ASX ANNOUNCEMENT

9 September 2025



Approval Granted for Full-Scale Gold Vat Leach Production at Maranoa

HIGHLIGHTS

- Approval received for amendment to Mining Proposal at Maranoa Deposit
- Allows transition from small-scale trial to full-scale vat leach production
- Construction approved of eight additional vat leach cells, each with ~5,000 tonne capacity (total ~40,000 tonnes)
- Expanded operations expected to materially increase gold output compared with the trial program
- Planning for expansion is developed and will be advanced and upon successful completion of current trial program

Resources & Energy Group Limited (ASX: REZ) (**REZ** or the **Company**) is pleased to advise that the Department of Mines, Petroleum and Exploration (**DMPE**) has approved the Company's amendment to the Mining Proposal covering the Maranoa Deposit at the Menzies Goldfields Project (Reg ID 500216) under the Mining Act 1978.

This approval represents a step-change in operations at Menzies, allowing REZ to transition from a small-scale trial to full-scale vat leach production of gold. Upon completion of the current 5,000 tonne trial program, the Board will consider the results and finalise its operating and financing plans for an expansion of production.

REZ GROUP MANAGING DIRECTOR J. DANIEL MOORE SAID:

"Approval for full-scale vat leach gold production at the Maranoa Deposit is a pivotal milestone for REZ. By scaling up from trial operations to a commercial program, we can establish near-term gold production and create a self-funding platform for growth. Ultimately, cash flow from production will directly support resource drilling, exploration, and further development across the entire East Menzies gold project. This marks the beginning of a new growth phase for REZ."





Maranoa Vat Leach Expansion

- Construction approved for an additional eight vat leach cells, each with a capacity of ~5,000 tonnes.
- Total combined processing capacity of ~40,000 tonnes of ore.
- Expansion is expected to materially increase gold output compared with the initial trial program.
- Positive cash flow generated will be directed towards exploration and resource growth across the broader Menzies Goldfields Project.

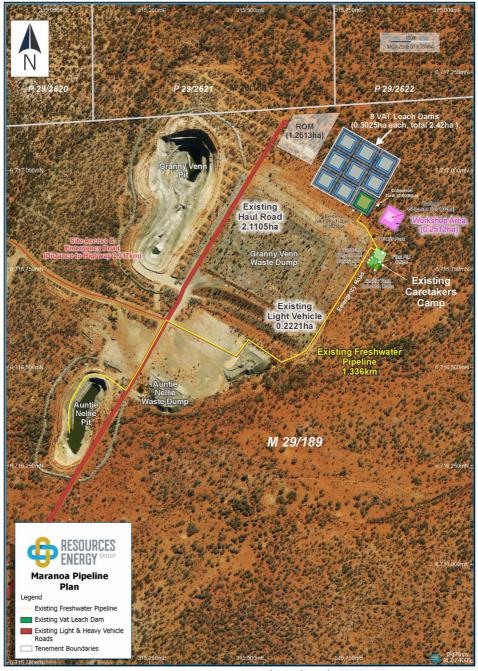


Figure 1: Maranoa Vat Leach Pipeline Plan



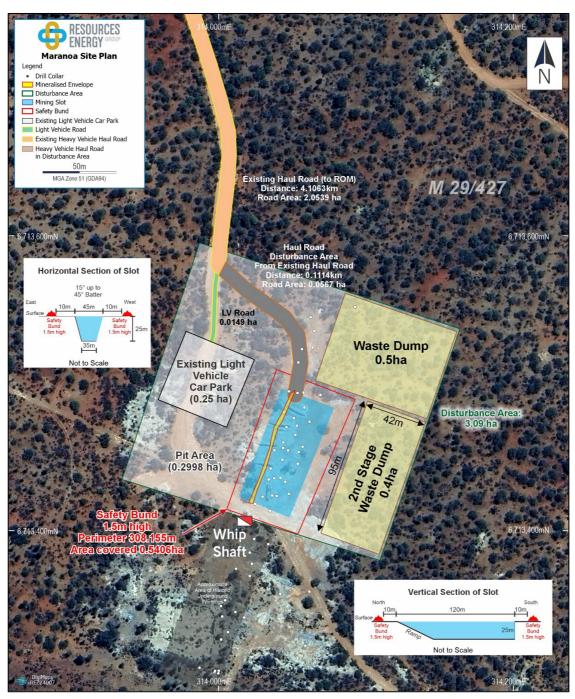


Figure 2: Maranoa Mine Site Plan



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Released with the authority of the board.

For further information on the Company and our projects, please visit:

www.rezgroup.com.au

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ABOUT RESOURCES & ENERGY GROUP LIMITED (ASX:REZ)

Resources & Energy Group Limited (ASX: REZ) is an ASX-listed gold explorer and miner, focused on unlocking the full potential of the East Menzies Gold Project in Western Australia. The Company is committed to advancing cost-effective gold extraction through innovative processing methods, such as vat leaching while exploring additional high-grade gold deposits within its extensive tenement package.

FORWARD LOOKING STATEMENT

This Announcement may contain forward-looking statements, which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

The Company confirms that it is not aware of any new information or data that materially affects the information included in previous market announcements, and that all material assumptions and technical parameters underpinning those announcements continue to apply and have not materially changed.