labelled by HM% in scheduled plant feed

Metallurgical Testwork and Process Development

The Company engaged Mineral Technologies to undertake initial metallurgical and process engineering studies in support of the Rosewood Scoping Study, with a focus on establishing potential processing options to develop a robust and commercially attractive processing flowsheet.

Previous test work undertaken by IHC Mining[2] demonstrated the potential to produce a high-quality titanium product through a flowsheet incorporating wet concentration followed by an additional dry separation stage. During the quarter, test work by Mineral Technologies on 3-tonne bulk sample RM04 demonstrated that a high-quality leucoxene product can be produced through conventional wet concentration alone, without an additional dry separation stage. The resulting product is considered comparable in quality to the primary product previously generated by IHC Mining, based on TiO_2 content and lack of deleterious elements as shown in Table 2.

Table 2. Leucoxene Product Assay Results

D_{50}	HM	TiO_2	Fe_2O_3	SiO_2	MgO	CaO	U + Th	Al_2O_3	MnO	Cr_2O_3
356µm	99.2%	66.4%	24.7%	2.52%	0.17%	0.24%	90ppm	0.55%	0.50%	0.11%

Mineral Technologies completed test work supporting a wet concentrator flowsheet achieving 81% recovery of +53µm VHM to final products, comprising 78.5% of +53µm VHM recovered to the leucoxene product and 2.5% recovered to a non-magnetic concentrate.

These results, particularly when viewed alongside the very high plant feed HM grades, provide PTR with significant flowsheet optionality. The ability to recover heavy minerals through wet concentration alone presents opportunities to simplify the proposed processing flowsheet, with the potential to reduce capital requirements, operating costs (particularly energy consumption associated with drying and downstream processing) and overall process complexity.

Final product specifications will depend upon future testing and feedback from potential customers, including whether a damp product with minor residual moisture is acceptable. Accordingly, all processing options, including dry separation, remain under consideration for the next phase of testwork and will be assessed on their potential to improve VHM recovery and product yield, enhance economics, minimise risk and satisfy customer requirements.

Product Samples and Customer Engagement

PTR has commenced discussions with potential customers. During the quarter, the Company released its first trial product sample for customer evaluation, with further samples scheduled for dispatch to other customers[3]. Customer feedback is important to inform process flowsheet development, potential market applications and, ultimately, product specifications and initial scale of operations.

Hydrogeological Drilling

Groundwater is the cornerstone of the water supply strategy for the proposed Rosewood mining and processing operation, given water will play a vital role in the gravity-based processing flowsheet anticipated to be used at the Project. Following completion of the Native Title Heritage Survey, a four-week hydrogeological drilling program was undertaken during the quarter.

The program targeted interpreted palaeochannel sand and gravel sequences identified from regional remote sensing surveys and historical mineral exploration drill holes. Three initial targets were identified proximal to

[2]PTR ASX release 30 March 2025 – Amended Announcement: Positive Metallurgical Performance and Continued Strong Drilling Results at Rosewood

[3]PTR ASX release 18 September 2026 – Drilling reveals significant water supplies at Rosewood Titanium Project

the Rosewood Deposit (Figure 2). Drilling at all three targets confirmed the presence of water-bearing palaeochannel aquifers, validating the targeting methodology and significantly enhancing the likelihood of identifying requisite processing water close to the proposed mining operations. At two of these sites, cased test and observation wells have been installed for future pump testing.

In addition, five shallow groundwater monitoring wells were installed across the Rosewood Deposit area to establish the baseline hydrogeological data required for future environmental approvals and to support a planned Mining Lease application.

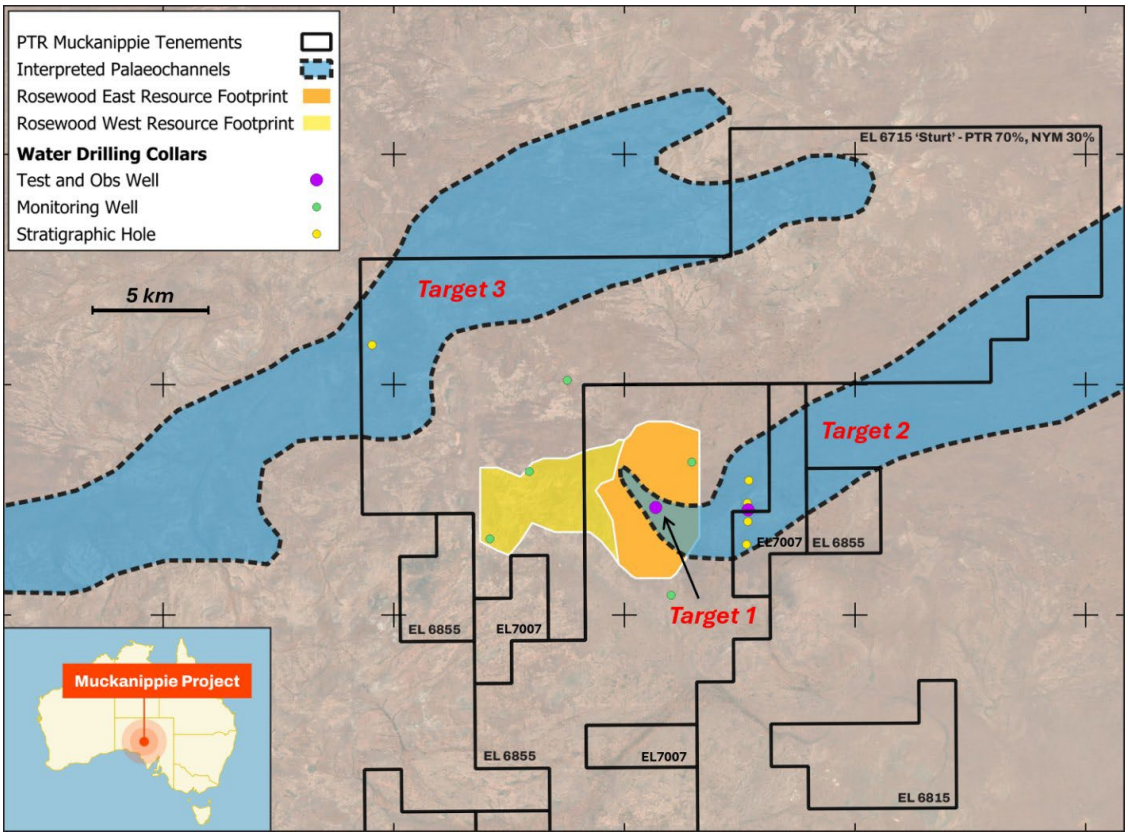

Figure 2: Rosewood Titanium Project interpreted water sources

Going forward, detailed geophysical surveys (including low-cost passive seismic surveys) will be conducted to better define and model the three-dimensional geometry of the aquifer systems. This will be followed by additional drilling and test pumping to further evaluate water quality, yield and long-term supply sustainability.

Rosewood Development Studies

Following completion of the high-grade Maiden Mineral Resource Estimate (MRE) for Rosewood of 463Mt at 8.8% HM containing 40.6Mt of HM (3% HM cut-off)[4], PTR has continued to progress the technical, environmental and permitting workstreams required to evaluate the potential development of the Project.

Scoping Study activities are well advanced, with the principal technical workstreams substantially complete. Current activities are focused on optimisation studies, engineering review work, the integration of the technical workstreams into the Project's financial model and developing the scope for the PFS.

[4]PTR ASX release 23 June 2026 – Rosewood Titanium Project Maiden Mineral Resource Estimate

Photo 1: Rosewood Titanium Project water exploration drilling

Native Title Heritage Survey

During the final week of July 2026, PTR completed a comprehensive Native Title Heritage Survey in partnership with the Antakirinja Matu-Yankunytjatjara Aboriginal Corporation (AMYAC), the Native Title Holders for the project area. The survey cleared land required for the hydrogeological drilling program, future JORC Measured Resource infill drilling across the Rosewood Deposit, and regional exploration drilling targeting both brownfields and greenfields opportunities within the broader Muckanippie Project.

PTR has developed a strong and collaborative relationship with AMYAC over several years and appreciates its ongoing support for the Rosewood Project and the Company's broader exploration activities in the region.

Planned Activities

Key activities planned for the Rosewood Titanium Project include:

- Finalisation of study work, including optimisation and integration of technical workstreams into the Project financial model.
- Infill drilling at Rosewood to upgrade a significant portion of the Resource to the Measured classification.
- Continued metallurgical testwork and geometallurgical review, targeting improved recovery, product optimisation and further maturation of the process flowsheet.

- Dispatch of further product samples to potential customers and continued customer engagement to inform flowsheet optimisation and product specifications.
- Geophysical surveys, follow-up drilling and test pumping to define the geometry, yield and quality of the identified aquifers.
- Continuation of the environmental baseline program in support of a planned Mining Lease application.
- Defining the scope, including development options to be evaluated during a PFS.

Copper-Gold Projects

During the quarter, the Company completed heritage surveys over prospective areas of its Mabel Creek Copper-Gold Project in partnership with the Antakirinja Matu-Yankunytjatjara Aboriginal Corporation (AMYAC). The surveys enable planning for the regional gravity survey at Mabel Creek to progress, with the survey designed to target Iron Oxide Copper-Gold (IOCG) style mineralisation across areas, including the Algy B Target (Figure 3), where no existing gravity coverage is available. While the Company's primary focus remained on development studies at Rosewood, PTR continues to evaluate its highly prospective copper-gold portfolio in the world-class Olympic Copper-Gold Province, which includes several drill-ready Tier-1 IOCG targets. The Company expects to increase activity across its copper-gold projects in 2027, including completion of the Mabel Creek gravity survey, and continues to assess other copper and gold project opportunities.

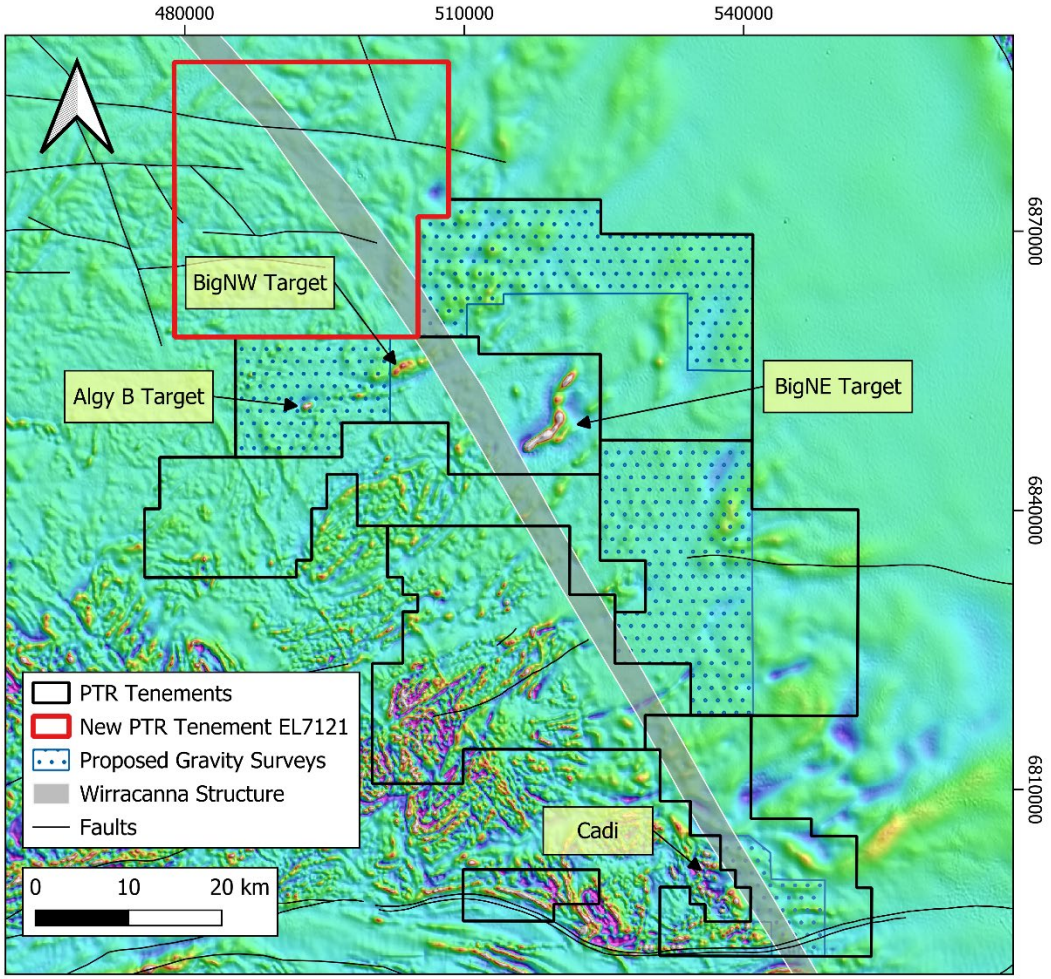

***Figure 3**: Magnetic Image of the Mabel Creek Project Area, new tenement and proposed gravity surveying areas targeting IOCG mineralisation.*

Corporate

Board Changes

During the quarter, the Company appointed highly experienced mineral sands executive Mr Colin Bwye as a Non-executive Director[5]. Mr Bwye is a qualified metallurgist with over 35 years' experience in the mineral sands sector, spanning technical expertise, project development and delivery, operations, marketing of mineral sands products, business development and strategy. As an Executive Director of Base Resources, he was integral to the development of the Kwale mine in Kenya and the study phase of the Toliara project (now Vara Mada) in Madagascar.

Mr Robert Sennitt, who has served as an Executive Director since May 2025, was appointed Managing Director.

Financial

The Company had exploration and evaluation costs of $1,374,000 for the quarter relating principally to drilling and assaying activities at Rosewood, initial metallurgical evaluation and other related studies. Administration and corporate costs totalled $555,000. The Company held $1.51 million in cash and $10.07 in term deposits at the end of the Period.

In accordance with ASX Listing Rules Guidance Note 23, the aggregate number of payments to related parties of the Company and its associates disclosed under section 6.1 of the Appendix 5B totalled $122,000 and comprised of Director's fees.

September 2026 Quarter – ASX Announcements

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the Company's ASX platform:

Date of Release	Title of Release
23-Sep-26	Drilling reveals significant water supplies at Rosewood Titanium Project
3-Sep-26	Mining study highlights potential to access exceptionally high-grade zones from commencement of operations
12-Aug-26	PTR appoints highly experienced Director with strong track record in mineral sands

These announcements are available for viewing on the Company's website ptrminerals.com.au under the investors tab. PTR confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement and that all material assumptions and technical parameters underpinning the estimates and metallurgical results in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

[5]PTR ASX release 12 August 2026 – PTR appoints highly experienced Director with strong track record in mineral sands

About PTR Minerals Limited

PTR Minerals Limited (ASX: PTR) is a critical minerals explorer with titanium, copper and rare earths projects in the northern Gawler Craton in South Australia.

At its Muckanippie Project, PTR has discovered significant concentrations of titanium rich heavy mineral sands over large areas which remains open and prospective for increased mineralisation.

Preliminary mineralogical test work from the Rosewood East area have indicated the mineralisation responds well to conventional processing to produce high-quality titanium products. The deposit benefits from a high Heavy Mineral grade, a leucoxene-dominant assemblage, low impurity levels, coarse grain size and flat-lying, shallow geometry.

The Company also has highly prospective copper, gold and rare earth projects. Its Woomera and Mabel Creek copper-gold projects are located in the world-class Olympic Copper-Gold Province of South Australia. Work has uncovered Iron-Oxide Copper-Gold style alteration/mineralisation and geophysical targeting work has identified several compelling Tier-1 Copper-Gold targets which are drill ready. The Company's Comet Project is historically noted for its numerous gold occurrences however early-stage greenfields drilling has identified significant Rare Earths hosted in shallow clays over large areas, at 3 Prospect sites.

PTR Minerals' Project Locations in South Australia

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
PTR Minerals Limited	
ABN	**Year ended ("current quarter")**
17 106 806 884	30 September 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 Months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(7)	(7)
	(b) development		
	(c) production		
	(d) staff costs	(156)	(156)
	(e) administration and corporate costs	(555)	(555)
1.3	Dividends received (see note 3)		
1.4	Interest received	123	123
1.5	Interest and other costs of finance paid	(14)	(14)
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (Contribution from JV partner)		
1.9	**Net cash from / (used in) operating activities**	**(609)**	**(609)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements	(13)	(13)
	(c) property, plant and equipment		
	(d) exploration & evaluation	(1,367)	(1,367)
	(e) investment in term deposits with maturities longer than 3 months		
	(f) other non-current assets		

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 Months) $A'000
2.2	Proceeds from the disposal of: (a) entities (b) tenements (c) property, plant and equipment (d) investments (e) other non-current assets	925	925
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	**Net cash from / (used in) investing activities**	**(455)**	**(455)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material) (Lease payments)	(37)	(37)
3.10	**Net cash from / (used in) financing activities**	**(37)**	**(37)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,610	2,610
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(609)	(609)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(455)	(455)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(37)	(37)

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 Months) $A'000**
4.5	Effect of movement in exchange rates on cash held		
4.6	**Cash and cash equivalents at end of period**	**1,509***	**1,509***

In addition to the cash and cash equivalents balance above, the Company held $10.07 million in term deposits with maturity terms greater than 3 months and classified as short term investments in accordance with AASB.

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**
5.1	Bank balances	1,009
5.2	Call deposits	500
5.3	Bank overdrafts	
5.4	Other (provide details)	
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,509***

In addition to the cash and cash equivalents balance above, the Company held $10.07 million in term deposits with maturity terms greater than 3 months and classified as short term investments in accordance with AASB.

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	122
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(609)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,367)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,976)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,509
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,509
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**0.8**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes, the entity expects that it will continue to have the current level of net operating cashflows. It is noted that the entity has $10.07 million in term deposits with differing maturities. The company has sufficient funds to fund its operating cashflows.

8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
Answer:	The entity has $10.07 million invested in term deposits and $1.5 million in cash. This equates to 5.8 quarters of funding. The entity does not need to raise any additional cash to fund its operations.
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer:	Yes, the entity expects to be able to continue its operations and meet its business objectives. The company has access to funds that adequately cover its operating and exploration activities. In addition to the $1.509 million reported at 8.6 the company has invested $10.07 million in term deposits with maturities ranging from 3 to 12 months. These term deposits are classified as financial assets, not cash, in accordance with AASB. The maturities of the term deposits are staggered to ensure that there is always adequate cash available to the entity.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by:
Katelyn Adams, Company Secretary

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

APPENDIX 1

Changes in Interests in Mining Tenements
For Quarter Ended 30 September 2026

		Tenement Reference	Nature of Interest	Interest at beginning of Quarter	Interest at end of Quarter
10.1	Interests in mining tenements relinquished, reduced or lapsed	N/A		%	%
10.2	Interests in mining tenements acquired or increased	N/A		%	%

APPENDIX 1

ASX Additional Information

List of mining tenements as at 30 September 2026

Granted Tenement Licences:

Tenement No.	Project Area	Area (km2)	Registered holder	Company Interest
EL6333	Mt Barry	641	PTR Minerals Limited	100%
EL6405	Mt Euee	917	PTR Minerals Limited	100%
EL6443	Comet	256	PTR Minerals Limited	100%
EL6633	Gina	934	PTR Minerals Limited	100%
EL6707	Woomera	209	PTR Minerals Limited	100%
EL6715	Sturt	324	Narryer Metals Ltd (NYM)	70%
EL6722	West Comet	110	PTR Minerals Limited	100%
EL6815	Muckanippie	80	PTR Minerals Limited	100%
EL6816	Commonwealth Hill	30	PTR Minerals Limited	100%
EL6854	Arcoona	264	PTR Minerals Limited	100%
EL6855	Mulgathing	178	PTR Minerals Limited	100%
EL6873	Dingo Well	24	G4 Metal Pty Ltd (G4M)	0%
EL6918	The Pines	195	PTR Minerals Limited	100%
EL6919	Dean Bore	470	PTR Minerals Limited	100%
EL6949	Baby Creek	670	PTR Minerals Limited	100%
EL6950	Cadaree Hill	644	PTR Minerals Limited	100%
EL7007	Bond	39	PTR Minerals Limited	100%
EL7121	Conrad Creek	828	PTR Minerals Limited	100%

Tenement Licence Applications:

Tenement No.	Project Area	Area (km2)	Registered holder	Company Interest
ELA-01156	Wakefield	786	PTR Minerals Limited	100%