

ASX:RRR

18 June 2025

ASX RELEASE

Diamond Drilling Commenced at Dianne Copper Mine

Operational preparatory drilling program underway

Highlights

- Commencement of diamond drilling program at Dianne Copper Mine Project in preparation for targeted restart of production operations.
- Program designed for grade control purposes, finalisation of geotechnical design, waste rock characterisation and testing of high-prospectivity deposit extension potential.
- Recently completed process engineering design and met test work supports development of a capital-lite copper mining operation with strong forecast SX-EW cathode recoveries.
- Targeted Dianne mining restart during H2 2025 and first copper cathode production in H1 2026.
- Commercial discussions with respect to requisite development funding are well advanced and targeted to be finalised during Q3 2025.

Revolver Resources Holdings Limited (ASX:RRR) (Revolver or the Company) advises that it has commenced operational preparation diamond drilling at its Dianne Copper Mine Project, located in north-west Queensland.

Revolver Managing Director, Pat Williams, commented:

“Revolver continues to advance Dianne in a purposeful and systematic manner. As the project approaches targeted operational restart, we have commenced key preparatory drilling to ensure the efficient and safe execution of our short-term development and production plans. This diamond drilling program also enables us to test the extensional potential on offer at the Dianne Deposit, with any success in this respect having the clear potential to increase the output of targeted copper production operations.

“All pre-development workstreams completed on Dianne over the past 18 months underpin a rich potential copper opportunity in the form of a forecast capital-lite, high-margin copper cathode operation. With development evaluation and planning now in the final stages, and key funding discussions well advanced, we are targeting the restart of mining during H2 2025 and first copper output in H1 2026.”



Operations preparation drilling commenced at Dianne Deposit

Key objectives of the diamond drilling now underway at the Dianne Copper Mine Project include:

1. Grade Control and Deposit Extension

- Drilling on closer spaced patterns allows for more uniform and planned loading and retention of material on leach pads.
- Existing geological modelling has identified zones where targeted drilling may further increase deposit scale and mineable resource tonnes. (Refer ASX Release 12 December 2022 “Revolver Reveals Maiden Copper Resource at Dianne Mine”)

2. Geotechnical Design and Waste Rock Characterisation

- Determination of definitive rock mass parameters to finalise optimum safe slope angles in various sections of the open pit (planned to a depth of approx. 100m below surface), as well as capture of a range of other detailed geotechnical engineering parameters.
- Sourcing of additional material for final requisite waste rock characterisation test work.

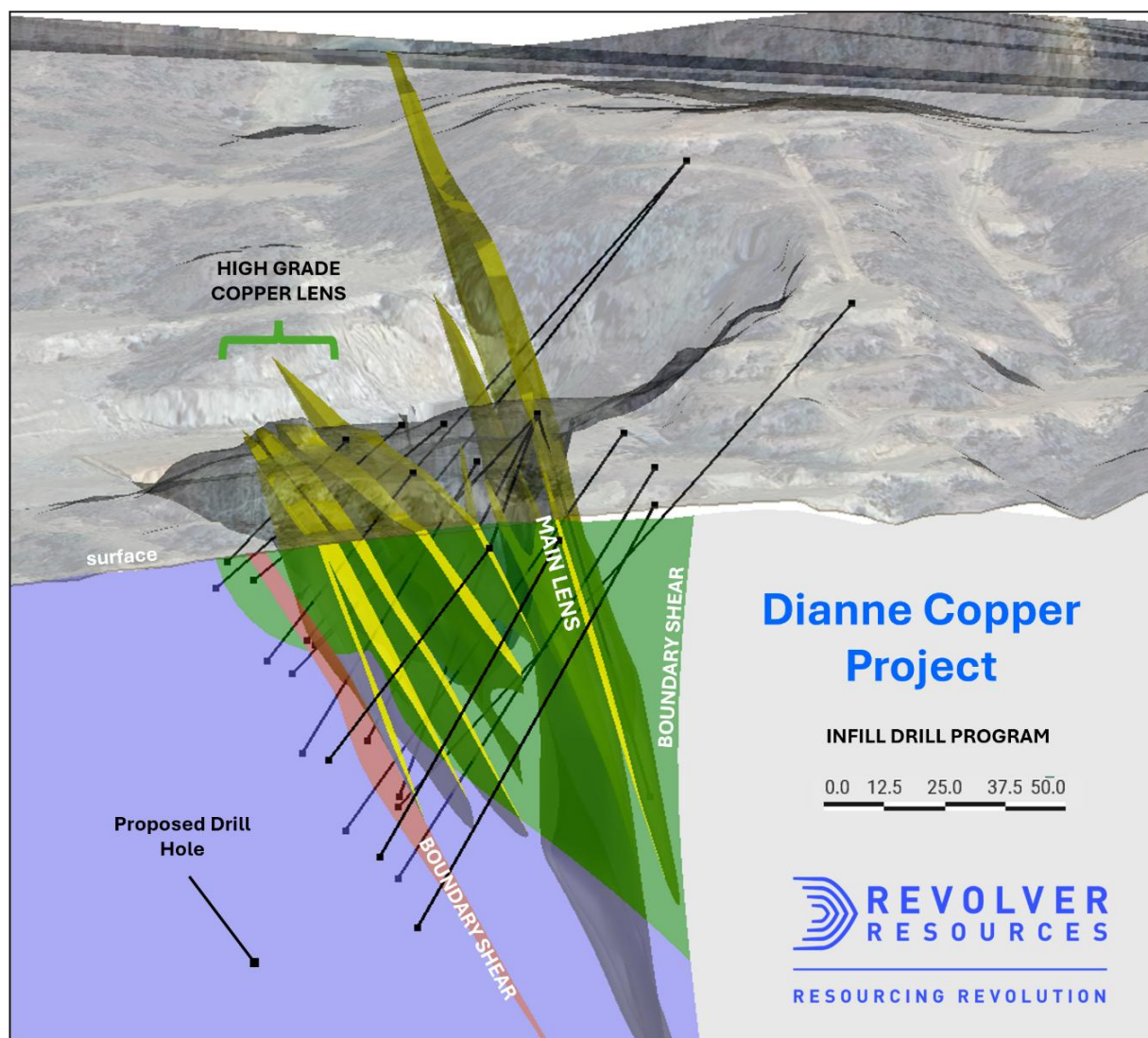


Figure 1: Drill program design – infill hole locations



The results from this drilling will be incorporated into Revolver's geological model and support the Company's ongoing operational planning ahead of the targeted recommencement of copper mining and processing operations at Dianne during H2 2025.



Figure 2: DDH1 Rig 27 mobilised to Dianne with drilling now underway



About the Dianne Copper Mine Project

The broader Dianne Project is located in northern Queensland, approximately 260km north-west of Cairns within the polymetallic Hodgkinson Province.

The Dianne Deposit, which previously hosted one of the highest-grade operating copper mines in the world, is situated in the eastern part of the Dianne Project. Revolver's Dianne Copper Mine Project is focused on a low capital cost, heap leach / SX-EW development of the existing Mineral Resource at the Dianne Deposit.

Revolver's regional exploration strategy at the Dianne Project also continues to test the volcanogenic massive sulphide (VMS) and intrusive related gold system (IRGS) potential in the Larramore Volcanics Belt, located to the west of the Dianne Deposit.

The Dianne Copper Mine Project is proudly supported by the Queensland Critical Minerals and Battery Technology Fund.

This announcement has been authorised by the Board of Revolver Resources Holdings Limited.

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The information that has been extracted from prior announcements is available to view on <https://revolverresources.com.au/>. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of exploration and resource results, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.



About Revolver Resources

Revolver Resources Holdings Limited is an Australian public company focused on the development of natural resources for the world's accelerating electrification. Our near-term focus is copper exploration in proven Australian jurisdictions. The company has 100% of two copper projects:

- 1) Dianne Project, covering six Mining Leases, three Exploration Permits and a 70:30 JV over a further Exploration Permit in the proven polymetallic Hodgkinson Province in north Queensland, and;
- 2) Project Osprey, covering six exploration permits within the North-West Minerals Province, one of the world's richest mineral producing regions. The principal targets are Mount Isa style copper and IOCG deposits.

For further information

www.revolverresources.com.au

