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REVOLVER RESOURCES

RESOURCING REVOLUTION

30 October 2026

ASX RELEASE

QUARTERLY ACTIVITIES REPORT

For the period ended 30 September 2026

Revolver Resources Holdings Limited (ASX:RRR) (**Revolver** or the **Company**) is pleased to report on its activities for the quarter ended 30 September 2026.

Dianne Project

Increased momentum towards Dianne recommencement

- A$3M binding loan documentation executed with BBPRI Pty Ltd (**Blackbird**) during October to fund next stage of early works construction at Dianne Copper Mine Project
- Drawn funds are set to advance further key civils, SX/EW design completion and long lead item procurement activities, which are set to commence shortly.
- Comprehensive project funding package negotiations covering forecast pre-production capital (~A$20M), expected working capital requirements (~A$10M) and product offtake requirements are advancing in parallel.
- Utilisation of the bridge funding is acknowledged by active potential counterparties and repayment of the bridge is planned to coincide with financial close on a fulsome package.
- Targeted completion of a comprehensive funding package is planned to be followed by Final Investment Decision (**FID**) and immediate commencement of full-scale construction.
- First copper cathode is expected within 12 months of full-scale construction commencement, with total forecast output of approx. 14.5kt Cu from the Dianne Copper Mine Project over an initial 4-year operating life.[1]

Dianne Copper Project (RRR: part 100%, part 70% (Gossan Ridge JV))

The broader Dianne Project is located in northern Queensland, approximately 260km north-west of Cairns within the polymetallic Hodgkinson Province.

The Dianne Deposit, which previously hosted one of the highest-grade operating copper mines in the world, is situated in the eastern part of the Dianne Project. Revolver's Dianne Copper Mine Project is focused on a low capital cost, heap leach / SX-EW development of the existing Mineral Resource at the Dianne Deposit.

[1] For forecast physical and commercial details on the Dianne Copper Mine Project, refer to Revolver ASX release dated 12 January 2026, Compelling Dianne Copper Mine Project Recommencement Study Outcomes. Revolver confirms that it is not aware of any new information or data that materially affects the information included in that release. All material assumptions and technical parameters underpinning the estimates in that ASX release continue to apply and have not materially changed.

Revolver's regional exploration strategy at the broader Dianne Project continues to test the district scale volcanogenic massive sulphide (**VMS**) and intrusive related gold system (**IRGS**) potential in the adjacent Larramore Volcanics Belt, located to the west of the Dianne Deposit.

Increased momentum towards Dianne recommencement

Subsequent to quarter end, Revolver announced it had executed binding documentation for a A$3 million development works bridge loan facility (**Bridge Facility**) with BBPRI Pty Ltd (**Blackbird**). Blackbird provides tailored debt financing to Australian businesses and projects, with a focus on the energy, infrastructure, mining and real asset sectors.

The Bridge Facility is set to fund the next phase of early works construction at Dianne while the Company progresses toward completion of a comprehensive project funding package. Key terms of the Bridge Facility are summarised in Table 1 below.

Table 1: *Key terms of Bridge Facility*

Counterparty	BBPRI Pty Ltd (trading as Blackbird) ACN 657 766 535
Facility limit	A$3 million
Term	6 months
Interest rate	1.75% per month; fully capitalized across the 6-month term
Repayment schedule	Bullet repayment of A$3.7 million (principal + capitalized interest + fees) at maturity
Conditions precedent to drawdown	None
Security	Dianne Copper Mine Project assets under a General Security Arrangement (GSA)

The Bridge Facility delivers an interim funding solution that allows for the next phase of early works construction (including key civils and completion of SX/EW design works) and procurement activity to be undertaken at Dianne. This next phase of work builds on activities already completed and increases the momentum of activity leading towards a well-planned and short duration construction and commissioning program aimed at delivering copper cathode within 12 months of FID.

Next steps

Comprehensive project funding package negotiations covering forecast pre-production capital (~A$20M), expected working capital requirements (~A$10M) and product offtake requirements are advancing. The use of short-term bridge funding is acknowledged by active potential funding counterparties and dovetails in with ramp up to construction commencement. Repayment of the bridge facility is planned to coincide with financial close and first drawdown of a comprehensive project funding package.

Targeted completion of a fulsome project funding package is scheduled to be followed promptly by FID. Following this, residual contractor and equipment mobilisation is scheduled to take place, with commencement of full-scale construction shortly thereafter.

First copper cathode output from the Dianne Copper Mine Project is expected within 12 months of full-scale construction commencement.

For updates on previous early works, detailed design and procurement activities for the Dianne Copper Mine Project, refer to Revolver ASX releases dated 2 June 2026, *Dianne Site Layout Finalised and Procurement Progressing*, and 25 May 2026, *Key Contract Awards and Infrastructure Upgrades*.

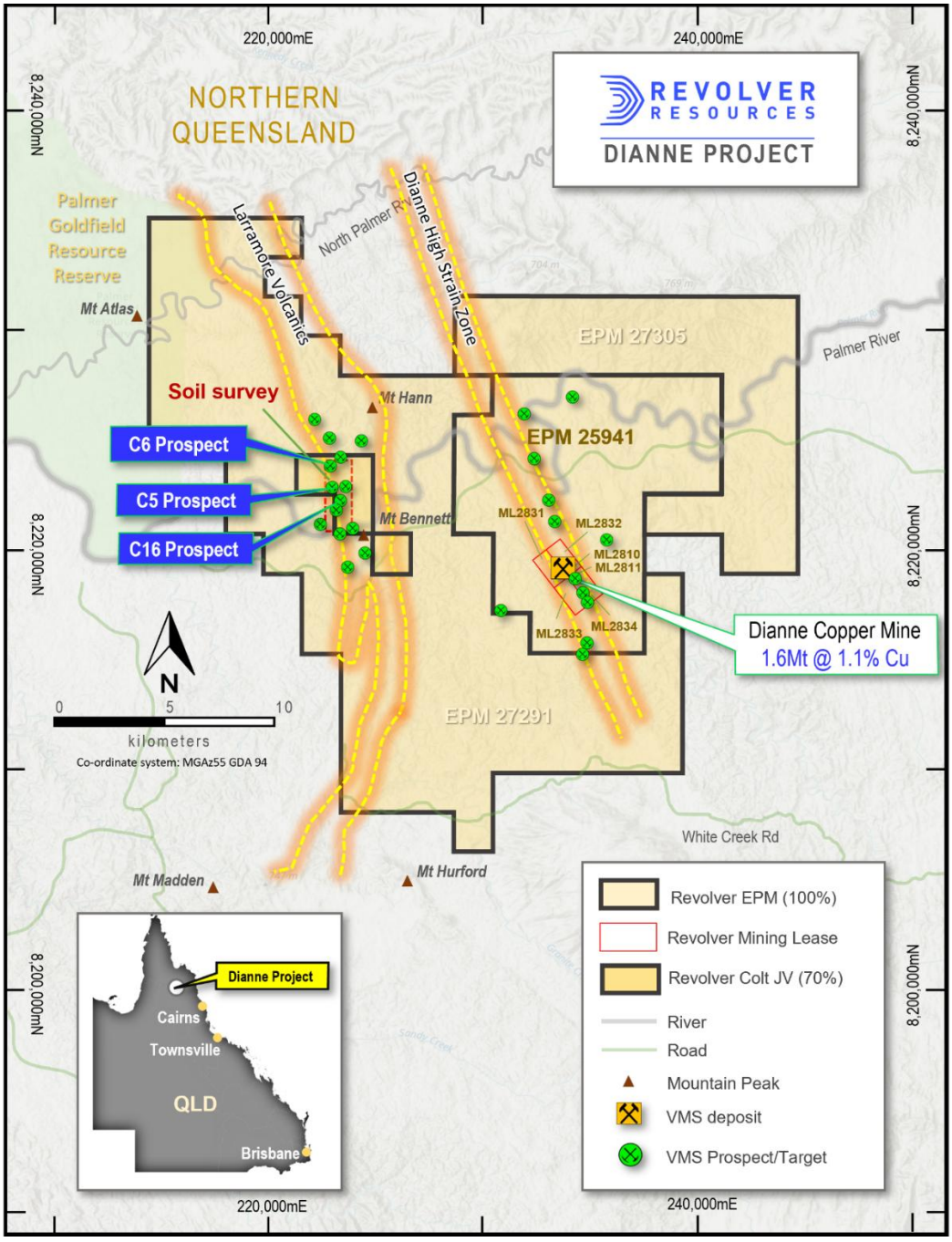

Figure 1: *Dianne Project tenure, main geological trends, and EM targets.*

Osprey Copper Project (100% RRR)

Revolver's Osprey Project covers 765km^2 over six adjoining EPMs and is located in northwest Queensland, approximately 220km north of Mount Isa (refer Figure 2). The project lies within the Paleoproterozoic Mount Isa block beneath a shallow cover of sediments of the Carpentaria Basin.

The host geological province is one of the world's richest mineral producing regions, with world-class producing mines (Zn, Pb, Cu and Ag). The geological setting of the Osprey Project tenure is considered by Revolver to be conducive for Tier-1 deposits of Iron Oxide Copper Gold (**IOCG**) and Mt Isa-style base metal deposits.

Revolver's current strategy at Osprey is to rapidly and cost-effectively screen the tenure for new Mt Isa-style (and potential Iron Sulphide Copper Gold systems (**ISCG**)) targets.

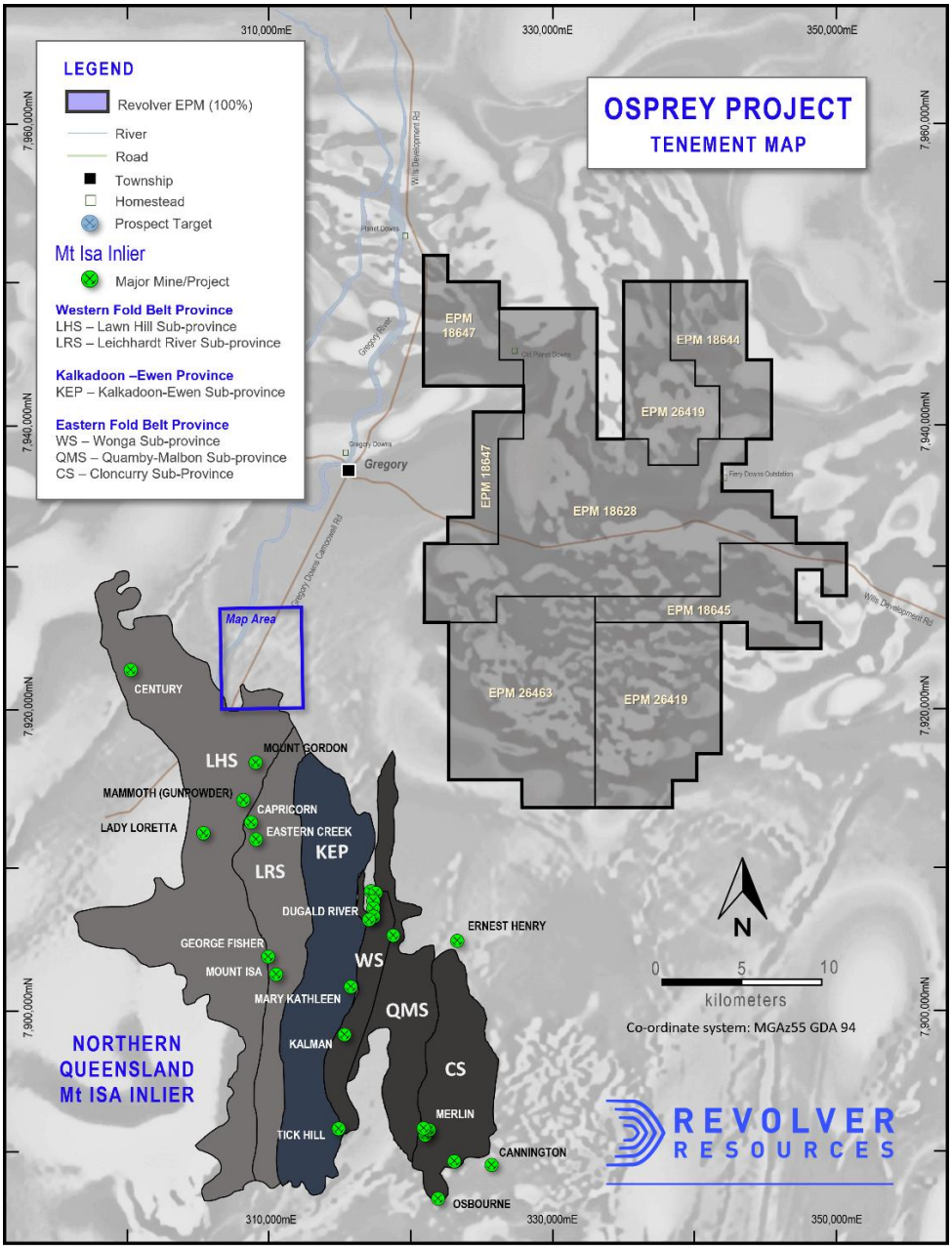

Figure 2: Project tenure, main regional belts and priority prospects.

Structural-stratigraphic interpretation of geophysical data

Revolver previously completed a detailed structural and stratigraphic interpretation of the Osprey Project area (refer Figure 3) using a combination of gravity, IP and EM data, calibrated by outcropping basement geology to the south and previous diamond drill intersections.

This work has provided the exploration team with additional, high-value, multi-factor criteria, which was then fed into a revised targeting exercise undertaken over the Osprey tenure. Fourteen (14) high priority zones were identified from this exercise as being strong targets for Mt Isa-style epigenetic copper mineralisation.

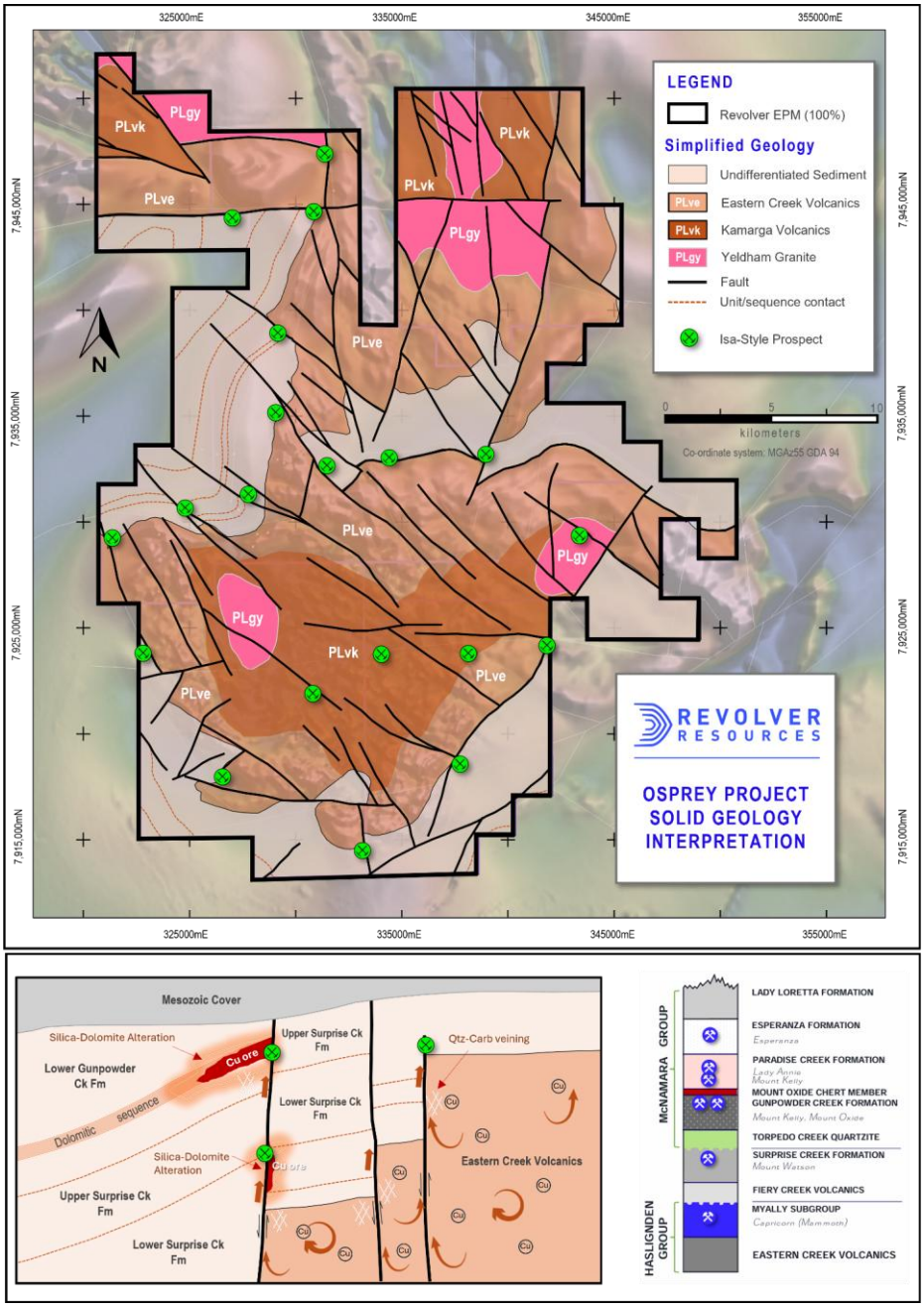

Figure 3: *Osprey Project interpretation and geological conceptual model.*

Ongoing workstreams

Planning and design for a ground-based geophysical work program is continuing. This is targeted to refine the various high-priority targets generated by the geological interpretation and planned AI modelling overlay. The purpose of this work program will be to define direct drill targets in the areas of the most prospective geology.

Corporate

Annual Report and Corporate Governance Statement

On 29 September 2026, Revolver released its 2026 Annual Report and Corporate Governance Statement. To review these documents, refer to Revolver's website via the link here.

Alpha ATM Facility

Subsequent to the end of quarter, the Company extended its At-The-Market (**ATM**) equity facility with Alpha Investment Partners Pty Ltd (**Alpha**) for a further 24 months.

The ATM facility, originally established in September 2024[2], provides Revolver with access to standby equity capital. The facility offers a flexible and cost-effective source of funding, allowing the Company to access capital while retaining full control over the timing, size and pricing of any equity issuance.

Cashflows for the quarter

Attached to this report is the Appendix 5B containing the Company's cash flow statement for the quarter.

The significant cashflows relating to the quarter included A$287K spent on exploration and evaluation expenditure. This was primarily associated with the costs relating to the Dianne Copper Mine Project recommencement activities and pre-construction works. A$199k was spent on administrative and corporate costs. A$25k were payments made to related parties, including remuneration agreements for Executive Directors.

As at 30 September 2026, the Company had total cash of approximately A$364k.

September 2026 quarter – ASX announcements

Further details referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

26 October 2026	*Increased Momentum Towards Dianne Recommencement*
29 September 2026	*Annual Report to Shareholders*

[2] Refer to RRR ASX release dated 13 September 2024, *"New Working Capital Funding Arrangements"*

These announcements are available for viewing on the company's website www.revolverresources.com.au.

Revolver confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

This announcement has been authorized by the Board of Revolver Resources Holdings Limited.

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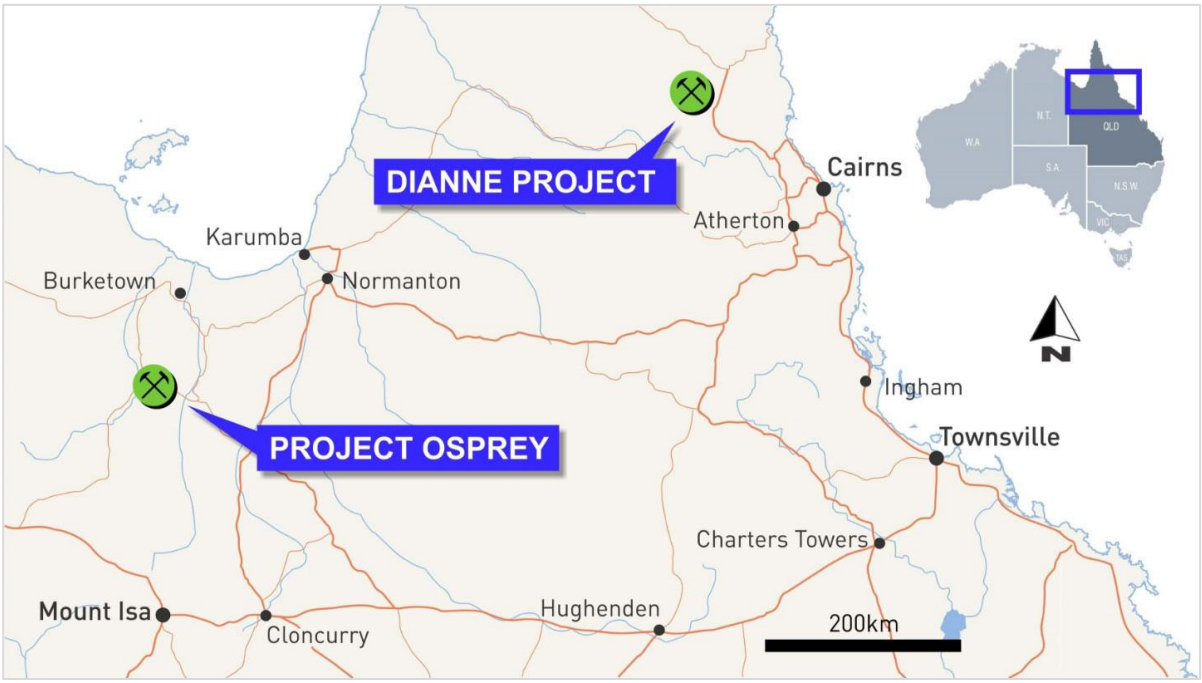
About Revolver Resources

Revolver Resources Holdings Limited is an Australian public company focused on the development of natural resources for the world's accelerating electrification. Our near-term focus is copper exploration in proven Australian jurisdictions. The company has 100% of two copper projects:

1) Dianne Project, covering six Mining Leases, three Exploration Permit and a 50:50 JV over a further Exploration Permit in the proven polymetallic Hodkinson Province in north Queensland, and;

2) Project Osprey, covering six exploration permits within the North-West Minerals Province, one of the world's richest mineral producing regions. The principal targets are Mount Isa style copper and IOCG deposits.

For further information
www.revolverresources.com.au



Tenement Interests

	Project location	Tenement Reference	Current holder	RRR% ownership	Change in ownership %
	QUEENSLAND				
1	Dianne Project, Palmer River	ML 2810	Revolver Resources Holdings Ltd	100	Nil
2	Dianne Project, Palmer River	ML 2811	Revolver Resources Holdings Ltd	100	Nil
3	Dianne Project, Palmer River	ML 2831	Revolver Resources Holdings Ltd	100	Nil
4	Dianne Project, Palmer River	ML 2832	Revolver Resources Holdings Ltd	100	Nil
5	Dianne Project, Palmer River	ML 2833	Revolver Resources Holdings Ltd	100	Nil
6	Dianne Project, Palmer River	ML 2834	Revolver Resources Holdings Ltd	100	Nil
7	Dianne Project, Palmer River	EPM 25941	Revolver Resources Holdings Ltd	100	Nil
8	Dianne Project, Palmer River	EPM 27305	Revolver Resources Holdings Ltd	100	Nil
9	Dianne Project, Palmer River	EPM 27291	Revolver Resources Holdings Ltd	100	Nil
10	Dianne Project, Palmer River	EPM27411 (4 sub blocks)	Colt Resources Pty Ltd	70	Nil
11	Project Osprey, Gregory	EPM 18628	Revolver Resources Holdings Ltd	100	Nil
12	Project Osprey, Gregory	EPM 18644	Revolver Resources Holdings Ltd	100	Nil
13	Project Osprey, Gregory	EPM 18645	Revolver Resources Holdings Ltd	100	Nil
14	Project Osprey, Gregory	EPM 18647	Revolver Resources Holdings Ltd	100	Nil
15	Project Osprey, Gregory	EPM 26419	Revolver Resources Holdings Ltd	100	Nil
16	Project Osprey, Gregory	EPM 26463	Revolver Resources Holdings Ltd	100	Nil

Competent Persons Statement

The information in this report that relates to Drilling Exploration Results is based on, and fairly represents, information compiled by Dr Bryce Healy (PhD Geology), a Competent Person who is a member of the Australasian Institute of Geoscientists (AIG No: 6132). Dr Healy is a Principal Geologist and Chief Operating Officer (COO) for Revolver Resources Ltd (Revolver) has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Healy consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

No New Information or Data: This announcement contains references to exploration results, Mineral Resource estimates, Ore Reserve estimates, production targets and forecast financial information derived from the production targets, all of which have been cross-referenced to previous market announcements by the relevant Companies. Revolver confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements. In the case of Mineral Resource estimates, Ore Reserve estimates, production targets and forecast financial information derived from the production targets, all material assumptions and technical parameters underpinning the estimates, production targets and forecast financial information derived from the production targets contained in the relevant market announcement continue to apply and have not materially changed in the knowledge of Revolver.

This document contains exploration results and historic exploration results as originally reported in fuller context in Revolver Resources Limited ASX Announcements–- as published on the Company's website. Revolver confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements. In the case of Mineral Resource estimates, Ore Reserve estimates, production targets and forecast financial information derived from the production targets, all material assumptions and technical parameters underpinning the estimates, production targets and forecast financial information derived from the production targets contained in the relevant market announcement continue to apply and have not materially changed in the knowledge of Revolver.

Disclaimer regarding forward looking information: This announcement contains "forward-looking statements". All statements other than those of historical facts included in this announcement are forward looking statements. Where a company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements re subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, copper and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks and governmental regulation and judicial outcomes. Neither company undertakes any obligation to release publicly any revisions to any "forward-looking" statement.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements in relation to the exploration results. The Company confirms that the form and context in which the competent persons findings have not been materially modified from the original announcement.

Copper Equivalence Methodology

The Copper equivalency calculation based solely on a USD pricing ratio from August 2025 with Cu @ $5.00/lb, Zn @ $1.22/lb, Ag @ 37.85/toz, and Au @ $3350/toz. It does not include any consideration for variable recovery and is subject to review as the project progresses.

The final formula is:
CuEq% = (1 x Cu%) + (0.21 x Pb%) + (0.28 x Zn%) + (0.01267 x Ag (ppm)) + (1.121375 x Au (ppm)).

In terms of materiality, the metal equivalence calculations result in increases to the reported optimized open-pit component of the Resource of only 6.9%. The pit optimizations have been completed on Copper only and have not used the equivalence numbers. The metal equivalence calculations result in increases to the reported underground component of the Resource of 46%, a material change to the Primary (+/- Supergene) reported Resource on a copper equivalent basis. No optimizations have been undertaken on an underground development pathway, however Resource grade cut-offs (1.5% Cu) are not reliant on copper equivalent values due to the already high-grade copper content.

In the Company's opinion, all elements included in the metal equivalents calculation have a reasonable potential to be recovered and sold.

In relation to the Primary ore type, the final copper equivalent calculations assume equivalent recoveries are achievable for copper, zinc, silver and gold which has been informed by metallurgical bench-scale test work completed by CORE Resources Metallurgical Laboratory (CORE) in 2022[3]. This program for the primary massive sulphide samples demonstrated the feasibility of generating copper (95.9% recovery) and zinc concentrates (97.1% recovery) via floatation with marketable copper and zinc grade characteristics and the potential for credits from silver (84.3%) and gold (71.9%).

Further metallurgical testwork is required to further optimise processing workflow and improved recoveries

[3] Refer to Revolver's ASX announcement dated 5 December 2022, Initial Metallurgical Test Work Completed at Dianne

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

REVOLVER RESOURCES HOLDINGS LIMITED

ABN	Quarter ended ("current quarter")
13 651 974 980	30 SEPTEMBER 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	0	0
1.2	Payments for		
	(a) exploration & evaluation	0	0
	(b) development	0	0
	(c) production	0	0
	(d) staff costs	0	0
	(e) administration and corporate costs	(202)	(202)
1.3	Dividends received (see note 3)	0	0
1.4	Interest received	3	3
1.5	Interest and other costs of finance paid	0	0
1.6	Income taxes paid	0	0
1.7	Government grants and tax incentives	0	0
1.8	Other (provide details if material)	0	0
1.9	**Net cash from / (used in) operating activities**	**(199)**	**(199)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	0	0
	(b) tenements	0	0
	(c) property, plant and equipment	0	0
	(d) exploration & evaluation	(287)	(287)
	(e) investments	0	0
	(f) other non-current assets	0	0

Consolidated statement of cash flows		Current quarter $A'000	Year to date $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	0	0
	(b) tenements	0	0
	(c) property, plant and equipment	0	0
	(d) investments	0	0
	(e) other non-current assets	0	0
2.3	Cash flows from loans to other entities	0	0
2.4	Dividends received (see note 3)	0	0
2.5	Other (provide details if material)	0	0
2.6	**Net cash from / (used in) investing activities**	**(287)**	**(287)**

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	0	0
3.2	Proceeds from issue of convertible debt securities	0	0
3.3	Proceeds from exercise of options	0	0
3.4	Transaction costs related to issues of equity securities or convertible debt securities	0	0
3.5	Proceeds from borrowings	343	343
3.6	Repayment of borrowings	0	0
3.7	Transaction costs related to loans and borrowings	(30)	(30)
3.8	Dividends paid	0	0
3.9	Other (provide details if material)	0	0
3.10	**Net cash from / (used in) financing activities**	**313**	**313**

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	537	537
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(199)	(199)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(287)	(287)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	313	313

Consolidated statement of cash flows		Current quarter $A'000	Year to date $A'000
4.5	Effect of movement in exchange rates on cash held	0	0
4.6	**Cash and cash equivalents at end of period**	**364**	**364**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	364	537
5.2	Call deposits	0	0
5.3	Bank overdrafts	0	0
5.4	Other (provide details)	0	0
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**364**	**537**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(25)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	0

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	0	0
7.2	Credit standby arrangements	0	0
7.3	Other – Convertible Shareholder Loan	0	0
7.4	**Total financing facilities**	**0**	**0**
7.5	**Unused financing facilities available at quarter end**		0
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(199)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(287)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(486)
8.4	Cash and cash equivalents at quarter end (item 4.6)	364
8.5	Unused finance facilities available at quarter end (item 7.5)	0
8.6	Total available funding (item 8.4 + item 8.5)	364
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	0.7489

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes. The Company continues to ramp up commencement of the Dianne copper project.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Yes. Refer to the announcement dated 26 October 2026 in which the company announces it has secured a $3m bridging loan facility which will provide the Company with continued funds for operations.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the bridging loan will provide capital for the short term while the Company is finalising a comprehensive project funding package which covers forecast pre-production capital (~A$20M), expected working capital requirements (~A$10M) and product offtake requirements.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026.

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.