ASX ANNOUNCEMENT
4 June 2026

SITE WORKS COMMENCE FOR DRILLING PROGRAM AT INNAMINCKA, SOUTH AUSTRALIA

HIGHLIGHTS

- **Works to the access road have commenced at the Yarrow gas field**
- **Drilling campaign to comprise two Yarrow field wells and the Willowie field well**
- **Two Yarrow wells to be drilled from a single dual-well pad location**
- **Program follows binding AFE execution with Santos (ASX:STO) for both Yarrow and Willowie wells**
- **Drilling expected to commence in July 2026, subject to final operational scheduling**
- **Red Sky holds a 20% working interest across the Innamincka Dome Joint Venture**

Red Sky Energy (ROG: ASX) (**Red Sky** or the **Company**) advises that site preparation works have commenced at the Yarrow gas field, marking the start of field operations for the Innamincka Dome drilling campaign.

The campaign comprises two Yarrow wells within PRL 17 and the Willowie well within PRL 18. All wells are operated by Santos Limited (ASX:STO).

The two Yarrow wells (Yarrow 4 and Yarrow 5) will be drilled from a single dual-well pad location. Both wells will be directionally drilled from the same pad to intersect their subsurface targets.

The commencement of site works follows Red Sky's execution of binding Authorities for Expenditure (AFEs) with Santos for both the Yarrow two-well program (See ASX Announcement 1 April 2026) and the Willowie appraisal well (See ASX Announcement 13 April 2026).

Red Sky Managing Director, Andrew Knox, commented:

> *"Site works commencing is a tangible step forward for the Innamincka program. We are drilling into a proven gas system with existing infrastructure in place. The focus now is on Santos executing the program efficiently and building on the production performance already established at Yarrow."*

The planned Yarrow development program is the next phase of activity within the producing Yarrow field, following the tie-in and commissioning of Yarrow 1 in November 2025. Yarrow 1 and Yarrow 3 are currently producing gas into the Santos-operated gathering system.

Willowie is located within the same structural trend as Yarrow and targets the Patchawarra and Tirrawarra formations. If successful, the well is expected to be connected to existing Santos-operated infrastructure.

Drilling operations are expected to commence in July 2026. The Company has been advised that the schedule is subject to change depending on weather conditions and access windows, and will provide updates as operational milestones are reached.

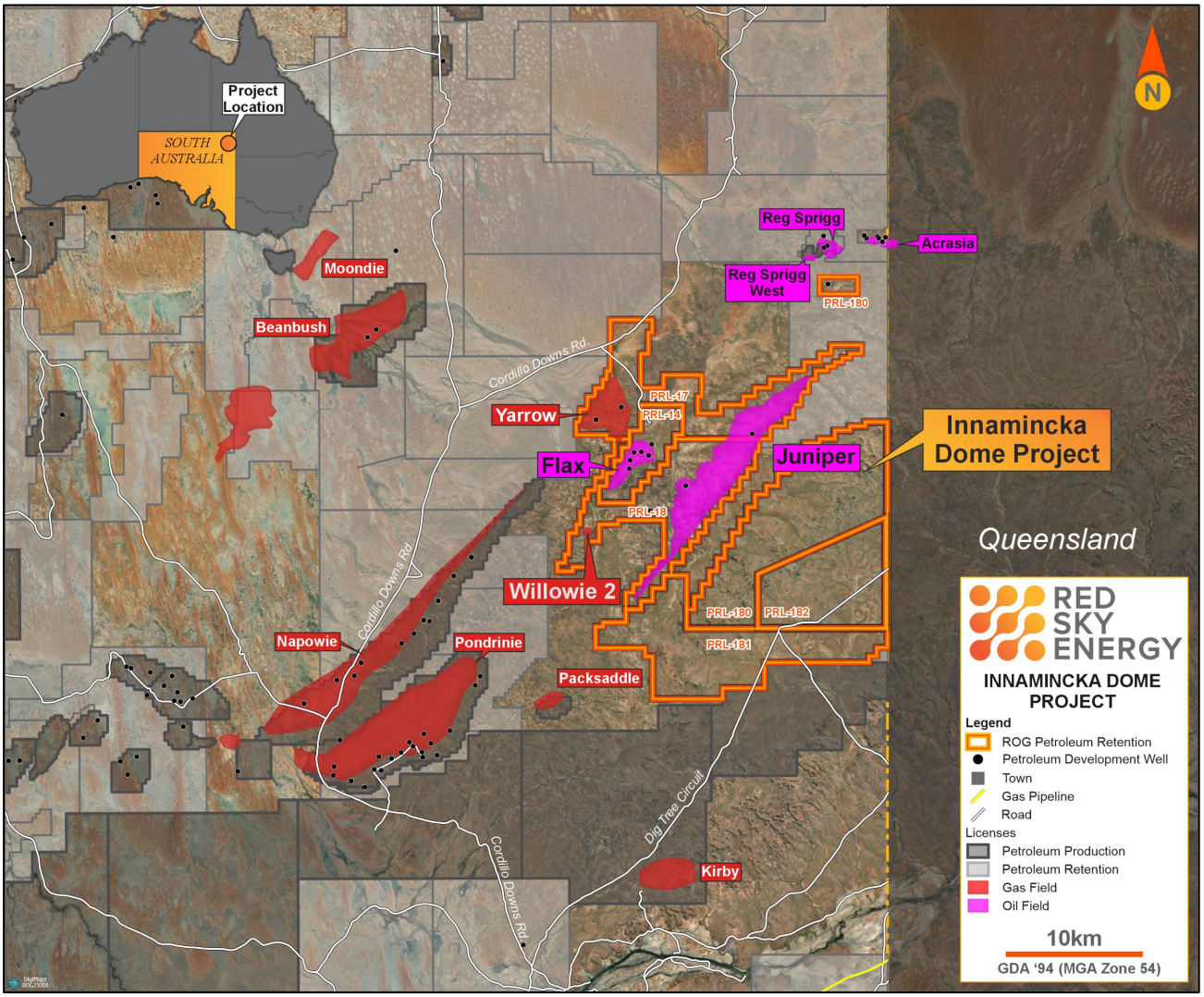


Figure 1: Innamincka Dome Projects location map with Yarrow and Willowie highlighted

Innamincka Dome – Production Base Established

Red Sky holds a 20% working interest across six PRLs (14, 17, 18, 180, 181 and 182) within the Santos-operated Innamincka Dome Joint Venture.

The Innamincka Dome is a proven producing region of the Cooper Basin. Santos (ASX:STO) operates established gas-gathering, pipeline, and processing infrastructure that connects directly to the Moomba facility, thereby reducing well development costs and time to first production. Yarrow 1 and Yarrow 3 are currently producing gas into that network.

-ENDS-

Released with the authority of the board.

For further information on the Company and our projects, please visit:

www.redskyenergy.com.au

For more information:

Andrew Knox
Managing Director
+61 407 356 557
andrew.knox@redskyenergy.com.au

Mark Flynn
Investor Relations
+61 416 068 733
mark.flynn@redskyenergy.com.au

Forward Looking Statements

Various statements in this report constitute statements relating to intentions, future acts and events. Such statements are generally classified as forward-looking statements and involve unknown risks, expectations, uncertainties and other important factors that could cause those future acts, events and circumstances to differ from the way or manner in which they are expressly or impliedly portrayed herein.

Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of the personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional advisor as to the suitability for them of an investment in the Company.