

APPOINTMENT OF CHIEF OPERATING OFFICER FOR AUSTRALIA

Raiden Resources Limited (ASX: RDN) (“Raiden” or “the Company”) is pleased to announce the appointment of Mr Warrick Clent as the Company’s Chief Operating Officer (“COO”) for Australian operations.

Mr Dusko Ljubojevic, Managing Director of Raiden commented:

“I would like to welcome Warrick to the Raiden team. Warrick is a seasoned explorer with previous experience in the Pilbara, which will be very valuable and applicable to what we are aiming to achieve. Considering the significance of our Arrow and Mt Sholl projects, and the planned activities on those two projects over the following year, this appointment further confirms our objective of advancing these projects through aggressive exploration campaigns.”

COO Appointment – Warrick Clent as Chief Operating Officer

Mr Clent is a geologist with over 25 years of industry experience, whose previous roles range from managing and executing on greenfield exploration programs through to managing advanced exploration and development projects. Mr Clent has hands on experience with both open cut and underground mine operations across the commodity spectrum.

His previous roles included management of teams of over 100 personnel and has executed exploration programs with budgets over \$15 million.

Mr Clent also has significant experience in establishing working relationships with local communities, across several jurisdictions, including in Australia, Papua New Guinea, and Indonesia and

QUICK STATS

ASX Code: RDN

DAX Code: YM4

BOARD & MANAGEMENT

Non- Executive Chairman

Mr Michael Davy

Managing Director

Mr Dusko Ljubojevic

Non-Executive Director

Mr Martin Pawlitschek

Non-Executive Director

Mr Dale Ginn

Company Secretary

Ms Kyla Garic

ASSET PORTFOLIO

SERBIA

Cu, Co & Au (~269km²)

BULGARIA

Cu, Au & Ag (~409km²)

AUSTRALIA

Au, Cu, Ni & PGE (~840km²)

ensuring that exploration programs are always executed to the highest environmental and social standards, and ultimately generate value for all stakeholders.

Mr. Clent has an in-depth understanding of both technical aspects and operational requirements in the Pilbara Region of Western Australia where he has previously worked as Exploration Manager on Ni-Cu-Au projects and consulted to clients exploring for Hemi-style Au deposits in the vicinity of Raiden's projects. This specific experience will greatly assist the Company in optimising and executing its planned activities in the Pilbara.

Mr. Clent will be responsible for leading all operational aspects in Australia and an immediate focus on the drill campaign across the Arrow project, where the Company has signed a drill contract for 5,000 meters and is anticipated to commence in late November.

At the same time, the Company is planning a follow up campaign across the A1, B1 and B2 Ni-Cu-Co-PGE deposits and it is anticipated that this will comprise of a significant follow up drill campaign throughout 2022.

Mr. Clent holds a Bachelor of Science (Geology) degree from the University of Canterbury, New Zealand, a Graduate Diploma in Applied Finance, and is a Member of the Australasian Institute of Mining and Metallurgy

This ASX announcement has been authorised for release by the Board of Raiden Resources Limited.

FOR FURTHER INFORMATION PLEASE CONTACT

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Managing Director

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Disclaimer:

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of

mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

About Raiden Resources

Raiden Resources Limited (ASX:RDN / DAX:YM4) is a dual listed base metal—gold exploration Company focused on the emerging and prolific Western Tethyan metallogenic belt in Eastern Europe, where it has established a significant exploration footprint in Serbia and Bulgaria. In 2021 Raiden has completed a transaction that resulted in the acquisition of highly prospective portfolio of gold, copper, nickel and PGE projects in the Pilbara region of Western Australia.

The Directors believe that the Company is well positioned to unlock value from this exploration portfolio and deliver a significant mineral discovery.

