

ASX:RRR

26 October 2026

ASX RELEASE

Increased Momentum Towards Dianne Recommencement A\$3M binding loan documentation executed to fund next stage of early works construction at Dianne Copper Mine Project

Highlights

- A\$3 million bridge loan facility executed with BBPRI Pty Ltd and available for immediate drawdown.
- Funds to be directed to next phase of early works construction at Dianne Copper Mine Project, including key civils, SX/EW design completion and long lead item procurement activities.
- These further early works and ramp up procurement activities are set to commence shortly.
- Comprehensive project funding package negotiations covering forecast pre-production capital (~A\$20M), expected working capital requirements (~A\$10M) and product offtake requirements are advancing in parallel.
- Utilisation of the bridge funding is acknowledged by active potential counterparties and repayment of the bridge is planned to coincide with financial close on a fulsome package.
- Targeted completion of a comprehensive funding package is planned to be followed by Final Investment Decision (**FID**) and immediate commencement of full-scale construction.
- First copper cathode is expected within 12 months of full-scale construction commencement, with total forecast output of approx. 14.5kt Cu from the Dianne Copper Mine Project over an initial 4-year operating life.¹

Revolver Resources Holdings Limited (ASX:RRR) (Revolver or the Company) is pleased to advise that it has executed binding documentation for a A\$3 million development works bridge loan facility (**Bridge Facility**) with BBPRI Pty Ltd (**Blackbird**). The Bridge Facility is set to fund the next phase of early works construction of the Dianne Copper Mine Project in north-west Queensland, as completion of a comprehensive project funding package advances towards targeted completion.

¹ For forecast physical and commercial details on the Dianne Copper Mine Project, refer to Revolver ASX release dated 12 January 2026, *Compelling Dianne Copper Mine Project Recommencement Study Outcomes*. Revolver confirms that it is not aware of any new information or data that materially affects the information included in that release. All material assumptions and technical parameters underpinning the estimates in that ASX release continue to apply and have not materially changed.



About Blackbird

Blackbird provides flexible, tailored debt capital to Australian businesses and projects that need certainty and speed to align with their business needs. Blackbird lends across sectors including energy, infrastructure, mining and resources, and real assets, with a focus on target ticket size between A\$3 - 50 million.

The Blackbird approach is built on disciplined credit selection, conservative structuring and close alignment with borrowers and investors. Assets with strong cash flow, hard collateral and experienced sponsors are key.

Bridge Facility

Key terms of the Bridge Facility are outlined in Table 1.

Table 1: Key terms of Bridge Facility

Counterparty	BBPRI Pty Ltd (trading as Blackbird) ACN 657 766 535
Facility limit	A\$3 million
Term	6 months
Interest rate	1.75% per month; fully capitalized across the 6-month term
Repayment schedule	Bullet repayment of A\$3.7 million (principal + capitalized interest + fees) at maturity
Conditions precedent to drawdown	None
Security	Dianne Copper Mine Project assets under a General Security Arrangement (GSA)

Next steps

The Bridge Facility delivers an interim funding solution that allows for the next phase of early works construction (including key civils and completion of SX/EW design works) and procurement activity to be undertaken on the Dianne Coper Mine Project. This next phase of work builds on activities already completed and increases the momentum of activity leading towards a well-planned and short duration construction and commissioning program aimed at delivering copper cathode within 12 months of FID.

Comprehensive project funding package negotiations covering forecast pre-production capital (~A\$20M), expected working capital requirements (~A\$10M) and product offtake requirements are advancing in parallel. The use of short-term bridge funding is acknowledged by active potential funding counterparties and dovetails in with ramp up to construction commencement. Repayment of the bridge facility is planned to coincide with financial close and first drawdown of a comprehensive project funding package.

Targeted completion of a fulsome project funding package is scheduled to be followed promptly by Final Investment Decision (**FID**). Following this, residual contractor and equipment mobilisation is



scheduled to take place, with commencement of full-scale construction shortly thereafter. First copper cathode output from the Dianne Copper Mine Project is expected within 12 months of full-scale construction commencement.

For updates on previous early works, detailed design and procurement activities for the Dianne Copper Mine Project, refer to Revolver ASX releases dated 2 June 2026, *Dianne Site Layout Finalised and Procurement Progressing*, and 25 May 2026, *Key Contract Awards and Infrastructure Upgrades*.

About the Dianne Copper Mine Project

The broader Dianne Project is located in northern Queensland, approximately 260km north-west of Cairns within the polymetallic Hodgkinson Province.

The Dianne Deposit, which previously hosted one of the highest-grade operating copper mines in the world, is situated in the eastern part of the Dianne Project. Revolver's Dianne Copper Mine Project is focused on a low capital cost, heap leach / SX-EW development of the existing Mineral Resource at the Dianne Deposit.

Revolver's regional exploration strategy at the Dianne Project also continues to test the volcanogenic massive sulphide (VMS) and intrusive related gold system (IRGS) potential in the Larramore Volcanics Belt, located to the west of the Dianne Deposit.

The Dianne Copper Mine Project is proudly supported by the Queensland Critical Minerals and Battery Technology Fund.

This announcement has been authorized by the Board of Revolver Resources Holdings Limited.

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Disclaimer regarding forward looking information: This announcement contains "forward-looking statements". All statements other than those of historical facts included in this announcement are forward looking statements. Where a company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements re subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, copper and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks and governmental regulation and judicial outcomes. Neither company undertakes any obligation to release publicly any revisions to any "forward-looking" statement.

This announcement contains references to prior announcements which available for viewing on the company's website www.revolverresources.com.au. Revolver confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.



About Revolver Resources

Revolver Resources Holdings Limited is an Australian public company focused on the development of natural resources for the world's accelerating electrification. Our near-term focus is copper exploration in proven Australian jurisdictions. The company has 100% of two copper projects:

- 1) Dianne Project, covering six Mining Leases, three Exploration Permits and a 70:30 JV over a further Exploration Permit in the proven polymetallic Hodgkinson Province in north Queensland, and;
- 2) Project Osprey, covering six exploration permits within the North-West Minerals Province, one of the world's richest mineral producing regions. The principal targets are Mount Isa style copper and IOCG deposits.

For further information

www.revolverresources.com.au

