

17 April 2023

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Raiden Resources Limited (ASX: RDN) (**Company**) confirms that today it issued 200,000,000 fully paid ordinary shares (**Shares**) to sophisticated and professional investors to raise \$600,000 further information is contained in the ASX release dated 3 April 2023.

In respect of the Share issue, the Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act; and
2. as at the date of this notice, the Company has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b) section 674 and 674A of the Corporations Act; and
3. as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in sections 708A(7) and 708A(8) of the Corporations Act), other than as set out directly below:
 - a) as announced to ASX previously including on 24 January 2023, the Company continues with its strategy of looking for opportunities to divest assets within its portfolio to focus on its flagship Mt Sholl project. Negotiations with third parties are early stage, incomplete and confidential. There can be no certainty that any agreement or agreements will be reached, or that any transaction will eventuate. The Company will keep the market informed in accordance with its continuous disclosure obligations;
 - b) the Company continues to identify and review other commercial opportunities for the Company which complement the Company's existing projects and activities. Negotiations with third parties are early stage, incomplete and confidential. There can be no certainty that any agreement or agreements will be reached, or that any transaction will eventuate. The Company will keep the market informed in accordance with its continuous disclosure obligations, and
 - c) the Company issued an entitlement prospectus on 11 April 2023 to raise up to \$1,240,937 (before costs), the offer closes 1 May 2023. The Company will keep the market informed in accordance with its continuous disclosure obligations.

An Appendix 2A for the issue of the Shares has been published on the ASX at today's date.

This notice is authorised for ASX release by the Board of Raiden Resources Limited.

Yours faithfully,
KYLA GARIC
Company Secretary

RAIDEN RESOURCES LIMITED