

ASX RELEASE | 8th June 2023

RESULTS OF NON-RENOUNCEABLE ENTITLEMENT ISSUE

Raiden Resources Limited (**ASX: RDN**) ("**Company**") advises that the non-renounceable entitlement issue, pursuant to the Company's prospectus dated 11 April 2023 (**Prospectus**) closed on 1 June 2023.

The Entitlement Issue offered Eligible Shareholders registered on the Record Date the ability to subscribe for one (1) fully paid ordinary share for every four (4) fully paid ordinary shares held at an issue price of \$0.003 per New Share to raise a maximum of \$1,240,937 (before cost).

The Company has received applications from Eligible participants raising \$602,059.81 before costs comprising of the following:

	Shares	Amount \$
Entitlement Acceptances	110,404,210	\$ 331,213.02
Oversubscriptions	90,282,263	\$270,846.79
Total	200,686,473	\$602,059.81

Raiden Resources wishes to thank all Eligible Shareholders that have participated in the Entitlement Issue.

The shares subscribed for under the entitlement offer will be allotted and holding statements will be dispatched to subscribers on 8 June 2023.

Under the Prospectus, the Company had capacity to issue a maximum of 413,645,614 New Shares. Post the issue of 200,686,473 shares subscribed for by eligible participants, a total of 212,959,141 Shortfall Shares remains. This would raise an additional \$638,877.03 and is available for placement at the Directors discretion within three months of the Closing Date per section 1.5 of the Prospectus.

This announcement has been authorised for release to ASX by the Board of Directors of Raiden Resources Limited.

Yours sincerely

MICHAEL DAVY

Non-Executive Director

RAIDEN RESOURCES LIMITED