

## **INNAMINCKA - YARROW 1 FRACTURE STIMULATION TO COMMENCE**

### **HIGHLIGHTS**

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- Fracture stimulation of Yarrow 1 well is scheduled to commence in the next few days
- All necessary equipment is being mobilised to site in preparation for operations
- Pre-fracture workover successfully completed, ensuring readiness for stimulation
- Expected production rates post-stimulation range between 1.6 to 3.6 million standard cubic feet per day (MMscf/d)
- Yarrow 1 remains on track for full operational status in Q2 2025, supporting increased cash flow

**Red Sky Energy** (ROG: ASX) (**Red Sky** or the **Company**) is pleased to announce that Santos Limited (ASX:STO) (Santos), operator of the Innamincka Dome project, has confirmed that the fracture stimulation of the Yarrow 1 well, located in the Innamincka Dome Project, is scheduled to commence in the next few days. Santos is in the process of mobilising all necessary equipment to the site in preparation for the operation.

The fracture stimulation process is expected to enhance gas flow and overall well productivity. Post-stimulation production rates are anticipated to range between 1.6 to 3.6 MMscf/d (see [ASX Announcement 28 October 2024](#)), significantly boosting Red Sky's output. The well remains on track for full operational status in Q2 2025, further strengthening the Company's cash flow alongside existing production from Yarrow 3. Red Sky holds a 20% working interest in six Petroleum Retention Licences (PRLs 14, 17, 18, 180, 181, and 182) within the Innamincka Dome, with Santos Limited (ASX: STO) operating the project with an 80% stake.

#### **Red Sky Managing Director, Andrew Knox, commented:**

*"We are pleased to confirm that fracture stimulation at Yarrow 1 is scheduled to proceed shortly, with all required equipment being mobilised to site. This marks a significant milestone in unlocking the well's full production potential and delivering further value to our shareholders."*

**-ENDS-**

Released with the authority of the board.

For further information on the Company and our projects, please visit:

[www.redskyenergy.com.au](http://www.redskyenergy.com.au)

#### **For more information:**

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Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of the personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional advisor as to the suitability for them of an investment in the Company.