

22 November 2022

RESULTS OF THE LOYALTY OPTIONS OFFER

Raiden Resources Limited (ASX: RDN) ("Company") advises that the non-renounceable entitlement issue pursuant to the Company's prospectus dated 26 October 2022 (**Prospectus**) closed on 15 November 2022 (**Loyalty Offer**).

The Loyalty Offer offered eligible shareholders registered on the Record Date the ability to subscribe for one (1) option (exercisable at \$0.015 and expiring 30 November 2024) (**Loyalty Options**) for every five (5) shares held at an issue price of \$0.001 per Loyalty Option.

Total eligible applications for 164,719,447 Loyalty Options were received under the Loyalty Offer resulting in a shortfall of 161,768,733 Loyalty Options. The Loyalty Options subscribed for under the Loyalty Offer will be allotted and holding statements will be despatched to subscribers on 22 November 2022. The Loyalty Offer was fully underwritten by CPS Capital Group Pty Ltd and as such, the Loyalty Options forming the Shortfall Offer will be issued and allotted in accordance with the Underwriting Agreement.

The Company will seek quotation of the Loyalty Options subject to satisfaction of the quotation requirements under the ASX Listing Rules.

This announcement has been authorised for release on ASX by the Chairman of the Company.

KYLA GARIC
Company Secretary

RAIDEN RESOURCES LIMITED