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ASX ANNOUNCEMENT

11 June 2026

Record RentBond® Volumes Drive Revenue Growth and Positive Cashflow Momentum

Rent.com.au Limited (ASX: RNT) ('Rent.com.au' or 'the Group'), Australia's leading platform for renters, is pleased to provide a trading update to shareholders, confirming continued growth, positive operating cashflow and platform progress.

KEY POINTS

- **Record RentBond® Activity:** Record number of loans funded in May, exceeding April's result.
- **Strong Growth Puts Group on Track to Achieve 2027 Targets:** April and May unaudited results reflect accelerating revenue growth and EBITDA improvement vs the same period in 2025 and Q3 FY26, confirming the Group is on track to be EBITDA positive and double revenue by Q2 FY27.
- **Positive Operating Cashflow Continues:** On track to deliver a second consecutive quarter of positive operating cashflow, driven by strong customer receipts from RentBond® and a stable, scalable cost base.
- **Recurring Revenue Target Exceeded:** Recurring revenue now represents over 75% of Group revenue, exceeding the Group's FY27 target of 70%.
- **New Referral Partnership Now Live:** The referral agreement with leading property listings portal Homely.com.au is now live and expected to contribute RentBond® volumes from June 2026.

Jan Ferreira - CEO, commented:

"April and May 2026 were two of our best ever months for RentBond® loans, with a new record for loans funded in May 2026. Pleasingly, we're seeing this growth translate into stronger revenue, improved EBITDA and another quarter of positive operating cashflow.

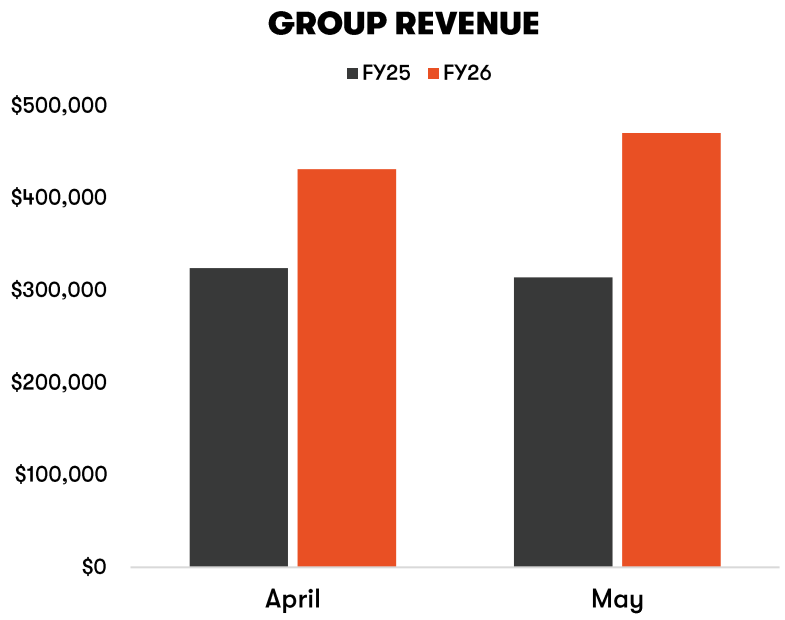
Our conservative lending approach continues to work well. We're funding more customers than ever while expected credit losses remain within our target range. We're also starting to see customers return for additional RentBond® loans, which lowers acquisition costs and improves profitability.

The Homely.com.au referral arrangement is now live and, while the integration is still being rolled out, we expect to start seeing loan volume contributions from June 2026. Based on Homely.com.au having similar volumes of rental property listings to Rent.com.au, we believe this channel has the potential to become a meaningful contributor to RentBond® growth over time".

Homely CEO and Founder, Adam Spencer, highlighted the impact the partnership will deliver for renters: *"This partnership will allow us to lend more focus to features and offers that support our users looking to rent. By joining forces with such a respected brand, we can leverage significant expertise, and products, to make finding a rental and financing a move much more seamless."*

Alongside the RentBond® growth, the Group is continuing to build products that help renters throughout their tenancy journey, focussing on solutions that assist in building financial capacity for renters and recurring revenues for Rent.com.au.

Continued RentBond® and RentPay growth means recurring revenue now exceeds 75% of Group revenue, ahead of our target of 70%, providing greater confidence in the long-term earnings potential of the platform.



PLATFORM UPDATE

As we've previously outlined, the next phase of growth targets the estimated $90 billion* per annum Australian rental market. The Group estimates 95% of all renters are 'in tenancy' and our platform needs to provide solutions for this cohort too. The Group is aligning its platform across five categories designed to help renters build financial capacity and make renting a more rewarding experience:

Payments & Bills | **Savings & Investments** | **Loan Products** | **Insurance Products** | **Advice & Support**

Across March and April the Group took the first steps to reposition its platform for renters by removing subscription fees for the base tier of the platform and by introducing interest on renter's wallet balances. While these changes were low cost to the Group, and offset by repricing of premium services such as card and other non-bank payment methods, there has been a notable increase in customer retention, a foundation upon which we can build meaningful lifetime value.

Our next platform priorities are:

- **Optimise existing loan products.** This primarily refers to RentBond® which continues to be a strong growth driver with much upside to come. Not only will we work to optimise the Homely arrangement, but we're also seeing some of our early RentBond® customers come back for repeat loans. These are easier to assess and have a lower cost of acquisition, meaning we can reduce rates to this cohort but still increase profit margins.
- **Expand bill payment options.** Renters currently pay rent, electricity and gas via the platform and we're expanding this to include a wider range of options including internet, insurance, streaming services and others. Alongside the greater usability, we will also offer renters options to save money on these services.
- **Expand savings products.** We've recently started paying a low interest rate on wallet balances and are now working on the licencing framework to be able to offer more substantial returns to renters, thereby enabling them to reach their financial goals faster while at the same time achieving improved margins for Rent.com.au.

** Source: Rent.com.au estimate based on 2.5 million households renting from private landlords (ABS) x $700 per week (Rent.com.au) x 52 weeks*

OUTLOOK

The Group remains exceptionally well capitalised with $6 million in cash and $7.5 million in undrawn debt (net $5 million debt when adjusting for $2.5 million investment in Eldium not recorded as cash) and are on track to achieve another positive operating cashflow quarter.

The Group is also on track to achieve its initial 2027 goals of doubling revenue (from Q4 FY25 base) and being EBITDA positive, having already achieved the target of having more than 70% of Group revenue being derived from recurring sources.

Record RentBond® activity, repeat customer behaviour, the commencement of the Homely referral channel and growth in recurring revenue provide confidence in the Group's ability to continue scaling revenue while maintaining a disciplined cost base.

Approved for release to the ASX by the Board of Directors

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ABOUT RENT.COM.AU

Rent.com.au Limited (ASX: RNT) is Australia's leading renter-focused technology platform, purpose-built to meet the financial and digital needs of the country's 8 million renters.

The platform combines search, services, and smart financial tools to support renters through every step of the rental journey. Key products include:

- RentBond® – a nationally available move-now-pay-later loan designed to cover rental costs such as bond payments, rent in advance, and moving expenses.
- RentPay – a digital rent payment and money management app that offers renters greater control and flexibility while streamlining workflows for agents.

With national reach, strong brand equity, and a growing base of recurring product users, Rent.com.au is well-positioned to scale its integrated platform and deliver long-term, margin-accretive growth.

For more information, visit: www.investors.rent.com.au

ABOUT HOMELY.COM.AU

Homely.com.au is one of Australia's most visited real estate platforms, offering property seekers a unique experience that goes beyond listings. With millions of user-generated neighbourhood reviews, Homely helps Australians discover not just homes, but the communities that surround them. Founded in Melbourne over 10 years ago, Homely is trusted and supported by the Australian real estate industry.