

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Raiden Resources Limited
ABN	68 009 161 552

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Dusko Ljubojevic
Date of last notice	27 October 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Horizon Capital Management LLC Mr Ljubojevic is Managing Member 34 South Advisory Limited Mr Ljubojevic is a Shareholder of 34 South Advisory Limited
Date of change	22 November 2022

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Direct 250,000 Fully paid ordinary shares</p> <p>Indirect - <i>Horizon Capital Management LLC</i> 9,375,000 Fully paid ordinary shares 7,812,500 Class A performance shares 7,812,500 Class B performance shares 9,375,000 Class C performance shares</p> <p>Indirect – <i>34 South Advisory Limited</i> 17,805,494 Fully paid ordinary shares 7,500,000 Tranche 1 performance rights 2,500,000 Tranche 2 performance rights 8,750,000 Tranche 3 performance rights 6,250,000 Tranche 4 performance rights</p>
<p>Class</p>	<p>1. Options</p> <p>2. Performance shares</p>
<p>Number acquired</p>	<p>1. Options</p> <p>Direct 50,000 Listed options</p> <p>Indirect - <i>Horizon Capital Management LLC</i> 1,875,000 Listed options</p> <p>Indirect – <i>34 South Advisory Limited</i> 3,561,098 Listed options</p>
<p>Number disposed</p>	<p>2. Performance shares</p> <p>Indirect - <i>Horizon Capital Management LLC</i> 7,812,500 Class A performance shares (lapsed) 7,812,500 Class B performance shares (lapsed)</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>1. Options \$0.001</p> <p>2. Performance shares Nil</p>

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No. of securities held after change	<p>Direct 250,000 Fully paid ordinary shares 50,000 Listed options</p> <p>Indirect - <i>Horizon Capital Management LLC</i> 9,375,000 Fully paid ordinary shares 1,875,000 Listed options 9,375,000 Class C performance shares</p> <p>Indirect – <i>34 South Advisory Limited</i> 17,805,494 Fully paid ordinary shares 3,561,098 Listed options 7,500,000 Tranche 1 performance rights 2,500,000 Tranche 2 performance rights 8,750,000 Tranche 3 performance rights 6,250,000 Tranche 4 performance rights</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>1. Options Issue of securities under the Loyalty Option Offer announced 18 October 2022.</p> <p>2. Performance shares Class A and B Performance Shares lapsed due to milestone not being met by expiry dates (Class A 8/2/22 and Class B 8/8/22).</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

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Interest after change	N/A
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.