

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Raiden Resources Limited
ABN	68 009 161 552

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Dusko Ljubojevic
Date of last notice	29 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Horizon Capital Management LLC Mr Ljubojevic is Managing Member 34 South Advisory Limited Mr Ljubojevic is a Shareholder of 34 South Advisory Limited
Date of change	10 December 2020

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<p>No. of securities held prior to change</p>	<p><i>Direct</i> 250,000 Fully paid ordinary shares</p> <p><i>Indirect - Horizon Capital Management LLC</i> 9,375,000 Fully paid ordinary shares 7,812,500 Class A performance shares 7,812,500 Class B performance shares 9,375,000 Class C performance shares</p> <p><i>Indirect – 34 South Advisory Limited</i> 3,000,000 Class A performance rights 3,000,000 Class B performance rights 4,000,000 Class C performance rights</p>
<p>Class</p>	<p>a) Fully paid ordinary shares b) Performance Rights</p>
<p>Number acquired</p>	<p><i>Indirect – 34 South Advisory Limited</i></p> <p>a) 11,428,571 ordinary shares (September placement) 3,376,923 ordinary shares (October placement) 3,000,000 ordinary shares (acquired on vesting of Performance Rights Class A granted previously under the Company's Employee Incentive Plan and approved at the Company's 2019 AGM)</p>
<p>Number disposed</p>	<p><i>Indirect – 34 South Advisory Limited</i></p> <p>b) 3,000,000 Class A performance rights (vested) 3,000,000 Class B performance rights (lapsed)</p>

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<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Acquired</p> <p>a) \$80,000 for 11,428,571 shares \$43,900 for 3,376,923 shares Non Cash 3,000,000 acquired on vesting on Class A Performance rights. Estimate based on market closing price of shares on day of vesting i.e 3,000,000 @ \$0.037= \$111,000</p> <p>Disposed</p> <p>b) Lapse of Class B performance rights – value per Notice of Annual General Meeting 2019, \$1,278 Class A performance rights – value per Notice of Annual General Meeting 2019, \$3,390</p>
<p>No. of securities held after change</p>	<p>Direct 250,000 Fully paid ordinary shares</p> <p>Indirect - <i>Horizon Capital Management LLC</i> 9,375,000 Fully paid ordinary shares 7,812,500 Class A performance shares 7,812,500 Class B performance shares 9,375,000 Class C performance shares</p> <p>Indirect – <i>34 South Advisory Limited</i> 14,153,846 Fully paid ordinary shares 4,000,000 Class C performance rights</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Acquired</p> <p>a) Issue of Director placement shares, participation approved at the Company's AGM on 04 December 2020. Issue of ordinary shares on vesting of previously granted Class A performance rights.</p> <p>Disposed</p> <p>b) Lapsed or vesting of performance rights granted previously under the Employee Incentive Plan.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Raiden Resources Limited
ABN	68 009 161 552

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Martin Pawlitschek
Date of last notice	29 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	10 December 2020
No. of securities held prior to change	9,625,000 Fully paid ordinary shares 7,812,500 Class A performance shares 7,812,500 Class B performance shares 9,375,000 Class C performance shares 3,000,000 Class A performance rights 3,000,000 Class B performance rights 4,000,000 Class C performance rights
Class	a) Fully paid ordinary shares b) Performance Rights

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<p>Number acquired</p>	<p>a) 10,000,000 ordinary shares (September placement) 1,153,846 ordinary shares (October placement) 3,000,000 ordinary shares (acquired on vesting of Performance Rights Class A granted previously under the Company's Employee Incentive Plan and approved at the Company's 2019 AGM)</p>
<p>Number disposed</p>	<p>b) 3,000,000 Class A performance rights (vested) 3,000,000 Class B performance rights (lapsed)</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Acquired</p> <p>a) \$70,000 for 10,000,000 shares \$15,000 for 1,153,846 shares Non Cash 3,000,000 acquired on vesting on Class A Performance rights. Estimate based on market closing price of shares on day of vesting i.e. 3,000,000 @ \$0.037= \$111,000</p> <p>Disposed</p> <p>b) Lapse of Class B performance rights – value per Notice of Annual General Meeting 2019, \$1,278 Class A performance rights – value per Notice of Annual General Meeting 2019, \$3,390</p>
<p>No. of securities held after change</p>	<p>23,778,846 Fully paid ordinary shares</p> <p>7,812,500 Class A performance shares 7,812,500 Class B performance shares 9,375,000 Class C performance shares 4,000,000 Class C performance rights</p>

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Acquired a) Issue of Director placement shares, participation approved at the Company's AGM on 04 December 2020. Issue of ordinary shares on vesting of previously granted Class A performance rights.</p> <p>Disposed Lapsed or vesting of performance rights granted previously under the Employee Incentive Plan.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	

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If prior written clearance was provided, on what date was this provided?	
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Introduced 30/09/01 Amended 01/01/11

Name of entity	Raiden Resources Limited
ABN	68 009 161 552

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Michael Davy
Date of last notice	29 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Davy Corp Pty Ltd ATF Davy Investment (Controller)
Date of change	10 December 2020
No. of securities held prior to change	2,850,000 Fully paid ordinary shares 3,000,000 Class A performance rights 3,000,000 Class B performance rights 4,000,000 Class C performance rights
Class	a) Fully paid ordinary shares b) Performance Rights

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<p>Number acquired</p>	<p>a) 6,428,572 ordinary shares (September placement) 1,540,000 ordinary shares (October placement) 3,000,000 ordinary shares (acquired on vesting of Performance Rights Class A granted previously under the Company's Employee Incentive Plan and approved at the Company's 2019 AGM)</p>
<p>Number disposed</p>	<p>b) 3,000,000 Class A performance rights (vested) 3,000,000 Class B performance rights (Lapsed)</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Acquired</p> <p>a) \$45,000 for 6,428,572 shares \$20,020 for 1,540,000 shares Non Cash 3,000,000 acquired on vesting on Class A Performance rights. Estimate based on market closing price of shares on day of vesting i.e. 3,000,000 @ \$0.037= \$111,000</p> <p>Disposed</p> <p>b) Lapse of Class B performance rights – value per Notice of Annual General Meeting 2019, \$1,278 Class A performance rights – value per Notice of Annual General Meeting 2019, \$3,390</p>
<p>No. of securities held after change</p>	<p>13,818,572 Fully paid ordinary shares 4,000,000 Class C performance rights</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Acquired</p> <p>a) Issue of Director placement shares, participation approved at the Company's AGM on 04 December 2020. Issue of ordinary shares on vesting of previously granted Class A performance rights.</p> <p>Disposed</p> <p>Lapsed or vesting of performance rights granted previously under the Employee Incentive Plan.</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.