Sale of Laverton Assets and Proposed Sale or JV of West Arunta Assets

Rincon Resources Limited (ASX: RCR) (**"Rincon"** or **"Company"**) announces that it has entered into a binding agreement to dispose of its Laverton assets located in the Eastern Gold Felds of Western Australia. This transaction will enable management to redirect its existing funding towards the Telfer South Gold-Copper Project situated in the Paterson Region and Crackerbox assets in the Murchison Goldfields.

Under the terms of the agreement, Galleon Metals Limited will acquire the Laverton tenements and assume all related exploration costs, while Rincon will receive $500,000 worth of Galleon shares upon the company's planned initial public offering ("IPO") later this year.

In addition, Rincon advises that it intends to seek an outright sale or joint venture of its West Arunta assets. The West Arunta data room will be available within the coming weeks and an announcement will be made when this data room is available to interested parties.

Rincon Technical Director, Michael Griffiths commented:

"Telfer South and Crackerbox are both exceptional gold-copper and gold projects respectively and have become the focus of our activity and as such, both Laverton and West Arunta have become non-core assets. Our agreement with Galleon Metals to sell our Laverton Project in exchange for Galleon shares, ensures we remain involved with these key assets going forward".

"West Arunta is considered to have excellent copper potential, as outlined in the many announcements made to the market last year and we are opening up our data room to prospective sale or Joint Venture."

Authorised by the Board of Rincon Resources Limited.

For more information visit www.rinconresources.com.au or contact:

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About Rincon:

Rincon has a 100% interest in three exploration assets in Western Australia that are highly prospective for copper and gold. These are the Telfer South Gold-Copper Project, Crackerbox Gold Project (Murchison Gold Field) and West Arunta Project.

Following the recent farm-in and joint-venture[1] with Greatland Resources (ASX:GGP), Rincon's Telfer South Gold-Copper – Hasties Prospect now consists of two exploration licences and two prospecting licences. Together they cover roughly 15 km² with several parallel structures across geology known to host significant gold and copper mineralisation.

Each asset has previously been subject to historical exploration which has identified prospective mineral systems that warrant further exploration. The Company's aim is to create value for its shareholders by advancing its assets through the application of technically sound, methodical, and systematic exploration programs to test, discover, and delineate economic resources for mining.



Competent Person Statements

Mr Michael Griffiths

The information in this report that relates to Exploration Results is based on information compiled by Mr Michael Griffiths a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr. Griffiths is a Director of the Company. Mr. Griffiths has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Griffiths consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements in relation to the Exploration Results. The Company confirms that the form and context in which the competent persons findings are presented have not been materially modified from the original announcements.

[1] Refer to Rincon Resources Limited's - Farm-In & Joint Venture with Greatland Resources on Telfer South Tenements dated 18th December 2025