

24 May 2024



The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Raiden Resources Limited (ASX: RDN DAX: YM4) (**Company**) confirms that today it issued 16,877,370 fully paid ordinary shares in the capital of the Company (**Shares**) at an issue price of \$0.015 per issued share following the exercise of 16,877,370 listed options (RDNOA with expiry date of 30 November 2024), option conversion notices were received prior to expiry and shares were issued effective 24 May 2024.

In respect of the Share issue, the Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
2. as at the date of this notice, the Company has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b) section 674 and 674A of the Corporations Act; and
3. as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) and 708A(8) of the Corporations Act), other than is set out below:
 - a) as announced on 9 August 2023, the Company is continuing with its strategy of assessing opportunities to divest non-core assets within its portfolio, whilst advancing the lithium potential over its Pilbara projects. As announced on 13 December 2023, the Company entered into a Memorandum of Understanding with Frist Quantum Minerals Australia in regard to a partnership over the Mt Sholl ni-Cu-PGE project. The parties are anticipated to enter into a binding agreement in the following months. The Company is also currently in early-stage, incomplete and confidential negotiations with third parties with respect to the proposed terms of any divestment of its other non-core assets. Until the material commercial terms have been agreed, there can be no guarantee that such negotiations will lead to the announcement or completion of a binding agreement. The Company will keep the market informed in accordance with its continuous disclosure obligations;
 - b) the Company continues to identify and review other commercial opportunities for the Company which complement the Company's existing projects and activities. Negotiations with third parties are early stage, incomplete and confidential. There can be no certainty that any agreement or agreements will be reached, or that any transaction will eventuate. The Company will keep the market informed in accordance with its continuous disclosure obligations; and
 - c) As previously announced, the Company is continuing its portfolio wide mapping and sampling program and results will be analysed, collated and continue to be released to the market in accordance with the Company's continuous disclosure obligations.

An Appendix 2A for the issue of the Shares and quotation has been published on the ASX.

This notice is authorised for ASX release by the Board of Raiden Resources Limited.

Yours faithfully,

KYLA GARIC
Company Secretary