Massive Tenement Increase for Kalgoorlie Gold Project

Located 25km from Kalgoorlie

Highlights

- **Riversgold has significantly expanded its tenement holding position for its Kalgoorlie Gold Project to accommodate for the necessary longer term infrastructure needs of a porphyry hosted gold project of this type.**
- **The tenement package has now been increased by 820% to 6.75 km^2 from the initial 0.8 km^2 Northern Zone tenement. See Figure 1.**
- **Conversion of the Northern Zone Gold Project tenement to a Mining Lease is well advanced and, as previously announced, and is expected in the coming weeks.**
- **Additional contiguous tenements have the potential to be incorporated into main Mining Lease covering the Northern Zone gold mineralisation in due course as further drilling defines additional gold mineralisation associated with the porphyry host.**
- **Riversgold has signed a Right to Mine and Co-Operation Agreement with MEGA Resources (MEGA) for the Northern Zone Gold Project.[1]**
- **MEGA will provide all development and mining funding for Northern Zone on a 50/50 profit share.**

Riversgold Limited (**ASX: RGL**, **RGLO**; **Riversgold** or **the Company**) is pleased to announce that it has significantly increased its tenement holding in the Kalgoorlie East area **(see Figure 2),** proximal to the north and east of the Company's Kalgoorlie Gold Project (Northern Zone). The Northern Zone Intrusive Hosted Gold Project is located on P25/2651 (M25/389 application), 25 km east of Kalgoorlie in Western Australia (refer to **Figure 1** and **Figure 2** for location).

Ed Mead, Technical Director for Riversgold, commented:

"One of the early criticisms of our Northern Zone Gold Project was its size limitation, in particular, its ability to accommodate an open pit type operation over a very large porphyry intrusion and associated key infrastructure like waste dumps, offices, and processing facilities. With this in mind, Riversgold has been proactive in expanding the tenement footprint.

"We are very pleased to announce that we have now secured tenements (approved and first-in-line under application) covering some 6.75km^2, representing over an 800% increase in the original footprint and more than enough acreage for our current needs. This expanded footprint provides long-term security of tenure for the Northern Zone Gold Project for the ultimate benefit of our shareholders and our partners in the development of Northern Zone, Oracle Power and MEGA Resources."

[1] RGL announcement dated 30 September 2025 - "Mining Agreement for Northern Zone Gold Project. $1.8m Raise"

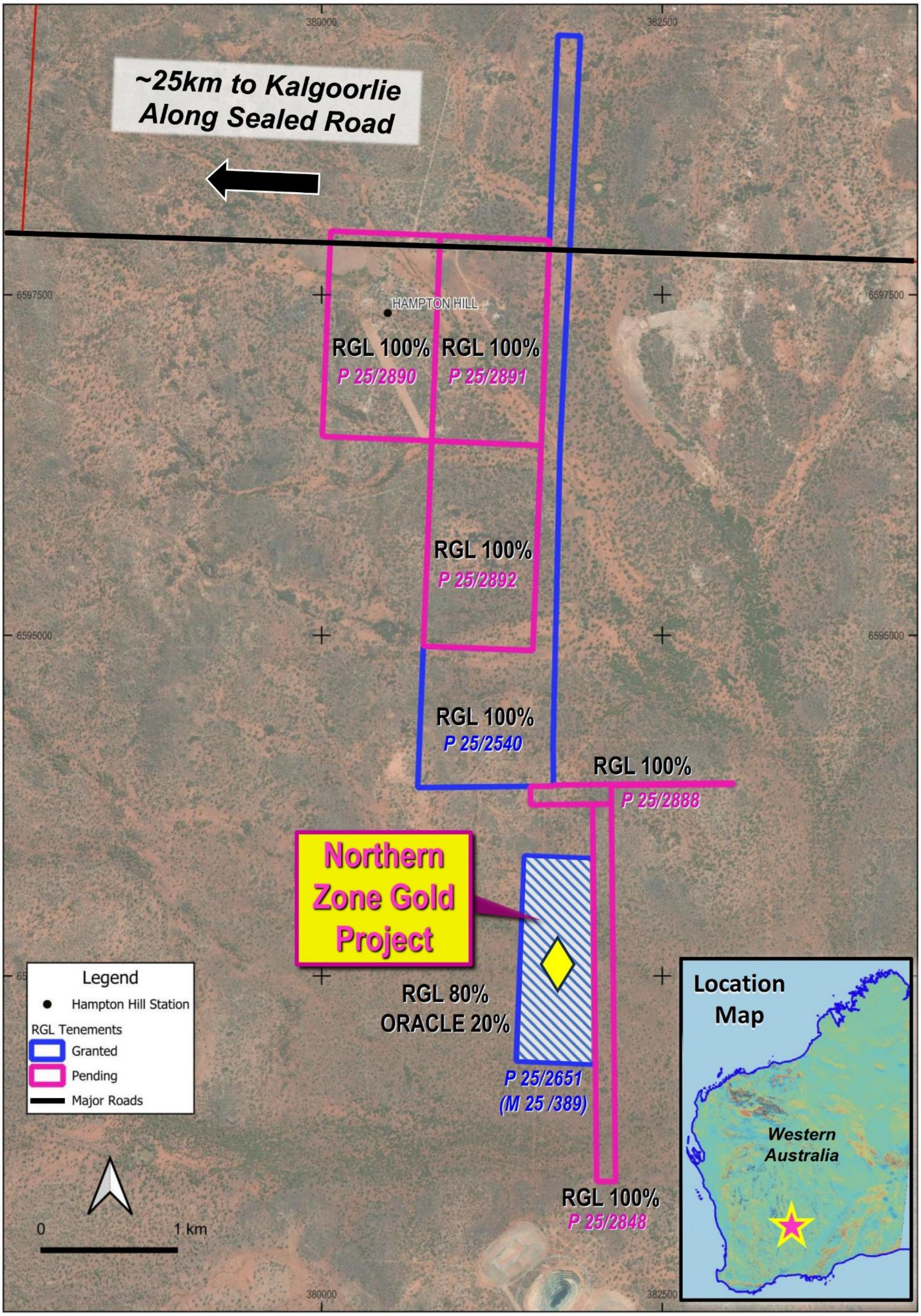

Figure 1: Kalgoorlie East Tenement Location Map

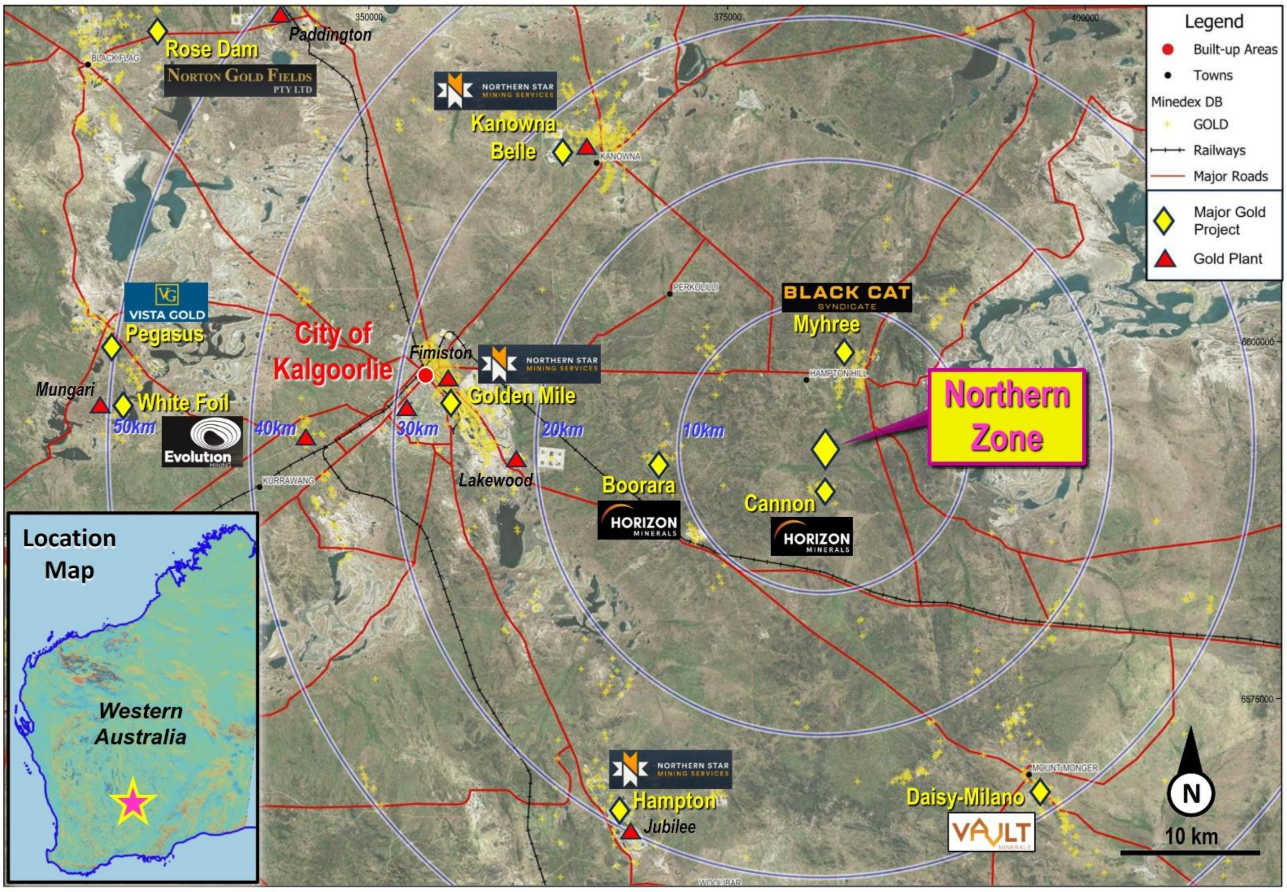

Figure 2: Northern Zone Project Map showing proximity to the Kalgoorlie "Super Pit".

As announced on 6 October 2025, Riversgold acquired granted P25/2540 from Goldblade Corporation Pty Ltd and lodged an application for P25/2848. Riversgold has lodged applications for P25/2888, P25/2890, P25/2891 and P25/2892.

-ENDS-

This announcement has been authorised for release by the Board of Riversgold Ltd.

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