ASX Announcement
26 September 2024

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Gold Exploration Strategy Commences at Laverton

HIGHLIGHTS

- Major new soil sampling program to commence over several tenement areas at Laverton.
- Rincon holds a land package of over 150 km^2 within the highly endowed Laverton gold district.
- The soil sampling data will be used to assist with delineating gold targets within outlined areas of interest for future drilling programs.
- The program is expected to take approximately two weeks, with results anticipated in November.

Rincon Resources Limited (ASX: RCR) (**"Rincon"** or **"Company"**) is pleased to advise that a major soil sampling program to define gold targets for drilling, is set to commence at its Laverton Project in the Eastern Goldfields of Western Australia.

Rincon recently commissioned consultants, Resource Potentials, to review the Company's and open-file surface geochemical data within the Laverton Project area to identify where no, or less than effective, soil sampling data existed in areas of interest earmarked by the Company for potential drilling programs.

The soil sampling data aims to outline new surface gold anomalies, or rock alteration signatures indicative of gold mineralisation at depth and assist in the delineation and prioritising of prospective gold targets for future drill testing.

Samples will be collected in the field by staff from exploration field services provider, XM Logistics. It is expected that the program will take around two weeks to complete. All collected samples will be sent to an ALS Global Laboratory in Perth and assayed for gold and a multi-element suite using their SuperTrace analysis method.

Rincon's Managing Director, Gary Harvey said:

"We are pleased to finally kick start our new gold exploration strategy at Laverton with a substantial soil sampling program that aims to delineate new gold drilling targets for future drill testing. It's also important to highlight that the areas of interest selected for sampling are associated with mineralised structures known to be associated with gold mines located along trend."

"With the price of gold reaching record highs, we are already seeing an increase in exploration activity in the area, including our neighbour Magnetic Resources NL, who are developing their circa 1.7 Moz Lady Julie Gold Project."

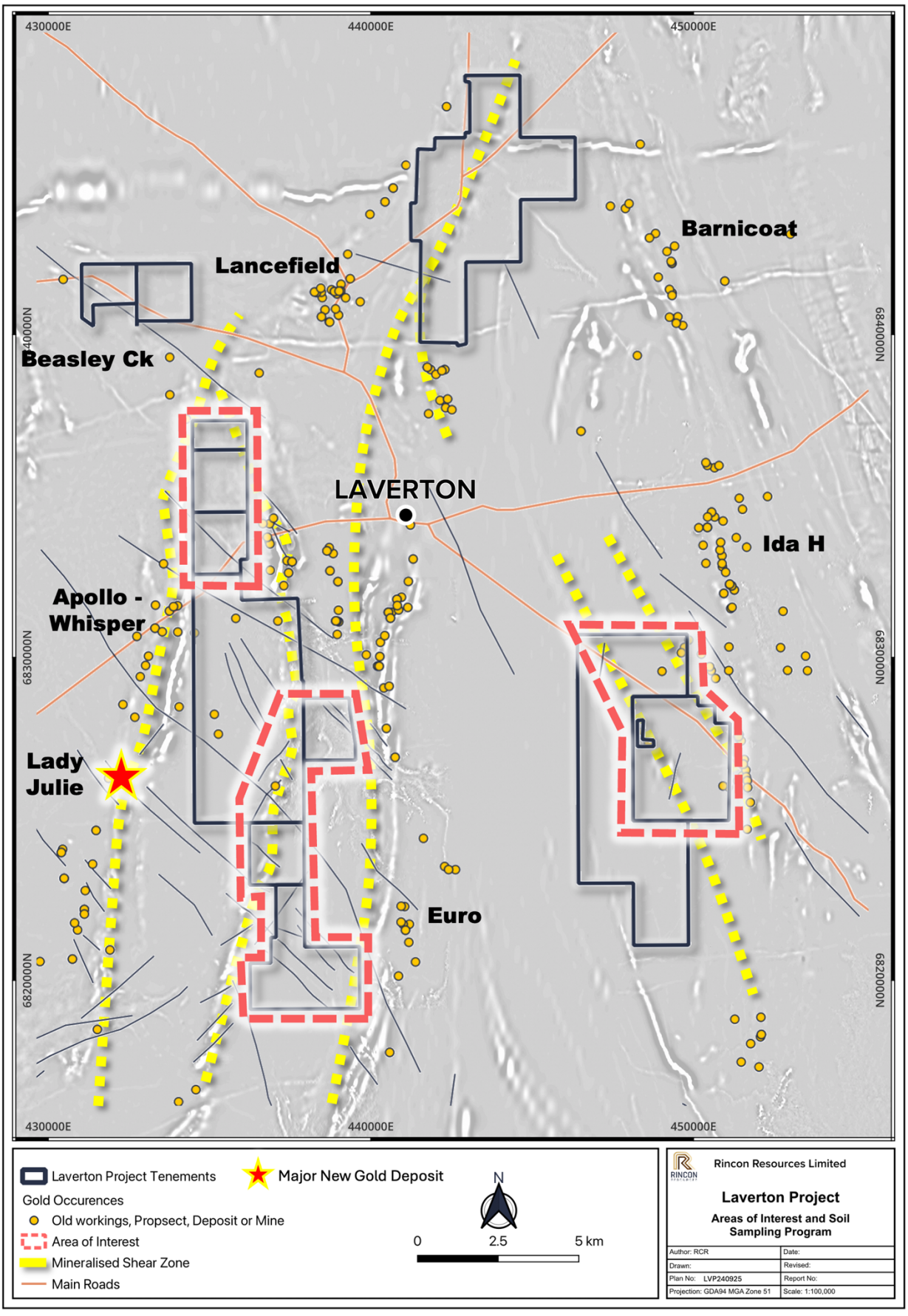


Figure 1 – Map of Laverton Project showing areas of interest (pink dotted outlines) targeted for new soil sampling.

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Authorised by the Board of Rincon Resources Limited

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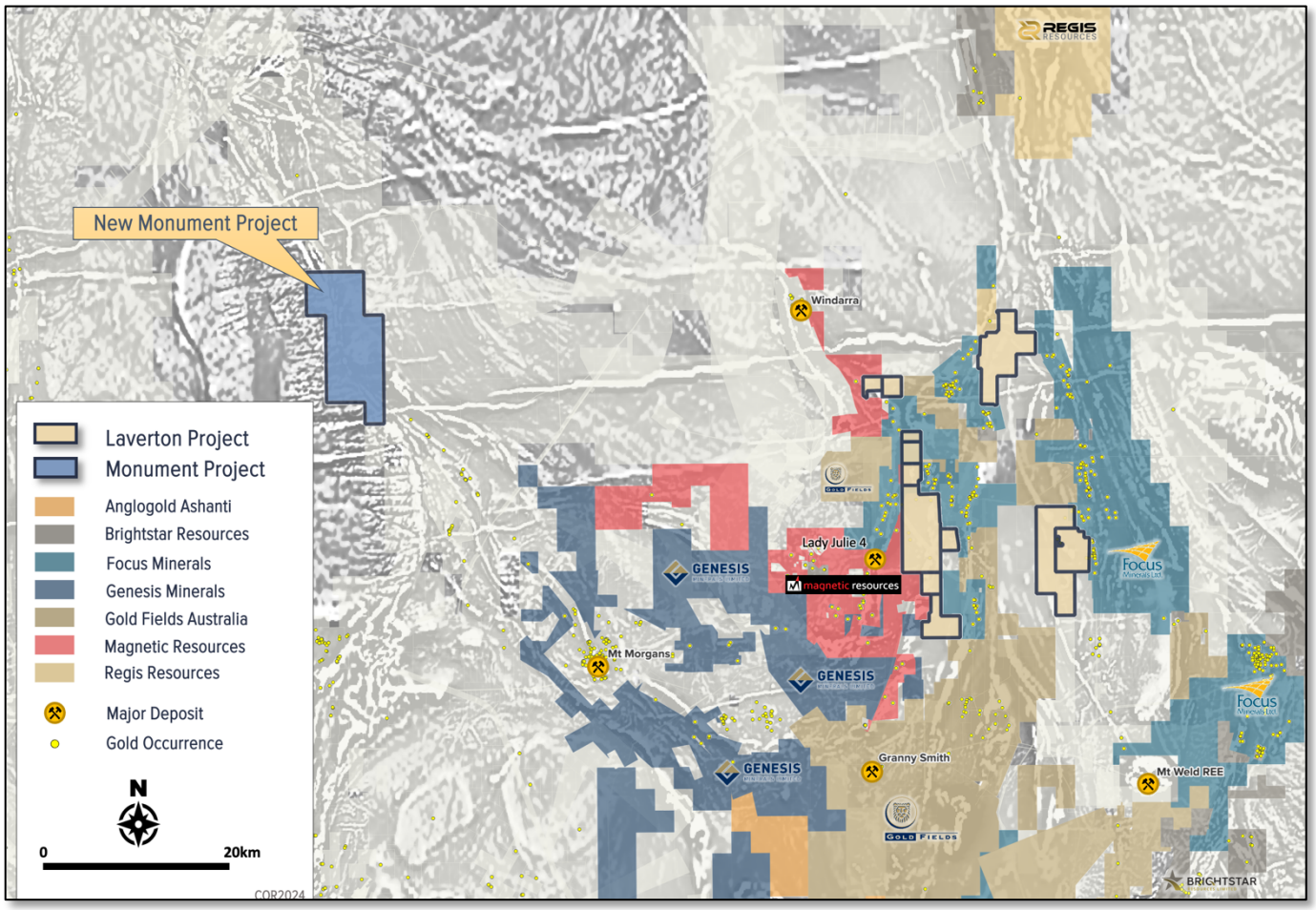
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About Rincon

Rincon has 100% interest in three exploration assets in Western Australia that are highly prospective for copper, gold, and critical metals. These are the Laverton, South Telfer, and West Arunta Projects.

Each asset has previously been subject to historical exploration which has identified prospective mineral systems that warrant further exploration. The Company's aim is to create value for its shareholders by advancing its assets through the application of technically sound, methodical and systematic exploration programs to test, discover, and delineate economic resources for mining.





Laverton Project, WA.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Gary Harvey who is a Member of The Australian Institute Geoscientists and is Managing Director of the Company. Mr Harvey has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Harvey consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Future Performance

This announcement may contain certain forward-looking statements and opinions. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Rincon.