

24 October 2024

NOTIFICATION OF EXPIRY OF LISTED OPTIONS (ASX: RDNOA)

Raiden Resources Limited (**Company** or **Raiden**) advises that the attached letter has been sent to all registered holders of RDNOA listed options (ASX: RDNOA) to remind them that their options will expire on Saturday, 30 November 2024.

This announcement was approved and authorised for release by the Board of Directors of Raiden Resources Limited.

Yours sincerely

KYLA GARIC

Company Secretary

RAIDEN RESOURCES LIMITED

24 October 2024

Dear Option Holder,

YOUR OPTIONS TO ACQUIRE RDN SHARES AT \$0.015 PER SHARE EXPIRE ON 30 NOVEMBER 2024

We are writing to you as a registered holder of the listed options (**ASX: RDNOA**) in Raiden Resources Limited (**RDN or the Company**) (exercise price of A\$0.015 per Option, on or before 30 November 2024) (**Options**) to remind you that your Options will expire at 5:00pm (AWST) on **30 November 2024 (Expiry Date)**.

There is no obligation on Option holders to exercise their Options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise Option holders of the information contained in this notice.

Your Option holding may be exercised in **whole or in part** in the manner described below no later than 5:00pm (AWST) on **30 November 2024**. Any Options not validly exercised by that time will lapse and all rights under those Options will cease at that time.

The courses of action available to you as a holder of these soon to expire Options are:

a) Exercise your Options:

If you wish to exercise your Options, you must complete the "Notice of Exercise of Options" (Notice of Exercise) Form accompanying this letter and provide the completed Notice of Exercise together with proof of payment of \$0.015 per Option being exercised in accordance with the instructions set out in the Notice of Exercise. Your completed Notice and payment (in cleared funds) must be received by no later than 5:00pm (AWST) on **30 November 2024**.

b) Sell your Options:

Please note that official quotation of the Options will cease at the **close of trading on Monday, 25 November 2024**, being four business days before Expiry Date.

c) Do nothing and allow your Options to expire:

If you do not exercise or sell your Options in the manner described above they will expire at 5:00pm (AWST) on the Expiry Date and your right to subscribe for fully paid ordinary shares in RDN at \$0.015 per Share will lapse.

Alternately you can access your personalised RDNOA listed option exercise form via the Automic shareholder portal by taking the following steps:

- 1) Visit <https://investor.automic.com.au/#/home>
- 2) Enter your username and password and follow the prompts.
- 3) Once logged in, click on "Documents and Statements".
- 4) Download your personalised Option Exercise Form.

To register for a shareholder portal:

- 1) Visit <https://investor.automic.com.au/#/signup>
- 2) Enter "Raiden Resources Limited" in the company name field ensuring that you select the Company name from the drop-down list
- 3) Enter your Holder Number (this is located at the top of your holding statement)
- 4) Enter your post code OR country of residence (only if outside Australia)
- 5) Tick the box "I'm not a robot" and then select "Next"
- 6) Complete the prompts to set up your username and password details

If you have not received a personalised Option Expiry Notice, or if you have any queries on how to complete the notice, please contact the Company on (08) 6158 9990.

In accordance with clause 5.2 of Appendix 6A of the ASX Listing Rules, the Company provides the follow information:

- a) the name of the option holder is contained on the enclosed personalised 'Application for Shares upon Exercise of Options',
- b) the number of Options held and the number of fully paid ordinary shares in the Company to be issued on the conversion of the Options is contained in the enclosed personalised 'Application for Shares upon Exercise of Options' for the option holder".
- c) these options entitle you to acquire one fully paid ordinary shares in the capital of RDN for each option you choose to exercise.
- d) The exercise price of these options is 1.5 cents each (A\$0.015).
- e) The due date for payment is 5.00pm AWST on 30 November 2024.
- f) There is no obligation upon the Option holders to exercise their Options, however, if payment is not received by the due date the options will lapse and all rights under the options will cease at that time.
- g) The options will cease to be quoted on ASX from close of trading on 25 November 2024
- h) The market price of fully paid ordinary shares in RDN on ASX was \$0.032 on 18 October 2024, being the last trading day prior to the date of this letter.
- i) During the three (3) months preceding the date of this notice:
 - a. the highest market sale price of fully paid ordinary shares in RDN on ASX was \$0.049 cents on 24 September 2024; and
 - b. the lowest market sale price of fully paid ordinary shares in RDN on ASX was \$0.02 cents on 30 July 2024.
- j) As at the date of this notice there is no underwriting agreement in place for the exercise of the Options.

The Directors of the Company thank you for your continued support. If you have any queries or questions in relation to the details of the Options or the Company in general, you should contact the Company Secretary of RDN or consult your financial advisor.

Yours sincerely

KYLA GARIC

Company Secretary

RAIDEN RESOURCES LIMITED