TSX-V News Release 18 March 2026

ASX News Release 19 March 2026

# Board Changes and Corporate Update

## Simon Stilwell appointed Non-Executive Chairman; Christopher Eager becomes Chief Executive Officer; Justin Clyne steps down from the Board; Update to ASX local agent, address and communications contact

**Resouro Strategic Metals Inc.** (ASX: RAU; TSX-V: RSM; OTCQB: RSGOF) ("**Resouro**" or the "**Company**") is pleased to announce the appointment of Simon Stilwell to its Board of Directors as Independent Non-Executive Chairman, effective 18 March 2026 (Canada).

Mr Stilwell's appointment follows the announcement made on 16 February 2026 regarding his proposed appointment to the Board. In connection with Mr Stilwell's appointment, Christopher Eager will transition from Executive Chairman and Chief Executive Officer to Chief Executive Officer of the Company. Justin Clyne is stepping down as a Director of the Company effective today, consistent with the intention previously announced on 5 January 2026 and, accordingly, resolution 5 at the forthcoming AGM relating to Justin's election will be withdrawn.

**On the appointment of Mr Stilwell, Christopher Eager, CEO of Resouro, commented:**
*"We are delighted to welcome Simon to the Board as Non-Executive Chairman. His deep experience in capital markets, governance, and strategic leadership will be invaluable as Resouro advances the development of the Tiros Rare Earths and Titanium Project and continues to strengthen its engagement with international investors."*

**Mr Eager added***:*
*"On behalf of the Board and management team, I would also like to thank Justin for his contributions to the Company, particularly his role in achieving Resouro's secondary listing on the Australian Securities Exchange. We wish him every success in his future endeavours."*

Mr Stilwell has more than 30 years of experience in capital markets, corporate governance, strategy execution, mergers and acquisitions, and the leadership of listed and unlisted businesses, particularly in regulated industries.

He was CEO and Founding Director of London-based investment bank Liberum Capital, which developed a strong resources franchise from inception. He was also a founder, investor and a member of the investment committee of Laurium, its natural resources fund management business.

Mr Stilwell also served as a long-standing Non-Executive Director at Gresham House Plc, an alternative asset manager, during a period of significant growth and value creation, where he chaired the remuneration committee and was a member of the audit, risk, investment and sustainability committees.

Resouro also announces a change of local agent, address and responsible person for ASX communications.

The Company has appointed Mr Dennis Wilkins as the local agent and the responsible person for ASX communication, effective today. The Company also advises of a change to the address of the appointed local agent as follows:

**DWCorporate Pty Ltd**
**Suite 1.03, 17 Ord Street**
**West Perth WA 6005**
**Australia**

Mr Wilkins is a highly experienced company secretary, who has been providing governance advice, compliance services and general corporate advisory assistance to internationally listed resource companies for 26 years.

For the purposes of ASX Listing Rule 12.6, Mr Wilkins will be the person responsible for communications between the Company and the ASX.

This announcement has been authorized for release by Resouro's Board of Directors.

**Contact Information, Resouro:**
Christopher Eager
Chief Executive Officer
chris.eager@resouro.com

### About Resouro

Resouro is a Canadian incorporated mineral exploration and development company, listed on the ASX, TSXV, OTC, and FSE, focused on the discovery and advancement of economic mineral projects in Brazil, including the Tiros Titanium-Rare Earths Project and the Novo Mundo Gold Project. The Tiros project has 28 mineral concessions totalling 497 km$^2$ located in the state of Minas Gerais, one of the best infrastructurally developed states of Brazil, 350 km from the state capital of Belo Horizonte. Resouro's Mineral Resource Estimate for the Tiros Project contains 165 million tonnes of titanium dioxide and 5.5 million tonnes of total rare earths oxides within a Measured and Indicated Resource of 1.4 billion tonnes.

| DOMAIN | Category | Million Tonne | $TiO_2$ % | TREO (ppm) | MREO (ppm) | REO/TREO rat |
|---|---|---|---|---|---|---|
| HG (High Grade) | Measured | 30 | 24 | 9,300 | 2,500 | 27% |
| | Indicated | 74 | 23 | 8,900 | 2,300 | 26% |
| | **M + I** | **103** | **23** | **9,100** | **2,400** | **26%** |
| | Inferred | 33 | 22 | 8,300 | 2,200 | 26% |
| MG (Medium Grade) | Measured | 340 | 11 | 3,700 | 1,000 | 28% |
| | Indicated | 930 | 11 | 3,600 | 1,000 | 28% |
| | **M + I** | **1,300** | **11** | **3,600** | **1,000** | **28%** |
| | Inferred | 470 | 11 | 3,400 | 920 | 27% |
| TOTAL (HG+MG) | Measured | 367 | 12 | 4,100 | 1,100 | 28% |
| | Indicated | 1,000 | 12 | 4,000 | 1,100 | 27% |
| | **M + I** | **1,400** | **12** | **4,000** | **1,100** | **28%** |
| | Inferred | 500 | 12 | 3,700 | 1,000 | 27% |

*Note: Further details of the Company's JORC MRE are contained within the Company's ASX announcement of 9 April, 2025/TSX-V 8 April 2025. Resouro is not aware of any new information or data that materially affects the information included in the Company's announcement and that all material assumptions and technical parameters underpinning the estimates referred to therein continue to apply and have not materially changed.*

## Forward-Looking Information

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Although we believe that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, performance or achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward- looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada and globally; industry conditions, including governmental regulation and environmental regulation; failure to obtain industry partner and other third party consents and approvals, if and when required; the need to obtain required approvals from regulatory authorities; stock market volatility; liabilities inherent in the mining industry; competition for, among other things, skilled personnel and supplies; incorrect assessments of the value of acquisitions; geological, technical, processing and transportation problems; changes in tax laws and incentive programs; failure to realize the anticipated benefits of acquisitions and dispositions; and the other factors. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

**Neither the ASX, OTC, TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**