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ASX ANNOUNCEMENT 22 April 2026

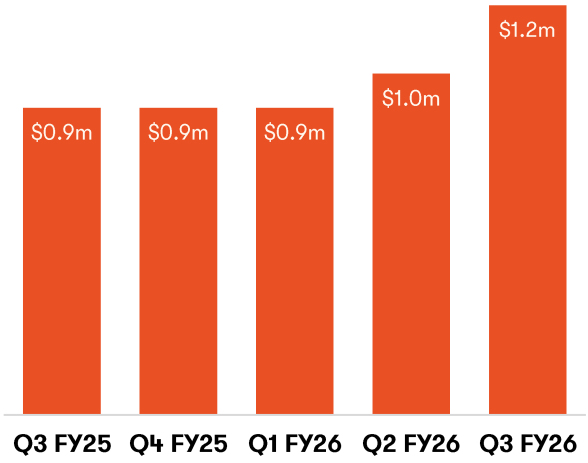
Q3 FY26 Quarterly Report – Positive Operating Cashflow

Rent.com.au Limited (ASX: RNT) ('Rent.com.au' or 'the Group'), Australia's leading platform for renters, presents its report for the quarter ended 31 March 2026. The Group achieved positive operating cashflow for the first time, delivering on a long-held goal and an important step towards financial sustainability. Further step-change revenue growth and EBITDA improvement were also recorded as the transition to a material recurring revenue base continued.

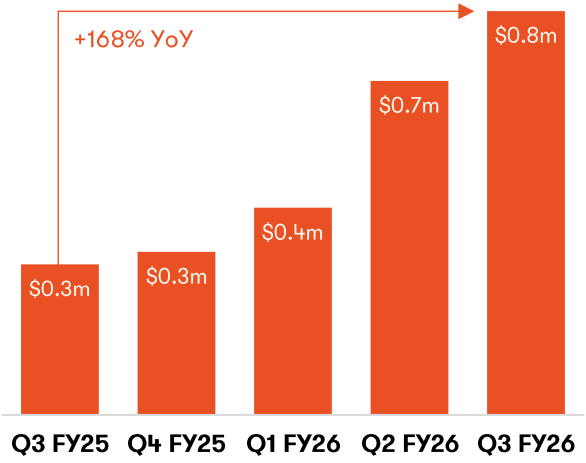
KEY POINTS

- **Record Revenue and Continued Growth:** Total Group revenue of $1.2 million was up 30% vs the PCP£ (March 2025 quarter) and 20% higher than the previous record quarter (December 2025).
- **Positive Operating Cashflow Achieved:** A first ever positive operating cashflow of $0.5 million. Customer receipts were up 35% vs the December 2025 quarter and nearly 3x the PCP£. EBITDA improved 22% vs the previous quarter – on track for break even by December 2026.
- **Strong Recurring Revenue Growth:** Recurring revenue increased 168% vs the PCP£ (+21% vs Q2 FY26). The proportion of Group revenue from recurring sources remained at a high of 67%.
- **Well-Funded for Growth:** With $7.5 million in cash on 31 March 2026, and $8.5 million in undrawn debt, RNT retains significant available funding to deliver long-term sustainable growth.

QUARTERLY GROUP REVENUE



QUARTERLY RECURRING REVENUE



Jan Ferreira - CEO, commented:

"This was a landmark quarter. Quarterly revenue hit a new record of $1.2 million, EBITDA improved 22% quarter on quarter, and for the first time in company history we delivered positive operating cashflow. Across every key metric, this quarter marks a meaningful inflection point.

"Our platform strategy is also taking shape as RentPay transitioned to a freemium model, lowering perceived barriers to entry and creating a launchpad for accelerating user growth. Today we also launched an integrated savings product, the first of a series of products aimed at rewarding renters and helping them build financial resilience.

"We have great operating momentum and with approximately $16 million in cash and undrawn debt to execute our growth strategy, we are exceptionally well capitalised".

£ PCP = prior comparative period

PLATFORM OVERVIEW

New RentBond® loans funded by the Group averaged more than $1 million per month throughout the quarter, underpinning strong recurring revenues. Combined with contributions from RentPay and seasonally elevated, non-recurring revenues from www.rent.com.au, this delivered record quarterly revenue. With the operating costs of establishing lending capability now fully absorbed, EBITDA improved 22% against the December 2025 quarter.

With financial results and cashflow improving rapidly in line with expectations, focus has shifted to building the foundations for the next phase of growth — targeting the estimated $85 billion* per annum Australian rental market. The Group is aligning its platform across five categories designed to help renters build financial capacity and make renting a more rewarding experience:

Payments & Bills | **Savings & Investments** | **Loan Products** | **Insurance Products** | **Advice & Support**

March 2026 Quarter Progress:

- **Payments — new freemium model launched.** Subscription fees have been removed, and standard payment types are now free, while payments by card, PayPal, Alipay etc. have been repriced to preserve overall ARPU† and AMPU†. Since launch in March 2026, a measurable reduction in churn has been observed and agencies are re-engaging with the platform.
- **Savings — interest on RentPay wallet balances launched.** Renters will earn interest on balances held with RentPay, incentivising early payment of rent and helping users build a financial buffer to improve resilience.
- **Loans — further RentBond® enhancements underway.** Capitalising on strong top-of-funnel demand, the Group expects application and credit policy enhancements to generate approximately 50% additional monthly loan volume. Loss rates remain within budget, and enhanced capability has surfaced further lending optimisation opportunities.
- **Loans — improved RentBond® unit economics through in-house funding.** Approximately 50% of new RentBond® loans are now funded from Group cash, effectively halving interest costs and materially improving loan profitability.

June 2026 Quarter Priorities

The focus for the coming quarter is further revenue growth and EBITDA improvement through continued RentBond® optimisation, the launch of the property portal referral partnership signed in late March, expanded bill payments functionality, and starting the consolidation of RentBond® onto the core platform to enable better product cross-selling.

FUNDING

In January 2026 the Group received $1.6 million (before costs) from the underwriting of 39.4 million previously unexercised options.

On 31 March 2026 the Group secured an extension to the funding facility it has with the Eldium Income Fund ('Eldium'). The extension provides a $5 million increase in the available funding to a total of $15 million and an additional 6-month term to the facility which now matures on 31 July 2027. Following the end of the quarter, the Group has invested a further $1 million with Eldium as security for the facility. The total $2.5 million security investment earns interest at 8.5% per annum paid out monthly. The investment is not included in the Group's reported cash on hand balance.

At 31 March 2026 the Group had $7.5 million in cash and $8.5 million in undrawn debt, providing a strong balance sheet to support the business as it delivers new growth initiatives.

Approved for release to the ASX by the Board of Directors.

** Source: Rent.com.au estimate based on 2.5 million households renting from private landlords (ABS) x $680 per week (Rent.com.au) x 52 weeks*
† ARPU = Average Revenue per User (per month); AMPU = Average Margin per User (per month).

Disclosures required under ASX Listing Rules:

Payments to related parties of the entity during the quarter totalled $118k, comprising directors' fees of $68k and office rent and outgoings of $50k paid to entities associated with Dr Garside (per lease approved by shareholders at November 2024 AGM).

Operating Cashflow Reconciliation:

USE & SOURCE OF FUNDS	Q1 FY26 $'000	Q2 FY26 $'000	Q3 FY26 $'000
Receipts from Customers[1]	1,009	1,801	2,434
Payments to Staff & Suppliers[2]	(1,720)	(2,064)	(1,743)
Net interest paid on debt[3]	(36)	(87)	(175)
Operating cashflow	**(747)**	**(350)**	**516**
Funds used to generate assets:			
Software development costs	(560)	(450)	(547)
New Loans to Customers (excl. fees)	(1,122)	(2,670)	(2,899)
Total Funds Used	**(2,641)**	**(3,470)**	**(2,930)**
Funded By:			
Equity	3,080	5,656	1,408
Debt (net of est. costs & cash security)	488	2,800	1,500
R&D Offset	-	750	-
	3,568	**9,206**	**2,908**
Increase/(Decrease) in Cash	**1,139**	**5,736**	**(22)**
Opening Cash Balance	616	1,755	7,491
Closing Cash Balance	**1,755**	**7,491**	**7,469**

Reconciliation to 4C	Q1 FY26 $'000	Q2 FY26 $'000	Q3 FY26 $'000
Operating cashflow per Appendix 4C	(730)	337	589
"Financing" costs expended[2]	(17)	63	(73)
R&D Rebate received (annual)	-	(750)	-
Operating cashflow (underlying)	**(747)**	**(350)**	**516**

1. *Includes both principal and interest repayments from loans previously advanced to customers. There is no requirement to reinvest the principal portion into new loans, however this portion can be shown as an investing cashflow in the financial statements.*
2. *Includes lease related AASB 16 "interest" cashflows shown as financing cashflow per the financial statements.*
3. *Interest paid to the Eldium Income Fund ('Eldium') net of interest earned from both Eldium and Rent's bank accounts.*

Investor Enquiries:

Jan Ferreira
Rent.com.au
janf@rent.com.au
+61 (0)861 452 609

Paul Berson
Corporate Storytime
paul@corporatestorytime.com
+61 (0)421 647 445

ABOUT RENT.COM.AU

Rent.com.au Limited (ASX: RNT) is Australia's leading renter-focused technology platform, purpose-built to meet the financial and digital needs of the country's 8 million renters.

The platform combines search, services, and smart financial tools to support renters through every step of the rental journey. Key products include:

- RentBond® – a nationally available move-now-pay-later loan designed to cover rental costs such as bond payments, rent in advance, and moving expenses.
- RentPay – a digital rent payment and money management app that offers renters greater control and flexibility while streamlining workflows for agents.

With national reach, strong brand equity, and a growing base of recurring product users, Rent.com.au is well-positioned to scale its integrated platform and deliver long-term, margin-accretive growth.

For more information, visit: www.investors.rent.com.au