



Announcement Summary

Name of entity

RAIDEN RESOURCES LIMITED

Announcement type

New announcement

Date of this announcement

7/9/2021

ASX Security code and description of the class of +securities the subject of the buy-back

RDN : ORDINARY FULLY PAID

The type of buy-back is:

Selective buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RAIDEN RESOURCES LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

68009161522

1.3 ASX issuer code

RDN

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/9/2021

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

RDN : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

Selective buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

1,248,641,496

3A.2 Total number of +securities proposed to be bought back

21,000,000

3A.3 Name of person or description of class of persons whose +securities are proposed to be bought back

Acuity Capital Investment Management Pty Ltd (Acuity Capital) . The Company seeks Shareholder approval for the buy-back of 21,000,000 fully paid ordinary Shares that were issued to Acuity Capital Investment Management Pty Ltd on 22 October 2019 (Acuity Collateral Shares) pursuant to s257D of the Corporations Act.

3A.9 Are the +securities being bought back for a cash consideration?

No

3A.9b Please describe the consideration being provided to buy back the +securities

Nil

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

Yes

3B.1a Type of security holder approval required

Special resolution

3B.1b Anticipated date of security holder meeting to approve the buy-back

6/10/2021

3B.2 Are there any restrictions on foreign participation in the buy-back



No

3B.3 Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional?

No

Part 3C - Key dates

Employee Share Scheme, Selective and Other Buy-Backs

3C.1 Anticipated date buy-back will occur

13/10/2021

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back