

Preliminary Heritage Report Indicates Clearance for MDCP Kalgoorlie Gold Project

Highlights

- Riversgold continues to advance the Northern Zone Gold Project located 25km east of Kalgoorlie in Western Australia, towards a Mine Development and Closure Plan (MDCP).
- Approval of the MDCP will allow for mining activities to proceed following grant of the Mining Lease.
- As previously announced, conversion of the Northern Zone Gold Project tenement to a Mining Lease is well advanced and is expected shortly.
- The preliminary heritage report over P25/2888, P25/2848 and P25/2651 (M25/389) indicates that no heritage places have been identified during the heritage survey, and it advises that the entire tenement package areas have been heritage cleared.
- Final heritage report is expected in about 4 weeks and will form part of the MDCP submission to the Government.
- Riversgold has signed a Right to Mine and Co-Operation Agreement with MEGA Resources (MEGA) for the Northern Zone Gold Project.¹
- MEGA will provide all development and mining funding for Northern Zone on a 50/50 profit share.

David Lenigas, RGL Chairman, commented:

"This very important heritage clearance is a tremendous step forward for the long-term aspirations of Riversgold and its co-development partners and stakeholders. The recently completed heritage survey over our Kalgoorlie Gold Project, conducted about 2 weeks ago, has cleared the entire tenement package, including all the areas allocated for our initial planned mining operations with MEGA Resources and future surface and deep drilling programs."

Riversgold Limited (ASX: RGL, RGLO; Riversgold or the Company) is pleased to announce that it has received the preliminary heritage survey report from the recently completed heritage survey over its priority Northern Zone Intrusive Hosted Gold Project, located within the Company's Kalgoorlie Gold Project just 25 km east of Kalgoorlie in Western Australia (**refer to Figure 1 and Figure 2 for location**).

A preliminary heritage report for the Northern Zone Project over P25/2888, P25/2848 and P25/2651 (M25/389) has been received from the Kapurn, Kalamaia, Karlaku Traditional Owners indicating that no heritage places have been identified and the areas have been cleared.

Based on this preliminary report, all areas for any planned mining and drill programs have been totally cleared.

¹ RGL announcement dated 30 September 2025 - "Mining Agreement for Northern Zone Gold Project. \$1.8m Raise"

It should be cautioned that the current preliminary heritage report may be subject to change with further discussions between the heritage consultants and the Kapurn, Kalamaia, Karlaku Traditional Owners, however, it is not expected that the final heritage report will differ significantly from the current heritage report in its results and impact on the planned mining and work programs.

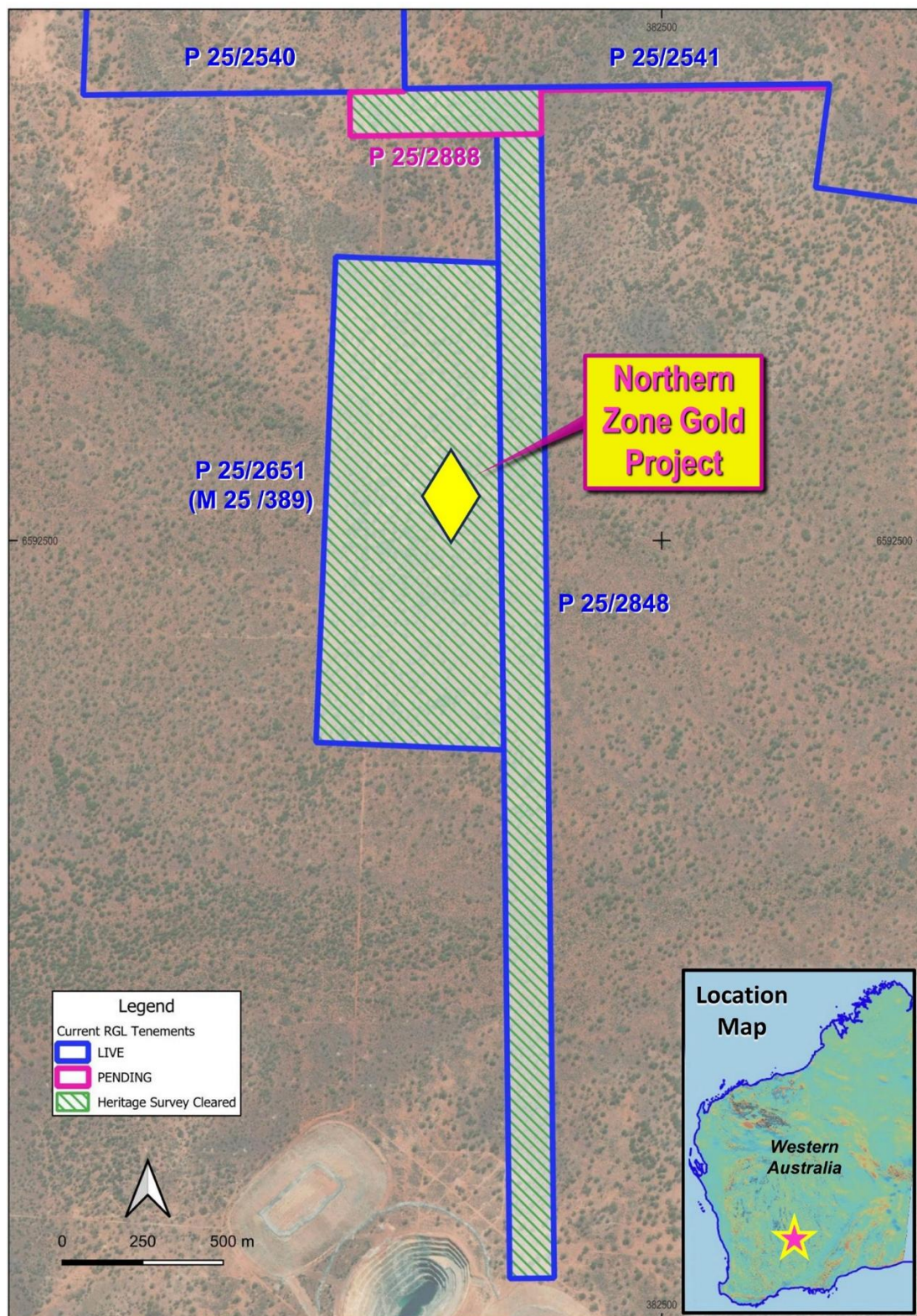


Figure 1: Northern Zone Project Map showing the cleared Heritage Survey Areas

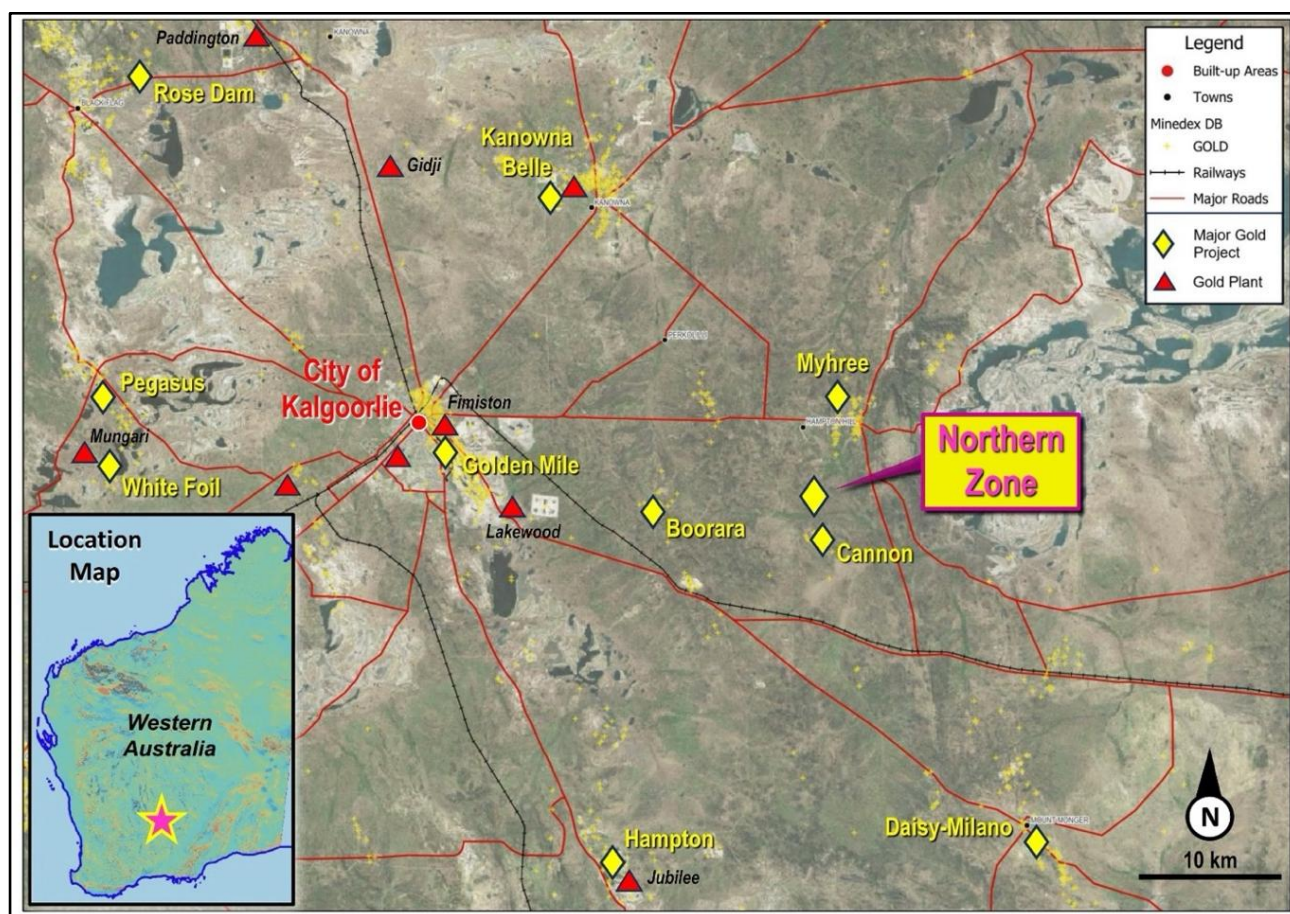


Figure 2: Northern Zone Project Map showing proximity to the Kalgoorlie "Super Pit", Golden Mile/Fimiston.

Northern Zone is hosted within a porphyry unit (Tonalite- Trondhjemite Intrusion, TTI), with high background gold and horizontal gold mineralised units within the TTI unit. The Northern Zone Project sits within the Canon Shear or fault zone, with further drilling required to define the limits of mineralisation identified to date. The horizontal mineralisation makes drilling to date perpendicular to the gold mineralisation, and no water in drilling to a depth of 60 metres makes the TTI also suitable for drilling with the techniques the Company has utilised to date.

-ENDS-

This announcement has been authorised for release by the Board of Riversgold Ltd.

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