



ASX: AMD

ARROW TO RECEIVE \$0.5M IN CASH AND SHARES FROM RAIDEN

Arrow Minerals Limited (ASX: AMD) (**Arrow, Arrow Minerals, or the Company**) refers to its previous announcement dated 7 August 2023, and advises that Raiden Resources Limited (ASX: RDN) has elected to exercise the Upfront Option to acquire 100% of the lithium-caesium-tantalum (Li-Cs-Ta) mineral rights in tenements E47/3476 & E47/3478 located in the Pilbara, Western Australia (**Mineral Rights**). Pursuant to the terms of the Agreement, Arrow will receive \$250,000 in cash and \$250,000 in RDN shares.

Arrow will retain a 1% Net Smelter Royalty (**NSR**) over the Mineral Rights, with Raiden retaining the first right of refusal if Arrow wishes to sell the NSR.

DIRECTORS / OFFICERS

Tommy McKeith
Chairman

Hugh Bresser
Managing Director

Frazer Tabcart
Non-Executive Director

Alwyn Vorster
Non-Executive Director

**Catherine Grant-Edwards &
Melissa Chapman**
Joint Company Secretary

ABOUT ARROW MINERALS

Arrow Minerals has a strategy of delivering long-term value to shareholders through the discovery and development of economic mineral deposits in West Africa. Arrow has beneficial rights to 33.3% of the Simandou North Iron Project, Guinea and can increase this to 100% through meeting project and expenditure milestones. Arrow aims to systematically advance the Simandou North Iron Project over the coming months to identify areas of high-grade iron within the project area and realise the potential value released through the major infrastructural upgrades, rail and port, underway in the region.

Announcement authorised for release by Hugh Bresser, Managing Director of Arrow Minerals.

For further information visit: www.arrowminerals.com.au or contact: info@arrowminerals.com.au

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Further information

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