

12th February 2021

ASX Operations
 Level 40, Central Park
 152-158 St George's Terrace
 Perth WA 6000

EMPLOYMENT ARRANGEMENT WITH MANAGING DIRECTOR RENEGOTIATED

Raiden Resources Limited (**ASX: RDN, DAX: YM4**) ("**Raiden**" or "**the Company**") advises that the key terms of employment with Mr Dusko Ljubojevic (Mr Ljubojevic), appointed as Executive Director (Managing Director) of the Company, have been renegotiated to reflect an increase in time now required for the ongoing management of the Company's asset portfolio.

Remuneration	Per the service agreement Annual Salary - \$150,000 (which represented 50% of Mr Ljubojevic's time) has changed to \$208,000, representing 80% of Mr Ljubojevic's time from 12 th February 2021.
Term	No fixed term. Ongoing until terminated by either party in accordance with the agreement.
Termination	<p>Either party may terminate the agreement by either Mr Ljubojevic providing 3 months notice to the Company or the Company providing 6 months notice to Mr Ljubojevic.</p> <p>The Company may terminate the agreement immediately in the event the Executive engages in serious misconduct, including serious breach of the agreement, being charged with a criminal offence, being declared bankrupt, becoming of unsound mind or other similar grounds.</p>
Restraint	A 6 month restraint provision applies from the effective date of termination.

This announcement is authorised for ASX release by the Chairman of Raiden Resources Limited

Yours faithfully,

KYLA GARIC
 Company Secretary

RAIDEN RESOURCES LIMITED
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