

Kalgoorlie Gold Project - Native Title Agreements Signed

Northern Zone Gold Project

25km East of Kalgoorlie

Highlights

- Important milestone achieved for the granting of mining lease at Riversgold's Kalgoorlie Gold Project.
- Riversgold has now executed key agreements with the Marlinyu Ghoorlie Native Title Claimant Group covering the Northern Zone Gold Project and surrounding project area.
- The agreements set out protocols for heritage surveys, safeguards for site protection, and streamlined grant of mining lease tenure and clearance procedures for activities under Riversgold's tenure.
- Riversgold has signed a Right to Mine and Co-Operation Agreement with MEGA Resources (MEGA) for the Northern Zone Gold Project.
- MEGA will provide all development and mining funding for Northern Zone on a 50/50 profit share.

Ed Mead, Exploration Director of Riversgold, said:

"We are very pleased to have signed this very important set of agreements with the Marlinyu Ghoorlie. These landmark agreements reflect the Northern Zone Gold Project's owner's commitment to working in partnership with the Marlinyu Ghoorlie people in a spirit of goodwill and mutual respect. This is a major milestone towards the advancement of the project and a key part of what is needed to convert the tenements to a Mining Lease and our moves to open up Northern Zone to gold production in 2026 with MEGA Resources."

Riversgold Limited (ASX: RGL, Riversgold or the Company) is very pleased to announce that it has now executed a Deed for Grant of Mining Tenement and a Land Use Agreement with the Marlinyu Ghoorlie Native Title Claimant Group ("Marlinyu Ghoorlie"). These agreements relate to tenements M25/389 and P25/2848 that cover the ground over the Company's Kalgoorlie Gold Project located just 25 km east of Kalgoorlie in Western Australia (refer to **Figure 1** for location).

These agreements provide a solid framework of cooperatively working together to identify and protect Aboriginal Cultural Heritage on Riversgold's projects whilst allowing the Company to advance its key project towards gold production with MEGA Resources in 2026.

About the MEGA Resources Right to Mine and Co-Operation Agreement for gold production at Northern Zone

On 30 September 2025, Riversgold announced that it had signed a binding Right to Mine and Co-Operation Agreement with MEGA Resources (**MEGA**) for the right to mine (the **MEGA**

Agreement) with respect to its 80% owned Northern Zone Gold Project Kalgoorlie (Northern Zone).¹

Under the MEGA Agreement, MEGA will pay for 100% of the costs to develop and mine at Northern Zone, including paying for all ancillary activities (which incorporates haulage of material to the point of sale, maintenance of haul roads and processing costs).

In return for MEGA paying for all of the upfront costs at Northern Zone, any profit generated from this partnership will be split 50% to MEGA and 50% to the Project Owners.

In May 2023, Riversgold signed a farm-in agreement with UK listed Oracle Power Plc (**Oracle**) and immediately embarked on an aggressive drilling program with first results announced in August 2023. The Company advised the market that it had exercised its option to own the 80% interest in the Northern Zone tenement in February 2025. Northern Zone is owned by Riversgold 80% and Oracle 20%, and this will not change with the MEGA Agreement.

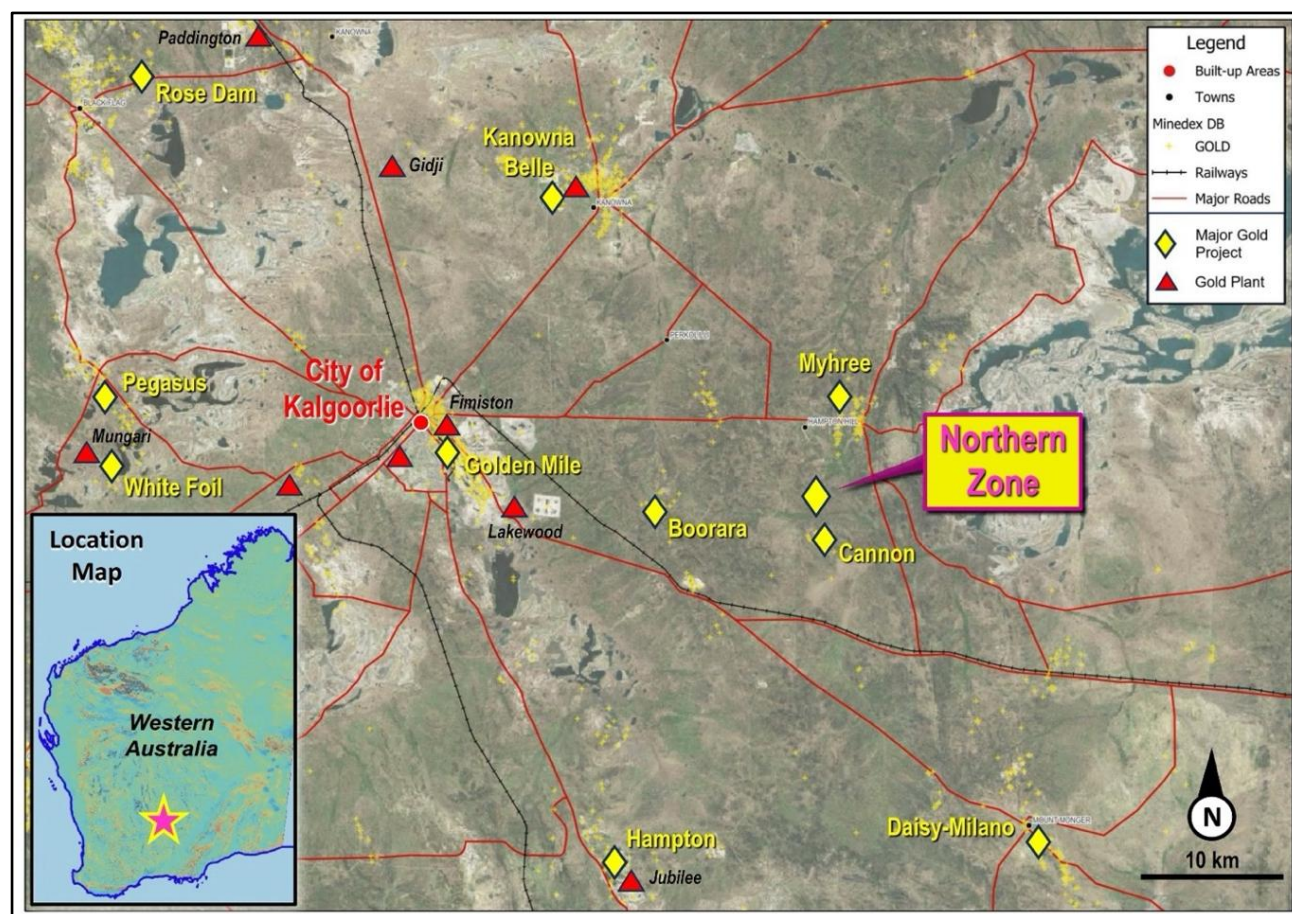


Figure 1: Northern Zone Project Map showing proximity to the Kalgoorlie "Super Pit", Golden Mile/Fimiston.

-ENDS-

¹ Riversgold Limited ASX announcement dated 30 September 2025 - "Riversgold Signs Mining and Co-Operation Agreement for Northern Zone Gold Project Near Kalgoorlie"

This announcement has been authorised for release by the Board of Riversgold Ltd.

For further information, please contact:

David Lenigas
Executive Chairman

P: +44 (0) 7881825378

E: dlenigas@riversgold.com.au

Ed Mead
Director

P: 0407 445351

E: emead@riversgold.com.au