

ASX RELEASE

30 JANUARY 2020

RAIDEN RESOURCES MAJDANPEK UPDATE

Raiden Resources Limited (**Raiden** or **the Company**) advises that Rio Tinto has informed the Company that it intends to withdraw from the Majdanpek West Earn in Joint Venture. The Joint Venture covered 2 licenses (Majdanpek West and Majdanpek Pojas). Rio Tinto completed significant target generation campaign over the two licenses and executed a drilling campaign in 2019.

On the receipt of the formal notification from Rio Tinto, Raiden will inherit the data and will review the option of continuing exploration in its own right.

This ASX announcement has been authorised for release by the Board of Raiden Resources Limited.

FOR FURTHER INFORMATION PLEASE CONTACT:

DUSKO LJUBOJEVIC

Managing Director

RAIDEN RESOURCES LIMITED

dusko@raidenresources.com.au