

HERITAGE SURVEYS OVER ANDOVER NORTH & SOUTH PROJECTS COMPLETED

Highlights

- The heritage surveys over the Andover North and Andover South projects have been completed
- Both surveys were completed on schedule and within the budget
- Company is waiting for preliminary reports for both projects, with final reports following Ngarluma Aboriginal Corporation (“NAC”) approval
- Drill program timetable to be outlined as soon as final reports are received

Mr Dusko Ljubojevic, Managing Director of Raiden commented: *“With both surveys over Andover North and South completed, we look forward to receiving the preliminary reports from the consultants. As soon as we have the final reports of the survey, management will provide a drill commencement plan, timetable and finalise all contractor engagements”.*

Raiden Resources Limited (ASX: RDN DAX: YM4) (“Raiden” or “the Company”) is pleased to announce the archaeological/anthropological heritage survey, with the Ngarluma Aboriginal Corporation (“NAC”), over its Andover North and Andover South Project areas (E47/3849, P47/2028, E47/4063, E47/4603, E47/4062 and E47/4063) has been completed.

The Andover South Heritage Survey commenced on the 25 March 2024 over the Company’s priority lithium-bearing pegmatite targets at the Andover South Project area comprising

ASX CODE: RDN
DAX CODE: YM4

BOARD & MANAGEMENT

Non-Executive Chairman

Mr Michael Davy

Managing Director

Mr Dusko Ljubojevic

Non-Executive Director

Mr Dale Ginn

Non-Executive Director & Company Secretary

Ms Kyla Garic

Chief Operating Officer

Mr Warrick Clent

ASSET PORTFOLIO

SERBIA

Cu & Au

BULGARIA

Cu, Au & Ag

AUSTRALIA

Li, Au, Cu, Ni & PGE

tenements (E47/4061 & E47/4062). The heritage survey encompasses areas where Raiden has defined priority targets for drilling over the high-grade lithium-bearing pegmatites at Andover South. The Heritage Survey on the Andover North Lithium Project comprising tenements (E47/3849, P47/2028, E47/4063 & E47/4603) commenced in early April. On receipt of the final NCA approved report, management will finalise all drill contractor engagement and will provide a timeline in regard to planned drill program.

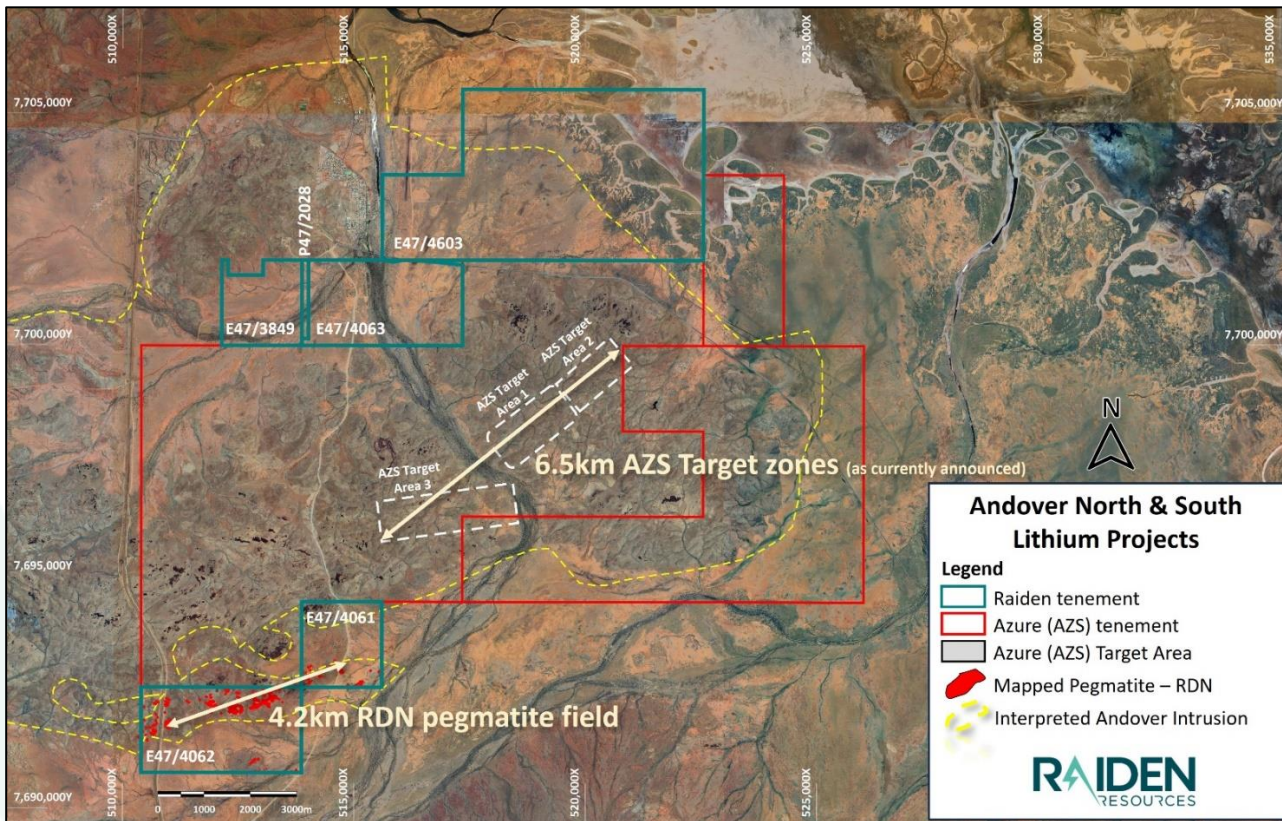


Figure 1: Raiden’s Andover North and South Project and adjacent Azure Minerals Ltd.’s Andover Lithium project^{1,2}

This ASX announcement has been authorised for release by the Board of Raiden Resources Limited.

FOR FURTHER INFORMATION PLEASE CONTACT

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Managing Director

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ASX Announcements referenced to directly in this release

¹ASX:RDN 19 JUN 2023 Roebourne Lithium Project Review Confirms Prospectivity

²ASX:AZS 13 February 2024 More Very Impressive Lithium Intersections from Andover

³ASX:RDN 06 MAR 2024 Heritage survey secured for Andover South Project

Competent Person's Statement and Previously Reported Information

The information in the referenced announcement 1 footnoted above that relate to Exploration Results has previously been released to the ASX. The Company confirms that it is not aware of any information or data that materially affects the information included in the market announcements, and that all material assumptions and technical parameters underpinning the announcements continue to apply. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Appendix

Table 1: Tenement Schedule.

Tenement	Holder	Grant Date	Expiry	Area	RDN %
E47/4061	Pilbara Gold Corporation Pty Ltd (Raiden Resources Ltd.'s 100% owned subsidiary)	06/08/2019	05/08/2024	1BI	80%
E47/4062		Application		2BI	80%
E47/4063		04/04/2019	03/04/2024	2BI	80%
E47/3849		16/07/2018	15/07/2028	1BI	80%
P47/2028		Application		23.5 Ha.	80%
E47/4603		Application		7BI	100%

Disclaimer:

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)”, “potential(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company’s prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

About Raiden Resources

Raiden Resources Limited Raiden Resources (ASX: RDN / DAX:WKN-A2JETG) is a dual listed exploration and development company which is advancing the Andover North and South Lithium projects, which are located adjacent to and within the same geological complex as Azure Minerals’ Andover lithium discovery in the Pilbara region of Western Australia. The Company also has the rights to the advanced Mt Sholl Nickel-Copper-Palladium deposit in the Pilbara, over which it has partnered with First Quantum Minerals, where First Quantum is funding all exploration and development costs. The company’s significant portfolio hosts metals and commodities critical for the energy and electrification revolution.

The Directors believe the Company is well positioned to unlock value from this exploration portfolio and deliver a significant mineral discovery.