

CORRECTION ANNOUNCEMENT

On 3 November 2022 and 17 March 2023, Raiden Resources Limited (ASX: RDN) (“Raiden” or “the Company”) released an announcement that contained an incorrect drill hole intercept from the Mt Sholl diamond drill program completed in November 2022.

This correction has no material impact on the reported results as the correct nickel equivalent (Ni Eq) value was reported at the time of the announcements, however corrections to the component nickel and copper values was required.

The Company wishes to amend the following significant drill intercept:

Hole 22B2DD005¹ – 21.49m @ 1.75% Ni Eq from 32.70m (0.74% Ni, 1.08% Cu, 272ppm Co, 5.41g/t Ag & 1.11g/t 3E) (3E = combined Pd, Pt & Au values)

- **Including 8.0m @ 2.42% Ni Eq from 39m** (1.09% Ni, 1.51% Cu, 376ppm Co, 7.04g/t Ag & 1.43g/t 3E)
- **And 2.0m @ 3.14% Ni Eq from 41.5m** (1.55% Ni, 1.83% Cu, 517ppm Co, 8.80g/t Ag & 1.49g/t 3E)

This ASX announcement has been authorised for release by the Chairman of Raiden Resources Limited.

FOR FURTHER INFORMATION PLEASE CONTACT

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¹ Refer to ASX Announcement dated 03 November 2022 “Further high-grade Ni-Cu-PGE drill assays at Mt Sholl”

Competent Person's Statement

The information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation, as previously announced by the Company, and has been reviewed and approved by Mr Warrick Clent, a competent person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Warrick Clent is employed by Raiden Resources Limited. Mr Warrick Clent has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Mr Warrick Clent has provided his prior written consent as to the form and context in which the exploration results and the supporting information are presented in this announcement.

QUICK STATS

ASX Code: RDN

DAX Code: YM4

BOARD & MANAGEMENT

Non-Executive Chairman
Mr Michael Davy

Managing Director
Mr Dusko Ljubojevic

Non-Executive Director
Mr Martin Pawlitschek

Non-Executive Director
Mr Dale Ginn

Chief Operating Officer
Mr Warrick Clent

Company Secretary
Ms Kyla Garic

ASSET PORTFOLIO

SERBIA

Cu, Co & Au (~269km²)

BULGARIA

Cu, Au & Ag (~409km²)

AUSTRALIA

Au, Cu, Ni & PGE
(~840km²)